

**The Secretary**  
**BSE Ltd.**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

**The Secretary**  
**National Stock Exchange of India Limited**  
**Capital Market – Listing**  
**Exchange Plaza, 5<sup>th</sup> Floor,**  
**Plot No. C/1, G Block, Bandra-Kurla**  
**Complex, Bandra (E), Mumbai 400 051**

**NSDL / CDSL / NSE – WDM / BSE – F Class**

Dear Sir,

**Sub: Intimation on the outcome of the Board Meeting held on 20<sup>th</sup> December 2017**

Kindly refer our letter dated 11<sup>th</sup> December 2017, intimating you of the convening of the meeting of the Board of Directors to *interalia* consider and approve an issuance of masala bonds in the nature of non-convertible debentures.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Issuance of 500 Masala bonds in the nature of Secured Redeemable, Non-Convertible Debentures of a face value of Rs.1 crore each at par aggregating to Rs.500 crores in one or more tranches on private placement basis;
2. Setting up of a Housing Finance Company (HFC) as a subsidiary and approved necessary authorisations to make an application to National Housing Board and do the needful in this connection.

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 1.15 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited



P Sujatha  
Company Secretary  
**Cholamandalam Investment and Finance Company Ltd.**

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : [www.cholamandalam.com](http://www.cholamandalam.com)

CIN – L65993TN1978PLC007576

