

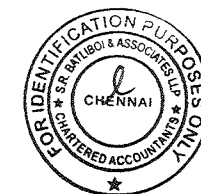
**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**

CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Statement of Unaudited Standalone Financial Results for the nine months and three months ended December 31, 2018

₹ lakhs						
	Three months ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	1	2	3	4	5	6
1. Revenue from operations	1,83,069	1,67,158	1,38,938	5,11,962	4,04,729	5,51,429
2. Other income	11	10	8	41	21	44
3. Total Income (1+2)	1,83,080	1,67,168	1,38,946	5,12,003	4,04,750	5,51,473
4. Expenses						
a) Finance costs	95,614	86,089	67,300	2,61,593	1,95,636	2,67,321
b) Impairment on financial instruments	9,534	6,116	9,689	25,476	31,837	32,616
c) Employees benefits expense	14,166	13,424	13,325	41,718	38,103	53,679
d) Depreciation and amortisation expense	1,507	1,276	1,346	4,049	3,476	4,968
e) Other expenditure	15,909	14,310	13,524	42,987	38,506	52,880
Total expenses (4)	1,36,730	1,21,215	1,05,184	3,75,823	3,07,558	4,11,464
5. Profit before tax (3-4)	46,350	45,953	33,762	1,36,180	97,192	1,40,009
6. Tax expense						
a) Current tax	17,395	17,189	14,817	51,108	40,851	53,359
b) Deferred tax	(1,482)	(1,704)	(2,998)	(4,357)	(6,963)	(5,027)
Total Tax expense	15,913	15,485	11,819	46,751	33,888	48,332
7. Profit for the period (5-6)	30,437	30,468	21,943	89,429	63,304	91,677
8. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or Loss	(120)	(215)	287	(441)	102	(66)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	41	73	(98)	151	(35)	23
b. (i) Items that will be reclassified to Profit or Loss	(372)	446	1,809	2,492	(248)	(1,100)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	129	(34)	(626)	(751)	86	381
9. Total Comprehensive Income for the period (7+8)	30,115	30,738	23,315	90,880	63,209	90,915
10. Paid-up equity share capital ( ₹10/- per share)	15,642	15,642	15,637	15,642	15,637	15,640
11. Earnings per Share (EPS) - not annualised (₹)						
a) Basic	19.47	19.49	14.04	57.20	40.50	58.65
b) Diluted	19.45	19.46	14.03	57.15	40.49	58.60



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

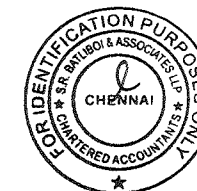
**Notes**

- The above Results have been reviewed by the Audit Committee and approved by the Board at its meeting held on January 30, 2019 and subjected to a limited review by the statutory auditors.
- As permitted under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to submit only the quarterly and year-to-date standalone financial results to the Stock Exchanges in respect of Financial Year 2018-19.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017. The corresponding figures presented in these results have been prepared on the basis of the previously published unaudited/audited results under previous GAAP for the relevant periods, duly re-stated to Ind AS. These Ind AS adjustments have been reviewed by the statutory auditors.

These financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.

- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	₹' lakhs		
	Nine months ended	Quarter ended	Year ended
	31.12.2017 Unaudited	31.12.2017 Unaudited	31.03.2018 Unaudited
Net Profit After Tax as reported under Previous GAAP	68,303	24,920	97,412
<u>Adjustments increasing/(decreasing) Net Profit After Tax as reported under Previous GAAP:</u>			
Adoption of Effective Interest Rate (EIR) for amortisation of income and expenses - financial assets at amortised cost	(1,455)	(960)	(1,772)
Adjustments on account of De-recognition of financial assets	(2,105)	(608)	(5,628)
Expected Credit Loss (ECL) and related adjustments under Ind AS 109	(2,869)	(2,076)	2,865
Impact of application of Ind AS 115 on revenue from certain customer contracts	-	-	(2,846)
Fair valuation of employee stock options as per Ind AS 102	(728)	(227)	(846)
Re-measurement gain/ loss on defined benefit obligation plan recognised in 'Other Comprehensive Income' as per Ind AS 19	(102)	(286)	(66)
Others	-	-	(28)
Tax adjustments on above items	2,260	1,180	2,586
Net Profit After Tax as per Ind AS	63,304	21,943	91,677
Other comprehensive income, net of tax	(95)	1,372	(762)
Total comprehensive income	63,209	23,315	90,915



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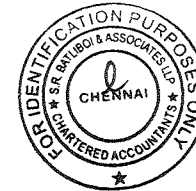
5. 1,359 options were exercised during the three months ended December 31, 2018. The total outstanding employee stock options as at December 31, 2018 is 716,109
6. The listed Non - Convertible Debentures of the Company aggregating to Rs. 11,166 crores as on December 31, 2018 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
7. The Segment Reporting in respect of the Standalone Results is given in Appendix 1.
8. The Board of Directors of the Company have declared an Interim dividend of 45% being ₹ 4.50 per share on the equity shares of the Company, for the year ending March 31, 2019.
9. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

Place : Chennai  
Date : January 30, 2019

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On behalf of the Board of Directors

  
Arun Magappan  
Executive Director



**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**  
**CIN - L65993TN1978PLC007576**  
**Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.**

Appendix 1

Segment wise Revenue, Results and Capital Employed for standalone unaudited financial results under Regulation 33 of the Listing Regulations, 2015

₹' lakhs

Particulars	Standalone					
	Three months ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	2	3	4	5	6	
<b>1. Segment Revenue</b>						
Vehicle Finance	1,39,469	1,30,832	1,05,180	3,92,863	3,04,060	4,20,019
Home Equity	32,379	27,650	27,274	91,697	82,869	1,07,408
Others	5,786	5,482	4,476	16,323	11,929	16,597
Unallocable revenue	5,446	3,204	2,016	11,120	5,892	7,449
<b>Total</b>	<b>1,83,080</b>	<b>1,67,168</b>	<b>1,38,946</b>	<b>5,12,003</b>	<b>4,04,750</b>	<b>5,51,473</b>
Less: Inter-Segment revenue	-	-	-	-	-	-
<b>Net Revenue</b>	<b>1,83,080</b>	<b>1,67,168</b>	<b>1,38,946</b>	<b>5,12,003</b>	<b>4,04,750</b>	<b>5,51,473</b>
<b>2. Segment Results (Profit before tax)</b>						
Vehicle Finance	30,310	34,328	25,841	96,719	75,368	1,07,564
Home Equity	11,967	8,920	5,614	31,276	18,943	27,988
Others	(132)	-	696	(648)	(1,215)	(389)
Unallocable	4,205	2,705	1,611	8,833	4,096	4,846
<b>Total</b>	<b>46,350</b>	<b>45,953</b>	<b>33,762</b>	<b>1,36,180</b>	<b>97,192</b>	<b>1,40,009</b>
<b>3. Segment Assets</b>						
Vehicle Finance	37,49,447	35,42,896	27,94,282	37,49,447	27,94,282	31,43,355
Home Equity	9,67,739	9,76,127	9,06,756	9,67,739	9,06,756	9,39,087
Others	1,75,315	1,56,135	1,25,901	1,75,315	1,25,901	1,37,404
Other Unallocable assets	4,55,808	6,33,843	1,66,028	4,55,808	1,66,028	1,57,325
<b>Total</b>	<b>53,48,309</b>	<b>53,09,001</b>	<b>39,92,967</b>	<b>53,48,309</b>	<b>39,92,967</b>	<b>43,77,171</b>
<b>4. Segment Liabilities</b>						
Vehicle Finance	35,55,206	33,12,058	25,83,529	35,55,206	25,83,529	29,07,877
Home Equity	9,33,153	9,24,258	8,49,991	9,33,153	8,49,991	8,80,097
Others	1,73,267	1,51,665	1,18,903	1,73,267	1,18,903	1,31,514
Other Unallocable liabilities	1,45,000	4,03,048		1,45,000		
<b>Total</b>	<b>48,06,626</b>	<b>47,91,029</b>	<b>35,52,423</b>	<b>48,06,626</b>	<b>35,52,423</b>	<b>39,19,488</b>
<b>5. Capital Employed (Segment Assets - Segment Liabilities)</b>						
Vehicle Finance	1,94,241	2,30,838	2,10,753	1,94,241	2,10,753	2,35,478
Home Equity	34,586	51,869	56,765	34,586	56,765	58,990
Others	2,048	4,470	6,998	2,048	6,998	5,890
Other Unallocable assets minus liabilities	3,10,808	2,30,795	1,66,028	3,10,808	1,66,028	1,57,325
<b>Total</b>	<b>5,41,683</b>	<b>5,17,972</b>	<b>4,40,544</b>	<b>5,41,683</b>	<b>4,40,544</b>	<b>4,57,683</b>

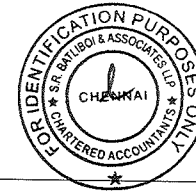


Note:


1. The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
2. Revenue and Expenses have been identified to a segment based on direct relationship to the operating activities of the segment and other items which relate to the enterprise as a whole have been allocated to such segments on a reasonable basis.
3. Segment Assets and Liabilities represent Assets and Liabilities in respective segments which also considers allocation of common items on a reasonable basis. Any other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable"
4. Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

Place : Chennai  
Date : January 30, 2019

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On behalf of the Board of Directors

  
Arun Alagappan  
Executive Director

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CIN - L65993TN1978PLC007576

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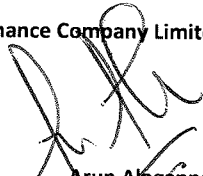

Extract of the detailed format of Standalone Unaudited Financial Results for the nine months and three months ended December 31, 2018

	₹ Lakhs					
	Three months ended			Nine months ended		Year ended
	31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Unaudited
	1	2	3	4	5	6
Total income from operations	1,83,069	1,67,158	1,38,938	5,11,962	4,04,729	5,51,429
Net Profit for the period before Tax	46,350	45,953	33,762	1,36,180	97,192	1,40,009
Net Profit for the period after Tax	30,437	30,468	21,943	89,429	63,304	91,677
Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	30,115	30,738	23,315	90,880	63,209	90,915
Equity Share Capital	15,642	15,642	15,637	15,642	15,637	15,640
Earnings per Share (EPS) - not annualised (of ` 10 each)						
a) Basic	19.47	19.49	14.04	57.20	40.50	58.65
b) Diluted	19.45	19.46	14.03	57.15	40.49	58.60

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the nine months & three months ended December 31, 2018 is available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.cholamandalam.com](http://www.cholamandalam.com).

The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017 and the corresponding figures presented in these results have been restated / reclassified.

For Cholamandalam Investment and Finance Company Limited

  
**Arun Aragappan**  
 Executive Director  


Place : Chennai

Date : January 30, 2019