

June 18, 2022

**The Secretary**  
**National Stock Exchange of India Limited**  
**Capital Market – Listing, Exchange Plaza,**  
**5<sup>th</sup> Floor, Plot No. C/1, G Block,**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai 400 051**

**The Secretary**  
**BSE Ltd.**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

**NSE SCRIP CODE: CHOLAFIN EQ**

**BSE SCRIP CODE: 511243**

Dear Sir,

**Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) regulations, 2015, we wish to inform you that the Board of Directors vide resolution dated 17<sup>th</sup> June, 2022 have recommended an amendment to the object clause in the Memorandum of Association (MoA) of the Company, for *inter alia* carrying out payments business as Prepaid Payments Instrument (PPI) Issuers and/or operate payment systems for PPIs.

The above alteration(s) is subject to the approval of members of the Company at the ensuing Annual General Meeting, brief details of which has been enclosed herewith as Annexure-I.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited



P. Sujatha  
Company Secretary

**Annexure-I**

**Brief details of the amendment in the Memorandum of Association (MoA) of the Company are as follows:**

In order to enable the Company to carry out any form of payments business as Prepaid Payments Instrument (PPI) Issuer and/or operate payment systems for PPIs it is proposed to amend the objects clause by appending the following sub-clause (k) after sub-clause (j) of clause III (A) in the Memorandum of Association of Company as "Objects to be pursued by the Company":

"(k)To promote, develop, design, setup, issue, operate, carry on and undertake all forms of payments services business including electronic and virtual payment systems services, e-wallets, mobile-wallets, cash card, payment gateways services, prepaid and post-paid payment instruments payment systems including open/ closed/ semi-closed systems payment instruments, in India and abroad in any manner whatsoever, subject to necessary regulatory approvals."

For Cholamandalam Investment and Finance Company Limited



P. Sujatha  
Company Secretary