

## TODAY'S STOCK PICK

**Current Price**

₹1,599



**Target Price**

₹1,930

**CIBC**

Cholamandalam Investment and Finance is expanding to newer segments like home loans and MSME financing. With strong branch expansion, focus on new products and improvement in the broader economy, we expect AUM to register high-teens CAGR over the medium term.

**— Motilal Oswal Securities Limited**

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