

**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**  
**CIN - L65993TN1978PLC007576**  
**Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.**  
**Statement of Standalone and Consolidated Unaudited Financial Results for the nine months**  
**and three months ended December 31, 2017**

lakhs												
Part I												
Particulars	Standalone						Consolidated					
	Unaudited		Audited		Unaudited		Audited		Unaudited		Audited	
	Three months ended 31.12.2017	Preceding three months ended 30.09.2017	Corresponding three months ended 31.12.2016	Nine months ended 31.12.2017	Nine months ended 31.12.2016	Year ended 31.03.2017	Three months ended 31.12.2017	Preceding three months ended 30.09.2017	Corresponding three months ended 31.12.2016	Nine months ended 31.12.2017	Nine months ended 31.12.2016	Year ended 31.03.2017
	1	2	3	4	5	6	7	8	9	10	11	12
1. Revenue from operations	1,38,325	1,29,591	1,17,567	3,91,396	3,44,628	4,65,956	1,40,433	1,31,271	1,18,413	3,96,389	3,47,114	4,69,348
2. Other income	8	6	9	21	64	79	7	23	31	37	121	336
3. Total Revenue (1+2)	1,38,333	1,29,597	1,17,576	3,91,417	3,44,692	4,66,035	1,40,440	1,31,294	1,18,444	3,96,426	3,47,235	4,69,684
4. Expenses												
a) Finance costs	59,026	55,675	56,576	1,68,797	1,68,325	2,23,080	58,959	55,609	56,505	1,68,599	1,68,109	2,22,792
b) Business origination outsourcing	6,824	5,710	3,824	17,674	13,703	17,842	6,949	5,812	3,902	18,012	13,945	18,177
c) Employees benefits expense	12,810	12,972	9,995	37,271	28,117	40,265	13,193	13,310	10,290	38,276	28,934	41,409
d) Other operating expenses	11,386	11,042	11,020	32,605	29,294	39,416	12,931	12,220	11,471	36,062	30,414	41,065
e) Depreciation and amortisation expense	1,346	1,163	1,043	3,476	2,677	3,811	1,376	1,191	1,067	3,561	2,742	3,902
f) Provisions and loan losses	9,021	8,316	10,026	27,142	25,778	31,063	9,020	8,313	10,027	27,148	26,281	31,596
Total expenses	1,00,413	94,878	92,484	2,86,965	2,67,894	3,55,477	1,02,428	96,455	93,262	2,91,658	2,70,425	3,58,941
5. Profit before exceptional and extraordinary Items and tax (3-4)	37,920	34,719	25,092	1,04,452	76,798	1,10,558	38,012	34,839	25,182	1,04,768	76,810	1,10,743
6. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7. Profit before extraordinary items and tax (5-6)	37,920	34,719	25,092	1,04,452	76,798	1,10,558	38,012	34,839	25,182	1,04,768	76,810	1,10,743
8. Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit before Tax (7-8)	37,920	34,719	25,092	1,04,452	76,798	1,10,558	38,012	34,839	25,182	1,04,768	76,810	1,10,743
10. Tax expense												
- Current tax - Current year	14,817	13,616	8,545	40,851	29,268	41,805	14,872	13,659	8,584	40,995	29,444	42,003
- Prior years	-	-	(1)	-	245	245	(1)	-	-	(1)	247	247
- Deferred tax	(1,817)	(1,622)	296	(4,702)	(2,634)	(3,366)	(1,831)	(1,620)	302	(4,697)	(2,620)	(3,299)
Tax expense	13,000	11,994	8,840	36,149	26,879	38,684	13,040	12,039	8,886	36,297	27,071	38,951
11. Profit for the Period from continuing operations (9-10)	24,920	22,725	16,252	68,303	49,919	71,874	24,972	22,800	16,296	68,471	49,739	71,792
12. Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
14. Profit / (Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-	-	-	-	-	-	-
15. Profit for the period / year (11+14)	24,920	22,725	16,252	68,303	49,919	71,874	24,972	22,800	16,296	68,471	49,739	71,792
16. Minority interest	-	-	-	-	-	-	(47)	(17)	(42)	(108)	(87)	(151)
17. Net Profit after taxes and minority interest (15-16)	24,920	22,725	16,252	68,303	49,919	71,874	25,019	22,817	16,338	68,579	49,826	71,943
18. Paid-up equity share capital ( ₹ 10/- per share)	15,637	15,637	15,633	15,637	15,633	15,634	15,637	15,637	15,633	15,637	15,633	15,634
19. Reserve excluding Revaluation Reserves as shown in the Balance Sheet						4,12,858						4,14,157
20. Earnings per Share (EPS) - not annualised- before and after extraordinary items ( ₹ )												
a) Basic	15.94	14.54	10.40	43.70	31.96	46.01	16.01	14.60	10.46	43.88	31.90	46.05
b) Diluted	15.94	14.53	10.40	43.69	31.94	45.99	16.00	14.59	10.45	43.86	31.88	46.03

**Notes**

1. The above Statement of Standalone and Consolidated Unaudited Financial Results for the nine months and three months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board at its meeting held on January 30, 2018. The same have also been subjected to a limited review by the Statutory Auditors.
2. 1,000 options were exercised during the three months ended December 31, 2017. The total outstanding employee stock options as at December 31, 2017 is 6,01,353.
3. The Board of Directors of the Company have recommended an Interim dividend of 45% being `4.50 per share on the equity shares of the Company, for the year ending March 31, 2018.
4. The listed Non - Convertible Debentures of the Company aggregating to ` 12,138 crores as on December 31, 2017 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
5. Segment Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segment Reporting in respect of the Consolidated Results is given in Appendix 1.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the **Board of Directors**

Place : Chennai  
Date : January 30, 2018

**N Srinivasan**  
**Executive Vice Chairman & Managing Director**

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Segment wise Revenue, Results and Capital Employed for consolidated unaudited financial results under Regulation 33 of the Listing Regulations, 2015

lakhs

Particulars	Consolidated					
	Unaudited	Audited	Unaudited			Audited
	Three months ended	Preceding three months ended	Corresponding three months ended	Nine months ended	Nine months ended	Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	1	2	3	4	5	6
<b>1. Segment Revenue</b>						
Financing	1,38,325	1,29,591	1,17,567	3,91,396	3,44,628	4,65,956
Others	2,266	1,780	934	5,335	2,734	3,722
<b>Total</b>	<b>1,40,591</b>	<b>1,31,371</b>	<b>1,18,501</b>	<b>3,96,731</b>	<b>3,47,362</b>	<b>4,69,678</b>
Less: Inter-Segment revenue	(158)	(100)	(88)	(342)	(248)	(330)
<b>Net Revenue</b>	<b>1,40,433</b>	<b>1,31,271</b>	<b>1,18,413</b>	<b>3,96,389</b>	<b>3,47,114</b>	<b>4,69,348</b>
<b>2. Segment Results (Profit before tax)</b>						
Financing	37,914	34,717	25,084	1,04,439	76,739	1,10,478
Others	91	99	67	292	450	429
<b>Total</b>	<b>38,005</b>	<b>34,816</b>	<b>25,151</b>	<b>1,04,731</b>	<b>77,189</b>	<b>1,10,907</b>
<b>Add: Other unallocable income net of unallocable expenditure</b>	<b>7</b>	<b>23</b>	<b>31</b>	<b>37</b>	<b>(379)</b>	<b>(164)</b>
<b>Net Profit before Tax</b>	<b>38,012</b>	<b>34,839</b>	<b>25,182</b>	<b>1,04,768</b>	<b>76,810</b>	<b>1,10,743</b>
<b>3. Segment Assets</b>						
Financing	35,01,606	33,19,507	30,37,038	35,01,606	30,37,038	30,19,184
Others	7,888	6,261	3,916	7,888	3,916	6,225
Other Unallocable assets	48,174	44,231	43,382	48,174	43,382	44,256
<b>Total</b>	<b>35,57,668</b>	<b>33,69,999</b>	<b>30,84,336</b>	<b>35,57,668</b>	<b>30,84,336</b>	<b>30,69,665</b>
<b>4. Segment Liabilities</b>						
Financing	30,59,583	29,00,050	26,65,369	30,59,583	26,65,369	26,36,979
Others	3,601	2,253	1,689	3,601	1,689	2,695
Other Unallocable liabilities	92	139	264	92	264	200
<b>Total</b>	<b>30,63,276</b>	<b>29,02,442</b>	<b>26,67,322</b>	<b>30,63,276</b>	<b>26,67,322</b>	<b>26,39,874</b>
<b>5. Capital Employed (Segment Assets - Segment Liabilities)</b>						
Financing	4,42,023	4,19,457	3,71,669	4,42,023	3,71,669	3,82,205
Others	4,287	4,008	2,227	4,287	2,227	3,530
Other Unallocable assets minus liabilities	48,082	44,092	43,118	48,082	43,118	44,056
<b>Total</b>	<b>4,94,392</b>	<b>4,67,557</b>	<b>4,17,014</b>	<b>4,94,392</b>	<b>4,17,014</b>	<b>4,29,791</b>

**Note:**

Management of the Company has identified the above reportable segments. Segment information for the previous periods has been restated, wherever necessary, to conform to the current quarter presentation.

On behalf of the Board of Directors

**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**  
CIN - L65993TN1978PLC007576  
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.  
Extract of the detailed format of Standalone and Consolidated Financial Results for the nine months and three months ended December 31, 2017

Particulars	Standalone						Consolidated						lakhs
	Unaudited		Audited		Unaudited		Audited		Unaudited		Audited		
	Three months ended 31.12.2017	Preceding three months ended 30.09.2017	Corresponding three months ended 31.12.2016	Nine months ended 31.12.2017	Nine months ended 31.12.2016	Year ended 31.03.2017	Three months ended 31.12.2017	Preceding three months ended 30.09.2017	Corresponding three months ended 31.12.2016	Nine months ended 31.12.2017	Nine months ended 31.12.2016	Year ended 31.03.2017	
	1	2	3	4	5	6	7	8	9	10	11	12	
Total income from operations	1,38,325	1,29,591	1,17,567	3,91,396	3,44,628	4,65,956	1,40,433	1,31,271	1,18,413	3,96,389	3,47,114	4,69,348	
Net Profit from ordinary activities before tax	37,920	34,719	25,092	1,04,452	76,798	1,10,558	38,012	34,839	25,182	1,04,768	76,810	1,10,743	
Net Profit from ordinary activities before tax (after Extraordinary items)	37,920	34,719	25,092	1,04,452	76,798	1,10,558	38,012	34,839	25,182	1,04,768	76,810	1,10,743	
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Net Profit from ordinary activities after tax (after Extraordinary items)	24,920	22,725	16,252	68,303	49,919	71,874	25,019	22,817	16,338	68,579	49,826	71,943	
Equity Share Capital	15,637	15,637	15,633	15,637	15,633	15,634	15,637	15,637	15,633	15,637	15,633	15,634	
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet)						4,12,858						4,14,157	
Earnings per Share (EPS) - not annualised- before and after extraordinary items (of ₹ 10 each)													
a) Basic	15.94	14.54	10.40	43.70	31.96	46.01	16.01	14.60	10.46	43.88	31.90	46.05	
b) Diluted	15.94	14.53	10.40	43.69	31.94	45.99	16.00	14.59	10.45	43.86	31.88	46.03	

Note: The full format of the Standalone and Consolidated Financial Results for the nine months and three months ended December 31, 2017 is available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.cholamandalam.com](http://www.cholamandalam.com).

For Cholamandalam Investment and Finance Company Limited

Place : Chennai  
Date : January 30, 2018

N Srinivasan  
Executive Vice Chairman & Managing Director

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