

October 27, 2016

**NSE / BSE**

**NSDL / CDSL / NSE - WDM / BSE – F Class**

Dear Sirs,

**Sub: Outcome of the Board Meeting**

Kindly refer our letter dated 6<sup>th</sup> October 2016, intimating you of the convening of the meeting of the Board of Directors.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

**1. Half-yearly audited financial results / quarterly limited review Financial results:**

Financial results (Standalone and Consolidated) for the period ended 30<sup>th</sup> September 2016. In this regard, we enclose a copy of the following as prescribed under Regulation 33 of the Listing Regulations:

- The detailed format of the half-yearly audited financial results / quarterly limited review financial results being submitted as per the listing regulations. The said results have been uploaded online in your website, [www.connect2nse.com](http://www.connect2nse.com) / [listing.bseindia.com](http://listing.bseindia.com). The financial results will also be published as per the format prescribed in the listing regulations;
- A copy of the auditor's report from the statutory auditors, M/s. Deloitte Haskins & Sells, Chennai;
- A copy of the press release with regard to the above financial results being released for publication.
- A copy of the half-yearly information for the listed debentures outstanding as of 30<sup>th</sup> September 2016 in accordance with Reg.52(4) of the Listing Regulations

**2. Employee Stock Option Plan 2016 (ESOP 2016):**

Issue of stock options to its employees subject to approval of the shareholders through postal ballot

**Schedule of Analysts / investors call:**

We wish to inform you that an Analyst /investors call on the above financial results is scheduled to be held at 11 a.m. on 3<sup>rd</sup> November, 2016. Any subsequent changes in the schedule will be posted on the website of the Company, [www.cholamandalam.com](http://www.cholamandalam.com).

**Cholamandalam Investment and Finance Company Ltd.**

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : [www.cholamandalam.com](http://www.cholamandalam.com)

CIN – L65993TN1978PLC007576

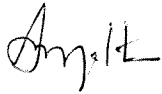
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The meeting of Board of Directors commenced at 3 p.m. and concluded at 5.30 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited



P Sujatha  
Company Secretary

Encl.: As above

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the three months (Unaudited) and six months (Audited) ended 30 September 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Company Name	Relationship
Cholamandalam Investment and Finance Company Limited	Holding Company
Cholamandalam Distribution Services Limited	Subsidiary
Cholamandalam Securities Limited	Subsidiary
White Data Systems India Private Limited	Subsidiary

4. We did not review the interim financial results of three subsidiaries included in the consolidated financial results, whose interim financial results reflect total revenues of Rs.984.35 lakhs and Rs.1,648.88 lakhs for the three and six months ended 30 September 2016, respectively, and total profit after tax of Rs.64.23 lakhs and Rs.137.15 lakhs for the three and six months ended 30 September 2016, respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.



5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 008072S)



BHAVANI BALASUBRAMANIAN  
Partner  
(Membership No. 22156)

CHENNAI, 27 October 2016





## INDEPENDENT AUDITORS' REPORT

Tel: +91 (044) 6688 5000  
Fax: +91 (044) 6688 5050

### TO THE BOARD OF DIRECTORS OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

1. We have audited the accompanying Statement of Standalone and Consolidated Financial Results of **CHOLAMANDALAM INVESTMENTS AND FINANCE COMPANY LIMITED** ("the Company" / "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the six months ended 30 September 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone and consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial information of three subsidiaries included in the consolidated financial results, whose financial information reflect total assets of Rs.7,589.93 lakhs as at 30 September 2016, total revenues of Rs.1,648.88 lakhs for the six months ended 30 September 2016, and total profit after tax of Rs.137.15 lakhs for the six months ended 30 September 2016, as considered in the consolidated financial results. These financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
- a. includes the results of the following entities:
- | Company Name   | Relationship    |
|--|-----------------|
| Cholamandalam Investment and Finance Company Limited | Holding Company |
| Cholamandalam Distribution Services Limited          | Subsidiary      |
| Cholamandalam Securities Limited                     | Subsidiary      |
| White Data Systems India Private Limited             | Subsidiary      |
- b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 30 September 2016.
5. The Statement includes the results for the three months ended 30 September 2016 being the balancing figure between audited figures in respect of the six months ended 30 September 2016 and the published figures up to the first quarter of the current financial year, 30 June 2016, which were subject to limited review by us.

**For DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No.: 008072S)

*Bhavani Balasubramanian*

**Bhavani Balasubramanian**  
Partner  
(Membership No.: 22156)

Chennai, October 27, 2016





**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**  
CIN - L65993TN1978PLC007576  
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.  
Statement of Standalone and Consolidated Financial Results for the six months (Audited)  
and three months (Unaudited) ended September 30, 2016

Part I	₹ lakhs											
	Standalone						Consolidated					
	Unaudited			Audited			Unaudited			Audited		
	Three months ended 30.09.2016	Preceding three months ended 30.06.2016	Corresponding three months ended 30.09.2015	Six months ended 30.09.2016	Six months ended 30.09.2015	Year ended 31.03.2016	Three months ended 30.09.2016	Preceding three months ended 30.06.2016	Corresponding three months ended 30.09.2015	Six months ended 30.09.2016	Six months ended 30.09.2015	Year ended 31.03.2016
Particulars	1	2	3	4	5	6	7	8	9	10	11	12
1. Income from Operations												
a) Income from operations	115,576	110,169	101,382	225,745	199,593	417,743	116,141	110,791	101,919	226,932	200,589	419,851
b) Other operating Income	638	678	355	1,316	728	1,504	1,079	690	357	1,769	733	1,524
Total Income from Operations	116,214	110,847	101,737	227,061	200,321	419,247	117,220	111,481	102,276	228,701	201,322	421,375
2. Expenses												
a) Interest (Financing Charges)	56,939	54,810	51,106	111,749	100,684	205,077	56,867	54,737	51,035	111,604	100,543	204,795
b) Employees benefits expense	10,942	7,180	6,908	18,122	12,627	25,395	11,239	7,405	7,140	18,644	13,064	26,218
c) Business origination outsourcing	4,162	5,717	5,174	9,879	10,019	22,583	4,251	5,792	5,271	10,043	10,203	22,910
d) Other operating expenses	9,270	9,004	8,270	18,274	18,472	34,382	9,731	9,212	8,385	18,943	18,683	34,820
e) Depreciation and amortisation expense	900	734	498	1,634	1,015	2,133	923	752	507	1,675	1,036	2,174
f) Provisions and loan losses	7,715	8,037	11,474	15,752	22,165	42,724	8,217	8,037	11,478	16,254	22,173	42,734
Total Expenses	89,928	85,482	83,430	175,410	164,982	332,294	91,228	85,935	83,816	177,163	165,702	333,651
3. Profit from Operations before Other Income & Exceptional Items (1-2)	26,286	25,365	18,307	51,651	35,339	86,953	25,992	25,546	18,460	51,538	35,620	87,724
4. Other income	50	5	8	55	28	124	61	29	32	90	49	221
5. Profit before Exceptional Items (3+4)	26,336	25,370	18,315	51,706	35,367	87,077	26,053	25,575	18,492	51,628	35,669	87,945
6. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7. Profit from Ordinary Activities before Tax (5+6)	26,336	25,370	18,315	51,706	35,367	87,077	26,053	25,575	18,492	51,628	35,669	87,945
8. Tax expense (including deferred tax)	9,242	8,797	6,268	18,039	12,295	30,232	9,319	8,866	6,319	18,185	12,386	30,480
9. Net Profit from Ordinary Activities after Tax (7-8)	17,094	16,573	12,047	33,667	23,072	56,845	16,734	16,709	12,173	33,443	23,283	57,465
10. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
11. Net Profit for the Period (9-10)	17,094	16,573	12,047	33,667	23,072	56,845	16,734	16,709	12,173	33,443	23,283	57,465
12. Minority Interest	-	-	-	-	-	-	(34)	(11)	-	(45)	-	(3)
13. Net Profit for the Period after minority interest (11-12)	17,094	16,573	12,047	33,667	23,072	56,845	16,768	16,720	12,173	33,488	23,283	57,468
14. Paid-up equity share capital (₹ 10/- per share)	15,632	15,626	15,617	15,632	15,617	15,621	15,632	15,626	15,617	15,632	15,617	15,621
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	350,120	-	-	-	-	-	351,350
16. Earnings per Share (EPS) - not annualised- before and after extraordinary items (₹)												
a) Basic	10.94	10.61	8.09	21.56	15.66	37.50	10.73	10.71	8.17	21.44	15.81	37.91
b) Diluted	10.94	10.60	8.08	21.54	15.64	37.46	10.73	10.70	8.16	21.43	15.79	37.87



**Notes:**

1. Statement of Assets and Liabilities as at September 30, 2016 is given below.

Particulars	Standalone		Consolidated	
	Audited		Audited	
	As at 30.09.2016	As at 31.03.2016	As at 30.09.2016	As at 31.03.2016
<b>A. EQUITY AND LIABILITIES</b>				
1. Shareholders' funds				
(a) Share capital	15,632	15,621	15,632	15,621
(b) Reserves and surplus	383,975	350,117	385,026	351,347
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	399,607	365,738	400,658	366,968
2. Share application money pending allotment	-	3	-	3
3. Minority interest	-	-	305	350
4. Non-current liabilities				
(a) Long-term borrowings	1,343,484	1,093,473	1,340,734	1,093,123
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	7,420	8,202	7,420	8,204
(d) Long-term provisions	54,117	49,277	54,117	49,277
Sub-total - Non-current liabilities	1,405,021	1,150,952	1,402,271	1,150,604
5. Current liabilities				
(a) Short-term borrowings	449,364	397,442	449,015	397,117
(b) Trade payables	19,401	19,639	22,194	20,883
(c) Current maturities of Long-term borrowings	688,449	766,707	688,249	764,407
(d) Other current liabilities	81,088	72,825	81,325	73,024
(e) Short-term provisions	13,505	15,525	13,572	15,569
Sub-total - Current liabilities	1,251,807	1,272,138	1,254,355	1,271,000
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,056,435</b>	<b>2,788,831</b>	<b>3,057,589</b>	<b>2,788,925</b>
<b>B. ASSETS</b>				
1. Non-current assets				
(a) Fixed assets	13,129	11,132	13,363	11,326
(b) Goodwill on consolidation	-	-	701	701
(c) Non-current investments	10,198	6,468	4,975	1,236
(d) Deferred tax assets (net)	31,079	28,150	31,161	28,239
(e) Receivable under Financing Activity	1,944,365	1,818,766	1,944,365	1,818,766
(f) Long-term loans and advances	4,580	6,716	5,101	7,314
(g) Trade Receivables	-	-	1	1
(h) Other non-current assets	44,114	44,851	44,114	44,851
Sub-total - Non-current assets	2,047,465	1,916,083	2,043,781	1,912,434
2. Current assets				
(a) Current investments	908	189	1,168	359
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	2,062	1,153
(d) Cash and cash equivalents	115,468	49,047	116,745	50,947
(e) Receivable under Financing Activity	846,924	772,247	846,924	772,247
(f) Short-term loans and advances	5,115	3,733	6,328	4,237
(g) Other current assets	40,555	47,532	40,581	47,548
Sub-total - Current assets	1,008,970	872,748	1,013,808	876,491
<b>TOTAL - ASSETS</b>	<b>3,056,435</b>	<b>2,788,831</b>	<b>3,057,589</b>	<b>2,788,925</b>





Notes contd..

2. The audited Financial Results for the six months ended September 30, 2016 and unaudited financial results for the three months ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 27, 2016. The Statutory Auditors have audited the financial results for the six months ended September 30, 2016 and have conducted a limited review for the three months ended September 30, 2016.
3. 65,026 options were exercised during the three months ended September 30, 2016. The total outstanding employee stock options as at September 30, 2016 is 100,358.
4. The listed Non - Convertible Debentures of the Company aggregating to ₹ 791,650 lakhs as on September 30, 2016 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
5. Segment Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segment Reporting in respect of the Consolidated Results is given in Appendix 1.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board of Directors

  
Vellayan Subbliah  
Managing Director

Place : Chennai  
Date : October 27, 2016

visit us at [www.cholamandalam.com](http://www.cholamandalam.com)



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Segment wise Revenue, Results and Capital Employed for consolidated unaudited results under Regulation 33 of the Listing Regulations, 2015

Appendix 1

₹ 'lakhs

Particulars	Consolidated					
	Unaudited			Audited		
	Three months ended 30.09.2016	Preceding three months ended 30.06.2016	Corresponding three months ended 30.09.2015	Six months ended 30.09.2016	Six months ended 30.09.2015	Previous Year ended 31.03.2016
	1	2	3	4	5	6
<b>1. Segment Revenue</b>						
Financing	116,213	110,847	101,736	227,060	200,320	419,247
Others	1,085	716	620	1,801	1,157	2,436
<b>Total</b>	<b>117,298</b>	<b>111,563</b>	<b>102,356</b>	<b>228,861</b>	<b>201,477</b>	<b>421,683</b>
Less: Inter-Segment revenue	(78)	(82)	(80)	(160)	(155)	(308)
<b>Net Revenue</b>	<b>117,220</b>	<b>111,481</b>	<b>102,276</b>	<b>228,701</b>	<b>201,322</b>	<b>421,375</b>
<b>2. Segment Results (Profit before tax)</b>						
Financing	26,288	25,367	18,308	51,655	35,347	86,966
Others	204	179	155	383	273	759
<b>Total</b>	<b>26,492</b>	<b>25,546</b>	<b>18,463</b>	<b>52,038</b>	<b>35,620</b>	<b>87,725</b>
Add: Other unallocable income net of unallocable expenditure	(439)	29	29	(410)	49	220
<b>Net Profit before Tax</b>	<b>26,053</b>	<b>25,575</b>	<b>18,492</b>	<b>51,628</b>	<b>35,669</b>	<b>87,945</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
Financing	361,672	348,582	311,297	361,672	311,297	329,575
Others	2,188	2,066	1,758	2,188	1,758	2,430
Other Unallocable assets net of unallocable liabilities	36,798	33,118	27,614	36,798	27,614	34,966
<b>Total</b>	<b>400,658</b>	<b>383,766</b>	<b>340,669</b>	<b>400,658</b>	<b>340,669</b>	<b>366,971</b>

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods has been restated, wherever necessary, to conform to the current quarter presentation.

On behalf of the Board of Directors

  
Vellayan Subbiah  
Managing Director



Place : Chennai  
Date : October 27, 2016

visit us at [www.cholamandalam.com](http://www.cholamandalam.com)

**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED (CHOLA)  
ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2016**

**Chennai, October 27 2016:** The Board of Directors of Cholamandalam Investment and Finance Company Limited today approved its audited financial results for the half year ended 30<sup>th</sup> September, 2016 and unaudited financial results for the quarter ended 30<sup>th</sup> September 2016.

### Highlights

- Profit after tax for Q2 FY17 at ₹ 171 Cr, a growth of 42% over Q2 FY16. For the half year, PAT is reported at ₹ 337 Cr, a growth of 46% over same period last year.
- Q2 FY17 disbursements Rs. 4,444 Cr, representing a growth of 21 % over Q2 FY16.
- Net Income Margin (NIM) is maintained at 8.4%.
- Managed closing assets is ₹ 31,892 Cr - growth of 19% over Q2 of FY16.
- Gross NPA (on 4 months' overdue basis) improved to 3.5% in Sep-16 compared to 3.6% in Jun-16

### Financial Performance

Particulars	Q2 FY 17	Q2 FY 16	Growth (%)		YTD Sep 16	YTD Sep 15	Growth (%)	
<b>Net Income Margin (Rs. In Cr.)</b>	593.25	506.41	17%	↑	1,153.67	996.65	16%	↑
<b>PBT (Rs. In Cr.)</b>	263.36	183.15	44%	↑	517.06	353.67	46%	↑
<b>PAT (Rs. In Cr.)</b>	170.94	120.47	42%	↑	336.67	230.72	46%	↑
<b>EPS - in Rs.</b>	10.94	8.09	35%	↑	21.56	15.66	38%	↑
<b>Net Income Margin (as % of assets)</b>	8.4 %	8.5 %			8.4 %	8.5 %		
<b>Total Expenses (as % of assets)</b>	-3.6 %	-3.5 %			-3.5 %	-3.6 %		
<b>Net Credit Losses (as % of assets)*</b>	-1.1 %	-1.9 %			-1.1 %	-1.9 %		
<b>PBT (as % of assets)</b>	3.7%	3.1 %			3.8%	3.0 %		
<b>ROE - in %</b>	17.8%	14.8 %			17.6%	14.0 %		

\*Q2 FY17 and Q2 FY16 is on 4 months' overdue basis

The one-time provision created in Mar'16, on a prudent basis, to meet the provisioning norms to be complied by Mar'18, has been retained as standard assets provision.



Chola disbursed ₹ 3,247 Cr in our Vehicle Finance business as against ₹ 2790 Cr. in Q2 of FY17. This was a growth of 16%. This was possible on account of strong growth in our Light Commercial Vehicle Volumes, as also healthy growth in Used Vehicles. Home Equity disbursements grew by 17%, from ₹ 770 Cr in Q2 FY16 to ₹ 901 Cr in Q2 FY17. Chola's aggregate disbursements for the quarter were ₹ 4444 Cr as against ₹ 3672 Cr in Q2 of FY15, a growth of 21%.

Chola's Net Income Margin (NIM) was 8.4% for the quarter and the half year period.

Chola was able to close the quarter at a GNPA level of 3.5% on 4 months' overdue, which is better than the GNPA at the end of Jun 16 (3.6%).

Chola's PBT-ROTA for Q2 FY17 improved to 3.7% as against 3.1% in Q2 FY16. On a half year basis, ROTA was at 3.8%, compared to 3.0% in the previous year.

#### **Capital Adequacy:**

The Capital Adequacy Ratio (CAR) of the company was at 18.69% as against the regulatory requirement of 15%.

#### **Subsidiaries Performance:**

The subsidiaries Cholamandalam Securities Limited (CSEC), Cholamandalam Distribution Services Limited (CDSL) and White Data System India Private Limited (WDSI) together made a profit before tax of ₹ 2.17 Cr in Q2 FY17, as against ₹ 1.78 Cr in the same quarter last year. On a half year basis, the subsidiaries made a profit before tax of ₹ 4.21 Cr, as against Rs. 3.03 Cr in H1 FY16.

#### **Consolidated Results:**

The consolidated profit after tax for Q2 FY17 is ₹ 168 Cr. as against ₹ 122 Cr. in Q2 of FY16, registering a growth of 37%.



## **About Cholamandalam Investment and Finance Company Limited**

[Cholamandalam Investment and Finance Company Limited](#), incorporated in 1978 as the financial services arm of the Murugappa Group. Chola commenced business as an equipment financing company and has today emerged as a comprehensive financial services provider offering vehicle finance, home loans, home equity loans, SME loans, investment advisory services, stock broking and a variety of other financial services to customers.

Chola operates from over 637 branches across India with assets under management above INR 30,000 Crores. The subsidiaries of Chola are Cholamandalam Securities Limited (CSEC), Cholamandalam Distribution Services Limited (CDSL) and White Data Systems India Private Limited (WDSI).

The vision of Chola is to enable customers enter a better life. Chola has a growing clientele of over 7.5 lakh happy customers across the nation. Ever since its inception and all through its growth, the company has kept a clear sight of its values. The basic tenet of these values is a strict adherence to ethics and a responsibility to all those who come within its corporate ambit - customers, shareholders, employees and society. For more details, visit [www.cholamandalam.com](http://www.cholamandalam.com)

## **About Murugappa Group**

Founded in 1900, the INR 295 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Parry Sugar industries Ltd, Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, FOSKOR, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Ladybird, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit [www.murugappa.com](http://www.murugappa.com)

**For further information, please contact:**

<b>Tarun Kankani</b> <a href="#">Chola Finance</a> <a href="mailto:tarunk@chola.murugappa.com">tarunk@chola.murugappa.com</a> +91 44 3000 7424	<b>David Francis</b> Perfect Relations Pvt. Ltd. <a href="mailto:dfrancis@perfectrelations.com">dfrancis@perfectrelations.com</a> +91 9884052528
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No. 4504/ITSL/OPR/2016-17

October 26, 2016

**Cholamandalam Investment & Finance Company Ltd.**  
**Dare House**  
**New No.2 (Old No. 234), NSC Bose Road**  
**Chennai -600 001**

Dear Sir,

**Certificate for receipt and noting of information**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Services Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by Cholamandalam Investment & Finance Company Ltd. ("**the Company**") on October 26, 2016, for the half year ended September 30, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited

  
Authorised Signatory



**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited ("Debenture Trustee")** hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by **Cholamandalam Investment and Finance Company Limited ("the Company")** for the Half year ended on September 30, 2016.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited  
(Formerly GDA Trusteeship Limited)**



**Authorised Signatory**

Date: October 27, 2016



**CHOLAMANDALAM INVESTMENT AND FINANCE  
COMPANY LIMITED**



**TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, CATALYST TRUSTEESHIP LIMITED**

**HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2016**

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A08LJ9	Sub debt	SD10	Dual rating *	10.00	Unsecured	20-May-16	Y	19-May-17
INE121A08LK7	Sub debt	SD11	Dual rating *	1.00	Unsecured	2-Jun-16	Y	2-Jun-17
INE121A08LK7	Sub debt	SD12	Dual rating *	0.50	Unsecured	2-Jun-16	Y	2-Jun-17
INE121A08LQ4	Sub debt	SD15	IND AA (ind) by India Ratings	35.00	Unsecured	22-Feb-16	Y	22-Feb-17
INE121A08LR2	Sub debt	SD16	IND AA (ind) by India Ratings	15.00	Unsecured	28-Mar-16	Y	27-Mar-17
INE121A08LS0	Sub debt	SD17	Dual rating *	100.00	Unsecured	28-Apr-16	Y	28-Apr-17
INE121A08LT8	Sub debt	SD18	Dual rating *	11.50	Unsecured	6-May-16	Y	8-May-17
INE121A08LU6	Sub debt	SD19	Dual rating *	50.00	Unsecured	6-Jul-16	Y	6-Jul-17
INE121A08LX0	Sub debt	SD20	Dual rating *	60.50	Unsecured	30-Jun-16	Y	30-Jun-17
INE121A08LZ5	Sub debt	SD21	Dual rating *	64.30	Unsecured	1-Aug-16	Y	1-Aug-17
INE121A08MA6	Sub debt	SD22	Dual rating *	25.20	Unsecured	9-Aug-16	Y	9-Aug-17
INE121A08MC2	Sub debt	SD23	Dual rating *	75.00	Unsecured	23-Nov-15	Y	21-Nov-16
INE121A08MH1	Sub debt	SD24	Dual rating **	100.00	Unsecured	9-May-16	Y	8-May-17
INE121A08MI9	Sub debt	SD25	Dual rating **	50.00	Unsecured	18-May-16	Y	18-May-17
INE121A08MJ7	Sub debt	SD26	[ICRA]AA by ICRA; Positive	50.00	Unsecured	8-Jun-16	Y	8-Jun-17
INE121A08MK5	Sub debt	SD27	CARE AA by CARE	20.00	Unsecured	27-Jun-16	Y	26-Jun-17
INE121A08MN9	Sub debt	SD28	Dual rating **	25.00	Unsecured	5-Sep-16	Y	5-Sep-17
INE121A08MR0	Sub debt	SD29	Dual rating ***	25.00	Unsecured	7-Dec-15	Y	5-Dec-16
INE121A08MU4	Sub debt	SD30	[ICRA]AA by ICRA; Positive	35.00	Unsecured	28-Dec-15	Y	28-Dec-16
INE121A08MV2	Sub debt	SD31	[ICRA]AA by ICRA; Positive	50.00	Unsecured	11-Jan-16	Y	11-Jan-17
INE121A08MX8	Sub debt	SD32	[ICRA]AA by ICRA; Positive	25.00	Unsecured	22-Feb-16	Y	20-Feb-17
INE121A08MY6	Sub debt	SD33	Dual rating ***	15.00	Unsecured	30-Sep-16	Y	3-Oct-17
INE121A08NA4	Sub debt	SD34	Dual rating ***	15.00	Unsecured	30-Oct-15	Y	31-Oct-16
INE121A08NG1	Sub debt	SD35	Dual rating ***	25.00	Unsecured	1-Feb-16	Y	30-Jan-17
INE121A08NH9	Sub debt	SD36	Dual rating ***	20.00	Unsecured	24-Feb-16	Y	24-Feb-17
INE121A08NK3	Sub debt	SD37	Dual rating ***	10.00	Unsecured	24-Feb-16	Y	24-Feb-17
INE121A08NL1	Sub debt	SD38	Dual rating ***	25.00	Unsecured	28-Mar-16	Y	27-Mar-17
INE121A08NM8	Sub debt	SD39	Dual rating ***	10.00	Unsecured	28-Mar-16	Y	27-Mar-17
INE121A08NN7	Sub debt	SD40	Dual rating ***	25.00	Unsecured	25-Apr-16	Y	25-Apr-17
INE121A08NO5	Sub debt	SD41	Dual rating ***	5.00	Unsecured	20-May-16	Y	22-May-17
INE121A08NP2	Sub debt	SD42	Dual rating ***	100.00	Unsecured	30-May-16	Y	30-May-17
INE121A08NQ0	Sub debt	SD43	Dual rating ***	15.00	Unsecured	13-Jun-16	Y	12-Jun-17
INE121A08NR8	Sub debt	SD44	Dual rating ***	100.00	Unsecured	20-Jun-16	Y	19-Jun-17
INE121A08NV0	Sub debt	SD45	[ICRA]AA by ICRA; Positive	315.00	Unsecured	31-May-16	Y	28-Nov-16
			<b>Sub-debt total</b>	<b>1,508.00</b>				

For CHOLAMANDALAM INVESTMENT AND  
FINANCE CO. LTD.

Authorised Signatory/ies.

**CHOLAMANDALAM INVESTMENT AND FINANCE  
COMPANY LIMITED**

**TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, CATALYST TRUSTEESHIP LIMITED**



HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2016

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A08LV4	Perpetual debt	PDI 1	Dual rating ^	150.00	Unsecured	12-Oct-15	Y	13-Oct-16
INE121A08LW2	Perpetual debt	PDI 2	Dual rating ^	101.05	Unsecured	29-Jun-16	Y	29-Dec-16
INE121A08LY8	Perpetual debt	PDI 3	Dual rating ^	20.65	Unsecured	22-Jul-16	Y	23-Jan-17
INE121A08MB4	Perpetual debt	PDI 4	Dual rating ^	16.00	Unsecured	18-Aug-16	Y	20-Feb-17
INE121A08MD0	Perpetual debt	PDI 5	Dual rating ^	75.00	Unsecured	7-Jun-16	Y	7-Dec-16
INE121A08ME8	Perpetual debt	PDI 6	Dual rating ^	100.00	Unsecured	28-Dec-15	Y	26-Dec-16
INE121A08MF5	Perpetual debt	PDI 7	Dual rating ^	35.00	Unsecured	6-Jul-16	Y	6-Jan-17
INE121A08MG3	Perpetual debt	PDI 8	Dual rating ^	10.00	Unsecured	1-Sep-16	Y	1-Mar-17
INE121A08ML3	Perpetual debt	PDI 9	Dual rating ^	50.00	Unsecured	8-Aug-16	Y	7-Aug-17
INE121A08MM1	Perpetual debt	PDI 10	Dual rating ^	50.00	Unsecured	22-Aug-16	Y	22-Aug-17
INE121A08MO7	Perpetual debt	PDI 11	[ICRA]AA- by ICRA	18.00	Unsecured	20-Sep-16	Y	20-Sep-17
INE121A08MQ2	Perpetual debt	PDI 12	Dual rating ^	25.00	Unsecured	26-Sep-16	Y	25-Sep-17
INE121A08MS8	Perpetual debt	PDI 13	Dual rating ^	120.00	Unsecured	14-Dec-15	Y	13-Dec-16
INE121A08MT6	Perpetual debt	PDI 14	[ICRA]AA- by ICRA	25.00	Unsecured	14-Dec-15	Y	14-Dec-16
INE121A08MW0	Perpetual debt	PDI 15	Dual rating ^	30.00	Unsecured	8-Feb-16	Y	7-Feb-17
INE121A08MZ3	Perpetual debt	PDI 16	Dual rating ^	24.50	Unsecured	23-Oct-15	Y	24-Oct-16
INE121A08NB2	Perpetual debt	PDI 16 A	Dual rating ^	50.00	Unsecured	30-Oct-15	Y	1-Nov-16
INE121A08NC0	Perpetual debt	PDI 16 B	Dual rating ^	12.00	Unsecured	24-Jun-16	Y	26-Dec-16
INE121A08ND8	Perpetual debt	PDI 16 C	Dual rating ^	65.00	Unsecured	28-Dec-15	Y	27-Dec-16
INE121A08NE6	Perpetual debt	PDI 16 D	Dual rating ^	26.10	Unsecured	27-Jun-16	Y	27-Dec-16
INE121A08NF3	Perpetual debt	PDI 16 E	Dual rating ^	5.00	Unsecured	25-Jan-16	Y	23-Jan-17
INE121A08NJ5	Perpetual debt	PDI 16 F	Dual rating ^	25.00	Unsecured	25-Feb-16	Y	27-Feb-17
INE121A08NS6	Perpetual debt	PDI 17	Dual rating ^	25.00	Unsecured	27-Jun-16	Y	27-Jun-17
INE121A08NT4	Perpetual debt	PDI 18	Dual rating ^	17.40	Unsecured	11-Jul-16	Y	10-Jul-17
INE121A08NU2	Perpetual debt	PDI 19	Dual rating ^	25.00	Unsecured	29-Aug-16	Y	28-Aug-17
			<b>PDI total</b>	<b>1,100.70</b>				
INE121A07GA0	NCD	341	[ICRA]AA by ICRA #	250.00	20-Feb-13	24-Dec-15	Y	24-Dec-16
INE121A07GQ6	NCD	357	[ICRA]AA by ICRA #	50.00	14-Aug-13	16-May-16	Y	16-May-17
INE121A07GW4	NCD	363	[ICRA]AA by ICRA #	10.00	14-Aug-13	NA	NA	7-May-18
INE121A07GX2	NCD	364	[ICRA]AA by ICRA #	40.00	14-Aug-13	23-May-16	Y	22-May-17
INE121A07GZ7	NCD	366	[ICRA]AA by ICRA #	50.00	14-Aug-13	23-May-16	Y	23-May-17
INE121A07HA8	NCD	367	[ICRA]AA by ICRA #	200.00	30-Aug-13	5-Sep-16	Y	4-Sep-17
INE121A07HD2	NCD	369 A	[ICRA]AA by ICRA #	25.00	05-Feb-14	18-Jan-16	Y	17-Jan-17
INE121A07HE0	NCD	369 B	[ICRA]AA by ICRA #	16.00	05-Feb-14	NA	NA	27-Feb-19
INE121A07HF7	NCD	369 C	[ICRA]AA by ICRA #	10.00	05-Feb-14	NA	NA	19-Mar-19
INE121A07HG5	NCD	369 D	[ICRA]AA by ICRA #	25.00	05-Feb-14	NA	NA	28-Mar-19

For CHOLAMANDALAM INVESTMENT AND  
FINANCE CO. LTD.

Authorized Signatory / es.





HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2016

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A07HK7	NCD	371	[ICRA]AA by ICRA #	26.70	14-Jul-14	NA	NA	19-Jun-17
INE121A07HQ4	NCD	377	[ICRA]AA by ICRA #	7.50	14-Jul-14	NA	NA	3-Jul-17
INE121A07HR2	NCD	378	[ICRA]AA by ICRA #	10.00	14-Jul-14	14-Jul-16	Y	14-Jul-17
INE121A07HU6	NCD	381	[ICRA]AA by ICRA #	50.50	14-Jul-14	18-Jul-16	Y	23-Jun-17
INE121A07HV4	NCD	382	[ICRA]AA by ICRA #	55.00	14-Jul-14	18-Jul-16	Y	18-Jul-17
INE121A07HW2	NCD	383	[ICRA]AA by ICRA #	17.00	14-Jul-14	NA	NA	1-Jun-17
INE121A07HX0	NCD	384	[ICRA]AA by ICRA #	10.00	14-Jul-14	18-Jul-16	Y	18-Jul-17
INE121A07HY8	NCD	385	[ICRA]AA by ICRA #	30.00	14-Jul-14	18-Jul-16	Y	18-Jul-17
INE121A07IB4	NCD	388	[ICRA]AA by ICRA #	75.00	14-Jul-14	4-Aug-16	Y	4-Aug-17
INE121A07IF5	NCD	392	[ICRA]AA by ICRA #	10.00	14-Jul-14	NA	NA	17-Aug-17
INE121A07IG3	NCD	393	[ICRA]AA by ICRA #	11.00	14-Jul-14	NA	NA	13-Dec-17
INE121A07IK5	NCD	397	[ICRA]AA by ICRA #	11.00	14-Jul-14	NA	NA	19-Oct-17
INE121A07IQ2	NCD	403	[ICRA]AA by ICRA #	130.00	27-Oct-14	16-Nov-15	Y	14-Nov-16
INE121A07IR0	NCD	404	[ICRA]AA by ICRA #	8.00	27-Oct-14	NA	NA	2-Nov-16
INE121A07IS8	NCD	405	[ICRA]AA by ICRA #	25.00	27-Oct-14	NA	NA	2-Nov-16
INE121A07IT6	NCD	406	[ICRA]AA by ICRA #	50.00	27-Oct-14	16-Nov-15	Y	14-Nov-16
INE121A07IU4	NCD	407	[ICRA]AA by ICRA #	60.00	27-Oct-14	NA	NA	15-Dec-16
INE121A07IW0	NCD	409	[ICRA]AA by ICRA #	100.00	27-Oct-14	9-Mar-16	Y	9-Mar-17
INE121A07IX8	NCD	410	[ICRA]AA by ICRA #	150.00	31-Oct-14	11-Apr-16	Y	10-Apr-17
INE121A07IZ3	NCD	412	[ICRA]AA by ICRA #	100.00	07-Apr-15	11-Apr-16	Y	10-Apr-17
INE121A07JA4	NCD	413	[ICRA]AA by ICRA #	30.00	07-Apr-15	NA	NA	9-Apr-18
INE121A07JB2	NCD	414	[ICRA]AA by ICRA #	4.20	27-Oct-14	NA	NA	13-Apr-17
INE121A07JC0	NCD	415	[ICRA]AA by ICRA #	14.00	27-Oct-14	NA	NA	6-Apr-17
INE121A07JD8	NCD	416	[ICRA]AA by ICRA #	25.00	07-Apr-15	13-Apr-16	Y	24-Mar-17
INE121A07JE6	NCD	417	[ICRA]AA by ICRA #	150.00	07-Apr-15	13-Apr-16	Y	13-Apr-17
INE121A07JF3	NCD	418	[ICRA]AA by ICRA #	25.00	07-Apr-15	NA	NA	20-Apr-18
INE121A07JG1	NCD	419	[ICRA]AA by ICRA #	50.00	07-Apr-15	NA	NA	11-Apr-17
INE121A07JH9	NCD	420	[ICRA]AA by ICRA #	10.00	07-Apr-15	NA	NA	17-Apr-18
INE121A07JI7	NCD	421	[ICRA]AA by ICRA #	25.00	07-Apr-15	NA	NA	15-Mar-18
INE121A07JJ5	NCD	422	[ICRA]AA by ICRA #	7.50	07-Apr-15	NA	NA	4-May-17
INE121A07JK3	NCD	423	[ICRA]AA by ICRA #	13.50	07-Apr-15	NA	NA	25-Apr-17
INE121A07JM9	NCD	425	[ICRA]AA by ICRA #	7.00	07-Apr-15	NA	NA	26-Apr-17
INE121A07JN7	NCD	426	[ICRA]AA by ICRA #	50.00	07-Apr-15	NA	NA	28-Oct-16

For CHOLAMANDALAM INVESTMENT AND  
FINANCE CO. LTD.

Authorized Signatory / ies.

**CHOLAMANDALAM INVESTMENT AND FINANCE  
COMPANY LIMITED**

**TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, CATALYST TRUSTEESHIP LIMITED**



**HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2016**

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A07JO5	NCD	427	[ICRA]AA by ICRA #	7.00	07-Apr-15	NA	NA	2-May-17
INE121A07JP2	NCD	428	[ICRA]AA by ICRA #	10.00	07-Apr-15	NA	NA	28-Apr-17
INE121A07JQ0	NCD	429	[ICRA]AA by ICRA #	10.00	07-Apr-15	NA	NA	9-Jan-17
INE121A07JR8	NCD	430	[ICRA]AA by ICRA #	12.00	07-Apr-15	NA	NA	15-May-17
INE121A07JS6	NCD	431	[ICRA]AA by ICRA #	6.00	07-Apr-15	NA	NA	30-Apr-18
INE121A07JT4	NCD	432	[ICRA]AA by ICRA #	58.00	27-May-15	NA	NA	8-Nov-18
INE121A07JU2	NCD	433	[ICRA]AA by ICRA #	2.00	07-Apr-15	NA	NA	27-Apr-17
INE121A07JV0	NCD	434	[ICRA]AA by ICRA #	4.00	07-Apr-15	NA	NA	15-May-17
INE121A07JW8	NCD	435	[ICRA]AA by ICRA #	5.00	27-May-15	27-Nov-15	Y	25-Nov-16
INE121A07JX6	NCD	436	[ICRA]AA by ICRA #	20.00	07-Apr-15	NA	NA	17-May-17
INE121A07KB0	NCD	440	[ICRA]AA by ICRA #	15.00	07-Apr-15	NA	NA	24-May-17
INE121A07JY4	NCD	437	[ICRA]AA by ICRA #	2.50	07-Apr-15	NA	NA	9-May-17
INE121A07JZ1	NCD	438	[ICRA]AA by ICRA #	50.00	07-Apr-15	NA	NA	25-Nov-16
INE121A07KC8	NCD	441	[ICRA]AA by ICRA #	30.00	07-Apr-15	27-May-16	Y	29-May-17
INE121A07KD6	NCD	442	[ICRA]AA by ICRA #	10.00	07-Apr-15	27-May-16	Y	29-May-17
INE121A07KE4	NCD	443	[ICRA]AA by ICRA #	18.00	07-Apr-15	NA	NA	25-May-18
INE121A07KF1	NCD	444	[ICRA]AA by ICRA #	25.00	27-May-15	6-Jun-16	Y	6-Jun-17
INE121A07KG9	NCD	445	[ICRA]AA by ICRA #	70.00	27-May-15	NA	NA	22-Nov-18
INE121A07KH7	NCD	446	[ICRA]AA by ICRA #	100.00	27-May-15	NA	NA	28-Dec-16
INE121A07KI5	NCD	447	[ICRA]AA by ICRA #	9.30	27-May-15	NA	NA	28-Dec-16
INE121A07KJ3	NCD	448	[ICRA]AA by ICRA #	4.30	27-May-15	NA	NA	5-Jun-17
INE121A07KK1	NCD	449	[ICRA]AA by ICRA #	13.50	27-May-15	NA	NA	12-Jun-17
INE121A07KL9	NCD	450	[ICRA]AA by ICRA #	5.00	27-May-15	NA	NA	13-Dec-16
INE121A07KM7	NCD	451	[ICRA]AA by ICRA #	5.00	27-May-15	NA	NA	12-Jun-17
INE121A07KO3	NCD	453	[ICRA]AA by ICRA #	25.00	27-May-15	29-Jun-16	Y	29-Jun-17
INE121A07KP0	NCD	454	[ICRA]AA by ICRA #	10.00	27-May-15	NA	NA	10-Jul-18
INE121A07KQ8	NCD	455	[ICRA]AA by ICRA #	35.00	27-May-15	NA	NA	7-Aug-17
INE121A07KR6	NCD	456	[ICRA]AA by ICRA #	50.00	27-May-15	10-Aug-16	Y	10-Aug-17
INE121A07KS4	NCD	457	[ICRA]AA by ICRA #	55.00	27-May-15	10-Aug-16	Y	10-Aug-17
INE121A07KT2	NCD	458	[ICRA]AA by ICRA #	100.00	27-May-15	16-Jun-16	Y	16-Jun-17
INE121A07KU0	NCD	459	[ICRA]AA by ICRA #	10.00	07-Apr-15	NA	NA	30-Jun-17
INE121A07KV8	NCD	460	[ICRA]AA by ICRA #	50.00	27-May-15	NA	NA	10-Aug-17

For CHOLAMANDALAM INVESTMENT AND  
FINANCE CO. LTD.

Authorised Signatory / ies.



**CHOLAMANDALAM INVESTMENT AND FINANCE  
COMPANY LIMITED**

**TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, CATALYST TRUSTEESHIP LIMITED**



**HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2016**

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A07KW6	NCD	461	[ICRA]AA by ICRA #	250.00	26-Aug-15	NA	NA	9-Nov-16
INE121A07KX4	NCD	462	[ICRA]AA by ICRA #	25.00	16-Nov-15	14-Sep-16	Y	14-Sep-17
INE121A07KY2	NCD	463	[ICRA]AA by ICRA #	125.00	16-Nov-15	15-Jun-16	Y	15-Jun-17
INE121A07KZ9	NCD	464	[ICRA]AA by ICRA #	15.00	16-Nov-15	NA	NA	27-Jul-18
INE121A07LA0	NCD	465	[ICRA]AA by ICRA #	50.00	20-Nov-15	NA	NA	1-Jul-19
INE121A07LB8	NCD	466	[ICRA]AA by ICRA #	100.00	20-Nov-15	NA	NA	21-Nov-16
INE121A07LC6	NCD	467	[ICRA]AA by ICRA #	15.00	27-Nov-15	NA	NA	28-Nov-16
INE121A07LD4	NCD	468	[ICRA]AA by ICRA #	15.00	27-Nov-15	NA	NA	28-Nov-16
INE121A07LE2	NCD	469	[ICRA]AA by ICRA #	70.00	27-Nov-15	NA	NA	28-Nov-16
INE121A07LF9	NCD	470	[ICRA]AA by ICRA #	25.00	30-Mar-16	NA	NA	8-Apr-19
INE121A07LG7	NCD	471	[ICRA]AA by ICRA #	30.00	30-Mar-16	NA	NA	29-Mar-17
INE121A07LH5	NCD	472	[ICRA]AA by ICRA #	8.00	30-Mar-16	NA	NA	18-Apr-19
INE121A07LI3	NCD	473	[ICRA]AA by ICRA #	50.00	07-Apr-16	NA	NA	4-Apr-17
INE121A07LJ1	NCD	474	[ICRA]AA by ICRA #	30.00	07-Apr-16	NA	NA	7-Apr-17
INE121A07LK9	NCD	475	[ICRA]AA by ICRA #	25.00	07-Apr-16	NA	NA	7-Apr-17
INE121A07LL7	NCD	476	[ICRA]AA by ICRA #	25.00	27-Apr-16	20-Jun-16	Y	20-Jun-17
INE121A07LM5	NCD	477	[ICRA]AA by ICRA #	10.00	27-Apr-16	NA	NA	18-Apr-17
INE121A07LN3	NCD	478	[ICRA]AA by ICRA #	50.00	27-Apr-16	NA	NA	30-Mar-20
INE121A07LO1	NCD	479	[ICRA]AA by ICRA #	5.00	27-Apr-16	NA	NA	18-Apr-17
INE121A07LP8	NCD	480	[ICRA]AA by ICRA #	50.00	27-Apr-16	NA	NA	27-Apr-17
INE121A07LQ6	NCD	481	[ICRA]AA by ICRA #	50.00	08-Jul-16	NA	NA	10-May-17
INE121A07LR4	NCD	482	[ICRA]AA by ICRA #	50.00	08-Jul-16	NA	NA	15-May-17
INE121A07LS2	NCD	483	[ICRA]AA by ICRA #	25.00	08-Jul-16	NA	NA	17-May-17
INE121A07LT0	NCD	484	[ICRA]AA by ICRA #	500.00	08-Jul-16	NA	NA	22-May-17
INE121A07LU8	NCD	485	[ICRA]AA by ICRA #	200.00	08-Jul-16	NA	NA	22-May-17
INE121A07LX2	NCD	488	[ICRA]AA by ICRA #	160.00	08-Jul-16	NA	NA	1-Jun-17
INE121A07LV6	NCD	486	[ICRA]AA by ICRA #	195.00	08-Jul-16	NA	NA	1-Jun-17
INE121A07LW4	NCD	487	[ICRA]AA by ICRA #	50.00	08-Jul-16	NA	NA	1-Jun-17
INE121A07LY0	NCD	489	[ICRA]AA by ICRA #	225.00	08-Jul-16	NA	NA	5-Jun-17
INE121A07LZ7	NCD	490	[ICRA]AA by ICRA #	250.00	08-Jul-16	NA	NA	6-Jun-17
INE121A07MA8	NCD	491	[ICRA]AA by ICRA #	420.00	08-Jul-16	NA	NA	12-Jun-17

For CHOLAMANDALAM INVESTMENT AND  
FINANCE CO. LTD.

Authorised Signatory /ies.





**HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2016**

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A07MB6	NCD	492	[ICRA]AA by ICRA #	40.00	08-Jul-16	NA	NA	12-Jun-17
INE121A07MC4	NCD	493	[ICRA]AA by ICRA #	100.00	08-Jul-16	NA	NA	15-Jun-17
INE121A07MD2	NCD	494	[ICRA]AA by ICRA #	8.00	08-Jul-16	NA	NA	29-Jul-19
INE121A07ME0	NCD	495	[ICRA]AA by ICRA #	325.00	16-Sep-16	NA	NA	18-Jul-17
INE121A07MF7	NCD	496	[ICRA]AA by ICRA #	100.00	16-Sep-16	NA	NA	15-Jun-17
INE121A07MG5	NCD	497	[ICRA]AA by ICRA #	300.00	16-Sep-16	NA	NA	22-Aug-17
INE121A07MH3	NCD	498	[ICRA]AA by ICRA #	50.00	16-Sep-16	NA	NA	29-Apr-20
INE121A07MI1	NCD	499	[ICRA]AA by ICRA #	250.00	16-Sep-16	NA	NA	4-Sep-17
INE121A07MJ9	NCD	500	[ICRA]AA by ICRA #	100.00	16-Sep-16	NA	NA	11-Sep-17
INE121A07MK7	NCD	501	[ICRA]AA by ICRA #	25.00	Note 1	NA	NA	27-Mar-18
INE121A07ML5	NCD	502	[ICRA]AA by ICRA #	75.00	Note 1	NA	NA	12-Sep-19
INE121A07MM3	NCD	503	[ICRA]AA by ICRA #	40.00	Note 1	NA	NA	25-Sep-17
INE121A07MN1	NCD	504	[ICRA]AA by ICRA #	300.00	Note 1	NA	NA	27-Mar-17
INE121A07MO9	NCD	505	[ICRA]AA by ICRA #	35.00	Note 1	NA	NA	28-Sep-17
INE121A07MP6	NCD	506	[ICRA]AA by ICRA #	15.00	Note 1	NA	NA	28-Sep-17
INE121A07MQ4	NCD	507	[ICRA]AA by ICRA #	5.00	Note 1	NA	NA	28-Sep-17
INE121A07MR2	NCD	508	[ICRA]AA by ICRA #	200.00	Note 1	NA	NA	28-Sep-17
			<b>NCD-total</b>	<b>5,892.60</b>				
			<b>Grand total</b>	<b>10,525.20</b>				

NA - Not Applicable

Y - Yes; Interest paid

# NCD : [ICRA]AA by ICRA Limited with Positive outlook

^ PDI : Dual rating : [ICRA]AA- by ICRA Limited with Positive outlook  
& 'CARE AA-' by CARE Ratings

\* Sub debt : Dual rating : [ICRA]AA by ICRA Limited with Positive outlook  
& IND AA by INDIA Ratings with stable outlook

Note 1: Secured NCDs from Series 501 to 508 allotted in the  
Last week of Sep 16. Hence Unattested Deed of Hypothecation will be executed in Nov-16

\*\*\* Sub debt : Dual rating : [ICRA]AA by ICRA Limited with Positive outlook  
& CARE AA by CARE Ratings

\*\* Sub debt : Dual rating : [ICRA]AA by ICRA Limited with Positive outlook  
& CRISIL AA/Stable by CRISIL Limited

For CHOLAMANDALAM INVESTMENT AND  
FINANCE CO. LTD.

Authorised Signatory /ies