

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

				₹ lakhs
	Quarter ended			Year ended
	30.06.2022 Unaudited	31.03.2022 Audited (Refer Note 6)	30.06.2021 Unaudited	31.03.2022 Audited
1. Revenue from operations				
-Interest Income	2,61,228	2,43,901	2,37,117	9,56,681
-Fee Income	10,354	11,846	6,999	38,374
-Net gain on fair value change on financial instruments	847	193	437	1,299
-Sale of Services	2,081	2,094	2,136	8,475
Total Revenue from Operations	2,74,510	2,58,034	2,46,689	10,04,829
2. Other income	2,583	5,141	1,132	9,048
3. Total Income (1+2)	2,77,093	2,63,175	2,47,821	10,13,877
4. Expenses				
a) Finance costs	1,13,087	1,07,115	1,10,382	4,29,882
b) Impairment of financial instruments	29,862	(1,740)	56,312	88,030
c) Employee benefits expense	24,609	29,496	15,208	89,453
d) Depreciation and amortisation expense	2,697	2,741	2,391	9,735
e) Other expenses	30,665	32,621	19,455	1,07,683
Total expenses	2,00,920	1,70,233	2,03,748	7,24,783
5. Profit before tax (3-4)	76,173	92,942	44,073	2,89,094
6. Tax expense				
a) Current tax	24,436	20,590	16,241	69,264
b) Deferred tax (net)	(4,829)	3,394	(4,848)	5,159
Total Tax expense	19,607	23,984	11,393	74,423
7. Profit for the period/year (5-6)	56,566	68,958	32,680	2,14,671
8. Other Comprehensive Income				
a. (i) Items that will not be reclassified to Profit or Loss	391	82	(9)	5
(ii) Income tax impact	(98)	(20)	2	(1)
b. (i) Items that will be reclassified to Profit or Loss	3,036	5,439	(1,736)	16,197
(ii) Income tax impact	(764)	(1,369)	1,138	(4,077)
Total Comprehensive Income for the period / year (7+8)	59,131	73,090	32,075	2,26,795
10. Paid-up equity share capital (₹ 2/- per share)	16,437	16,428	16,412	16,428
11. Capital redemption reserve	3,300	3,300	3,300	3,300
12. Net worth (Equity share capital + Other Equity)	12,31,601	11,70,768	9,88,688	11,70,768
13. Earnings per Share (EPS) - not annualised (₹)				
a) Basic	6.89	8.40	3.98	26.16
b) Diluted	6.88	8.38	3.98	26.11



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Statement of Consolidated Un audited Financial Results for the Quarter ended June 30, 2022

	Quarter ended			Year ended
	30.06.2022 Unaudited	31.03.2022 Audited (Refer Note 6)	30.06.2021 Unaudited	31.03.2022 Audited
	1	2	3	4
1. Revenue from operations				
-Interest Income	2,61,250	2,43,920	2,37,127	9,56,735
-Fee & Commission Income	12,804	14,303	8,369	47,254
-Net gain on fair value change on financial instruments	867	190	542	1,611
-Sale of Services	2,081	2,094	2,136	8,475
Total Revenue from Operations	2,77,002	2,60,507	2,48,174	10,14,075
2. Other income	2,589	5,156	1,137	9,106
3. Total Income (1+2)	2,79,591	2,65,663	2,49,311	10,23,181
4. Expenses				
a) Finance costs	1,13,043	1,07,080	1,10,365	4,29,766
b) Impairment of financial instruments	29,865	(1,739)	56,312	88,034
c) Employee benefits expense	26,554	31,340	16,005	95,720
d) Depreciation and amortisation expense	2,753	2,808	2,489	10,063
e) Other expenses	30,973	32,946	19,759	1,08,838
Total expenses	2,03,188	1,72,435	2,04,930	7,32,421
5. Profit before share of profit/(loss) from associate/Joint Venture (3-4)	76,403	93,228	44,381	2,90,760
6. Share of profit/(loss) from Associate/Joint Venture (net of tax)	(527)	(483)	(57)	(538)
7. Profit before Tax (5+6)	75,876	92,745	44,324	2,90,222
8. Tax expense				
a) Current tax	24,460	20,638	16,287	69,520
b) Deferred tax (net)	(4,785)	3,433	(4,818)	5,351
Total Tax expense	19,675	24,071	11,469	74,871
9. Profit after tax (7-8)	56,201	68,674	32,855	2,15,351
Profit for the period/ year attributable to:				
- Owners of the Company	56,201	68,674	32,855	2,15,351
- Non controlling interest				
10. Other Comprehensive Income				
a. (i) Items that will not be reclassified to Profit or Loss	(391)	589	398	1,650
(ii) Income tax impact	(45)	(86)	3	(142)
b. (i) Items that will be reclassified to Profit or Loss	3,036	5,438	(1,736)	16,196
(ii) Income tax impact	(764)	(1,369)	1,138	(4,077)
11. Other Comprehensive Income for the period/ year	1,836	4,572	(197)	13,627
Other Comprehensive Income attributable to:				
- Owners of the Company	1,836	4,572	(197)	13,627
- Non controlling interest				
12. Total Comprehensive Income for the period /year (9+11)	58,037	73,246	32,658	2,28,978
Total Comprehensive Income attributable to:				
- Owners of the Company	58,037	73,246	32,658	2,28,978
- Non controlling interest				
13. Paid-up equity share capital (₹. 2/- per share)	16,437	16,428	16,412	16,428
14. Earnings per Share (EPS) - not annualised (₹)				
a) Basic	6.84	8.36	4.01	26.24
b) Diluted	6.83	8.35	4.00	26.19



Notes

1. The financial results for the quarter ended June 30, 2022 has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on July 29, 2022. The financial results for the Quarter ended June 30, 2022 have been subjected to limited review by Joint Statutory Auditors in compliance with regulation 33 and regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended.
2. The consolidated financial results of the Holding Company and its subsidiaries (collectively referred as "Group") and its Associates and Joint Venture, include the result of the Company and following entities:
 - i) Cholamandalam Securities Limited - Subsidiary
 - ii) Cholamandalam Home Finance Limited - Subsidiary
 - iii) White Data Systems India Private Limited - Associate
 - iv) Vishvakarma Payments Private Limited - Associate
 - v) Paytail Commerce Private Limited - Associate (from September 2021)
 - vi) Payswiff Technologies Private Limited - Joint Venture (From February 2022)
3. The Company holds a management overlay of Rs. 528 crore as at June 30, 2022 (Rs 500 crore - March 31, 2022) as part of its ECL provision.
4. 4,25,130 options were exercised during the three months ended June 30, 2022 (1,00,470 for three months ended March 31, 2022). The total outstanding employee stock options as at June 30, 2022 is 39,85,550 (45,22,020 as at March 31, 2022).
5. The listed Non - Convertible Debentures of the Company aggregating to Rs. 11,957 crores as on June 30, 2022 are secured by way of an exclusive charge on identified standard receivables of the Company and also by a subservient charge over immovable property. The total asset cover is above hundred percent of the principal amount of the said debentures.
6. In respect of standalone and Consolidated financial results, the figures for the quarter ended March 31, 2022 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the respective financial years which were subjected to limited review.
7. The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.
8. Prior period figures have been regrouped, wherever necessary, to conform to the current period presentation.

On behalf of the Board of Directors



Vellayan Subbiah
Chairman

Place : Chennai
Date : July 29, 2022

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Appendix 1

Segment wise Revenue, Results and Capital Employed for standalone financial results under Listing Regulations, 2015

₹ lakhs

Particulars	Standalone			
	Quarter ended			Year ended
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
	1	2	3	4
1. Segment Revenue				
Vehicle Finance	1,99,204	1,93,288	1,87,563	7,57,837
Loan against property	46,840	43,255	37,859	1,61,349
Home Loans	16,946	16,290	13,552	60,043
Others	7,855	3,623	1,334	8,414
Unallocable revenue	6,248	6,719	7,513	26,234
Total	2,77,093	2,63,175	2,47,821	10,13,877
2. Segment Results (Profit / Loss before tax)				
Vehicle Finance	47,219	66,997	24,534	1,99,928
Loan against property	18,755	15,965	5,156	40,865
Home Loans	6,799	6,094	3,534	18,945
Others	(1,961)	(3,020)	381	(4,081)
Unallocable	5,361	6,905	10,468	33,437
Total	76,173	92,942	44,073	2,89,094
3. Segment Assets				
Vehicle Finance	54,82,878	52,18,720	47,10,783	52,18,720
Loan against property	16,69,860	15,57,057	12,55,206	15,57,057
Home Loans	4,99,695	4,74,236	3,80,092	4,74,236
Others	2,93,686	1,64,160	50,174	1,64,160
Other Unallocable assets	8,06,299	8,22,162	10,29,346	8,22,162
Total	87,52,418	82,36,335	74,25,601	82,36,335
4. Segment Liabilities				
Vehicle Finance	47,11,352	44,76,896	40,83,562	44,76,896
Loan against property	14,34,885	13,35,726	10,88,081	13,35,726
Home Loans	4,29,380	4,06,825	3,29,484	4,06,825
Others	2,52,359	1,40,825	43,493	1,40,825
Other Unallocable liabilities	6,92,841	7,05,295	8,92,293	7,05,295
Total	75,20,817	70,65,567	64,36,913	70,65,567
5. Capital Employed (Segment Assets - Segment Liabilities)				
Vehicle Finance	7,71,526	7,41,824	6,27,221	7,41,824
Loan against property	2,34,975	2,21,331	1,67,125	2,21,331
Home Loans	70,315	67,411	50,608	67,411
Others	41,327	23,335	6,681	23,335
Other Unallocable assets minus liabilities	1,13,458	1,16,867	1,37,053	1,16,867
Total	12,31,601	11,70,768	9,88,688	11,70,768

Note:
The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.

On behalf of the Board of Directors


Vellayan Subbiah
Chairman



Place : Chennai
Date : July 29, 2022

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Appendix 2

Segment wise Revenue, Results and Capital Employed for consolidated financial results under Listing Regulations, 2015

₹ lakhs

Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
	1	2	3	4
1. Segment Revenue				
Vehicle Finance	1,99,204	1,93,288	1,87,563	7,57,837
Loan against property	46,840	43,255	37,859	1,61,349
Home Loans	16,946	16,290	13,552	60,043
Others	10,353	6,111	2,824	17,718
Unallocable revenue	6,248	6,719	7,513	26,234
Total	2,79,591	2,65,663	2,49,311	10,23,181
2. Segment Results (Profit / Loss before tax)				
Vehicle Finance	47,219	66,997	24,534	1,99,928
Loan against property	18,755	15,965	5,156	40,865
Home Loans	6,799	6,094	3,534	18,945
Others	(2,258)	(3,217)	632	(2,953)
Unallocable	5,361	6,905	10,468	33,437
Total	75,876	92,745	44,324	2,90,222
3. Segment Assets				
Vehicle Finance	54,82,878	52,18,720	47,10,783	52,18,720
Loan against property	16,69,860	15,57,057	12,55,206	15,57,057
Home Loans	4,99,695	4,74,236	3,80,092	4,74,236
Others	3,00,007	1,75,693	57,684	1,75,693
Other Unallocable assets	8,06,299	8,22,162	10,29,346	8,22,162
Total	87,58,739	82,47,868	74,33,111	82,47,868
4. Segment Liabilities				
Vehicle Finance	47,11,352	44,76,896	40,83,562	44,76,896
Loan against property	14,34,885	13,35,726	10,88,081	13,35,726
Home Loans	4,29,380	4,06,825	3,29,484	4,06,825
Others	2,53,641	1,46,226	46,471	1,46,226
Other Unallocable liabilities	6,92,841	7,05,295	8,92,293	7,05,295
Total	75,22,099	70,70,968	64,39,891	70,70,968
5. Capital Employed (Segment Assets - Segment Liabilities)				
Vehicle Finance	7,71,526	7,41,824	6,27,221	7,41,824
Loan against property	2,34,975	2,21,331	1,67,125	2,21,331
Home Loans	70,315	67,411	50,608	67,411
Others	46,366	29,467	11,213	29,467
Other Unallocable assets minus liabilities	1,13,458	1,16,867	1,37,053	1,16,867
Total	12,36,640	11,76,900	9,93,220	11,76,900

Note:
The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.

Place : Chennai
Date : July 29, 2022



On behalf of the Board of Directors

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