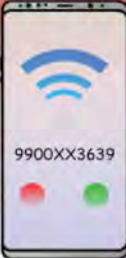


35. OVERDRAFT AGAINST FD

Raju is a senior citizen, who had recently retired from his job and received a large sum of superannuation money, which he wanted to invest. One day Raju received a call from someone, pretending to be the employee/agent of a reputed bank, advertising a new scheme with a high interest rate.



"Hello! Are you sure I will get a 9% interest rate? Because no bank is giving more than 7.1% interest."

"Yes sir, this is a special scheme for a limited period only."

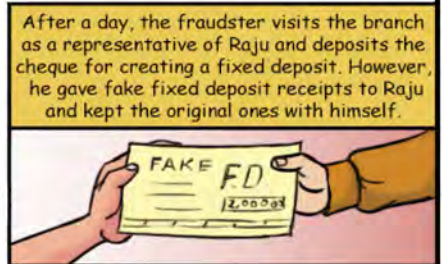
Raju: "Okay, I will visit the bank and open a Fixed deposit."

"Sir, our bank will send a representative to your home since you are a senior citizen."

Raju: "No, I can't hand over my money to an unknown person."

Do's:

- ✓ Check all documents before signing.
- ✓ Prefer visiting the bank branch or performing transactions over internet banking with the assistance of known person.
- ✓ Report the incident to the nearest Cyber Crime Police Station or National Cyber Crime Reporting Portal <https://cybercrime.gov.in> in case of cybercrimes.



The fraudster poses as a representative of Raju and uses the overdraft form signed by Raju, which has fraudster's account number for credit of the overdraft.

After a day, Raju got an SMS regarding an overdraft issued against the FD and upon visiting the branch, he was shocked to know that the FD receipt he had received was fake.

Don'ts:

- ✗ Do not hand over important documents/cheques to unknown person.