

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone Financial Results for Quarter and Year ended March 31, 2022

₹ lakhs unless specified					
	Quarter ended			Year ended	
	31.03.2022 Audited (Refer Note 9)	31.12.2021 Un-audited	31.03.2021 Audited (Refer Note 9)	31.03.2022 Audited	31.03.2021 Audited
	1	2	3	4	5
1. Revenue from operations					
-Interest Income	2,43,901	2,40,945	2,36,895	9,56,681	9,22,416
-Fee Income	11,846	9,819	6,984	38,374	20,685
-Net gain on fair value change on financial instruments	193	129	138	1,299	463
-Sale of Services	2,094	2,117	2,098	8,475	8,037
Total Revenue from Operations	2,58,034	2,53,010	2,46,115	10,04,829	9,51,601
2. Other income	5,141	1,717	5,612	9,048	5,955
3. Total Income (1+2)	2,63,175	2,54,727	2,51,727	10,13,877	9,57,556
4. Expenses					
a) Finance costs	1,07,115	1,04,604	1,11,965	4,29,882	4,57,591
b) Impairment of financial instruments	(1,740)	26,531	55,947	88,030	1,37,777
c) Employee benefits expense	29,496	21,896	26,816	89,453	74,853
d) Depreciation and amortisation expense	2,741	2,337	2,473	9,735	9,830
e) Other expenses	32,621	28,933	22,087	1,07,683	73,661
Total expenses	1,70,233	1,84,301	2,19,288	7,24,783	7,53,712
5. Profit before tax (3-4)	92,942	70,426	32,439	2,89,094	2,03,844
6. Tax expense					
a) Current tax	20,590	16,936	16,487	69,264	75,480
b) Deferred tax (net)	3,394	1,111	(8,369)	5,159	(23,127)
Total Tax expense	23,984	18,047	8,118	74,423	52,353
7. Profit for the period/year (5-6)	68,958	52,379	24,321	2,14,671	1,51,491
8. Other Comprehensive Income					
a. (i) Items that will not be reclassified to Profit or Loss	82	86	(154)	5	(127)
(ii) Income tax impact	(20)	(22)	39	(1)	32
b. (i) Items that will be reclassified to Profit or Loss	5,439	15,533	859	16,197	(4,521)
(ii) Income tax impact	(1,369)	(3,887)	(216)	(4,077)	1,138
Total Comprehensive Income for the period /year (7+8)	73,090	64,089	24,849	2,26,795	1,48,013
9. Paid-up equity share capital (₹ 2/- per share)	16,428	16,426	16,407	16,428	16,407
10. Capital redemption reserve	3,300	3,300	3,300	3,300	3,300
11. Net worth (Equity share capital + Other Equity)	11,70,768	11,07,371	9,56,031	11,70,768	9,56,031
12. Earnings per Share (EPS) - not annualised (₹)					
a) Basic	8.40	6.38	2.97	26.16	18.48
b) Diluted	8.38	6.37	2.96	26.11	18.45



CHOLAMANDLAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Assets and Liabilities

₹' lakhs

	As at 31.03.2022 Audited	As at 31.03.2021 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	2,65,788	1,44,785
(b) Bank Balance other than (a) above	1,56,220	3,78,403
(c) Derivative financial instruments	18,653	4,587
(d) Receivables		
Trade receivables	3,247	2,031
Other receivables	9,554	4,612
(e) Loans	74,14,921	65,83,934
(f) Investments	2,07,616	1,61,882
(g) Other Financial Assets	32,088	53,637
Total Financial Assets	81,08,087	73,33,871
Non-Financial Assets		
(a) Current Tax Assets (Net)	25,071	14,615
(b) Deferred Tax Assets (Net)	67,143	76,380
(c) Investment Property	13	13
(d) Property, Plant and Equipment	23,989	20,302
(e) Capital Work in Progress	2,303	-
(f) Intangible Assets Under Development	1,395	982
(g) Other Intangible Assets	1,455	1,645
(h) Other Non-Financial Assets	6,879	7,034
Total Non-Financial Assets	1,28,248	1,20,971
Total Assets	82,36,335	74,54,842
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	16,956	12,742
(b) Trade payables		
Dues to Micro, Small Medium enterprises	306	-
Other than Micro, Small Medium enterprises	7,984	5,267
(c) Other payables		
Dues to Micro, Small Medium enterprises	-	-
Other than Micro, Small Medium enterprises	71,990	54,239
(d) Debt Securities	13,32,110	12,35,767
(e) Borrowings (Other than Debt Securities)	52,00,452	47,18,226
(f) Subordinated Liabilities	3,84,788	4,19,006
(g) Other Financial Liabilities	33,343	33,804
Total Financial Liabilities	70,47,929	64,79,051
Non-Financial Liabilities		
(a) Current tax Liabilities (Net)	-	4,225
(b) Provisions	11,827	10,958
(c) Other non-financial liabilities	5,811	4,577
Total Non - Financial Liabilities	17,638	19,760
Equity		
(a) Equity Share Capital	16,428	16,407
(b) Other Equity	11,54,340	9,39,624
Total Equity	11,70,768	9,56,031
Total Liabilities and Equity	82,36,335	74,54,842



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Cash Flows

₹ in lakhs

Particulars	Year ended March 31, 2022		Year ended March 31, 2021	
	Audited		Audited	
Cash Flow from Operating Activities				
Profit Before Tax		2,89,094		2,03,844
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	9,735		9,830	
Impairment of financial instruments	88,030		1,37,777	
Finance Costs	4,29,882		4,57,591	
Loss on Sale of Property plant and equipment (Net)	7		54	
Net gain on fair value change in financial instrument	(1,299)		(463)	
Interest Income on bank deposits and other investments	(24,168)		(34,694)	
Interest on Income Tax Refund	(662)		(336)	
Short Term Rent Concessions	(112)		(630)	
Share based payment expense	2,020	5,03,433	561	5,69,690
Operating Profit Before Working Capital Changes		7,92,527		7,73,534
Adjustments for :-				
(Increase)/Decrease in operating Assets				
Loans	(9,19,017)		(11,81,438)	
Trade receivables	(6,158)		(769)	
Other Financial Assets	21,549		(14,961)	
Other Non Financial Assets	155	(9,03,471)	(1,917)	(11,99,085)
Increase/(Decrease) in operating liabilities & provisions				
Payables	20,807		20,699	
Other Financial liabilities	(2,551)		6,756	
Provisions	869		1,882	
Other Non Financial liabilities	1,234	20,359	1	29,338
Cash Flow (used in) / generated from Operations		(90,585)		(3,96,213)
Finance Costs paid		(4,11,731)		(4,54,564)
Interest received on bank fixed deposits and other Investments		26,042		35,399
Income tax paid (Net of refunds)		(4,76,274)		(8,15,378)
Net Cash (used in) / generated from Operating Activities (A)		(5,60,752)		(8,85,704)
Cash Flow from Investing Activities				
Purchase of Property, plant and Equipment and Intangible Assets	(7,092)		(3,111)	
Capital Work in Progress	(2,303)		-	
Proceeds from Sale of Property, plant and equipment.	192		150	
Investment in Subsidiaries/Associates	(45,976)		-	
Purchase of Mutual Funds Units	(42,11,289)		(17,68,421)	
Redemption of Mutual Funds Units	42,12,589		17,68,884	
Investment in Bank Fixed Deposits (net of withdrawals)	2,20,305		(18,800)	
Movement of Investment (net)	242		(1,54,590)	
Net Cash generated / (used in) from Investing Activities (B)		1,66,668		(1,75,888)
Cash Flow from Financing Activities				
Proceeds from issue of Share Capital (Including Securities Premium)		2,308		936
Payment of Lease liabilities		(5,411)		(4,914)
Proceeds from issue of Debt securities	9,50,140		18,76,079	
Redemption of Debt securities	(8,43,426)		(13,75,181)	
Proceeds from Borrowing other than debt securities	25,27,481		48,56,670	
Repayment of Borrowings other than debt securities	(20,66,818)		(44,52,011)	
Proceeds from issue of subordinated liabilities	54,500		14,500	
Repayment of subordinated liabilities	(87,270)	5,34,607	(34,650)	8,85,407
Dividends Paid		(16,417)		(10,655)
Net Cash (used in) / generated from Financing Activities (C)		5,15,087		8,70,774
Net Increase in Cash and Cash Equivalents (A+B+C)		1,21,003		(1,90,818)
Cash and Cash Equivalents at the Beginning of the year		1,44,785		3,35,603
Cash and Cash Equivalents at the End of the year		2,65,788		1,44,785



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₹ lakhs unless specified

	Quarter ended			Year ended	
	31.03.2022 Audited (Refer Note 9)	31.12.2021 Un-Audited	31.03.2021 Audited (Refer Note 9)	31.03.2022 Audited	31.03.2021 Audited
	1	2	3	4	5
1. Revenue from operations					
-Interest Income	2,43,920	2,40,958	2,36,906	9,56,735	9,22,477
-Fee & Commission Income	14,303	12,314	8,800	47,254	26,939
-Net gain on fair value change on financial instruments	190	339	133	1,611	487
-Sale of Services	2,094	2,117	2,098	8,475	8,037
Total Revenue from Operations	2,60,507	2,55,728	2,47,937	10,14,075	9,57,940
2. Other income	5,156	1,723	5,637	9,106	6,032
3. Total Income (1+2)	2,65,663	2,57,451	2,53,574	10,23,181	9,63,972
4. Expenses					
a) Finance costs	1,07,080	1,04,570	1,11,955	4,29,766	4,57,554
b) Impairment of financial instruments	(1,739)	26,531	55,960	88,034	1,37,805
c) Employee benefits expense	31,340	23,715	28,042	95,720	79,101
d) Depreciation and amortisation expense	2,808	2,411	2,578	10,063	10,230
e) Other expenses	32,946	29,221	22,309	1,08,838	74,492
Total expenses	1,72,435	1,86,448	2,20,844	7,32,421	7,59,182
5. Profit before share of profit/(loss) from associate/Joint Venture (3-4)	93,228	71,003	32,730	2,90,760	2,04,790
6. Share of profit/(loss) from Associate/Joint Venture (net of tax)	(483)	(33)	(19)	(538)	(53)
7. Profit before Tax (5+6)	92,745	70,970	32,711	2,90,222	2,04,737
8. Tax expense					
a) Current tax	20,638	17,005	16,560	69,520	75,712
b) Deferred tax (net)	3,433	1,194	(8,362)	5,351	(23,061)
Total Tax expense	24,071	18,199	8,198	74,871	52,651
9. Profit after tax (7-8)	68,674	52,771	24,513	2,15,351	1,52,086
Profit for the period/ year attributable to:					
- Owners of the Company	68,674	52,771	24,513	2,15,351	1,52,086
- Non controlling interest	-	-	-	-	-
10. Other Comprehensive Income					
a. (i) Items that will not be reclassified to Profit or Loss	589	687	(164)	1,650	425
(ii) Income tax impact	(86)	(72)	42	(142)	33
b. (i) Items that will be reclassified to Profit or Loss	5,438	15,533	859	16,196	(4,521)
(ii) Income tax impact	(1,369)	(3,887)	(216)	(4,077)	1,138
11. Other Comprehensive Income for the period/ year	4,572	12,261	521	13,627	(2,925)
Other Comprehensive Income attributable to:					
- Owners of the Company	4,572	12,261	521	13,627	(2,925)
- Non controlling interest	-	-	-	-	-
12. Total Comprehensive Income for the period /year (9+11)	73,246	65,032	25,034	2,28,978	1,49,161
Total Comprehensive Income attributable to:					
- Owners of the Company	73,246	65,032	25,034	2,28,978	1,49,161
- Non controlling interest	-	-	-	-	-
13. Paid-up equity share capital (₹. 2/- per share)	16,428	16,426	16,407	16,428	16,407
14. Earnings per Share (EPS) - not annualised (₹)					
a) Basic	8.36	6.43	2.99	26.24	18.55
b) Diluted	8.35	6.42	2.98	26.19	18.52



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Assets and Liabilities

₹' lakhs

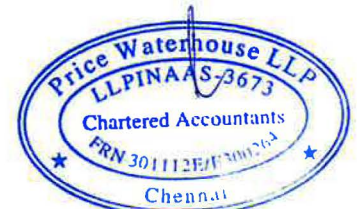
	As at 31.03.2022 Audited	As at 31.03.2021 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	2,69,884	1,48,036
(b) Bank Balance other than (a) above	1,60,300	3,79,941
(c) Derivative financial instruments	18,653	4,587
(d) Receivables		
Trade receivables	7,131	5,660
Other receivables	8,964	4,211
(e) Loans	74,14,471	65,83,934
(f) Investments		
i) Associate	3,303	2,424
ii) Others	1,57,643	1,55,925
iii) Joint Venture	44,559	-
(g) Other Financial Assets	33,522	56,804
Total Financial Assets	81,18,430	73,41,522
Non-Financial Assets		
(a) Current Tax Assets (Net)	25,200	14,767
(b) Deferred Tax Assets (Net)	67,491	76,897
(c) Investment Property	13	13
(d) Property, Plant and Equipment	24,215	20,826
(e) Capital Work in Progress	2,303	-
(f) Intangible Assets Under Development	1,432	991
(g) Other Intangible Assets	1,632	1,920
(h) Other Non-Financial Assets	7,152	7,480
Total Non-Financial Assets	1,29,438	1,22,894
Total Assets	82,47,868	74,64,416
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	16,956	12,742
(b) Trade payables		
Dues to Micro, Small Medium enterprises	306	-
Other than Micro, Small Medium enterprises	12,453	9,859
(c) Other payables		
Dues to Micro, Small Medium enterprises		
Other than Micro, Small Medium enterprises	72,000	54,278
(d) Debt Securities	13,32,110	12,35,767
(e) Borrowings (Other than Debt Securities)	52,00,452	47,18,226
(f) Subordinated Liabilities	3,04,700	4,10,000
(g) Other Financial Liabilities	33,952	34,592
Total Financial Liabilities	70,53,017	64,84,470
Non-Financial Liabilities		
(a) Current tax Liabilities (Net)	-	4,225
(b) Deferred tax Liabilities (Net)	65	-
(c) Provisions	11,968	11,045
(d) Other non-financial liabilities	5,918	4,696
Total Non - Financial Liabilities	17,951	19,966
Equity		
(a) Equity Share Capital	16,428	16,407
(b) Other Equity	11,60,472	9,43,573
Total Equity	11,76,900	9,59,980
Total Liabilities and Equity	82,47,868	74,64,416



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Cash Flows

₹ in lakhs

Particulars	Year ended March 31, 2022		Year ended March 31, 2021	
	Audited		Audited	
Cash Flow from Operating Activities				
Profit Before Tax		2,90,760		2,04,790
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	10,063		10,230	
Impairment of financial instruments	87,994		1,32,211	
Finance Costs	4,29,766		4,57,554	
Loss on Sale of Property plant and equipment (Net)	7		54	
Net gain on fair value change in financial instruments	(1,611)		(487)	
Interest Income on bank deposits and other investments	(24,232)		(34,756)	
Dividend on Investments	(17)		(13)	
Interest on Income tax refund	(663)		(378)	
Short Term Rent Concessions	(112)		(630)	
Share based payment expense	2,048	5,03,243	564	5,64,349
Operating Profit Before Working Capital Changes		7,94,003		7,69,139
Adjustments for :-				
(Increase)/Decrease in operating Assets				
Loans	(9,18,531)		(11,76,572)	
Trade Receivables	(6,224)		(3,316)	
Other Financial Assets	23,282		(15,532)	
Other Non Financial Assets	328	(9,01,145)	(1,877)	(11,97,297)
Increase/(Decrease) in operating liabilities & Provisions				
Payables	20,625		16,332	
Other Financial liabilities	(2,424)		13,954	
Provisions	923		1,894	
Other NonFinancial liabilities	1,242	20,366	19	32,199
Cash Flow generated from/ (used in) Operations		(86,776)		(3,95,959)
Finance Costs paid	(4,11,750)		(4,54,493)	
Interest Received on Bank Deposits and Other Investments	26,085		35,543	
Dividend received	17		13	
		(3,85,648)		(4,18,937)
		(4,72,424)		(8,14,896)
Income tax paid (Net of refunds)		(84,709)		(69,929)
Net Cash generated from / (used in) Operating Activities (A)		(5,57,133)		(8,84,825)
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment and Intangible Assets	(7,288)		(3,289)	
Capital Work in Progress	(2,303)			
Proceeds from Sale of Property, Plant and Equipment	192		150	
Investment in Bank Fixed Deposits (Net of withdrawals)	2,17,788		(17,388)	
Purchase of Mutual Funds Units	(42,11,289)		(17,68,421)	
Redemption of Mutual Funds Units	42,12,589		17,68,884	
Investment in Joint Venture and Associate	(45,976)			
Increase in Investment (net)	241		(1,54,552)	
Net Cash generated / (used in) from Investing Activities (B)		1,63,954		(1,74,616)
Cash Flow from Financing Activities				
Proceeds from issue of Share Capital (Including Securities Premium)		2,308		936
Payment of Lease liabilities		(5,470)		(5,026)
Proceeds from issue of debt securities	9,50,140		18,76,079	
Redemption of Debt securities	(8,43,426)		(13,75,181)	
Borrowing - Other than debt securities	25,20,631		48,33,850	
Repayment of borrowing - Other than debt securities	(20,59,969)		(44,29,191)	
Proceeds from issue of subordinated liabilities	54,500		14,500	
Repayment of subordinated liabilities	(87,270)	5,34,606	(34,650)	8,85,407
Dividends Paid		(16,417)		(10,655)
Net Cash Flow (used in)/ generated from Financing Activities (C)		5,15,027		8,70,662
Net Increase in Cash and Cash Equivalents (A+B+C)		1,21,848		(1,88,779)
Cash and Cash Equivalents at the Beginning of the year		1,48,036		3,36,815
Cash and Cash Equivalents at the End of the year		2,69,884		1,48,036



Notes

- The financial results for the quarter and year ended March 31, 2022 has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 5, 2022. The financial results for the year ended March 31, 2022 have been subjected to audit by Joint Statutory Auditors in compliance with regulation 33 and regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended.
- The consolidated financial results of the Holding Company & its subsidiaries (collectively referred as "Group") and its Associates and Joint Venture, include the result of the Company and following entities:
 - Cholamandalam Securities Limited - Subsidiary
 - Cholamandalam Home Finance Limited - Subsidiary
 - White Data Systems India Private Limited - Associate
 - Vishvakarma Payments Private Limited - Associate (from March 2021)
 - Paytail Commerce Private Limited - Associate (from September 2021)
 - Payswiff Technologies Private Limited - Joint Venture (From February 2022)
- The Company has acquired 73.82% of the Equity Share Capital of Payswiff Technologies Private Limited. By virtue of the voting and other rights as per the share purchase agreement, Payswiff Technologies Private Limited has been assessed as an Joint venture of the Group in compliance with Ind AS 28 read with IND AS 110.

Rs in lakhs

- Disclosures pursuant to RBI Notification - RBI/2020-21116 DORNo.BP.13C/3121 .C4,048/2020-21 dated 6 August 2020 and Notification RBI/2021-2022/31 dated May 5, 2021 pursuant to resolution framework 2.0:Resolution of Covid -19 related stress of Individuals and Small Businesses.- Format B

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at September 30, 2021 (A)	Of (A) aggregate debt that slipped during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year**	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at March 31, 2022
Personal Loans	33,962	3,381	63	668	29,850
Corporate #					
Of which MSME					
Others*	4,43,096	71,664	10,449	1,10,439	2,50,544
Total	4,77,058	75,045	10,512	1,11,107	2,80,394

As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

* Others consists of Vehicle finance and loan against property

** represents movement of balances between March 31, 2022 and September 30, 2021

- The Company holds a management overlay of Rs. 500 crore as at March 31, 2022 (Rs 1,100 crore - March 31, 2021) as part of its ECL provision.
- 1,00,470 options were exercised during the three months ended March 31, 2022 (2,74,987 for three months ended December 31, 2021). The total outstanding employee stock options as at March 31, 2022 is 45,22,020 (35,43,792 as at March 31, 2021).
- The listed Non - Convertible Debentures of the Company aggregating to Rs. 10,227 crores as on March 31, 2022 are secured by way of an exclusive charge on identified standard receivables of the Company and also by a subservient charge over immovable property. The total asset cover is above hundred percent of the principal amount of the said debentures.
- The Company has implemented the requirements pertaining to day-end processing and allied matters vide RBI circular dated November 12, 2021. The Company did not opt for the relaxation offered to it in RBI circular/clarifications dated February 15, 2022 in relation to identification of non performing advances on a daily basis past due basis and has implemented the same with effect from November 1, 2021.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year and year to date figures up to the end of the third quarter of the respective financial years. The figures upto the end of the third quarter ended December 31, 2021 were subjected to Limited Review
- The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.
- The date on which the Code on Social Security, 2020 ('The Code') relating to employee benefits during employment and post-employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same once they becomes effective.
- The Board of Directors of the Company have recommended a final dividend of 35% being ₹ 0.70 per share, on the equity shares of the Company, for the year ended March 31, 2022 which is subject to approval of shareholders.
- Prior period figures have been regrouped, wherever necessary, to conform to the current period presentation.

On behalf of the Board of Directors



Vellayan Subbiah
Chairman

Place : Chennai
Date : May 5, 2022

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Appendix 1

Segment wise Revenue, Results and Capital Employed for standalone financial results under Listing Regulations, 2015

₹ lakhs

Particulars	Standalone				
	Quarter ended			Year ended	
	31.03.2022 Audited (Refer Note 9)	31.12.2021 Un-audited	31.03.2021 Audited (Refer Note 9)	31.03.2022 Audited	31.03.2021 Audited
	1	2	3	4	5
1. Segment Revenue					
Vehicle Finance	1,93,288	1,90,459	1,90,862	7,57,837	7,24,031
Loan against property	43,255	41,563	38,153	1,61,349	1,47,326
Home Loans	16,290	15,719	13,586	60,043	47,260
Others	3,623	1,929	1,238	8,414	3,381
Unallocable revenue	6,719	5,057	7,888	26,234	35,558
Total	2,63,175	2,54,727	2,51,727	10,13,877	9,57,556
2. Segment Results (Profit / Loss before tax)					
Vehicle Finance	66,997	50,691	16,854	1,99,928	1,24,200
Loan against property	15,965	8,454	6,139	40,865	33,938
Home Loans	6,094	4,907	3,071	18,945	12,178
Others	(3,020)	(1,079)	84	(4,081)	579
Unallocable	6,905	7,454	6,291	33,437	32,949
Total	92,942	70,426	32,439	2,89,094	2,03,844
3. Segment Assets					
Vehicle Finance	52,18,720	49,78,455	48,93,657	52,18,720	48,93,657
Loan against property	15,57,057	14,53,722	12,71,552	15,57,057	12,71,552
Home Loans	4,74,236	4,48,616	3,72,558	4,74,236	3,72,558
Others	1,64,160	79,194	45,828	1,64,160	45,828
Other Unallocable assets	8,22,162	8,66,899	8,71,247	8,22,162	8,71,247
Total	82,36,335	78,26,886	74,54,842	82,36,335	74,54,842
4. Segment Liabilities					
Vehicle Finance	44,76,896	42,74,089	42,66,080	44,76,896	42,66,080
Loan against property	13,35,726	12,48,045	11,08,484	13,35,726	11,08,484
Home Loans	4,06,825	3,85,145	3,24,780	4,06,825	3,24,780
Others	1,40,825	67,990	39,951	1,40,825	39,951
Other Unallocable liabilities	7,05,295	7,44,246	7,59,516	7,05,295	7,59,516
Total	70,65,567	67,19,515	64,98,811	70,65,567	64,98,811
5. Capital Employed (Segment Assets - Segment Liabilities)					
Vehicle Finance	7,41,824	7,04,366	6,27,577	7,41,824	6,27,577
Loan against property	2,21,331	2,05,677	1,63,068	2,21,331	1,63,068
Home Loans	67,411	63,471	47,778	67,411	47,778
Others	23,335	11,204	5,877	23,335	5,877
Other Unallocable assets minus liabilities	1,16,867	1,22,653	1,11,731	1,16,867	1,11,731
Total	11,70,768	11,07,371	9,56,031	11,70,768	9,56,031

Note:

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.

On behalf of the Board of Directors



Vellayan Subbiah
Chairman

Place : Chennai
Date : May 5, 2022

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Appendix 2

Segment wise Revenue, Results and Capital Employed for consolidated financial results under Listing Regulations, 2015

₹ lakhs

Particulars	Consolidated				
	Quarter ended			Year ended	
	31.03.2022 Audited (Refer Note 9)	31.12.2021 Un-audited	31.03.2021 Audited (Refer Note 9)	31.03.2022 Audited	31.03.2021 Audited
	1	2	3	4	5
1. Segment Revenue					
Vehicle Finance	1,93,288	1,90,459	1,90,862	7,57,837	7,24,031
Loan against property	43,255	41,563	38,153	1,61,349	1,47,326
Home Loans	16,290	15,719	13,586	60,043	47,260
Others	6,111	4,653	3,085	17,718	9,797
Unallocable revenue	6,719	5,057	7,888	26,234	35,558
Total	2,65,663	2,57,451	2,53,574	10,23,181	9,63,972
2. Segment Results (Profit / Loss before tax)					
Vehicle Finance	66,997	50,691	16,854	1,99,928	1,24,200
Loan against property	15,965	8,454	6,139	40,865	33,938
Home Loans	6,094	4,907	3,071	18,945	12,178
Others	(3,217)	(535)	357	(2,953)	1,472
Unallocable	6,905	7,454	6,291	33,437	32,949
Total	92,745	70,970	32,711	2,90,222	2,04,737
3. Segment Assets					
Vehicle Finance	52,18,720	49,78,455	48,93,657	52,18,720	48,93,657
Loan against property	15,57,057	14,53,722	12,71,552	15,57,057	12,71,552
Home Loans	4,74,236	4,48,616	3,72,558	4,74,236	3,72,558
Others	1,75,693	86,449	55,402	1,75,693	55,402
Other Unallocable assets	8,22,162	8,66,899	8,71,247	8,22,162	8,71,247
Total	82,47,868	78,34,141	74,64,416	82,47,868	74,64,416
4. Segment Liabilities					
Vehicle Finance	44,76,896	42,74,089	42,66,080	44,76,896	42,66,080
Loan against property	13,35,726	12,48,045	11,08,484	13,35,726	11,08,484
Home Loans	4,06,825	3,85,145	3,24,780	4,06,825	3,24,780
Others	1,46,226	69,268	45,576	1,46,226	45,576
Other Unallocable liabilities	7,05,295	7,44,246	7,59,516	7,05,295	7,59,516
Total	70,70,968	67,20,793	65,04,436	70,70,968	65,04,436
5. Capital Employed (Segment Assets - Segment Liabilities)					
Vehicle Finance	7,41,824	7,04,366	6,27,577	7,41,824	6,27,577
Loan against property	2,21,331	2,05,677	1,63,068	2,21,331	1,63,068
Home Loans	67,411	63,471	47,778	67,411	47,778
Others	29,467	17,181	9,826	29,467	9,826
Other Unallocable assets minus liabilities	1,16,867	1,22,653	1,11,731	1,16,867	1,11,731
Total	11,76,900	11,13,348	9,59,980	11,76,900	9,59,980

Note:

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.

On behalf of the Board of Directors



Vellayan Subbiah
Chairman

Place : Chennai
Date : May 5, 2022

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