

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSDL / CDSL / NSE-WDM / BSE-F Class

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 27th April 2019 and disclosure under Regulation 30 of SEBI Listing Regulations

Kindly refer our letters dated 2nd and 23rd April 2019, intimating you of the convening of the meeting of the Board of Directors to *interalia* consider Audited financial results for the year ended 31st March 2019 including recommendation of final dividend for FY 18-19 and sub-division of shares.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Audited financial results:

Audited financial results (Standalone and Consolidated) for the year ended 31st March 2019. In this regard, we enclose a copy of the following as prescribed under Regulation 33 of the Listing Regulations:

- (i) The detailed format of the audited financial results being submitted as per the listing regulations. The said results will be uploaded online on the stock exchange website. The financial results will also be published as per the format prescribed in the listing regulations;
- (ii) Auditor's report from the statutory auditors, M/s. S.R.Batliboi and Associates LLP;
- (iii) Declaration under Regulation 33(3)(d) of the Listing Regulations;
- (iv) Disclosure under Regulation 52(4) of the Listing Regulations;
- (v) Certificate from Debenture Trustees under Regulation 52(5) of the Listing Regulations; and
- (vi) Initial disclosure on intimation of Large Corporate borrowers;
- (vii) Press release with regard to the above financial results being released for publication.

2. Sub-division of equity shares:

Sub-division of each equity share of face value of Rs. 10/- (Rupees Ten only) fully paid up into equity shares of face value of Rs.2/- (Rupees Two only) each fully paid up subject to approval of shareholders. Details regarding sub-division of shares as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is provided as an Annexure

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576



murugappa

3. Issuance of postal ballot notice:

Issuance of postal ballot notice seeking approval of shareholders for sub-division of shares, alternation of clause V- capital clause, clause III(A)13(j), III(B)10 and III(B) 11 - object clause of Memorandum of Association of the Company.

4. Schedule of Annual general meeting (AGM) & Book closure:

41st AGM of the Company is scheduled to be held on Tuesday, the 30th July 2019 and the Register of Members will be closed from Wednesday, 24th July, 2019 to Tuesday, 30th July, 2019 (both days inclusive).

5. Recommendation of final dividend and payment date:

Recommendation of final dividend @ 20% being Rs.2/- per equity share for the year ended 31st March 2019 out of the profits of the Company. The dividend will be paid within 7 days from the date of annual general meeting (i.e. on or before 6th August, 2019), upon approval by the shareholders at the ensuing 41st Annual General Meeting (AGM).

6. Increase in borrowing limits:

Recommendation for increase in overall borrowing limits from Rs.60,000 crores to Rs.75,000 crores including issuance of Secured Non Convertible Debentures / Unsecured Non Convertible Debentures up to Rs.26,000 crores by way of private placement, within the overall borrowing limits of the Company for approval of the shareholders at the ensuing AGM.

Schedule of Analysts / investors call:

Pursuant to Regulation 30(2) of the Listing Regulations, details of the schedule of Analyst / Investors call in connection with the audited financial results (Standalone and Consolidated) for the year ended 31st March 2019 is enclosed as an annexure. Any subsequent changes in the schedule will be posted on the website of the Company, www.cholamandalam.com.

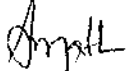
The meeting of Board of Directors commenced at 2.15 p.m. and concluded at ~~4.40~~ 4:40 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited



P Sujatha

Company Secretary

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN - L65993TN1978PLC007576



murugappa

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

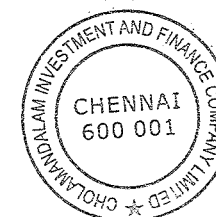
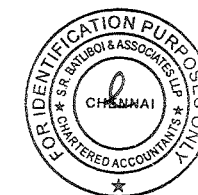
CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2019

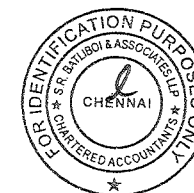
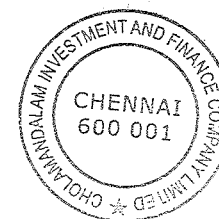
Rs lakhs

	Three months ended			Year ended	
	31.03.2019 Audited (Refer Note 9)	31.12.2018 Unaudited	31.03.2018 Audited (Refer Note 9)	31.03.2019 Audited	31.03.2018 Audited
	1	2	3	4	5
1. Revenue from operations					
-Interest Income	1,76,979	1,71,385	1,37,985	6,56,526	5,23,581
-Net gain on derecognition of financial Instruments	1,280	3,102	-	8,670	-
-Fee Income	5,468	4,719	4,006	18,631	15,369
-Net gain on fair value change	2,746	1,419	314	6,328	991
-Sale of Services	2,035	1,987	3,264	9,042	7,982
Total	1,88,508	1,82,612	1,45,569	6,99,197	5,47,923
2. Other income	26	11	22	67	43
3. Total Income (1+2)	1,88,534	1,82,623	1,45,591	6,99,264	5,47,966
4. Expenses					
a) Finance costs	98,641	95,079	71,262	3,58,874	2,65,933
b) Impairment on financial instruments	5,557	9,612	(57)	31,120	30,370
c) Employees benefits expense	17,340	14,166	15,576	59,058	53,679
d) Depreciation and amortisation expense	1,499	1,507	1,492	5,548	4,968
e) Other expenditure	19,362	15,909	14,373	62,349	52,879
Total expenses (4)	1,42,399	1,36,273	1,02,646	5,16,949	4,07,829
5. Profit before tax (3-4)	46,135	46,350	42,945	1,82,315	1,40,137
6. Tax expense					
a) Current tax	21,941	17,395	12,508	73,049	53,359
b) Deferred tax	(4,992)	(1,482)	1,911	(9,349)	(5,052)
Total Tax expense	16,949	15,913	14,419	63,700	48,307
7. Profit for the period (5-6)	29,186	30,437	28,526	1,18,615	91,830
8. Other Comprehensive Income					
a. (i) Items that will not be reclassified to Profit or Loss	(237)	(120)	(165)	(678)	(63)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	87	40	12	237	(23)
b. (i) Items that will be reclassified to Profit or Loss	(1,186)	(372)	1,348	1,306	1,100
(ii) Income tax relating to items that will be reclassified to Profit or Loss	295	129	(470)	(456)	(384)
9. Total Comprehensive Income for the period (7+8)	28,145	30,114	29,251	1,19,024	92,460
10. Paid-up equity share capital (₹ ₹10/- per share)	15,642	15,642	15,640	15,642	15,640
11. Earnings per Share (EPS) - not annualised (₹₹)					
a) Basic	18.67	19.47	18.25	75.87	58.75
b) Diluted	18.65	19.45	18.23	75.81	58.70



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Audited Standalone Statement of Assets and Liabilities

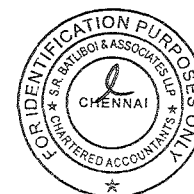
	Rs lakhs	
	As at 31-Mar-2019	As at 31-Mar-2018
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	3,13,893	25,379
(b) Bank Balance other than (a) above	53,592	63,416
(c) Derivative financial instruments	8,869	599
(d) Receivables	4,349	9,400
(e) Loans	52,62,227	42,25,323
(f) Investments	7,292	7,292
(g) Other Financial Assets	12,432	7,730
	56,62,654	43,39,139
Non-Financial Assets		
(a) Current Tax Assets (Net)	15,719	15,961
(b) Deferred Tax Assets (Net)	45,300	36,171
(c) Investment Property	47	5
(d) Property, Plant and Equipment	14,253	14,005
(e) Intangible Assets under development	1,310	380
(f) Intangible Assets	1,976	2,070
(g) Other Non-Financial Assets	1,371	1,242
	79,976	69,834
Total Assets	57,42,630	44,08,973
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	841	7,655
(b) Payables		
Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	20,742	17,063
Other payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	12,894	10,047
(c) Debt Securities	14,18,431	14,37,395
(d) Borrowings (Other than Debt Securities)	32,12,375	20,16,635
(e) Subordinated Liabilities	4,25,868	3,79,003
(f) Other Financial Liabilities	21,207	19,967
	51,12,358	38,87,765
Non-Financial Liabilities		
(a) Provisions	7,402	6,343
(b) Other non-financial liabilities	5,296	5,051
	12,698	11,394
Equity		
(a) Equity Share Capital	15,643	15,640
(b) Other Equity	6,01,931	4,94,174
	6,17,574	5,09,814
Total Liabilities and Equity	57,42,630	44,08,973



Notes

- The above Results have been reviewed by the Audit Committee and approved by the Board at its meeting held on April 27, 2019.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017. The corresponding figures presented in these results have been prepared on the basis of the previously published unaudited/audited results under previous GAAP for the relevant periods, duly re-stated to Ind AS.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Rs lakhs	
	Quarter ended	Year ended
	31.03.2018 Audited	31.03.2018 Audited
Net Profit After Tax as reported under Previous GAAP	29,109	97,412
<u>Adjustments increasing/(decreasing) Net Profit After Tax as reported under Previous GAAP:</u>		
Adoption of Effective Interest Rate (EIR) for amortisation of income and expenses - financial assets at amortised cost	(335)	(1,771)
Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	(10)	(28)
Adjustments on account of De-recognition of financial assets	(3,523)	(5,628)
Expected Credit Loss (ECL) and related adjustments under Ind AS 109	5,734	2,865
Impact of application of Ind AS 115 on revenue from certain customer contracts	(2,847)	(2,847)
Fair valuation of employee stock options as per Ind AS 102	(117)	(847)
Re-measurement gain/ loss on defined benefit obligation plan recognised in 'Other Comprehensive Income' as per Ind AS 19	36	(66)
Fair valuation of equity instruments at fair value through other comprehensive income	129	129
Tax adjustments on above items	351	2,612
Net Profit After Tax as per Ind AS	28,527	91,831
Other comprehensive income, net of tax	724	629
Total comprehensive income	29,251	92,460



4. As required by paragraph 32 of Ind AS 101, equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

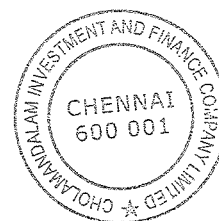
Particulars	Rs lakhs
	As At 31.03.2018 audited
Equity as reported under Previous GAAP	5,15,022
Adoption of Effective Interest Rate (EIR) for amortisation of income and expenses - financial assets at amortised cost	(17,914)
Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	472
Adjustments on account of De-recognition of financial assets	4,107
Expected Credit Loss (ECL) and related adjustments under Ind AS 109	8,743
Impact of application of Ind AS 115 on revenue from customer contracts	(2,847)
Tax adjustments on above items	2,231
Equity as per Ind AS	5,09,814

5. 6,036 options were exercised during the three months ended March 31, 2019. The total outstanding employee stock options as at March 31, 2019 is 825,969.
6. The listed Non - Convertible Debentures of the Company aggregating to Rs. 9,991.40 crores as on March 31, 2019 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
7. The Segment Reporting is given in Appendix 1.
8. The Board of Directors of the Company have recommended a final dividend of 20% being ₹ 2 per share, on the equity shares of the Company, for the year ended March 31, 2019 which is subject to approval of shareholders.
9. The figures of last quarter (columns 1 & 3) are the balancing figure between the audited figures in respect of the full financial years (columns 4 & 5) and the published unaudited year-to-date figures upto the third quarter of the respective financial years which were subjected to limited review.
10. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

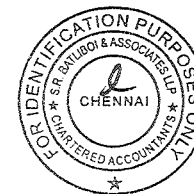
Place : Chennai
Date : April 27, 2019

visit us at www.cholamandalam.com

On behalf of the Board of Directors



(Signature)
Arun Alagappan
Executive Director



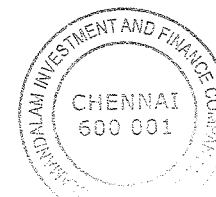
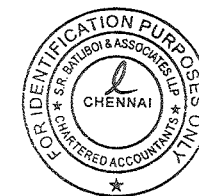
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Appendix 1

Segment wise Revenue, Results and Capital Employed for standalone audited financial results under Regulation 33 of the Listing Regulations, 2015

₹' lakhs

Particulars	Standalone				
	Three months ended			Year ended	
	31.03.2019 Audited (Refer Note 9)	31.12.2018 Unaudited	31.03.2018 Audited (Refer Note 9)	31.03.2019 Audited	31.03.2018 Audited
	1	2	3	4	5
1. Segment Revenue					
Vehicle Finance	1,48,504	1,39,356	1,14,517	5,42,359	4,18,973
Home Equity	28,674	32,452	24,177	1,19,039	1,05,270
Others	6,070	5,916	4,661	22,859	16,559
Unallocable revenue	5,286	4,900	2,236	15,007	7,163
Total	1,88,535	1,82,623	1,45,591	6,99,264	5,47,966
Less: Inter-Segment revenue	-	-	-	-	-
Net Revenue	1,88,535	1,82,623	1,45,591	6,99,264	5,47,966
2. Segment Results (Profit before tax)					
Vehicle Finance	36,305	31,395	31,737	1,27,822	99,594
Home Equity	7,334	10,680	5,574	37,672	19,742
Others	(772)	405	448	(368)	(389)
Unallocable	3,268	3,871	5,186	17,189	21,190
Total	46,135	46,350	42,945	1,82,315	1,40,137
3. Segment Assets					
Vehicle Finance	40,58,768	37,47,620	31,44,019	40,58,768	31,44,019
Home Equity	9,95,439	9,71,799	9,42,431	9,95,439	9,42,431
Others	2,06,525	1,76,807	1,38,896	2,06,525	1,38,896
Other Unallocable assets	4,81,897	4,77,417	1,83,627	4,81,897	1,83,627
Total	57,42,630	53,73,642	44,08,973	57,42,630	44,08,973
4. Segment Liabilities					
Vehicle Finance	36,70,570	33,97,762	28,35,236	36,70,570	28,35,236
Home Equity	9,00,231	8,81,077	8,49,876	9,00,231	8,49,876
Others	1,86,772	1,60,301	1,25,255	1,86,772	1,25,255
Other Unallocable liabilities	3,67,483	3,36,060	88,792	3,67,483	88,792
Total	51,25,056	47,75,200	38,99,159	51,25,056	38,99,159
5. Capital Employed (Segment Assets - Segment Liabilities)					
Vehicle Finance	3,88,198	3,49,858	3,08,783	3,88,198	3,08,783
Home Equity	95,208	90,722	92,555	95,208	92,555
Others	19,753	16,506	13,641	19,753	13,641
Other Unallocable assets minus liabilities	1,14,414	1,41,357	94,835	1,14,414	94,835
Total	6,17,574	5,98,443	5,09,814	6,17,574	5,09,814



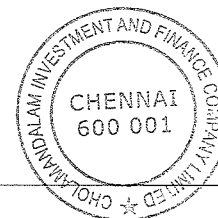
Note:

1. The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
2. In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
3. Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

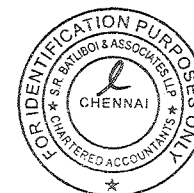
Place : Chennai
Date : April 27, 2019

visit us at www.cholamandalam.com

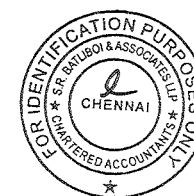
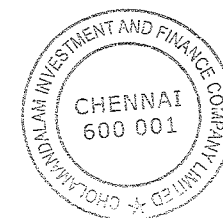
On behalf of the Board of Directors




Arun Alagappan
Executive Director



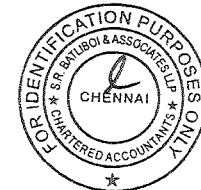
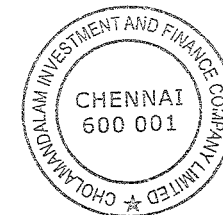
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CIN - L65993TN1978PLC007576 Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001. Statement of Consolidated Audited Financial Results for the year ended March 31, 2019		
	₹ lakhs	
	Year ended	
	31.03.2019	31.03.2018
	Audited	Audited
	1	2
1. Revenue from operations		
-Interest Income	6,56,596	5,23,438
-Net gain on derecognition of financial Instruments	8,670	-
-Net gain on fair value change	6,334	1,004
-Fee & Commission Income	24,727	17,931
-Sale of Services	12,435	13,495
Total	7,08,762	5,55,868
2. Other income (Refer Note 7)	2,121	60
3. Total Income (1+2)	7,10,883	5,55,928
4. Expenses		
a) Finance costs	3,58,814	2,65,668
b) Impairment on financial instruments	31,134	30,841
c) Employees benefits expense	60,468	55,081
d) Depreciation and amortisation expense	5,699	5,086
e) Other expenditure	71,615	59,171
Total expenses (4)	5,27,730	4,15,847
5. Profit before tax (3-4)	1,83,153	1,40,081
6. Tax expense		
a) Current tax	73,128	53,439
b) Deferred tax	(9,669)	(5,127)
Total Tax expense	63,459	48,312
7. Profit for the period (5-6)	1,19,694	91,769
8. Share of profit/(loss) from Associates	(35)	-
9. Non controlling interest	147	161
10. Other Comprehensive Income		
a. (i) Items that will not be reclassified to Profit or Loss	(1,325)	75
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	245	(25)
b. (i) Items that will be reclassified to Profit or Loss	1,306	1,100
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(437)	(384)
11. Total Comprehensive Income for the period (7+8+9+10)	1,19,595	92,696
12. Paid-up equity share capital (₹ ₹10/- per share)	15,642	15,640
13. Earnings per Share (EPS) - not annualised (₹₹)		
a) Basic	76.56	58.71
b) Diluted	76.50	58.66



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Consolidated Statement of Assets and Liabilities

₹ lakhs

	As at 31-Mar-2019	As at 31-Mar-2018
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	3,16,435	30,958
(b) Bank Balance other than (a) above	54,411	64,227
(c) Derivative financial instruments	8,869	599
(d) Receivables	8,036	12,461
(e) Loans	52,61,077	42,24,396
(f) Investments in associate	2,519	-
(g) Investments	1,631	2,272
(h) Other Financial Assets	13,896	10,250
	56,66,874	43,45,163
Non-Financial Assets		
(a) Current Tax Assets (Net)	16,181	16,082
(b) Deferred Tax Assets (Net)	46,012	36,581
(c) Goodwill	-	701
(d) Investment Property	45	5
(e) Intangible Assets under development	1,397	380
(e) Property, Plant and Equipment	14,464	14,141
(f) Intangible Assets	2,220	2,203
(g) Other Non-Financial Assets	1,819	1,422
	82,138	71,515
Total Assets	57,49,012	44,16,678
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	841	7,655
(b) Payables		
Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	23,145	21,403
Other payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	12,894	10,050
(c) Debt Securities	14,18,431	14,37,395
(d) Borrowings (Other than Debt Securities)	32,12,375	20,16,636
(e) Subordinated Liabilities	4,25,868	3,79,003
(f) Other Financial Liabilities	21,676	20,406
	51,15,230	38,92,548
Non-Financial Liabilities		
(a) Provisions	7,466	6,396
(b) Other non-financial liabilities	5,445	5,154
	12,911	11,550
Equity		
(a) Equity Share Capital	15,642	15,640
(b) Other Equity	6,05,229	4,96,906
	6,20,871	5,12,546
Non controlling interest	-	34
	6,20,871	5,12,580
Total Liabilities and Equity	57,49,012	44,16,678



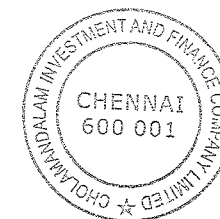
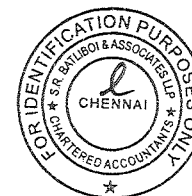
Notes

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on April 27, 2019.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017. The corresponding figures presented in these results have been prepared on the basis of the previously published unaudited/audited results under previous GAAP for the relevant periods, duly re-stated to Ind AS. The consolidated financial results of the Company comprising its subsidiaries (together 'the Group') and associates for the year includes the results of the following entities:

Company	Relationship under Ind AS
Cholamandalam Securities Limited	Subsidiary
Cholamandalam Home Finance Limited (formerly known as Cholamandalam Distribution Services Limited)	Subsidiary
White Data Systems India Private Limited	Subsidiary upto Sep' 2018 & Associate thereafter

- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	₹ lakhs
	Year ended 31.03.2018
Net Profit After Tax as reported under Previous GAAP	97,542
Adjustments increasing/(decreasing) Net Profit After Tax as reported under Previous GAAP:	
Adoption of Effective Interest Rate (EIR) for amortisation of income and expenses - financial assets at amortised cost	(1,771)
Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	(28)
Adjustments on account of De-recognition of financial assets	(5,628)
Expected Credit Loss (ECL) and related adjustments under Ind AS 109	2,865
Impact of application of Ind AS 115 on revenue from certain customer contracts	(2,847)
Fair valuation of employee stock options as per Ind AS 102	(847)
Re-measurement gain/ loss on defined benefit obligation plan recognised in 'Other Comprehensive Income' as per Ind AS 19	(66)
Fair valuation of equity instruments at fair value through other comprehensive income	129
Others	2,718
Net Profit After Tax as per Ind AS	92,067
Other comprehensive income, net of tax	629
Total comprehensive income	92,696



4. As required by paragraph 32 of Ind AS 101, equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

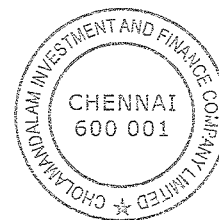
Particulars	₹' lakhs
	As At 31.03.2018 audited
Equity as reported under Previous GAAP	5,16,451
Adoption of Effective Interest Rate (EIR) for amortisation of income and expenses - financial assets at amortised cost	(17,914)
Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	472
Adjustments on account of De-recognition of financial assets	4,107
Expected Credit Loss (ECL) and related adjustments under Ind AS 109	8,743
Impact of application of Ind AS 115 on revenue from certain customer contracts	(2,847)
Others	1,302
Tax adjustments on above items	2,232
Equity as per Ind AS	5,12,546

5. 6,036 options were exercised during the three months ended March 31, 2019. The total outstanding employee stock options as at March 31, 2019 is 825,969.
6. The listed Non - Convertible Debentures of the Company aggregating to RS. 9,991.40 crores as on March 31, 2019 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
7. Other income includes ₹ 2,023 lakhs representing fair value gain on change in status of a Subsidiary to Associate.
8. Pursuant to option made available as per Regulation 33 (3) (b) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish only Standalone financial results during the interim periods of the current financial year ended March 31, 2019. Accordingly, the consolidated financial results have been presented only for the year ended March 31, 2019 and March 31, 2018.
9. The Segment Reporting is given in Appendix 1.
10. The Board of Directors of the Company have recommended a final dividend of 20% being ₹ 2 per share, on the equity shares of the Company, for the year ended March 31, 2019 which is subject to approval of shareholders.
11. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

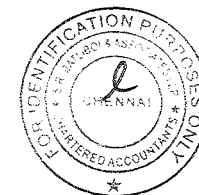
Place : Chennai
Date : April 27, 2019

visit us at www.cholamandalam.com

On behalf of the Board of Directors



[Signature]
Arun Alagappan
Executive Director



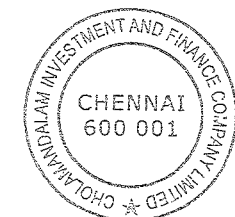
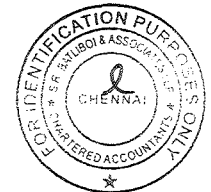
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Appendix 1

Segment wise Revenue, Results and Capital Employed for consolidated audited financial results under Regulation 33 of the Listing Regulations, 2015

₹' lakhs

	Year ended	
	31.03.2019	31.03.2018
	Audited	Audited
	1	2
1. Segment Revenue		
Vehicle Finance	5,42,359	4,18,973
Home Equity	1,19,039	1,05,270
Others	34,478	24,521
Unallocable revenue	15,007	7,163
Total	7,10,883	5,55,928
Less: Inter-Segment revenue	-	-
Net Revenue	7,10,883	5,55,928
2. Segment Results (Profit before tax)		
Vehicle Finance	1,27,822	99,594
Home Equity	37,672	19,742
Others	470	(445)
Unallocable	17,189	21,190
Total	1,83,153	1,40,081
3. Segment Assets		
Vehicle Finance	40,58,768	31,44,019
Home Equity	9,95,439	9,42,431
Others	2,12,907	1,46,601
Other Unallocable assets	4,81,897	1,83,627
Total	57,49,012	44,16,678
4. Segment Liabilities		
Vehicle Finance	36,70,570	28,35,236
Home Equity	9,00,231	8,49,876
Others	1,89,857	1,30,194
Other Unallocable liabilities	3,67,483	88,792
Total	51,28,141	39,04,098
5. Capital Employed (Segment Assets - Segment Liabilities)		
Vehicle Finance	3,88,198	3,08,783
Home Equity	95,208	92,555
Others	23,050	16,407
Other Unallocable assets minus liabilities	1,14,414	94,835
Total	6,20,871	5,12,580



Note:

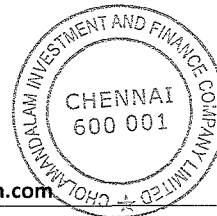
1. The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
2. In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
3. Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

Place : Chennai

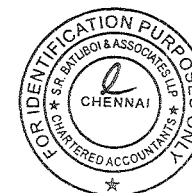
Date : April 27, 2019

visit us at www.cholamandalam.com

On behalf of the **Board of Directors**




Arun Alagappan
Executive Director



Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of**Cholamandalam Investment and Finance Company Limited,**

1. We have audited the accompanying Statement of Standalone Ind AS Financial Results of Cholamandalam Investment and Finance Company Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The Standalone Ind AS Financial Results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the Standalone Ind AS Financial Results for the nine-month period ended December 31, 2018, the audited annual Standalone Ind AS Financial Statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Standalone Financial Results based on our review of the Standalone Ind AS Financial Results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these Quarterly Standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004**per Subramanian Suresh**

Partner

Membership No.: 083673

Place: Chennai

Date: April 27, 2019



Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

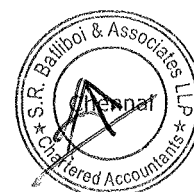
To
**Board of Directors of
Cholamandalam Investment and Finance Company Limited**

1. We have audited the accompanying statement of Consolidated Ind AS Financial Results of Cholamandalam Investment and Finance Company Limited ('the Company'), comprising its subsidiaries (together, 'the Group') and its associate, for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The Consolidated Financial Results for the year ended March 31, 2019 have been prepared on the basis of the audited annual Consolidated Ind AS Financial Statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of the annual Consolidated Ind AS Financial Statements as at and for the year ended March 31, 2019 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries / associates, these consolidated financial results for the year:

- i. include the year-to-date results of the following entities:

Company Name	Nature of Relationship
Cholamandalam Securities Limited	Subsidiary
Cholamandalam Home Finance Limited	Subsidiary
White Data Systems India Private Limited	Subsidiary up to Sep' 18 and Associate thereafter

- ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - iii. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the consolidated year to date results for the year ended March 31, 2019.
4. We did not audit the financial statements and other financial information, in respect of One Subsidiary, whose Ind AS financial statements include total assets of Rs. 5,722.94 Lacs as at March 31, 2019, and total revenues of Rs. 4,123.54 Lacs for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries, joint controlled entities and associates is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. The Consolidated Ind AS Financial Statements also include the Group's share of net loss of Rs. 35 Lacs. for the year ended March 31, 2019, as considered in the Consolidated Ind AS Financial Statements, in respect of One Associate (Subsidiary up to Sep'18) whose financial statements and other financial information have not been audited and whose unaudited financial statements, other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial statement and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group. Our opinion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Subramanian Suresh

Partner

Membership No.: 083673



Place: Chennai

Date: April 27, 2019

April 27, 2019

**The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051**

**The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

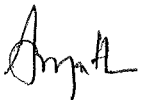
Dear Sirs,

Sub: Declaration in respect of unmodified opinion on Audited Financial Statements for the Financial Year ended 31st March, 2019

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. S R Batliboi & Associates LLP, Chartered Accountants have issued an unmodified audit report on Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2019.

Kindly take this communication on record.

Yours faithfully
For Cholamandalam Investment and Finance Company Limited



**P Sujatha
Company Secretary**

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

April 27, 2019

Listing Department
Wholesale Debt Market Segment
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.
C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

The Secretary
Dept. of Corporate Services, BSE F-class
BSE Ltd., 1st Floor, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Disclosure under Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR)")

As Required under Regulation 52(4) of the SEBI (LODR), we provide the following details:

1. Credit Rating and changes in credit rating:

Rating Agency	Type	Rating
ICRA	NCD / SD	[ICRA]AA+ with Stable Outlook
	PD	[ICRA]AA with Stable Outlook
CRISIL	SD	[CRISIL]AA+ / Stable
CARE	SD	CARE AA+
	PD	CARE AA
INDIA Ratings	NCD / SD	IND AA+ with Stable Outlook
	PD	IND AA with Stable Outlook

NCD - Non Convertible Debentures, SD - Subordinated Debt, PD - Perpetual Debt

2. Debt Equity Ratio: 8.14%

3. Previous due date for the payment of interest / Principal for the Non Convertible Debt Securities and whether the same has been paid or not:

Principal/ Interest payments paid during the period 1st October 2018 to 31st March 2019 are enclosed vide Annexure – 1

4. Next due date for the payment of interest / Principal for the Non Convertible Debt Securities:

Principal / Interest payments dues during the period 1st April 2019 to 30th September 2019 are enclosed vide Annexure -2

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

5. **Outstanding Redeemable Preference Shares:** NIL

6. **Capital Redemption Reserve/Debenture Redemption Reserve (DRR):**

As per companies (Share capital and Debentures) Rules, 2014 read with the companies Act 2013, DRR is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank of India under section 45 IA of the RBI (Amendment) Act 1997.

7. **Net Worth as of 31st March 2019:** Rs.617,574 lakhs (Share capital+Reserves+Share application pending allotment)

8. **Net profit after tax for the year ended 31st March 2019:** Rs.118615 lakhs and Total Comprehensive income for the year ended 31st Mar 2019 Rs.119024 lakhs

9. **Earnings per share for the year ended 31st March 2019:** Rs.75.87 basic & Rs.75.81 diluted

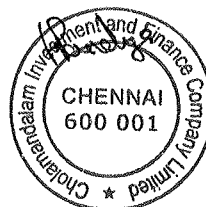
Thanking You,

Yours faithfully
For Cholamandalam Investment and Finance Company Limited


Authorised Signatory

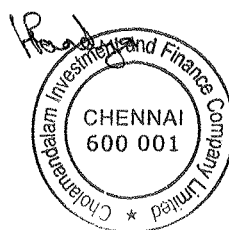
Encl: Noting certificate signed by Debenture Trustees pursuant to Regulation 52(5) of Listing Regulations

Annexure - 1						
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category	Paid / Un Paid
INE121A08MY6	SD33	15.00	29-Sep-23	1-Oct-18	Interest	Paid
INE121A08LV4	PDI 1	150.00	12-Oct-20	11-Oct-18	Interest	Paid
INE121A07MU6	511	150.00	27-Sep-19	15-Oct-18	Interest	Paid
INE121A08MZ3	PDI 16	24.50	23-Oct-23	23-Oct-18	Interest	Paid
INE121A07MV4	512	100.00	24-Oct-19	25-Oct-18	Interest	Paid
INE121A07MW2	513	100.00	25-Oct-19	26-Oct-18	Interest	Paid
INE121A07MX0	514	100.00	24-Oct-19	26-Oct-18	Interest	Paid
INE121A07MY8	515	100.00	24-Oct-19	29-Oct-18	Interest	Paid
INE121A07NZ3	543	175.00	6-Oct-20	29-Oct-18	Interest	Paid
INE121A08NW8	SD46	50.00	27-Oct-23	29-Oct-18	Interest	Paid
INE121A08NA4	SD34	15.00	30-Oct-20	30-Oct-18	Interest	Paid
INE121A08NB2	PDI 16 A	50.00	30-Oct-23	30-Oct-18	Interest	Paid
INE121A07JT4	432	58.00	8-Nov-18	6-Nov-18	Principal + Interest*	Paid
INE121A08NX6	SD47	50.00	9-Nov-23	9-Nov-18	Interest	Paid
INE121A08NY4	SD48	10.00	10-Nov-26	12-Nov-18	Interest	Paid
INE121A07MZ5	516	25.00	13-Nov-26	15-Nov-18	Interest	Paid
INE121A08NZ1	SD49	15.00	16-Nov-23	16-Nov-18	Interest	Paid
INE121A08LJ9	SD10	10.00	13-Nov-18	13-Nov-18	Principal + Interest	Paid
INE121A07KG9	445	70.00	22-Nov-18	22-Nov-18	Principal + Interest	Paid
INE121A08OA2	SD50	50.00	23-Nov-23	26-Nov-18	Interest	Paid
INE121A07NB4	518	105.00	22-Nov-19	26-Nov-18	Interest	Paid
INE121A08OB0	SD51	100.00	24-Nov-23	26-Nov-18	Interest	Paid
INE121A07LD4	468	15.00	27-Nov-18	27-Nov-18	Principal + Interest	Paid
INE121A07LE2	469	70.00	27-Nov-19	27-Nov-18	Interest	Paid
INE121A08NV0	SD45	315.00	28-Nov-21	28-Nov-18	Interest	Paid
INE121A07NC2	519	100.00	28-Nov-19	28-Nov-18	Interest	Paid
INE121A07OB2	545	150.00	28-Nov-22	28-Nov-18	Interest	Paid
INE121A07ND0	520	150.00	30-Nov-18	30-Nov-18	Principal + Interest	Paid
INE121A08MR0	SD29	25.00	5-Dec-22	5-Dec-18	Interest	Paid
INE121A08MD0	PDI 5	75.00	7-Dec-21	7-Dec-18	Interest	Paid
INE121A07OC0	546	550.00	6-Dec-19	7-Dec-18	Interest	Paid
INE121A07OD8	547	195.00	11-Dec-20	11-Dec-18	Interest	Paid
INE121A08MS8	PDI 13	120.00	13-Dec-22	13-Dec-18	Interest	Paid
INE121A08MT6	PDI 14	25.00	14-Dec-22	14-Dec-18	Interest	Paid
INE121A08NC0	PDI 16 B	12.00	26-Dec-23	24-Dec-18	Interest	Paid
INE121A08ME8	PDI 6	100.00	27-Dec-21	26-Dec-18	Interest	Paid
INE121A08ND8	PDI 16 C	65.00	27-Dec-23	27-Dec-18	Interest	Paid
INE121A08NE6	PDI 16 D	26.10	27-Dec-23	27-Dec-18	Interest	Paid
INE121A08MU4	SD30	35.00	28-Dec-22	28-Dec-18	Interest	Paid
INE121A08LW2	PDI 2	101.05	29-Jun-21	31-Dec-18	Interest	Paid
INE121A07NE8	521	200.00	28-Dec-18	28-Dec-18	Principal + Interest	Paid
INE121A08MF5	PDI 7	35.00	6-Jan-22	7-Jan-19	Interest	Paid
INE121A08MV2	SD31	50.00	5-Dec-19	11-Jan-19	Interest	Paid
INE121A08LY8	PDI 3	20.65	22-Jul-21	22-Jan-19	Interest	Paid
INE121A08NF3	PDI 16 E	5.00	23-Jan-24	23-Jan-19	Interest	Paid
INE121A08NG1	SD35	25.00	30-Jan-24	30-Jan-19	Interest	Paid
INE121A07MI1	499	250.00	2-Sep-19	31-Jan-19	Principal + Interest	Paid
INE121A08MW0	PDI 15	30.00	7-Feb-23	7-Feb-19	Interest	Paid
INE121A07NF5	522	170.00	8-Feb-19	8-Feb-19	Principal + Interest	Paid

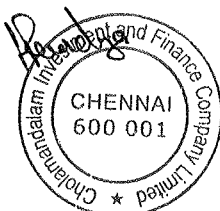


Annexure - 1						
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category	Paid / Un Paid
INE121A07OF3	553	25.00	15-Jun-21	8-Feb-19	Interest	Paid
INE121A07NG3	523	150.00	14-Feb-19	14-Feb-19	Principal + Interest	Paid
INE121A08MB4	PDI 4	16.00	18-Aug-21	18-Feb-19	Interest	Paid
INE121A08MX8	SD32	25.00	5-Dec-19	20-Feb-19	Interest	Paid
INE121A07NH1	524	200.00	20-Feb-20	20-Feb-19	Interest	Paid
INE121A08NH9	SD36	20.00	23-Feb-24	25-Feb-19	Interest	Paid
INE121A08NK3	SD37	10.00	24-Feb-21	25-Feb-19	Interest	Paid
INE121A08NJ5	PDI 16 F	25.00	23-Feb-24	25-Feb-19	Interest	Paid
INE121A07NO7	531	150.00	26-Feb-19	26-Feb-19	Principal + Interest	Paid
INE121A07HE0	369 B	16.00	27-Feb-19	27-Feb-19	Principal + Interest	Paid
INE121A07NK5	527	50.00	28-Feb-19	28-Feb-19	Principal + Interest	Paid
INE121A08MG3	PDI 8	10.00	1-Mar-22	1-Mar-19	Interest	Paid
INE121A07NJ7	526	50.00	16-Apr-20	8-Mar-19	Interest	Paid
INE121A07LQ6	481	50.00	11-Mar-19	11-Mar-19	Principal + Interest	Paid
INE121A07OR8	566	352.30	10-Sep-21	12-Mar-19	Interest	Paid
INE121A07OS6	567	352.30	12-Sep-22	12-Mar-19	Interest	Paid
INE121A07OT4	568	352.30	12-Sep-23	12-Mar-19	Interest	Paid
INE121A07HF7	369 C	10.00	19-Mar-19	19-Mar-19	Principal + Interest	Paid
INE121A07NA6	517	100.00	20-Mar-19	20-Mar-19	Principal + Interest	Paid
INE121A07NL3	528	500.00	20-Mar-19	20-Mar-19	Principal + Interest	Paid
INE121A07OA4	544	200.00	20-Mar-19	20-Mar-19	Principal + Interest	Paid
INE121A08NL1	SD38	25.00	26-Mar-24	26-Mar-19	Interest	Paid
INE121A08NM9	SD39	10.00	26-Mar-21	26-Mar-19	Interest	Paid
INE121A08OG9	SD56	200.00	24-Mar-28	26-Mar-19	Interest	Paid
INE121A08OG9	SD57	115.00	24-Mar-28	26-Mar-19	Interest	Paid
INE121A08OG9	SD58	215.00	24-Mar-28	26-Mar-19	Interest	Paid
INE121A07HG5	369 D	25.00	28-Mar-19	28-Mar-19	Principal + Interest	Paid
INE121A07LG7	471	30.00	29-Mar-19	29-Mar-19	Principal + Interest	Paid

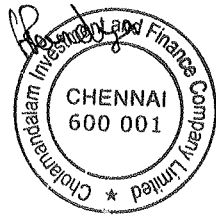
* As per the holiday Convention payment is made on preceding business day



Annexure - 2					
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category
INE121A07LI3	473	50	4-Apr-19	4-Apr-19	Principal + Interest
INE121A07NM1	529	150	5-Jun-20	5-Apr-19	Interest
INE121A07LK9	475	25	5-Apr-19	5-Apr-19	Principal + Interest
INE121A07LM5	477	10	5-Apr-19	5-Apr-19	Principal + Interest
INE121A07LF9	470	25	8-Apr-19	5-Apr-19	Principal + Interest
INE121A07OW8	572	250	11-Feb-20	10-Apr-19	Interest
INE121A07OI7	555	150	11-Apr-24	12-Apr-19	Interest
INE121A07LH5	472	8	18-Apr-19	18-Apr-19	Principal + Interest
INE121A07LO1	479	5	17-Apr-20	18-Apr-19	Interest
INE121A08NN7	SD40	25	25-Apr-24	25-Apr-19	Interest
INE121A07NN9	530	175	25-Oct-19	26-Apr-19	Interest
INE121A07NP4	532	25	26-Apr-19	26-Apr-19	Principal + Interest
INE121A08LS0	SD17	100	28-Apr-20	29-Apr-19	Interest
INE121A08LT8	SD18	11.5	6-May-20	6-May-19	Interest
INE121A08MH1	SD24	100	7-May-19	7-May-19	Principal + Interest
INE121A08MI9	SD25	50	17-May-19	17-May-19	Principal + Interest
INE121A07LS2	483	25	17-May-19	17-May-19	Principal + Interest
INE121A07LT0	484	500	20-May-19	20-May-19	Principal + Interest
INE121A08NO5	SD41	5	20-May-24	20-May-19	Interest
INE121A07OJ5	557	400	22-May-20	24-May-19	Interest
INE121A07NR0	534	10	25-May-20	27-May-19	Interest
INE121A07NQ2	533	200	25-Feb-20	27-May-19	Interest
INE121A07NT6	536	70	26-May-20	27-May-19	Interest
INE121A08NV0	SD45	315	28-Nov-21	28-May-19	Interest
INE121A07NU4	537	100	30-May-19	30-May-19	Principal + Interest
INE121A08NP2	SD42	100	28-May-21	30-May-19	Interest
INE121A07LW4	487	50	31-May-19	31-May-19	Principal + Interest
INE121A07LY0	489	225	3-Jun-19	3-Jun-19	Principal + Interest
INE121A07MB6	492	40	5-Jun-19	4-Jun-19	Principal + Interest
INE121A08MJ7	SD26	50	7-Jun-19	7-Jun-19	Principal + Interest
INE121A08MD0	PDI 5	75	7-Dec-21	7-Jun-19	Interest
INE121A08NQ0	SD43	15	11-Jun-24	11-Jun-19	Interest
INE121A08OC8	SD52	125	15-Jun-27	17-Jun-19	Interest
INE121A08NR8	SD44	100	18-Jun-21	18-Jun-19	Interest
INE121A08OD6	SD53	50	18-Jun-27	20-Jun-19	Interest
INE121A08NC0	PDI 16(B)	12	26-Dec-23	24-Jun-19	Interest
INE121A08MK5	SD27	20	26-Jun-19	26-Jun-19	Principal + Interest
INE121A08NS6	PDI 17	25	27-Jun-24	27-Jun-19	Interest
INE121A08NE6	PDI 16(D)	26.1	27-Dec-23	27-Jun-19	Interest
INE121A08OE4	SD54	75	28-Jun-27	28-Jun-19	Interest
INE121A07OL1	559	70	26-Jun-20	28-Jun-19	Interest
INE121A07HX0	384	10	28-Jun-19	28-Jun-19	Principal + Interest
INE121A07OL1	559	70	26-Jun-20	28-Jun-19	Interest
INE121A07LA0	465	50	1-Jul-19	1-Jul-19	Principal + Interest
INE121A08LW2	PDI 2	101.05	29-Jun-21	1-Jul-19	Interest
INE121A08MF5	PDI 7	35	6-Jan-22	8-Jul-19	Interest
INE121A07OW8	572	250	11-Feb-20	8-Jul-19	Interest
INE121A08LU6	SD19	50	6-Jul-20	8-Jul-19	Interest
INE121A08NT4	PDI 18	17.4	9-Jul-24	9-Jul-19	Interest



Annexure - 2					
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category
INE121A07HY8	385	30	18-Jul-19	18-Jul-19	Principal + Interest
INE121A08LY8	PDI 3	20.65	22-Jul-21	22-Jul-19	Interest
INE121A07NW0	539	700	26-Jul-19	26-Jul-19	Principal + Interest
INE121A07MD2	494	8	29-Jul-19	29-Jul-19	Principal + Interest
INE121A07OM9	560	255	30-Jul-21	1-Aug-19	Interest
INE121A07ON7	561	1	30-Jul-21	1-Aug-19	Interest
INE121A07IB4	388	75	2-Aug-19	2-Aug-19	Principal + Interest
INE121A08ML3	PDI 9	50	8-Aug-22	6-Aug-19	Interest
INE121A07NX8	540	325	8-Aug-19	8-Aug-19	Principal + Interest
INE121A07OO5	562	160	10-Feb-20	13-Aug-19	Interest
INE121A07OQ0	564	155	10-Dec-20	13-Aug-19	Interest
INE121A07OO5	562	160	10-Feb-20	13-Aug-19	Interest
INE121A07OP2	563	1.5	10-Feb-20	13-Aug-19	Interest
INE121A08MB4	PDI 4	16	18-Aug-21	19-Aug-19	Interest
INE121A07NY6	542	150	22-Aug-19	22-Aug-19	Principal + Interest
INE121A08MM1	PDI 10	50	22-Aug-22	22-Aug-19	Interest
INE121A08OH7	SD60	300	23-Aug-28	23-Aug-19	Interest
INE121A08NU2	PDI 19	25	27-Aug-24	27-Aug-19	Interest
INE121A08OF1	SD55	100	30-Aug-27	30-Aug-19	Interest
INE121A08OF1	SD55	50	30-Aug-27	30-Aug-19	Interest
INE121A08MG3	PDI 8	10	1-Mar-22	3-Sep-19	Interest
INE121A07ML5	502	75	12-Sep-19	12-Sep-19	Principal + Interest
INE121A07OT4	568	352.3	12-Sep-23	12-Sep-19	Interest
INE121A07OS6	567	352.3	12-Sep-22	12-Sep-19	Interest
INE121A07OR8	566	352.3	10-Sep-21	12-Sep-19	Interest
INE121A07OG1	551	200	19-Sep-19	19-Sep-19	Principal + Interest
INE121A08MO7	PDI 11	18	20-Sep-22	20-Sep-19	Interest
INE121A08MQ2	PDI 12	25	26-Sep-22	25-Sep-19	Interest
INE121A07MO9	505	35	26-Sep-19	26-Sep-19	Principal + Interest
INE121A07MU6	511	150	27-Sep-19	27-Sep-19	Principal + Interest
INE121A07MR2	508	200	27-Sep-19	27-Sep-19	Principal + Interest
INE121A07MQ4	507	5	29-Mar-22	30-Sep-19	Interest
INE121A08MY6	SD33	15	29-Sep-23	30-Sep-19	Interest



No. 685/ITSL/OPR/2019-20

Date: April 27, 2019

Cholamandalam Investment & Finance Company Ltd.

Dare House

New No.2 (Old No. 234), NSC Bose Road

Chennai -600 001

Dear Sir/s

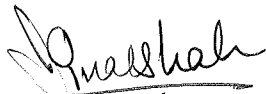
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by Cholamandalam Investment and Finance Company Limited ("**the Company**") for the year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited



Authorised Signatory

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by “**Cholamandalam Investment and Finance Company Limited**” for the Half year ended on March 31, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorized Signatory

Date: April 27, 2019



**Listing Department
Wholesale Debt Market Segment
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-
Kurla Complex, Bandra (E)
Mumbai 400 051**

**BSE Ltd.,
Dept. of Corporate Services
1st Floor, P.J. Towers
Dalal Street, Fort;
Mumbai 400 001**

Dear Sir,

Sub: Initial Disclosure to be made by an entity Identified as Large corporate under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

S.No	Particulars	Details
1	Name of Company	Cholamandalam Investment and Finance Company Limited
2	CIN	L65993TN1978PLC007576
3	Outstanding Borrowing of Company as on 31st March 2019 in Rs Cr	50566.73
4	Highest Credit Rating During the previous FY Along with name of Credit Rating Agency	AA+ from ICRA for (NCD,SD, TL,Fund based and Non Fund based facilities), AA for (PDI)and AA+ from Crisil for (Lower Tier II bonds)
5	Name of Stock Exchange in which the fine shall be paid, in case of Shortfall in the required borrowing under the frame work	NSE / BSE

NCD- Non Convertible Debentures, SD- Subordinated Debentures, PDI – Perpetual Debt Instruments
TL – Term Loan.

We confirm that we are large corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Name of Company Secretary: P Sujatha
Designation: SVP & Company Secretary
Contact Details: 044-40907172



Name of Chief Financial Officer: D ArulSelvan
Designation: EVP & CFO
Contact Details: 044-40907676

Date: 27/04/2019

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED (CIFCL)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

PAT @ ₹ 1,186 Cr Up by 29%

Board recommends Stock Split

Key Financial results (Q4 & FY 18-19):

Disbursements was up at ₹ 30,451 Cr for the year (Up by 21% YoY) & ₹ 8,893 Cr for Q4.

Total Income was up at ₹ 6,993 Cr for the year (Up by 28% YoY) & ₹ 1,894 Cr for Q4.

PAT was up at ₹ 1,186 Cr for the year (Up by 29% YoY) & ₹ 292 Cr for Q4.

Business AUM was up at ₹ 54,279 Cr (Up by 26% YoY)

Chennai, April 27, 2019: The Board of Directors of CIFCL today approved the audited financial results for the quarter and year ended 31st March 2019.

Highlights:

The Company transitioned from IGAAP to INDAS during this year. Financial results for the year is prepared as per INDAS and correspondingly for comparable purposes previous year figures has also been reinstated as per INDAS.

During the year, the industry faced liquidity constraints due to restrictive supply of market funds. Despite market constraints, with effective banking relationships, we were able to tap the banking lines and deploy it optimally. Further the company has been maintaining cash cover at around Rs.3000 Cr, to manage funds position for next 3 months.

FY 18-19 Performance:

(Rs. In Cr)			
Particulars	FY18	FY19	Growth (Y-o-Y)
Disbursements	25,114	30,451	21%
Vehicle Finance	20,540	24,807	21%
Home Equity	3,174	3,837	21%
Others	1,399	1,808	29%
Total Income	5,480	6,993	28%
PAT	918	1,186	29%
EPS - in Rs	58.75	75.87	29%
ROTA - PBT**	3.7%	3.7%	
ROE - in %	19.6%	20.9%	

**As % of average assets

Disbursements grew by 21%#

AUM grew by 26%#

PAT grew by 29%

#Year-on-year figures

Performance Highlights:

- Aggregate disbursements for the year ended March 19 were at ₹ 30,451 Cr as against ₹ 25,114 Cr in the previous year registering a growth of 21%.
- Vehicle Finance (VF) business has clocked a volume of ₹ 24,807 Cr for the year ended March 2019 as against ₹ 20,540 Cr in the previous year, reporting a growth of 21% Y-o-Y.
- Home Equity (HE) business disbursed ₹ 3,837 Cr as against ₹ 3,174 Cr for FY18, marking a growth of 21% YoY.
- Assets under management grew by 26% at ₹ 54,279 Cr as compared to ₹ 42,924 Cr in FY18.
- Profits after Tax (PAT) for the year ended March 2019 were at ₹ 1,186 Cr as against ₹ 918 Cr last year registering a growth of 29%.
- The PBT-ROTA for YTD FY19 is retained at 3.7% as in FY18.

Final Dividend:

The Board of Directors of the Company have recommended a final dividend of 20% being ₹ 2.00 per share on the equity shares of the Company, for the year ending March 31, 2019. This along with the interim dividend takes the dividend to 65% being Rs.6.50 per share for the year ending March 31, 2019.

Stock Split

The Board of Directors of the Company have recommended sub-division of equity shares of ₹ 10/- each to five shares of ₹ 2/- each. Approval of the shareholders is being sought through a postal ballot for the proposal.

Asset Quality

CIFCL continues to demonstrate strong asset quality and been able to reduce the Stage 3 receivables from 3.4% in Mar'18 to 2.7% in Mar'19 (under IND AS). As per the traditional IGAAP approach also the GNPA levels reduced from 3.0% in Mar'18 to 2.3% in Mar'19. A brief comparison under both IGAAP and IND AS is also given.

Rs in Crore					
Particulars	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19
As per IGAAP					
GNPA	1,325	1,448	1,428	1,450	1,245
NNPA	740	812	792	790	626
Provision	585	636	636	659	620
GNPA%	3.0%	3.1%	3.0%	2.8%	2.3%
NNPA%	1.7%	1.8%	1.6%	1.5%	1.1%
Provision Coverage%	44.2%	43.9%	44.6%	45.5%	49.8%
Standard Assets Provn	145	156	161	172	187
Standard Assets Provn %	0.40%	0.40%	0.40%	0.40%	0.40%
Total Provision	730	792	797	831	806

Rs in Crore

Particulars	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19
As per IND AS					
Gross Asset - Stage 3	1,476	1,617	1,623	1,648	1,439
Stage 3 Assets to Total Gross Assets	3.4%	3.6%	3.4%	3.3%	2.7%
ECL provision - Stage 3	507	555	566	576	546
Coverage Ratio (%) - Stage 3	34.3%	34.3%	34.8%	35.0%	38.0%
Gross Asset - Stage 1&2	41,602	43,624	46,083	48,261	52,102
ECL provision - Stage 1&2	355	367	348	371	384
Coverage Ratio (%) - Stage 1&2	0.9%	0.8%	0.8%	0.8%	0.7%
Total ECL Provision	862	922	913	947	931

Capital Adequacy:

The Capital Adequacy Ratio (CAR) of the company as on 31st March 2019, was at 17.56% (As per IGAAP) as against the regulatory requirement of 15%.

Executive Director's Comments:

Commenting on the results, Arun Alagappan, Executive Director, stated "We have been consistent in delivering growth over 25% in AUM, total income and PAT for the past few years and the growth has been phenomenal even during the current year across all major parameters. The Asset quality has improved further this year and is at an all-time low of 1.1% Net NPA.

During the year, the industry faced an adverse impact due to tightening of financing following the liquidity crunch. However, at Chola we did not have any impact having built credible relationships with banks and financial institutions, which resulted in more than adequate funds for the company to disburse".

Annexure – Details of Sub-division of equity shares

Sr. No.	Particulars	Details
1.	Sub-division (split) ratio	Five equity shares of Rs.2/- each in lieu of one equity share of Rs.10/- each
2.	Rationale behind the sub-division	<p>There has been a significant rise in the market price of the equity shares of the Company over a period of last five years from Rs.282/- in April 2014 to Rs.1452/- in March 2019.</p> <p>In order to improve the liquidity of the Company's Equity Shares and to make them more affordable for the small retail investors, it is proposed to sub-divide Equity Shares of face value of Rs. 10/- each into 5 Equity shares of Rs.2/- each, subject to the approval of the shareholders and other authorities.</p>
3.	Pre and post share capital – authorized, paid –up and subscribed	<p><u>Pre sub-division share capital – Authorised, Issued Subscribed and Paid-up as on date*:</u></p> <p>Authorised Share Capital: Rs.2,40,00,00,000 (Rupees Two Hundred and Forty Crores) divided into 24,00,00,000 (Twenty Four Crores) Equity Shares of Rs.10/- each</p> <p>Issued Share Capital: Rs.1,56,49,58,670 divided into 15,64,95,867 Equity Shares of Rs.10/- each</p> <p>Subscribed and Paid-up Share Capital: Rs.1,56,35,91,130 divided into 15,63,59,113 Equity Shares of Rs.10/- each</p> <p><u>Post Sub-Division Share Capital – Authorised, Issued, Subscribed and Paid-up:</u></p> <p>Authorised Share Capital: Rs.2,40,00,00,000 (Rupees Two Hundred and Forty Crores) divided into 1,200,000,000 (One Hundred and Twenty Crores) Equity Shares of Rs.2/- each</p> <p>Issued Share Capital: Rs.1,56,49,58,670 divided into 78,24,79,335 Equity Shares of Rs.2/- each</p> <p>Subscribed and Paid-up Share Capital Rs.1,56,35,91,130 divided into 78,17,95,565 Equity Shares of Rs.2/- each</p> <p>(*Any further allotment of equity shares pursuant to exercise of ESOPs will reflect accordingly)</p>

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576



murugappa

4.	Expected time of completion	2 - 3 months from the date of approval of Board									
5.	Class of shares which are subdivided	Equity Shares of face value of Rs.10/- each.									
6.	Number of shares of each class pre and post sub-division	<table border="1"> <thead> <tr> <th>Class of shares</th><th>Pre sub-division</th><th>Post sub-division</th></tr> </thead> <tbody> <tr> <td>Equity</td><td>24,00,00,000</td><td>1,200,000,000</td></tr> <tr> <td>Preference</td><td>5,00,00,000</td><td>5,00,00,000</td></tr> </tbody> </table>	Class of shares	Pre sub-division	Post sub-division	Equity	24,00,00,000	1,200,000,000	Preference	5,00,00,000	5,00,00,000
Class of shares	Pre sub-division	Post sub-division									
Equity	24,00,00,000	1,200,000,000									
Preference	5,00,00,000	5,00,00,000									
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable									

For CHOLAMANDALAM INVESTMENT
AND FINANCE COMPANY LIMITED


P. SUJATHA
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

April 27, 2019

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

ATTN.: LISTING DEPARTMENT

Security Code*	Type of security & paid-up value	Book Closure	Purpose
NSE – CHOLAFIN BSE – 511243	Equity shares of Rs.10/- each	24 th July, 2019 to Tuesday, 30 th July, 2019 (both days inclusive)	To comply with the Listing Regulations – Closure of Register of Members for the purpose of Annual General Meeting and for recommendation of final dividend @ Rs.2/- per equity share for the year ended 31 st March 2019

For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

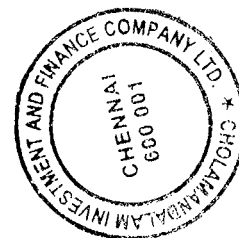
Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

Annexure

Conferences / Road shows / Investor Meetings / Con Call in connection with the audited financial results (Standalone and Consolidated) for the year ended 31st March 2019:

Date	Organised by	Place
30-Apr -2019	Kotak Institutional Equities	Earnings Call at 8.45 a.m.
	Investec Capital Services (India) Private Limited	Concall
9-May-2019 & 10-May-2019	Macquarie Capital Securities (India) Private Limited	Non Deal Roadshow, London
20-May-2019	Kotak Securities	Investor Conference, Mumbai
28-May-2019	Phillip Capital India Private Limited	Investor Conference, Mumbai
28-May-2019	Axis Capital Limited	Investor Conference, Mumbai
29-May-2019	Batlivala & Karani Securities India Pvt. Ltd.	Investor Conference, Mumbai



Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576