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8th August 2022

Listing Department
Wholesale Debt Market Segment
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Sub: Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that, the proceeds of the Non-Convertible Debentures issued by Cholamandalam Investment and Finance Company Limited during the quarter ending 30th June, 2022 and listed on NSE Limited has been fully utilised for the purpose as disclosed in their respective Information Memorandum/Offer Document / Term Sheet of the Issue(s).

There is no deviation in utilisation of funds in respect of the objects or purposes for which the funds have been raised through debt securities for the reporting period. Please refer to the Annexure fir the statement of utilisation and/or deviation of issue proceeds.

Kindly take the above on record.

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited,

HARDIK PANDYA
Digitally signed by HARDIK PANDYA
Date: 2022.08.08 18:26:54 +05'30'

Hardik Pandya,
AVP – Treasury

Cholamandalam Investment and finance Company Limited
Dare House,First Floor, No.2, N.S.C Bose Road, Parrys, Chennai - 600 001
Tel: 91.44.40907172 Fax: 91.44.25346464
Website: www.cholamandalam.com
CIN - L65993TN1978PLC007576

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Annexure

A. Statement of utilization of issue proceeds (Apr 22 to Jun 22):

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crs)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
CIFCL	INE121A07QN2	Private Placement	NCD	28-Apr-22	275	As per PPM	No	NA	NA
CIFCL	INE121A07QO0	Private Placement	NCD	28-Apr-22	700	As per PPM	No	NA	NA
CIFCL	INE121A07QP7	Private Placement	NCD	18-May-22	350	As per PPM	No	NA	NA
CIFCL	INE121A08OU0	Private Placement	PDI	30-May-22	45	As per PPM	No	NA	NA
CIFCL	INE121A07QP7	Private Placement	NCD	16-Jun-2	105	As per PPM	No	NA	NA
CIFCL	INE121A07QQ5	Private Placement	NCD	29-Jun-22	500	As per PPM	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Cholamandalam Investment and Finance Co Ltd
Mode of fund raising	Private Placement
Type of instrument	NCD and PDI
Date of raising funds	Apr 22 – Jun 22
Amount raised	1975 crs
Report filed for quarter ended	June 22
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: HARDIK PANDYA

Designation: AVP - TREASURY

Date: 8th August 2022

HARDIK PANDYA
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