

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone and Consolidated Unaudited Financial Results for the Three months and Nine months ended December 31, 2016

₹ 'laks												
Part I	Standalone						Consolidated					
	Unaudited					Audited	Unaudited					Audited
	Three months ended	Preceding three months ended	Corresponding three months ended	Nine months ended	Nine months ended	Year ended	Three months ended	Preceding three months ended	Corresponding three months ended	Nine months ended	Nine months ended	Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	1	2	3	4	5	6	7	8	9	10	11	12
1. Income from Operations												
a) Income from operations	116,975	115,576	104,912	342,720	304,505	417,743	117,438	116,141	105,453	344,370	306,042	419,851
b) Other operating income	592	638	471	1,908	1,199	1,504	975	1,079	547	2,744	1,280	1,524
Total Income from Operations	117,567	116,214	105,383	344,628	305,704	419,247	118,413	117,220	106,000	347,114	307,322	421,375
2. Expenses												
a) Interest (Financing Charges)	56,576	56,939	51,092	168,325	151,776	205,077	56,505	56,867	51,021	168,109	151,564	204,795
b) Employees benefits expense	9,995	10,942	5,952	28,117	18,579	25,395	10,290	11,239	6,149	28,934	19,213	26,218
c) Business origination outsourcing	3,824	4,162	6,293	13,703	16,312	22,583	3,902	4,251	6,369	13,945	16,572	22,910
d) Other operating expenses	11,020	9,270	8,769	29,294	27,230	34,382	11,471	9,731	8,865	30,414	27,537	34,820
e) Depreciation and amortisation expense	1,043	900	494	2,677	1,509	2,133	1,067	923	503	2,742	1,539	2,174
f) Provisions and loan losses	10,026	7,715	10,696	25,778	32,861	42,724	10,027	8,217	10,697	26,281	32,870	42,734
Total Expenses	92,484	89,928	83,296	267,894	248,267	332,294	93,262	91,228	83,604	270,425	249,295	333,651
3. Profit from Operations before Other Income & Exceptional Items (1-2)	25,083	26,286	22,087	76,734	57,437	86,953	25,151	25,992	22,396	76,689	58,027	87,724
4. Other income	9	50	7	64	24	124	31	61	9	121	47	221
5. Profit before Exceptional Items (3+4)	25,092	26,336	22,094	76,798	57,461	87,077	25,182	26,053	22,405	76,810	58,074	87,945
6. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7. Profit from Ordinary Activities before Tax (5+6)	25,092	26,336	22,094	76,798	57,461	87,077	25,182	26,053	22,405	76,810	58,074	87,945
8. Tax expense (including deferred tax)	8,840	9,242	7,524	26,879	19,819	30,232	8,886	9,319	7,602	27,071	19,988	30,480
9. Net Profit from Ordinary Activities after Tax (7-8)	16,252	17,094	14,570	49,919	37,642	56,845	16,296	16,734	14,803	49,739	38,086	57,465
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
11. Net Profit for the Period (9-10)	16,252	17,094	14,570	49,919	37,642	56,845	16,296	16,734	14,803	49,739	38,086	57,465
12. Minority Interest	-	-	-	-	-	-	(42)	(34)	-	(87)	-	(3)
13. Net Profit for the Period after minority interest (11-12)	16,252	17,094	14,570	49,919	37,642	56,845	16,338	16,768	14,803	49,826	38,086	57,468
14. Paid-up equity share capital (₹ 10/- per share)	15,633	15,632	15,617	15,633	15,617	15,621	15,633	15,632	15,617	15,633	15,617	15,621
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						350,120						351,350
16. Earnings per Share (EPS) - not annualised- before and after extraordinary items (₹)												
a) Basic	10.40	10.94	9.33	31.96	25.06	37.50	10.46	10.73	9.48	31.90	25.36	37.91
b) Diluted	10.40	10.94	9.32	31.94	25.03	37.46	10.45	10.73	9.47	31.88	25.33	37.87



Notes

1. The above Statement of Standalone and Consolidated Unaudited Financial Results for the three months and Nine months ended December 31, 2016 was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 25, 2017. The same has also been subjected to a limited review by the Statutory Auditors.
2. 10,189 options were exercised during the three months ended December 31, 2016. The total outstanding employee stock options as at December 31, 2016 is 90,169.
3. The Board of Directors of the Company have recommended an Interim dividend of 35% being ₹ 3.50 per share on the equity shares of the Company, for the year ended March 31, 2017.
4. The listed Non - Convertible Debentures of the Company aggregating to ₹ 920,920 lakhs as on December 31, 2016 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
5. Segment Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segment Reporting in respect of the Consolidated Results is given in Appendix 1.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board of Directors



Vellayan Subbiah
Managing Director

Place : Chennai

Date : January 25, 2017

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Segment wise Revenue, Results and Capital Employed for consolidated unaudited results under Regulation 33 of the Listing Regulations, 2015

₹ 'lakhs

Particulars	Consolidated					
	Unaudited					Audited
	Three months ended 31.12.2016	Preceding three months ended 30.09.2016	Corresponding three months ended 31.12.2015	Nine months ended 31.12.2016	Nine months ended 31.12.2015	Previous Year ended 31.03.2016
	1	2	3	4	5	6
1. Segment Revenue						
Financing	117,567	116,214	105,383	344,628	305,704	419,247
Others	934	1,084	693	2,734	1,849	2,436
Total	118,501	117,298	106,076	347,362	307,553	421,683
Less: Inter-Segment revenue	(88)	(78)	(76)	(248)	(231)	(308)
Net Revenue	118,413	117,220	106,000	347,114	307,322	421,375
2. Segment Results (Profit before tax)						
Financing	25,084	26,288	22,090	76,739	57,448	86,966
Others	67	204	306	450	579	759
Total	25,151	26,492	22,396	77,189	58,027	87,725
Add: Other unallocable income net of unallocable expenditure	31	(439)	9	(379)	47	220
Net Profit before Tax	25,182	26,053	22,405	76,810	58,074	87,945
3. Capital Employed (Segment Assets - Segment Liabilities)						
Financing	371,669	361,672	321,776	371,669	321,776	329,575
Others	2,227	2,188	1,468	2,227	1,468	2,430
Other Unallocable assets net of unallocable liabilities	43,118	36,798	32,231	43,118	32,231	34,966
Total	417,014	400,658	355,475	417,014	355,475	366,971

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods has been restated, wherever necessary, to conform to the current quarter presentation.



Place: Chennai
Date: 25, 2017

On behalf of the Board of Directors

Vellayan Subbiah
Managing Director