

October 30, 2018



The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE SCRIP CODE: CHOLAFIN EQ

NSDL / CDSL / NSE-WDM / BSE-F Class

Dear Sir,

Sub: Intimation on the outcome of the Board Meeting held on 30th October 2018 and disclosure under Regulation 30 of SEBI Listing Regulations

Kindly refer our letter dated 3rd October, 2018, intimating you of the convening of the meeting of the Board of Directors to *inter alia* consider and approve the unaudited standalone financial results for the quarter ended 30th September 2018.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Unaudited financial results:

Unaudited financial results (Standalone) for the quarter ended 30th September 2018 prepared as per Indian Accounting Standards (IndAS). In this regard, we enclose a copy of the following as prescribed under Regulation 33 of the Listing Regulations:

- The detailed format of the unaudited financial results being submitted as per the listing regulations. The said results will be uploaded online on the stock exchange website. The financial results will also be published as per the format prescribed in the listing regulations;
- Limited review report from the statutory auditors, M/s. S.R. Batliboi & Associates LLP, Chartered Accountants;
- Disclosure under Regulation 52(4) of the Listing Regulations;
- Certificate from Debenture Trustees under Regulation 52(5) of the Listing Regulations and
- Press release being given for publication.

2. Appointment of Additional Director:

Appointment of Mr. N Ramesh Rajan residing at 12 Tarapore Avenue, Harrington Road, Chetpet, Chennai 600031 as an additional director in the capacity of an independent director of the Company with immediate effect and will hold office till the next annual general meeting of the Company.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

Contd....2

1/2/11

Schedule of Analysts / Investors call:

Pursuant to Regulation 30(2) of the Listing Regulations, details of the schedule of Analysts / Investors call in connection with the above financial results is enclosed as an annexure. Any subsequent changes in the schedule will be posted on the website of the Company, www.cholamandalam.com.

The meeting of the Board of Directors commenced at 12 noon and concluded at ~~3.20~~ 3.20 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited


P Sujatha
Company Secretary

Encl.: As above

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

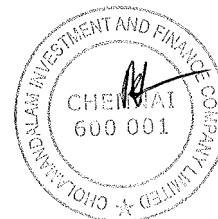
CIN – L65993TN1978PLC007576



murugappa

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN.	Requirement	Disclosure – I
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. N Ramesh Rajan as an additional director in the capacity of an independent director of the Company
2	Date of appointment/ cessation & term of appointment	30 th October, 2018 Term of appointment – Shall hold office till the next annual general meeting
3	Brief profile	<p>Mr. N Ramesh Rajan holds a degree in Bachelor of Commerce and a Fellow Member Institute of Chartered Accountants of India.</p> <p>He has 37 years of experience in finance, strategy and operations</p> <p>Mr. Rajan is a founder and senior partner of LeapRidge Advisors LLP. He is also an independent director on the boards of TTK Healthcare Limited and Indo National Limited.</p> <p>Mr. Rajan was a Partner, Global Assurance – PwC International (PwC) responsible for formulation/review of PwC's Global Delivery Strategy. He was also the Chairman and Senior Partner, PwC India responsible for overall strategy and operations of all PwC entities in India. As Chairman & Senior Partner he had represented India on the Global Strategy Council of PwC International and served as a member on PwC's Central Cluster led by PwC, UK.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Is not related to any of the Directors of the Company.



Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576



murugappa

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of
Cholamandalam Investment and Finance Company Limited pursuant to Regulation 33 of the SEBI
(Listing Obligation and Disclosure Requirements) Regulations, 2015**


**Review Report to
The Board of Directors
Cholamandalam Investment and Finance Company Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Cholamandalam Investment and Finance Company Limited (the 'Company') for the three months ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Subramanian Suresh

Partner

Membership No.: 083673

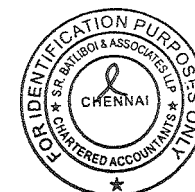


Place: Chennai

Date: October 30, 2018

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Unaudited Standalone Financial Results for the six months and three months ended September 30, 2018

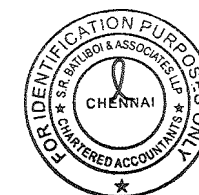
₹ Lakhs						
	Three months ended			Six months ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	1	2	3	4	5	6
1. Revenue from operations						
- Interest Income	159,379	149,716	129,410	309,095	254,764	529,964
- Net gain on derecognition of financial instruments	-	4,288	-	4,288	-	-
- Other Operating revenue	4,632	3,814	4,961	8,446	10,233	21,826
- Sale of Services	2,348	3,264	346	5,612	693	2,486
- Others	1,214	945	308	2,159	640	1,126
Total	167,573	162,027	135,025	329,600	266,330	555,402
2. Other income	10	20	6	30	13	44
3. Total Income (1+2)	167,583	162,047	135,031	329,630	266,343	555,446
4. Expenses						
a) Finance costs	86,387	80,183	65,615	166,570	128,875	268,418
b) Net loss on fair value change	117	-	-	117	-	2,876
c) Impairment on financial instruments	6,116	9,826	11,347	15,942	22,148	32,616
d) Employees benefits expense	13,425	14,127	13,110	27,552	24,778	53,679
e) Depreciation and amortisation expense	1,276	1,266	1,163	2,542	2,130	4,968
f) Other expenditure	14,310	12,768	12,786	27,078	24,982	52,880
Total expenses (4)	121,631	118,170	104,021	239,801	202,913	415,437
5. Profit before tax (3-4)	45,952	43,877	31,010	89,829	63,430	140,009
6. Tax expense						
a) Current tax	17,189	16,524	13,616	33,713	26,034	53,359
b) Deferred tax	(1,704)	(1,171)	(2,999)	(2,875)	(3,965)	(5,027)
Total Tax expense	15,485	15,353	10,617	30,838	22,069	48,332
7. Profit for the period (5-6)	30,467	28,524	20,393	58,991	41,361	91,677
8. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or Loss	(215)	(106)	(254)	(321)	(185)	(66)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	73	37	87	110	63	23
b. (i) Items that will be reclassified to Profit or Loss	446	2,418	(680)	2,864	(2,057)	(1,100)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(34)	(846)	235	(880)	712	381
9. Total Comprehensive Income for the period (7+8)	30,737	30,027	19,781	60,764	39,894	90,915
10. Paid-up equity share capital (₹10/- per share)	15,642	15,640	15,637	15,642	15,637	15,640
11. Earnings per Share (EPS) - not annualised (₹)						
a) Basic	19.49	18.25	13.05	37.73	26.46	58.65
b) Diluted	19.46	18.22	13.04	37.69	26.46	58.60



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Unaudited Standalone Assets and Liabilities as at 30th September 2018

₹' lakhs

	As at 30-Sep-2018	As at 31-Mar-2018
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	473,597	25,379
(b) Bank Balance other than (a) above	63,298	63,415
(c) Derivative financial instruments	21,010	
(d) Loans	4,675,158	4,219,846
(e) Investments	37,894	31,953
(f) Other Financial Assets	11,873	14,769
	5,282,830	4,355,362
Non-Financial Assets		
(a) Current Tax Assets (Net)	11,108	15,961
(b) Deferred Tax Assets (Net)	38,958	36,957
(c) Investment Property	4	4
(d) Property, Plant and Equipment	13,668	14,006
(e) Intangible Assets	1,597	2,070
(f) Other Non-Financial Assets	10,902	5,729
	76,237	74,727
Total Assets	5,359,067	4,430,089
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	-	7,056
(b) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	23,944	25,816
(c) Debt Securities	1,665,049	1,455,532
(d) Borrowings (Other than Debt Securities)	2,675,247	2,036,429
(e) Subordinated Liabilities	396,187	361,547
(f) Other Financial Liabilities	23,183	26,351
	4,783,610	3,912,731
Non-Financial Liabilities		
(a) Provisions	6,648	6,355
(b) Other non-financial liabilities	770	402
	7,418	6,757
Equity		
(a) Equity Share Capital	15,642	15,640
(b) Other Equity	552,397	494,961
	568,039	510,601
Total Liabilities and Equity	5,359,067	4,430,089



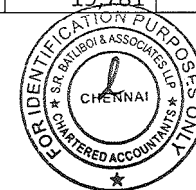
Notes

1. The above Results have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 30, 2018 and subjected to a limited review by the statutory auditors.
2. As permitted under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to submit only the quarterly and year-to-date standalone financial results to the Stock Exchanges in respect of Financial Year 2018-19.
3. The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017. The corresponding figures presented in these results have been prepared on the basis of the previously published unaudited/audited results under previous GAAP for the relevant periods, duly re-stated to Ind AS. These Ind AS adjustments have been reviewed by the statutory auditors.

These financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.

4. As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	₹' lakhs		
	Half year ended	Quarter ended	Year ended
	30.09.2017 Unaudited	30.09.2017 Unaudited	31.03.2018 Unaudited
Net Profit After Tax as reported under Previous GAAP	43,383	22,725	97,412
<u>Adjustments increasing/(decreasing) Net Profit After Tax as reported under Previous GAAP:</u>			
Adoption of Effective Interest Rate (EIR) for amortisation of income and expenses - financial assets at amortised cost	(495)	(367)	(1,772)
Adjustments on account of De-recognition of financial assets	(1,497)	(694)	(5,628)
Expected Credit Loss (ECL) and related adjustments under Ind AS 109	(793)	(2,511)	2,865
Impact of application of Ind AS 115 on revenue from certain customer contracts	-	-	(2,846)
Fair valuation of employee stock options as per Ind AS 102	(501)	(252)	(846)
Re-measurement gain/ loss on defined benefit obligation plan recognised in 'Other Comprehensive Income' as per Ind AS 19	184	115	(66)
Others	0	0	(28)
Tax adjustments on above items	1,080	1,377	2,586
Net Profit After Tax as per Ind AS	41,361	20,393	91,677
Other comprehensive income, net of tax	(1467)	(612)	(762)
Total comprehensive income	39,894	19,781	90,915



5. As required by paragraph 32 of Ind AS 101, equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	₹' lakhs
	As At
	31.03.2018 Unaudited
Equity as reported under Previous GAAP	515,022
Adoption of Effective Interest Rate (EIR) for amortisation of income and expenses - financial assets at amortised cost	(17,918)
Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	472
Adjustments on account of De-recognition of financial assets	4,107
Expected Credit Loss (ECL) and related adjustments under Ind AS 109	8,743
Impact of application of Ind AS 115 on revenue from certain customer contracts	(2,847)
Tax adjustments on above items	3,022
Equity as per Ind AS	510,601

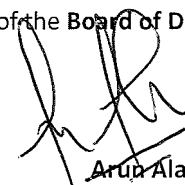
6. 11,290 options were exercised during the three months ended September 30, 2018. The total outstanding employee stock options as at September 30, 2018 is 646,258
7. The listed Non - Convertible Debentures of the Company aggregating to Rs. 11,485 crores as on September 30, 2018 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
8. The Segment Reporting in respect of the Standalone Results is given in Appendix 1.
9. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.



Place : Chennai
Date : October 30, 2018

visit us at www.cholamandalam.com

On behalf of the Board of Directors


Arun Alagappan
Executive Director

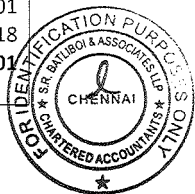
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Appendix 1

Segment wise Revenue, Results and Capital Employed for standalone unaudited financial results under Regulation 33 of the Listing Regulations, 2015

₹ lakhs

Particulars	Standalone					
	Three months ended			Six months ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	1	2	3	4	5	6
1. Segment Revenue						
Vehicle Finance	131,831	122,348	101,064	254,179	198,868	418,890
Home Equity	29,668	34,185	30,295	63,853	60,768	120,542
Others	6,074	5,494	3,666	11,568	6,694	15,970
Total	167,573	162,027	135,025	329,600	266,330	555,402
Less: Inter-Segment revenue	-	-	-	-	-	-
Net Revenue	167,573	162,027	135,025	329,600	266,330	555,402
2. Segment Results (Profit before tax)						
Vehicle Finance	32,698	27,522	22,326	60,220	44,604	99,594
Home Equity	12,386	5,832	5,767	18,218	11,235	22,097
Others	868	10,523	2,917	11,391	7,591	18,318
Total	45,952	43,877	31,010	89,829	63,430	140,009
3. Segment Assets						
Vehicle Finance	3,703,072	3,582,769	2,686,247	3,703,072	2,686,247	3,262,094
Home Equity	1,024,407	1,004,817	925,200	1,024,407	925,200	968,741
Others	178,474	163,775	122,910	178,474	122,910	146,336
Other Unallocable assets	453,114	46,715	43,778	453,114	43,778	52,918
Total	5,359,067	4,798,076	3,778,135	5,359,067	3,778,135	4,430,089
4. Segment Liabilities						
Vehicle Finance	3,616,325	3,213,835	2,383,147	3,616,325	2,383,147	2,921,005
Home Equity	1,000,410	897,677	820,806	1,000,410	820,806	867,448
Others	174,293	145,525	109,042	174,293	109,042	131,035
Other Unallocable liabilities	-	-	-	-	-	-
Total	4,791,028	4,257,037	3,312,995	4,791,028	3,312,995	3,919,488
5. Capital Employed (Segment Assets - Segment Liabilities)						
Vehicle Finance	86,747	368,934	303,100	86,747	303,100	341,089
Home Equity	23,997	107,140	104,394	23,997	104,394	101,293
Others	4,181	18,250	13,868	4,181	13,868	15,301
Other Unallocable assets minus liabilities	453,114	46,715	43,778	453,114	43,778	52,918
Total	568,039	541,039	465,140	568,039	465,140	510,601

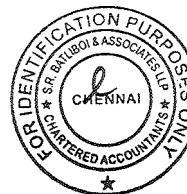


Note:

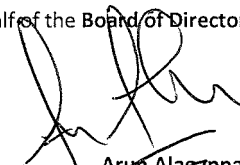
1. The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
2. Revenue and Expenses have been identified to a segment based on direct relationship to the operating activities of the segment and other items which relate to the enterprise as a whole have been allocated to such segments on a reasonable basis.
3. Segment Assets and Liabilities represent Assets and Liabilities in respective segments which also considers allocation of common items on a reasonable basis. Any other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable"
4. Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

Place : Chennai

Date : October 30, 2018



On behalf of the Board of Directors


Arun Alagappan
Executive Director

visit us at www.cholamandalam.com

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

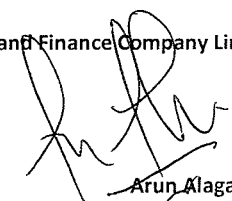
Extract of the detailed format of Standalone Unaudited Financial Results for the six months and three months ended September 30, 2018

	Three months ended			Six months ended		₹ Lakhs
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Unaudited
	1	2	3	4	5	6
Total income from operations						
Net Profit for the period before Tax	45,952	43,877	31,010	89,829	63,430	140,009
Net Profit for the period after Tax	30,467	28,524	20,393	58,991	41,361	91,677
Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	30,737	30,027	19,781	60,764	39,894	90,915
Equity Share Capital	15,642	15,640	15,637	15,642	15,637	15,640
Earnings per Share (EPS) - not annualised (of ₹ 10 each)						
a) Basic	19.49	18.25	13.05	37.73	26.46	58.65
b) Diluted	19.46	18.22	13.04	37.69	26.46	58.60

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the six months & three months ended September 30, 2018 is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and also on the Company's website www.cholamandalam.com.

The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017 and the corresponding figures presented in these results have been restated / reclassified.

For Cholamandalam Investment and Finance Company Limited


Arun Alagappan
Executive Director

Place : Chennai
Date : October 30, 2018

visit us at www.cholamandalam.com

October 30, 2018



The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sir / Madam,

Sub: Disclosure under Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR)")

As required under Regulation 52(4) of the SEBI (LODR), we provide the following details:

1. Credit Rating and changes in credit rating:

Rating Agency	Type	Rating
ICRA	NCD / SD	[ICRA]AA+ with Stable Outlook
	PD	[ICRA]AA with Stable Outlook
CRISIL	SD	[CRISIL]AA+ / Stable
CARE	SD	CARE AA+
	PD	CARE AA
INDIA Ratings	NCD / SD	IND AA+ with Stable Outlook
	PD	IND AA with Stable Outlook

ICRA has upgraded the ratings of NCD and SD to AA+ and PD ratings to AA and CRISIL has upgraded the SD ratings to AA+.

NCD - Non Convertible Debentures, SD - Subordinated Debt, PD – Perpetual Debt

2. Debt Equity Ratio: 8.31

3. Previous due date for the payment of interest / Principal for the Non Convertible Debt Securities and whether the same has been paid or not:

Principal/ Interest payments paid during the period 1st April 2018 to 30th September 2018 are enclosed vide Annexure – 1

4. Next due date for the payment of interest / Principal for the Non Convertible Debt Securities:

Principal / Interest payments dues during the period 1st October 2018 to 31st March 2019 are enclosed vide Annexure -2

Contd...2

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

//2//

5. **Outstanding Redeemable Preference Shares:** NIL

6. **Capital Redemption Reserve/Debenture Redemption Reserve (DRR):**

As per companies (Share capital and Debentures) Rules, 2014 read with the companies' Act 2013, DRR is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank of India under section 45 IA of the RBI (Amendment) Act 1997.

7. **Net Worth as of 30th September 2018:** Rs.568,039.11 lakhs (Share capital+Reserves+Share application pending allotment)

8. **Net profit after tax for the six months ended 30th September 2018:** Rs.58,991.57 lakhs

9. **Earnings per share for the six months period ended 30th September 2018:** Rs.37.73 (Basic) & Rs.37.69 (Diluted)

Further, we enclose the Noting certificates from the Debenture Trustees, IDBI Trusteeship Services Limited and Catalyst Trusteeship Limited pursuant to Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking You,

Yours faithfully
For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Encl.: As above

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

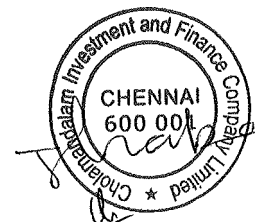
Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576



murugappa

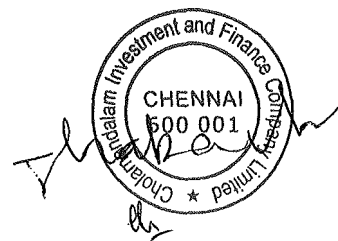
Annexure - 1						
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category	Paid / Un Paid
INE121A07LG7	471	30.00	29-Mar-19	3-Apr-18	Interest	Paid &
INE121A07LI3	473	50.00	4-Apr-19	4-Apr-18	Interest	Paid
INE121A07NM1	529	150.00	5-Jun-20	5-Apr-18	Interest	Paid
INE121A07JA4	413	30.00	9-Apr-18	9-Apr-18	Principal + Interest	Paid
INE121A07LK9	475	25.00	5-Apr-19	9-Apr-18	Interest	Paid
INE121A07JH9	420	10.00	17-Apr-18	17-Apr-18	Principal + Interest	Paid
INE121A07LM5	477	10.00	5-Apr-19	18-Apr-18	Interest	Paid
INE121A07LO1	479	5.00	17-Apr-20	18-Apr-18	Interest	Paid
INE121A07JF3	418	25.00	20-Apr-18	20-Apr-18	Principal + Interest	Paid
INE121A08NN7	SD40	25.00	25-Apr-24	25-Apr-18	Interest	Paid
INE121A07NN9	530	175.00	25-Oct-19	26-Apr-18	Interest	Paid
INE121A07NP4	532	25.00	26-Apr-19	26-Apr-18	Interest	Paid
INE121A07JS6	431	6.00	30-Apr-18	30-Apr-18	Principal + Interest	Paid*
INE121A08LS0	SD17	100.00	28-Apr-20	2-May-18	Interest	Paid
INE121A08LT8	SD18	11.50	6-May-20	7-May-18	Interest	Paid
INE121A08MH1	SD24	100.00	7-May-19	7-May-18	Interest	Paid
INE121A07GW4	363	10.00	7-May-18	7-May-18	Principal + Interest	Paid
INE121A07LQ6	481	50.00	11-Mar-19	10-May-18	Interest	Paid
INE121A07LR4	482	50.00	11-May-18	11-May-18	Principal + Interest	Paid
INE121A07GQ6	357	50.00	16-May-18	16-May-18	Principal + Interest	Paid
INE121A07LS2	483	25.00	17-May-19	17-May-18	Interest	Paid
INE121A08MI9	SD25	50.00	17-May-19	18-May-18	Interest	Paid
INE121A07LU8	485	200.00	18-May-18	18-May-18	Principal + Interest	Paid
INE121A08LJ9	SD10	10.00	21-Nov-18	21-May-18	Interest	Paid
INE121A08NO5	SD41	5.00	20-May-24	21-May-18	Interest	Paid
INE121A07GX2	364	40.00	21-May-18	21-May-18	Principal + Interest	Paid
INE121A07LT0	484	500.00	20-May-19	21-May-18	Interest	Paid
INE121A07GZ7	366	50.00	23-May-18	23-May-18	Principal + Interest	Paid
INE121A07KC8	441	30.00	25-May-18	25-May-18	Principal + Interest	Paid
INE121A07KE4	443	18.00	25-May-18	25-May-18	Principal + Interest	Paid
INE121A07NQ2	533	200.00	25-Feb-20	25-May-18	Interest	Paid
INE121A07NR0	534	10.00	25-May-20	25-May-18	Interest	Paid
INE121A08NV0	SD45	315.00	28-Nov-21	29-May-18	Interest	Paid &
INE121A07NT6	536	70.00	26-May-20	28-May-18	Interest	Paid
INE121A08NP2	SD42	100.00	28-May-21	30-May-18	Interest	Paid
INE121A07LX2	488	160.00	30-May-18	30-May-18	Principal + Interest	Paid
INE121A07LV6	486	195.00	30-May-18	30-May-18	Principal + Interest	Paid
INE121A07LZ7	490	250.00	30-May-18	30-May-18	Principal + Interest	Paid
INE121A07MC4	493	100.00	30-May-18	30-May-18	Principal + Interest	Paid
INE121A07NU4	537	100.00	30-May-19	30-May-18	Interest	Paid
INE121A08LK7	SD11	1.00	1-Jun-18	1-Jun-18	Principal + Interest	Paid
INE121A08LK7	SD12	0.50	1-Jun-18	1-Jun-18	Principal + Interest	Paid
INE121A07LW4	487	50.00	31-May-19	1-Jun-18	Interest	Paid
INE121A07LY0	489	225.00	3-Jun-19	4-Jun-18	Interest	Paid
INE121A07MA8	491	420.00	5-Jun-18	5-Jun-18	Principal + Interest	Paid
INE121A08MD0	PDI 5	75.00	7-Dec-21	7-Jun-18	Interest	Paid
INE121A08MJ7	SD26	50.00	7-Jun-19	8-Jun-18	Interest	Paid
INE121A07MB6	492	40.00	5-Jun-19	11-Jun-18	Interest	Paid
INE121A08NQ0	SD43	15.00	11-Jun-24	11-Jun-18	Interest	Paid
INE121A08OC8	SD52	125.00	15-Jun-27	15-Jun-18	Interest	Paid
INE121A07MF7	496	100.00	15-Jun-18	15-Jun-18	Principal + Interest	Paid
INE121A08NR8	SD44	100.00	18-Jun-21	18-Jun-18	Interest	Paid



Annexure - 1						
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category	Paid / Un Paid
INE121A08OD6	SD53	50.00	18-Jun-27	20-Jun-18	Interest	Paid
INE121A07LL7	476	25.00	20-Jun-18	20-Jun-18	Principal + Interest	Paid
INE121A08NC0	PDI 16B	12.00	26-Dec-23	25-Jun-18	Interest	Paid
INE121A08MK5	SD27	20.00	26-Jun-19	26-Jun-18	Interest	Paid
INE121A08NS6	PDI 17	25.00	27-Jun-24	27-Jun-18	Interest	Paid
INE121A08NE6	PDI 16D	26.10	27-Dec-23	27-Jun-18	Interest	Paid
INE121A08OE4	SD54	75.00	28-Jun-27	28-Jun-18	Interest	Paid
INE121A08LW2	PDI 2	101.05	29-Jun-21	29-Jun-18	Interest	Paid
INE121A08LX0	SD20	60.50	30-Jun-18	30-Jun-18	Principal + Interest	Paid
INE121A08LU6	SD19	50.00	6-Jul-20	6-Jul-18	Interest	Paid
INE121A08MF5	PDI 7	35.00	6-Jan-22	6-Jul-18	Interest	Paid
INE121A08NT4	PDI 18	17.40	9-Jul-24	9-Jul-18	Interest	Paid
INE121A07KP0	454	10.00	10-Jul-18	10-Jul-18	Principal + Interest	Paid
INE121A07HX0	384	10.00	28-Jun-19	18-Jul-18	Interest	Paid
INE121A07HY8	385	30.00	18-Jul-19	18-Jul-18	Interest	Paid
INE121A08LY8	PDI 3	20.65	22-Jul-21	23-Jul-18	Interest	Paid
INE121A07KZ9	464	15.00	27-Jul-18	27-Jul-18	Principal + Interest	Paid
INE121A07NW0	539	500.00	26-Jul-19	30-Jul-18	Interest	Paid
INE121A07NW0	541	200.00	26-Jul-19	30-Jul-18	Interest	Paid
INE121A08LZ5	SD21	64.30	1-Aug-18	1-Aug-18	Principal + Interest	Paid
INE121A08ML3	PDI 9	50.00	8-Aug-22	6-Aug-18	Interest	Paid
INE121A07IB4	388	75.00	2-Aug-19	6-Aug-18	Interest	Paid
INE121A07NX8	540	325.00	8-Aug-19	8-Aug-18	Interest	Paid
INE121A08MA6	SD22	25.20	9-Aug-18	9-Aug-18	Principal + Interest	Paid
INE121A07KR6	456	50.00	10-Aug-18	10-Aug-18	Principal + Interest	Paid
INE121A08MB4	PDI 4	16.00	18-Aug-21	20-Aug-18	Interest	Paid
INE121A07NY6	542	150.00	22-Aug-19	23-Aug-18	Interest	Paid &
INE121A08MM1	PDI 10	50.00	22-Aug-22	23-Aug-18	Interest	Paid
INE121A07MG5	497	300.00	17-Sep-18	23-Aug-18	Interest	Paid
INE121A08NU2	PDI 19	25.00	27-Aug-24	27-Aug-18	Interest	Paid
INE121A08OF1	SD55	150.00	30-Aug-27	30-Aug-18	Interest	Paid
INE121A08MG3	PDI 8	10.00	1-Mar-22	3-Sep-18	Interest	Paid
INE121A07HA8	367	200.00	3-Sep-18	3-Sep-18	Principal + Interest	Paid
INE121A07MI1	499	250.00	2-Sep-19	3-Sep-18	Interest	Paid
INE121A08MN9	SD28	25.00	5-Sep-18	5-Sep-18	Principal + Interest	Paid
INE121A07MJ9	500	100.00	7-Sep-18	7-Sep-18	Principal + Interest	Paid
INE121A07KX4	462	25.00	14-Sep-18	14-Sep-18	Principal + Interest	Paid
INE121A07MG5	497	300.00	17-Sep-18	17-Sep-18	Principal + Interest	Paid
INE121A07OG1	551	200.00	19-Sep-19	19-Sep-18	Interest	Paid
INE121A08MO7	PDI 11	18.00	20-Sep-22	21-Sep-18	Interest	Paid
INE121A08MQ2	PDI 12	25.00	26-Sep-22	25-Sep-18	Interest	Paid
INE121A07MO9	505	35.00	26-Sep-19	28-Sep-18	Interest	Paid
INE121A07MP6	506	15.00	28-Sep-18	28-Sep-18	Principal + Interest	Paid
INE121A07MQ4	507	5.00	29-Mar-22	28-Sep-18	Interest	Paid
INE121A07MR2	508	200.00	27-Sep-19	28-Sep-18	Interest	Paid

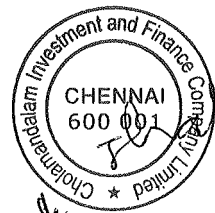
* - As per Holiday Convention payment is made on 27-Apr-18

& - As per Holiday Convention payment is made on following Business day

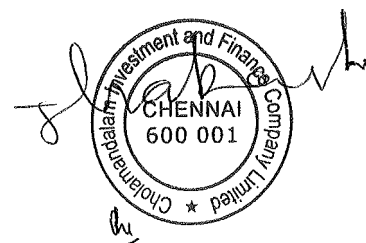


Annexure - 2

ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category
INE121A08MY6	SD33	15.00	29-Sep-23	1-Oct-18	Interest
INE121A08LV4	PDI 1	150.00	12-Oct-20	11-Oct-18	Interest
INE121A07MU6	511	150.00	27-Sep-19	15-Oct-18	Interest
INE121A08MZ3	PDI 16	24.50	23-Oct-23	23-Oct-18	Interest
INE121A07MV4	512	100.00	24-Oct-19	25-Oct-18	Interest
INE121A07MW2	513	100.00	25-Oct-19	26-Oct-18	Interest
INE121A07MX0	514	100.00	24-Oct-19	26-Oct-18	Interest
INE121A07MY8	515	100.00	24-Oct-19	29-Oct-18	Interest
INE121A07NZ3	543	175.00	6-Oct-20	29-Oct-18	Interest
INE121A08NW8	SD46	50.00	27-Oct-23	29-Oct-18	Interest
INE121A08NA4	SD34	15.00	30-Oct-20	30-Oct-18	Interest
INE121A08NB2	PDI 16 A	50.00	30-Oct-23	30-Oct-18	Interest
INE121A07JT4	432	58.00	8-Nov-18	8-Nov-18	Principal + Interest
INE121A08NX6	SD47	50.00	9-Nov-23	9-Nov-18	Interest
INE121A08NY4	SD48	10.00	10-Nov-26	12-Nov-18	Interest
INE121A07MZ5	516	25.00	13-Nov-26	15-Nov-18	Interest
INE121A08NZ1	SD49	15.00	16-Nov-23	16-Nov-18	Interest
INE121A08LJ9	SD10	10.00	21-Nov-18	21-Nov-18	Principal + Interest
INE121A07KG9	445	70.00	22-Nov-18	22-Nov-18	Principal + Interest
INE121A08OA2	SD50	50.00	23-Nov-23	26-Nov-18	Interest
INE121A07NB4	518	105.00	22-Nov-19	26-Nov-18	Interest
INE121A08OB0	SD51	100.00	24-Nov-23	26-Nov-18	Interest
INE121A07LD4	468	15.00	27-Nov-18	27-Nov-18	Principal + Interest
INE121A07LE2	469	70.00	27-Nov-19	27-Nov-18	Interest
INE121A08NV0	SD45	315.00	28-Nov-21	28-Nov-18	Interest
INE121A07NC2	519	100.00	28-Nov-19	28-Nov-18	Interest
INE121A07OB2	545	150.00	28-Nov-22	28-Nov-18	Interest
INE121A07ND0	520	150.00	30-Nov-18	30-Nov-18	Principal + Interest
INE121A08MR0	SD29	25.00	5-Dec-22	5-Dec-18	Interest
INE121A08MD0	PDI 5	75.00	7-Dec-21	7-Dec-18	Interest
INE121A07OC0	546	550.00	6-Dec-19	7-Dec-18	Interest
INE121A07OD8	547	195.00	11-Dec-20	11-Dec-18	Interest
INE121A08MS8	PDI 13	120.00	13-Dec-22	13-Dec-18	Interest
INE121A08MT6	PDI 14	25.00	14-Dec-22	14-Dec-18	Interest
INE121A08NC0	PDI 16 B	12.00	26-Dec-23	24-Dec-18	Interest
INE121A08ME8	PDI 6	100.00	27-Dec-21	26-Dec-18	Interest
INE121A08ND8	PDI 16 C	65.00	27-Dec-23	27-Dec-18	Interest
INE121A08NE6	PDI 16 D	26.10	27-Dec-23	27-Dec-18	Interest
INE121A08MU4	SD30	35.00	28-Dec-22	28-Dec-18	Interest
INE121A08LW2	PDI 2	101.05	29-Jun-21	31-Dec-18	Interest
INE121A07NE8	521	200.00	28-Dec-18	28-Dec-18	Principal + Interest
INE121A08MF5	PDI 7	35.00	6-Jan-22	7-Jan-19	Interest
INE121A08MV2	SD31	50.00	5-Dec-19	11-Jan-19	Interest
INE121A08LY8	PDI 3	20.65	22-Jul-21	22-Jan-19	Interest
INE121A08NF3	PDI 16 E	5.00	23-Jan-24	23-Jan-19	Interest
INE121A08NG1	SD35	25.00	30-Jan-24	30-Jan-19	Interest
INE121A08MW0	PDI 15	30.00	7-Feb-23	7-Feb-19	Interest
INE121A07NF5	522	170.00	8-Feb-19	8-Feb-19	Principal + Interest
INE121A07OF3	553	25.00	15-Jun-21	8-Feb-19	Interest
INE121A07NG3	523	150.00	14-Feb-19	14-Feb-19	Principal + Interest
INE121A08MB4	PDI 4	16.00	18-Aug-21	18-Feb-19	Interest
INE121A08MX8	SD32	25.00	5-Dec-19	20-Feb-19	Interest



Annexure - 2					
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category
INE121A07NH1	524	200.00	20-Feb-20	20-Feb-19	Interest
INE121A08NH9	SD36	20.00	23-Feb-24	25-Feb-19	Interest
INE121A08NK3	SD37	10.00	24-Feb-21	25-Feb-19	Interest
INE121A08NJ5	PDI 16 F	25.00	23-Feb-24	25-Feb-19	Interest
INE121A07NO7	531	150.00	26-Feb-19	26-Feb-19	Principal + Interest
INE121A07HE0	369 B	16.00	27-Feb-19	27-Feb-19	Principal + Interest
INE121A07NK5	527	50.00	28-Feb-19	28-Feb-19	Principal + Interest
INE121A08MG3	PDI 8	10.00	1-Mar-22	1-Mar-19	Interest
INE121A07NJ7	526	50.00	16-Apr-20	8-Mar-19	Interest
INE121A07LQ6	481	50.00	11-Mar-19	11-Mar-19	Principal + Interest
INE121A07OR8	566	352.30	10-Sep-21	12-Mar-19	Interest
INE121A07OS6	567	352.30	12-Sep-22	12-Mar-19	Interest
INE121A07OT4	568	352.30	12-Sep-23	12-Mar-19	Interest
INE121A07HF7	369 C	10.00	19-Mar-19	19-Mar-19	Principal + Interest
INE121A07NA6	517	100.00	20-Mar-19	20-Mar-19	Principal + Interest
INE121A07NL3	528	500.00	20-Mar-19	20-Mar-19	Principal + Interest
INE121A07OA4	544	200.00	20-Mar-19	20-Mar-19	Principal + Interest
INE121A08NL1	SD38	25.00	26-Mar-24	26-Mar-19	Interest
INE121A08NM9	SD39	10.00	26-Mar-21	26-Mar-19	Interest
INE121A08OG9	SD56	200.00	24-Mar-28	26-Mar-19	Interest
INE121A08OG9	SD57	115.00	24-Mar-28	26-Mar-19	Interest
INE121A08OG9	SD58	215.00	24-Mar-28	26-Mar-19	Interest
INE121A07HG5	369 D	25.00	28-Mar-19	28-Mar-19	Principal + Interest
INE121A07LG7	471	30.00	29-Mar-19	29-Mar-19	Principal + Interest



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited ("Debenture Trustee")** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by "**Cholamandalam Investment and Finance Company Limited**" for the Half year ended on September 30, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorized Signatory

Date: October 30, 2018



No. 7001/ITSL/OPR/2018-19

Date: October 30, 2018

Cholamandalam Investment & Finance Company Ltd.

Dare House

New No.2 (Old No. 234), NSC Bose Road

Chennai -600 001

Dear Sir/s



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Cholamandalam Investment and Finance Company Limited (“**the Company**”) for the half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited


Authorised Signatory 

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED (CHOLA)
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30th SEPTEMBER 2018

Q2 FY19: Assets under Management up by 31% and PAT up by 49% over Q2 FY18

Chennai, October 30, 2018: The Board of Directors of Cholamandalam Investment and Finance Company Limited today approved its un-audited financial results for the quarter and half year ended 30th September 2018.

Highlights:

Q2 Performance:

Rs in Cr.

Disbursements	Q2	Q2	YTD	YTD	Growth	Growth
	FY18	FY19	FY18	FY19	Q-o-Q	Y-o-Y
Vehicle Finance	4,295	5,542	8,114	11,207	29%	38%
Home Equity	830	910	1,570	1,849	10%	18%
Others	368	447	662	858	21%	30%
Total	5,492	6,899	10,345	13,914	26%	34%

Rs in Cr.

As per Ind AS	Q2	Q2	YTD	YTD	Growth	Growth
	FY18	FY19	FY18	FY19	Q-o-Q	Y-o-Y
Total Income	1,350	1,676	2,663	3,296	24%	24%
PAT	204	305	414	590	49%	43%
EPS - in Rs*	52.20	77.96	52.92	75.46	49%	43%
ROTA - PBT**	3.4%	3.9%	3.6%	4.0%		
ROE - in %			18.5%	21.8%		

* Annualised

**As % of average assets

Disbursements grew by 26%



PAT grew by 49%



ROTA – PBT improved by 50 bps



- Aggregate disbursements for the half year were at ₹ 13,914 Cr as against ₹ 10,345 Cr in the previous half year of FY18, registering a growth of 34%,.
- Vehicle Finance business has clocked a volume of ₹ 11,207 Crs for the period ended September 2018 as against ₹ 8,114 Cr. for the same period in the previous year, reporting a growth of 38% Y-o-Y. This has been attributable by consistent growth in HCV and LCV segment.
- Home Equity business disbursed ₹ 1,849 Crs as against ₹ 1,570 Crs for YTD September FY 18, marking a growth of 18% YoY, getting back to growth trajectory.
- Assets under management grew by 31% at Rs.47,720 Crs as compared to Rs.36,456 Crs in Q2 FY18.
- The PBT-ROTA for YTD FY19 improved to 4.0% as against 3.6% in YTD September of FY18

GNPA, NNPA and Provision Coverage Ratio

The Company has been able to maintain stage 3 receivables in absolute term at June'18 level, inspite of increase in overall asset position from Rs. 45,243 Cr to Rs 47,690 Cr. A brief comparison under IGAAP and IND AS is given below:

Rs in Cr.

Particulars	Sep-17	Mar-18	Jun-18	Sep-18
As per IGAAP				
GNPA	1,653	1,278	1,377	1,347
NNPA	1,073	722	778	751
Provision	580	556	599	597
GNPA%	4.5%	2.9%	3.0%	2.8%
NNPA%	2.9%	1.7%	1.7%	1.6%
Provision Coverage%	35.1%	43.5%	43.5%	44.3%
Standard Assets Provn	121	145	156	161
Standard Assets Provn %	0.40%	0.40%	0.40%	0.40%
Total Provision	700	701	755	757
As per IND AS				
Gross Asset - Stage 3	1,867	1,496	1,620	1,608
Stage 3 Assets to Total Gross Assets	5.1%	3.5%	3.6%	3.4%
ECL provision - Stage 3	620	543	591	591
Coverage Ratio (%) - Stage 3	33.2%	36.3%	36.5%	36.8%
Gross Asset - Stage 1&2	34,741	41,601	43,623	46,082
ECL provision - Stage 1&2	338	355	367	348
Coverage Ratio (%) - Stage 1&2	1.0%	0.9%	0.8%	0.8%
Total ECL Provision	957	899	958	939

Capital Adequacy:

The Capital Adequacy Ratio (CAR) of the company as on 30th September 2018, was at 18.34% as against the regulatory requirement of 15%.

Subsidiaries Performance:

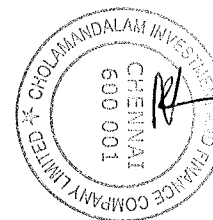
Rs in Cr.

Subsidiaries	Revenue (Ind AS)		PAT (Ind AS)	
	YTD Sep	YTD Sep	YTD Sep	YTD Sep
	FY18	FY19	FY18	FY19
Cholamandalam Securities Ltd	8.98	12.36	0.98	1.97
Cholamandalam Home Finance Ltd	4.31	18.38	1.43	-8.59

During the quarter, the Company entered into an investment agreement with TVS Logistics Services Limited (TVSLSL), pursuant to which TVSLSL has taken a 51% stake in White Data Systems India Private Limited. Consequently the holding of our Company is reduced from 63% to 31%.

Conferences / Road shows / Investor Meetings / Con Call in connection with the unaudited financial results (Standalone) for the quarter ended 30th September 2018:

Date	Organised by	Place
31-Oct-2018	Kotak Institutional Equities	Earnings Call at 10 a.m.
2-Nov-2018	HDFC Securities Limited	Non-Deal Roadshow, Mumbai
5-Nov-2018	Kotak Securities	Concall
14-Nov-2018	IIFL-Institutional Equities	Investor meeting, Mumbai
	Macquarie Capital Securities (India) Private Limited	
16-Nov-2018	Edelweiss Securities Limited	Investor meeting, Chennai
19-Nov-2018	Ambit Capital Pvt. Ltd.	Investor Conference, Singapore
27-Nov-2018	Deutsche Equities India Private Limited	Investor meeting, Chennai



Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576



murugappa