

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2022

							₹ lakhs
	Quarter ended			Six months ended		Year ended	
	30.09.2022 Un-audited (Refer Note-7)	30.06.2022 Un-audited	30.09.2021 Un-audited (Refer Note-7)	30.09.2022 Un-audited	30.09.2021 Un-audited	31.03.2022 Audited	
1. Revenue from operations							
-Interest Income	2,82,926	2,61,228	2,34,718	5,44,154	4,71,835	9,56,681	
-Fee Income	12,303	10,354	9,710	22,657	16,709	38,374	
-Net gain on fair value change on financial instruments	1,500	847	540	2,347	977	1,299	
-Sale of Services	2,072	2,081	2,128	4,153	4,264	8,475	
Total Revenue from Operations	2,98,801	2,74,510	2,47,096	5,73,311	4,93,785	10,04,829	
2. Other income	4,977	2,583	1,058	7,560	2,190	9,048	
3. Total Income (1+2)	3,03,778	2,77,093	2,48,154	5,80,871	4,95,975	10,13,877	
4. Expenses							
a) Finance costs	1,34,042	1,13,087	1,07,781	2,47,129	2,18,163	4,29,882	
b) Impairment of financial instruments	27,819	29,862	6,927	57,681	63,239	88,030	
c) Employee benefits expense	29,095	24,609	22,853	53,704	38,061	89,453	
d) Depreciation and amortisation expense	2,747	2,697	2,266	5,444	4,657	9,735	
e) Other expenses	34,269	30,665	26,674	64,934	46,129	1,07,683	
Total expenses	2,27,972	2,00,920	1,66,501	4,28,892	3,70,249	7,24,783	
5. Profit before tax (3-4)	75,806	76,173	81,653	1,51,979	1,25,726	2,89,094	
6. Tax expense							
a) Current tax	16,176	24,436	15,497	40,612	31,738	69,264	
b) Deferred tax (net)	3,289	(4,829)	5,502	(1,540)	654	5,159	
Total Tax expense	19,465	19,607	20,999	39,072	32,392	74,423	
7. Profit for the period/year (5-6)	56,341	56,566	60,654	1,12,907	93,334	2,14,671	
8. Other Comprehensive Income							
a. (i) Items that will not be reclassified to Profit or Loss	(197)	391	(154)	194	(163)	5	
(ii) Income tax impact	49	(98)	39	(49)	41	(1)	
b. (i) Items that will be reclassified to Profit or Loss	2,598	3,036	(3,976)	5,634	(4,775)	16,197	
(ii) Income tax impact	(654)	(764)	978	(1,418)	1,179	(4,077)	
9. Total Comprehensive Income for the period /year (7+8)	58,137	59,131	57,541	1,17,268	89,616	2,26,795	
10. Paid-up equity share capital (₹ 2/- per share)	16,439	16,437	16,421	16,439	16,421	16,428	
11. Capital redemption reserve	3,300	3,300	3,300	3,300	3,300	3,300	
12. Net worth (Equity share capital + Other Equity)	12,84,868	12,31,601	10,42,056	12,84,868	10,42,056	11,70,768	
13. Earnings per Share (EPS) - not annualised (₹)							
a) Basic	6.86	6.89	7.39	13.75	11.38	26.16	
b) Diluted	6.85	6.88	7.38	13.72	11.36	26.11	



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Assets and Liabilities

₹' lakhs

	As at 30.09.2022 Un-audited	As at 31.03.2022 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	1,85,462	2,65,788
(b) Bank Balance other than (a) above	1,64,435	1,56,220
(c) Derivative financial instruments	31,049	18,653
(d) Receivables		
Trade receivables	7,330	3,247
Other receivables	10,049	9,554
(e) Loans	85,47,688	74,14,921
(f) Investments	2,46,702	2,07,616
(g) Other Financial Assets	29,521	32,088
Total Financial Assets	92,22,236	81,08,087
Non-Financial Assets		
(a) Current Tax Assets (Net)	21,755	25,071
(b) Deferred Tax Assets (Net)	67,216	67,143
(c) Investment Property	13	13
(d) Property, Plant and Equipment	26,787	23,989
(e) Capital Work in Progress	2,954	2,303
(f) Intangible Assets Under Development	1,957	1,395
(g) Other Intangible Assets	1,566	1,455
(h) Other Non-Financial Assets	10,424	6,879
Total Non-Financial Assets	1,32,672	1,28,248
Total Assets	93,54,908	82,36,335
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	16,771	16,956
(b) Trade payables		
Dues to Micro, Small Medium enterprises	-	306
Other than Micro, Small Medium enterprises	5,515	7,984
(c) Other payables		
Dues to Micro, Small Medium enterprises	-	-
Other than Micro, Small Medium enterprises	62,162	71,990
(d) Debt Securities	17,54,887	13,32,110
(e) Borrowings (Other than Debt Securities)	57,88,685	52,00,452
(f) Subordinated Liabilities	3,88,577	3,84,788
(g) Other Financial Liabilities	33,579	33,343
Total Financial Liabilities	80,50,176	70,47,929
Non-Financial Liabilities		
(a) Current tax Liabilities (Net)	-	-
(b) Provisions	13,359	11,827
(c) Other non-financial liabilities	6,505	5,811
Total Non - Financial Liabilities	19,864	17,638
Equity		
(a) Equity Share Capital	16,439	16,428
(b) Other Equity	12,68,429	11,54,340
Total Equity	12,84,868	11,70,768
Total Liabilities and Equity	93,54,908	82,36,335



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Cash Flows

₹ in lakhs

Particulars	Period ended September 30, 2022		Period ended September 30, 2021	
	Un-audited		Un-audited	
Cash Flow from Operating Activities				
Profit Before Tax		1,51,979		1,25,726
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense		5,444		4,657
Impairment of financial instruments		57,681		63,239
Finance Costs		2,47,129		2,18,163
Loss on Sale of Property plant and equipment (Net)		38		32
Net gain on fair value change in financial instrument		(2,347)		(977)
Interest Income on bank deposits and other investments		(11,493)		(13,432)
Share based payment expense		1,289	2,97,741	713
Operating Profit Before Working Capital Changes		4,49,720		3,98,121
Adjustments for :-				
(Increase)/Decrease in operating Assets				
Loans		(11,90,448)		(1,30,847)
Trade receivables		(4,578)		(3,030)
Other Financial Assets		2,567		5,721
Other Non Financial Assets		(3,545)	(11,96,004)	(4,552)
				(1,32,708)
Increase/(Decrease) in operating liabilities & provisions				
Payables		(12,398)		(9,126)
Other Financial liabilities		(1,640)		(938)
Provisions		1,532		385
Other Non Financial liabilities		694	(11,812)	874
Cash Flow (used in) / generated from Operations		(7,58,096)		2,56,608
Finance Costs paid		(2,04,802)		(2,19,913)
Interest received on bank fixed deposits and other Investments		11,632		15,179
		(9,51,266)		51,874
Income tax paid (Net of refunds)		(37,296)		(28,461)
Net Cash (used in) / generated from Operating Activities (A)		(9,88,562)		23,413
Cash Flow from Investing Activities				
Purchase of Property, plant and Equipment and Intangible Assets		(4,885)		(1,864)
Capital Work in Progress		(651)		-
Proceeds from Sale of Property, plant and equipment.		153		63
Investment in Subsidiaries/Associates		(112)		(975)
Purchase of Mutual Funds Units		(1,08,97,455)		(27,78,861)
Redemption of Mutual Funds Units		1,08,99,802		27,79,838
Investment in Bank Fixed Deposits (net of withdrawals)		(8,346)		1,50,984
Investment in Treasury Bill		(39,080)		-
Movement of Investment (net)		106		140
Net Cash generated /(used in) from Investing Activities (B)		(50,468)		1,49,325
Cash Flow from Financing Activities				
Proceeds from issue of Share Capital (Including Securities Premium)		1,284		1,426
Payment of Lease liabilities		(2,919)		(2,788)
Proceeds from issue of Debt securities		10,33,920		5,47,400
Redemption of Debt securities		(6,25,230)		(4,52,501)
Proceeds from Borrowing other than debt securities		37,82,709		20,87,798
Repayment of Borrowings other than debt securities		(32,23,915)		(23,11,875)
Proceeds from issue of subordinated liabilities		12,900		17,000
Repayment of subordinated liabilities		(14,300)	9,66,084	(33,770)
				(1,45,948)
Dividends Paid		(5,745)		(5,744)
Net Cash (used in) /generated from Financing Activities (C)		9,58,704		(1,53,054)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(80,326)		19,684
Cash and Cash Equivalents at the Beginning of the period		2,65,788		1,44,785
Cash and Cash Equivalents at the End of the period		1,85,462		1,64,469



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
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Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Consolidated Un audited Financial Results for the Quarter and Six months ended September 30, 2022

	₹ lakhs					
	Quarter ended			Six months ended		Year ended
	30.09.2022 Un-audited (Refer Note-7)	30.06.2022 Un-audited	30.09.2021 Un-audited (Refer Note-7)	30.09.2022 Un-audited	30.09.2021 Un-audited	31.03.2022 Audited
	1	2	3	4	5	6
1. Revenue from operations						
-Interest Income	2,82,930	2,61,250	2,34,730	5,44,180	4,71,857	9,56,735
-Fee & Commission Income	15,182	12,804	12,268	27,986	20,637	47,254
-Net gain on fair value change on financial instruments	1,501	867	540	2,368	1,082	1,611
-Sale of Services	2,071	2,081	2,128	4,152	4,264	8,475
Total Revenue from Operations	3,01,684	2,77,002	2,49,666	5,78,686	4,97,840	10,14,075
2. Other income	5,018	2,589	1,090	7,607	2,227	9,106
3. Total Income (1+2)	3,06,702	2,79,591	2,50,756	5,86,293	5,00,067	10,23,181
4. Expenses						
a) Finance costs	1,34,006	1,13,043	1,07,751	2,47,049	2,18,116	4,29,766
b) Impairment of financial instruments	27,823	29,865	6,930	57,688	63,242	88,034
c) Employee benefits expense	31,205	26,554	24,660	57,759	40,665	95,720
d) Depreciation and amortisation expense	2,803	2,753	2,355	5,556	4,844	10,063
e) Other expenses	34,659	30,973	26,912	65,632	46,671	1,08,838
Total expenses	2,30,496	2,03,188	1,68,608	4,33,684	3,73,538	7,32,421
5. Profit before share of profit/(loss) from associate/Joint Venture (3-4)	76,206	76,403	82,148	1,52,609	1,26,529	2,90,760
6. Share of profit/(loss) from Associate/Joint Venture (net of tax)	(346)	(527)	35	(873)	(22)	(538)
7. Profit before Tax (5+6)	75,860	75,876	82,183	1,51,736	1,26,507	2,90,222
8. Tax expense						
a) Current tax	16,254	24,460	15,590	40,714	31,877	69,520
b) Deferred tax (net)	3,324	(4,785)	5,542	(1,461)	724	5,351
Total Tax expense	19,578	19,675	21,132	39,253	32,601	74,871
9. Profit after tax (7-8)	56,282	56,201	61,051	1,12,483	93,906	2,15,351
Profit for the period/ year attributable to:						
- Owners of the Company	56,282	56,201	61,051	1,12,483	93,906	2,15,351
10. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or Loss	(4)	(391)	(24)	(395)	374	1,650
(ii) Income tax impact	44	(45)	13	(1)	16	(142)
b. (i) Items that will be reclassified to Profit or Loss	2,598	3,036	(3,976)	5,634	(4,775)	16,196
(ii) Income tax impact	(654)	(764)	978	(1,418)	1,179	(4,077)
11. Other Comprehensive Income for the period/ year	1,984	1,836	(3,009)	3,820	(3,206)	13,627
Other Comprehensive Income attributable to:						
- Owners of the Company	1,984	1,836	(3,009)	3,820	(3,206)	13,627
- Non controlling interest	-	-	-	-	-	-
12. Total Comprehensive Income for the period /year (9+11)	58,266	58,037	58,042	1,16,303	90,700	2,28,978
Total Comprehensive Income attributable to:						
- Owners of the Company	58,266	58,037	58,042	1,16,303	90,700	2,28,978
- Non controlling interest	-	-	-	-	-	-
13. Paid-up equity share capital (₹. 2/- per share)	16,439	16,437	16,421	16,439	16,421	16,428
14. Earnings per Share (EPS) - not annualised (₹)						
a) Basic	6.85	6.84	7.44	13.69	11.45	26.24
b) Diluted	6.84	6.83	7.43	13.67	11.43	26.19



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Assets and Liabilities

₹' lakhs

	As at 30.09.2022 Un- audited	As at 31.03.2022 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	1,89,594	2,69,884
(b) Bank Balance other than (a) above	1,68,647	1,60,300
(c) Derivative financial instruments	31,049	18,653
(d) Receivables		
Trade receivables	13,056	7,131
Other receivables	9,251	8,964
(e) Loans	85,45,789	74,14,471
(f) Investments	2,43,206	2,05,505
(g) Other Financial Assets	30,764	33,522
Total Financial Assets	92,31,356	81,18,430
Non-Financial Assets		
(a) Current Tax Assets (Net)	22,024	25,200
(b) Deferred Tax Assets (Net)	67,531	67,491
(c) Investment Property	13	13
(d) Property, Plant and Equipment	26,972	24,215
(e) Capital Work in Progress	2,954	2,303
(f) Intangible Assets Under Development	2,010	1,432
(g) Other Intangible Assets	1,678	1,632
(h) Other Non-Financial Assets	10,762	7,152
Total Non-Financial Assets	1,33,944	1,29,438
Total Assets	93,65,300	82,47,868
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	16,771	16,956
(b) Trade payables		
Dues to Micro, Small Medium enterprises	-	306
Other than Micro, Small Medium enterprises	9,817	12,453
(c) Other payables		
Dues to Micro, Small Medium enterprises	-	-
Other than Micro, Small Medium enterprises	62,131	72,000
(d) Debt Securities	17,54,887	13,32,110
(e) Borrowings (Other than Debt Securities)	57,88,685	52,00,452
(f) Subordinated Liabilities	3,88,612	3,84,788
(g) Other Financial Liabilities	34,232	33,952
Total Financial Liabilities	80,55,135	70,53,017
Non-Financial Liabilities		
(a) Current tax Liabilities (Net)	-	-
(b) Deferred tax Liabilities (Net)	29	65
(c) Provisions	13,492	11,968
(d) Other non-financial liabilities	6,608	5,918
Total Non - Financial Liabilities	20,129	17,951
Equity		
(a) Equity Share Capital	16,439	16,428
(b) Other Equity	12,73,597	11,60,472
Total Equity	12,90,036	11,76,900
Total Liabilities and Equity	93,65,300	82,47,868



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Cash Flows

₹ in lakhs

Particulars	Period ended September 30, 2022		Period ended September 30, 2021	
	Un-Audited		Un-Audited	
Cash Flow from Operating Activities				
Profit Before Tax		1,52,609		1,26,529
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	5,551		4,844	
Impairment of financial instruments	57,688		63,202	
Finance Costs	2,47,049		2,18,116	
Loss on Sale of Property plant and equipment (Net)	38		32	
Net gain on fair value change in financial instruments	(2,368)		(1,082)	
Interest Income on bank deposits and other investments	(11,553)		(13,455)	
Dividend on Investments	(32)		(14)	
Share based payment expense	1,300	2,97,673	726	2,72,369
Operating Profit Before Working Capital Changes		4,50,282		3,98,898
Adjustments for :-				
(Increase)/Decrease in operating Assets				
Loans	(11,89,006)		(1,30,810)	
Trade Receivables	(6,212)		(2,850)	
Other Financial Assets	2,758		5,122	
Other Non Financial Assets	(3,610)	(11,96,070)	(4,588)	(1,33,126)
Increase/(Decrease) in operating liabilities & Provisions				
Payables	(12,601)		(8,812)	
Other Financial liabilities	(1,552)		(1,002)	
Provisions	1,524		422	
Other NonFinancial liabilities	690	(11,939)	984	(8,408)
Cash Flow generated from/ (used in) Operations		(7,57,727)		2,57,364
Finance Costs paid	(2,04,845)		(2,19,855)	
Interest Received on Bank Deposits and Other Investments	11,553		15201	
Dividend received	32		14	
		(1,93,260)		(2,04,640)
		(9,50,987)		52,724
Income tax paid (Net of refunds)		(37,539)		(28,605)
Net Cash generated from / (used in) Operating Activities (A)		(9,88,526)		24,119
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment and Intangible Assets	(4,932)		(1,910)	
Capital Work in Progress	(651)		-	
Proceeds from Sale of Property, Plant and Equipment	155		63	
Investment in Bank Fixed Deposits (Net of withdrawals)	(10,200)		1,50,504	
Investment in Treasury Bill	(39,080)		-	
Purchase of Mutual Funds Units	(1,08,97,555)		(27,78,861)	
Redemption of Mutual Funds Units	1,08,99,802		27,79,838	
Investment in Joint Venture and Associate	(112)		(975)	
Increase in Investment (net)	105		139	
Net Cash generated /(used in) from Investing Activities (B)		(52,468)		1,48,798
Cash Flow from Financing Activities				
Proceeds from issue of Share Capital (Including Securities Premium)		1,284		1,426
Payment of Lease liabilities		(2,917)		(2,851)
Proceeds from issue of debt securities	10,33,920		5,47,400	
Redemption of Debt securities	(6,25,230)		(4,52,501)	
Borrowing - Other than debt securities	37,86,659		20,84,509	
Repayment of borrowing - Other than debt securities	(32,25,867)		(23,11,875)	
Proceeds from issue of subordinated liabilities	12,900		17,000	
Repayment of subordinated liabilities	(14,300)	9,68,082	(33,770)	(1,49,237)
Dividends Paid		(5,745)		(5,744)
Net Cash Flow (used in)/ generated from Financing Activities (C)		9,60,704		(1,56,406)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(80,290)		16,511
Cash and Cash Equivalents at the Beginning of the period		2,69,884		1,48,036
Cash and Cash Equivalents at the End of the period		1,89,594		1,64,547



Notes

- The financial results for the quarter and six months ended September 30, 2022 has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 1, 2022. The financial results for the quarter and six months ended September 30, 2022 have been subjected to limited review by Joint Statutory Auditors in compliance with regulation 33 and regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended.
- The consolidated financial results of the Holding Company and its subsidiaries (collectively referred as "Group") and its Associates and Joint Venture, include the result of the Company and following entities:
 - Cholamandalam Securities Limited - Subsidiary
 - Cholamandalam Home Finance Limited - Subsidiary
 - White Data Systems India Private Limited - Associate
 - Vishvakarma Payments Private Limited - Associate
 - Paytail Commerce Private Limited - Associate (from September 2021)
 - Payswiff Technologies Private Limited - Joint Venture (From February 2022)

Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21 .04.048/2020-21 dated 6 August 2020 - Format B

Rs in Lakhs

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at March 31, 2022 (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year**	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at September 30,2022
Personal Loans	30,305	2,169	65	940	27,131
Corporate #					
Of which					
MSME					
Others*	2,53,126	35,310	2,926	38,010	1,76,879
Total	2,83,431	37,479	2,991	38,950	2,04,010

As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

* Others consists of Vehicle finance and loan against property

** represents movement of balances between March 31, 2022 and September 30, 2022

- The Company holds a management overlay of Rs. 528 crore as at September 30, 2022 (Rs 500 crore - March 31,2022) as part of its ECL provision.
- 1,12,620 options were exercised during the three months ended September 30, 2022 (4,25,130 for three months ended June 30, 2022). The total outstanding employee stock options as at September 30 ,2022 is 42,61,870 (45,22,020 as at March 31,2022).
- The listed Non - Convertible Debentures of the Company aggregating to Rs. 13,925 crores as on September 30, 2022 are secured by way of an exclusive charge on identified standard receivables of the Company and also by a subservient charge over immovable property. The total asset cover is above hundred percent of the principal amount of the said debentures.
- In respect of standalone and Consolidated financial results, the figures for the quarter ended September 30,2022 and September 30,2021 are the balancing figure for the six months ended September 30,2022 and September 30,2021 and year to date figures for Quarter ended June 30,2022 and June 30,2021 respectively.
- The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.
- Prior period figures have been regrouped, wherever necessary, to conform to the current period presentation.

Place : Chennai

Date : November 1, 2022



On behalf of the Board of Directors

(Signature)

Vellayan Subbiah
Chairman

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Appendix 1

Segment wise Revenue, Results and Capital Employed for standalone financial results under Listing Regulations, 2015

₹ lakhs

Particulars	Standalone					
	Quarter ended			Six months ended		Year ended
	30.09.2022 Un-audited (Refer Note-7)	30.06.2022 Un-audited	30.09.2021 Un-audited (Refer Note-7)	30.09.2022 Un-audited	30.09.2021 Un-audited	31.03.2022 Audited
	1	2	3	4	5	6
1. Segment Revenue						
Vehicle Finance	2,11,588	1,99,204	1,86,527	4,10,792	3,74,090	7,57,837
Loan against property	49,670	45,305	38,399	94,975	76,248	1,59,299
Home Loans	20,530	18,481	14,754	39,011	28,316	62,093
Others	14,313	7,855	1,528	22,168	2,862	8,415
Unallocable revenue	7,677	6,248	6,946	13,925	14,459	26,233
Total	3,03,778	2,77,093	2,48,154	5,80,871	4,95,975	10,13,877
2. Segment Results (Profit / Loss before tax)						
Vehicle Finance	46,040	47,219	57,706	93,259	82,240	1,99,928
Loan against property	16,248	18,047	11,310	34,295	16,458	40,170
Home Loans	6,681	7,507	4,389	14,188	7,932	19,641
Others	472	(1,961)	(364)	(1,489)	18	(4,080)
Unallocable	6,365	5,361	8,611	11,726	19,078	33,435
Total	75,806	76,173	81,653	1,51,979	1,25,726	2,89,094
3. Segment Assets						
Vehicle Finance	57,18,899	54,82,878	48,18,232	57,18,899	48,18,232	52,18,720
Loan against property	17,52,518	16,25,718	13,47,727	17,52,518	13,47,727	15,25,029
Home Loans	5,97,570	5,43,837	4,30,095	5,97,570	4,30,095	5,06,264
Others	4,76,506	2,93,685	55,148	4,76,506	55,148	1,64,160
Other Unallocable assets	8,09,415	8,06,300	7,45,841	8,09,415	7,45,841	8,22,162
Total	93,54,908	87,52,418	73,97,043	93,54,908	73,97,043	82,36,335
4. Segment Liabilities						
Vehicle Finance	49,33,426	47,11,352	41,39,465	49,33,426	41,39,465	44,76,896
Loan against property	15,11,815	13,96,954	11,57,866	15,11,815	11,57,866	13,08,251
Home Loans	5,15,495	4,67,311	3,69,506	5,15,495	3,69,506	4,34,301
Others	4,11,059	2,52,359	47,379	4,11,059	47,379	1,40,825
Other Unallocable liabilities	6,98,245	6,92,841	6,40,771	6,98,245	6,40,771	7,05,294
Total	80,70,040	75,20,817	63,54,987	80,70,040	63,54,987	70,65,567
5. Capital Employed (Segment Assets - Segment Liabilities)						
Vehicle Finance	7,85,473	7,71,526	6,78,767	7,85,473	6,78,767	7,41,824
Loan against property	2,40,703	2,28,764	1,89,861	2,40,703	1,89,861	2,16,778
Home Loans	82,075	76,526	60,589	82,075	60,589	71,963
Others	65,447	41,326	7,769	65,447	7,769	23,335
Other Unallocable assets minus liabilities	1,11,170	1,13,459	1,05,070	1,11,170	1,05,070	1,16,868
Total	12,84,868	12,31,601	10,42,056	12,84,868	10,42,056	11,70,768

Note:

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.



On behalf of the Board of Directors

(Signature)
Vellayan Subbiah
 Chairman

Place : Chennai
 Date : November 1, 2022

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Appendix 2

Segment wise Revenue, Results and Capital Employed for consolidated financial results under Listing Regulations, 2015

₹ lakhs

Particulars	Consolidated					
	Quarter ended			Six months ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-audited (Refer Note-7)	Un-audited	Un-audited (Refer Note-7)	Un-audited	Un-audited	Audited
1	2	3	4	5	6	
1. Segment Revenue						
Vehicle Finance	2,11,588	1,99,204	1,86,527	4,10,792	3,74,090	7,57,837
Loan against property	49,670	45,305	38,399	94,975	76,248	1,59,299
Home Loans	20,530	18,481	14,754	39,011	28,316	62,093
Others	17,237	10,353	4,130	27,590	6,954	17,719
Unallocable revenue	7,677	6,248	6,946	13,925	14,459	26,233
Total	3,06,702	2,79,591	2,50,756	5,86,293	5,00,067	10,23,181
2. Segment Results (Profit / Loss before tax)						
Vehicle Finance	46,040	47,219	57,706	93,259	82,240	1,99,928
Loan against property	16,248	18,047	11,310	34,295	16,458	40,170
Home Loans	6,681	7,507	4,389	14,188	7,932	19,641
Others	526	(2,258)	167	(1,732)	799	(2,952)
Unallocable	6,365	5,361	8,611	11,726	19,078	33,435
Total	75,860	75,876	82,183	1,51,736	1,26,507	2,90,222
3. Segment Assets						
Vehicle Finance	57,18,899	54,82,878	48,18,232	57,18,899	48,18,232	52,18,720
Loan against property	17,52,518	16,25,718	13,47,727	17,52,518	13,47,727	15,25,029
Home Loans	5,97,570	5,43,837	4,30,095	5,97,570	4,30,095	5,06,264
Others	4,86,898	3,00,006	62,698	4,86,898	62,698	1,75,693
Other Unallocable assets	8,09,415	8,06,300	7,45,841	8,09,415	7,45,841	8,22,162
Total	93,65,300	87,58,739	74,04,593	93,65,300	74,04,593	82,47,868
4. Segment Liabilities						
Vehicle Finance	49,33,426	47,11,352	41,39,465	49,33,426	41,39,465	44,76,896
Loan against property	15,11,815	13,96,954	11,57,866	15,11,815	11,57,866	13,08,251
Home Loans	5,15,495	4,67,311	3,69,506	5,15,495	3,69,506	4,34,301
Others	4,16,283	2,53,641	49,895	4,16,283	49,895	1,46,226
Other Unallocable liabilities	6,98,245	6,92,841	6,40,771	6,98,245	6,40,771	7,05,294
Total	80,75,264	75,22,099	63,57,503	80,75,264	63,57,503	70,70,968
5. Capital Employed (Segment Assets - Segment Liabilities)						
Vehicle Finance	7,85,473	7,71,526	6,78,767	7,85,473	6,78,767	7,41,824
Loan against property	2,40,703	2,28,764	1,89,861	2,40,703	1,89,861	2,16,778
Home Loans	82,075	76,526	60,589	82,075	60,589	71,963
Others	70,615	46,365	12,803	70,615	12,803	29,467
Other Unallocable assets minus liabilities	1,11,170	1,13,459	1,05,070	1,11,170	1,05,070	1,16,868
Total	12,90,036	12,36,640	10,47,090	12,90,036	10,47,090	11,76,900

Note:
The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.



On behalf of the Board of Directors

(Signature)
Vellayan Subbiah
Chairman

Place : Chennai
Date : November 1, 2022

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