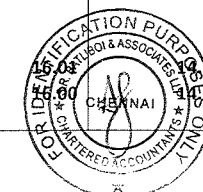


CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2018

₹ lakhs										
Part I										
Particulars	Standalone					Consolidated				
	Audited	Unaudited	Unaudited	Audited		Audited	Unaudited	Unaudited	Audited	
	Three months ended 31.03.2018 (Refer Note 7)	Preceding three months ended 31.12.2017	Corresponding three months ended 31.03.2017 (Refer Note 7)	Year ended 31.03.2018	Year ended 31.03.2017	Three months ended 31.03.2018 (Refer Note 7)	Preceding three months ended 31.12.2017	Corresponding three months ended 31.03.2017 (Refer Note 7)	Year ended 31.03.2018	Year ended 31.03.2017
	1	2	3	4	5	6	7	8	9	10
1. Revenue from operations	1,51,137	1,38,325	1,21,328	5,42,533	4,65,956	1,53,675	1,40,433	1,22,234	5,50,064	4,69,348
2. Other income	23	8	15	44	79	25	7	215	62	336
3. Total Revenue (1+2)	1,51,160	1,38,333	1,21,343	5,42,577	4,66,035	1,53,700	1,40,440	1,22,449	5,50,126	4,69,684
4. Expenses										
a) Finance costs	61,988	59,026	54,755	2,30,785	2,23,080	61,922	58,959	54,683	2,30,521	2,22,792
b) Business origination outsourcing	8,412	6,824	4,139	26,086	17,842	8,506	6,949	4,232	26,518	18,177
c) Employees benefits expense	15,495	12,810	12,148	52,766	40,265	15,882	13,193	12,475	54,158	41,409
d) Other expenses	12,527	11,386	10,122	45,132	39,416	14,429	12,931	10,651	50,491	41,065
e) Depreciation and amortisation expense	1,492	1,346	1,134	4,968	3,811	1,525	1,376	1,160	5,086	3,902
f) Provisions and loan losses	7,367	9,021	5,285	34,509	31,063	7,828	9,020	5,315	34,976	31,596
Total expenses	1,07,281	1,00,413	87,583	3,94,246	3,55,477	1,10,092	1,02,428	88,516	4,01,750	3,58,941
5. Profit before exceptional and extraordinary items and tax (3-4)	43,879	37,920	33,760	1,48,331	1,10,558	43,608	38,012	33,933	1,48,376	1,10,743
6. Exceptional items	-	-	-	-	-	-	-	-	-	-
7. Profit before extraordinary items and tax (5-6)	43,879	37,920	33,760	1,48,331	1,10,558	43,608	38,012	33,933	1,48,376	1,10,743
8. Extraordinary Items	-	-	-	-	-	-	-	-	-	-
9. Profit before Tax (7-8)	43,879	37,920	33,760	1,48,331	1,10,558	43,608	38,012	33,933	1,48,376	1,10,743
10. Tax expense										
- Current tax - Current year	12,508	14,817	12,537	53,359	41,805	12,538	14,872	12,559	53,533	42,003
- Prior years	-	-	-	-	245	(88)	(1)	-	(89)	247
- Deferred tax	2,262	(1,817)	(732)	(2,440)	(3,366)	2,249	(1,831)	(679)	(2,448)	(3,299)
Tax expense	14,770	13,000	11,805	50,919	38,684	14,699	13,040	11,880	50,996	38,951
11. Profit for the Period from continuing operations (9-10)	29,109	24,920	21,955	97,412	71,874	28,909	24,972	22,053	97,380	71,792
12. Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-
14. Profit / (Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-	-	-	-	-
15. Profit for the period / year (11+14)	29,109	24,920	21,955	97,412	71,874	28,909	24,972	22,053	97,380	71,792
16. Minority interest	-	-	-	-	-	(54)	(47)	(64)	(162)	(151)
17. Net Profit after taxes and minority interest (15-16)	29,109	24,920	21,955	97,412	71,874	28,963	25,019	22,117	97,542	71,943
18. Paid-up equity share capital (₹ 10/- per share)	15,640	15,637	15,634	15,640	15,634	15,640	15,637	15,634	15,640	15,634
19. Reserve excluding Revaluation Reserves as shown in the Balance Sheet of previous year				4,99,382	4,12,858				5,00,811	4,14,157
20. Earnings per Share (EPS) - not annualised-before and after extraordinary items (₹)										
a) Basic	18.62	15.94	14.05	62.32	46.01	18.53	15.94	14.05	62.41	46.05
b) Diluted	18.60	15.94	14.04	62.26	45.99	18.51	15.94	14.05	62.35	46.03

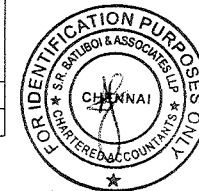


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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

- Notes:
1. Statement of Assets and Liabilities as at March 31, 2018 is given below.

Particulars	(₹ 'lakhs)			
	Standalone Audited		Consolidated Audited	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	15,640	15,634	15,640	15,634
(b) Reserves and surplus	4,99,382	4,12,840	5,00,811	4,14,139
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	5,15,022	4,28,474	5,16,451	4,29,773
2. Share application money pending allotment	-	18	-	18
3. Minority interest	-	-	38	200
4. Non-current liabilities				
(a) Long-term borrowings	20,54,516	15,10,457	20,54,516	15,10,457
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	12,972	19,619	12,972	19,619
(d) Long-term provisions	65,558	58,621	65,554	58,621
Sub-total - Non-current liabilities	21,33,046	15,88,697	21,33,042	15,88,697
5. Current liabilities				
(a) Short-term borrowings	3,68,237	3,26,896	3,68,237	3,23,046
(b) Trade payables	36,062	27,513	40,386	29,869
(c) Current maturities of Long-term borrowings	7,67,474	5,73,556	7,67,474	5,73,556
(d) Other current liabilities	1,19,740	1,05,682	1,20,280	1,05,964
(e) Short-term provisions	10,876	8,644	10,929	8,700
Sub-total - Current liabilities	13,02,389	10,42,291	13,07,306	10,41,135
TOTAL - EQUITY AND LIABILITIES	39,50,457	30,59,480	39,56,837	30,59,823
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	16,076	14,004	16,344	14,272
(b) Goodwill on consolidation	-	-	701	701
(c) Non-current investments	23,827	19,248	17,516	13,436
(d) Deferred tax assets (net)	33,955	31,516	33,986	31,538
(e) Receivable under Financing Activity	25,98,947	19,93,544	25,98,019	19,93,544
(f) Long-term loans and advances	18,232	11,724	19,054	12,390
(g) Trade Receivables	-	-	1	1
(h) Other non-current assets	52,405	52,997	53,218	52,997
Sub-total - Non-current assets	27,43,442	21,23,033	27,38,839	21,18,879
2. Current assets				
(a) Current investments	8,072	4,610	8,168	4,775
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	3,062	2,184
(d) Cash and cash equivalents	39,251	47,064	44,821	49,376
(e) Receivable under Financing Activity	11,21,168	8,47,904	11,21,168	8,47,637
(f) Short-term loans and advances	2,973	5,110	5,153	4,995
(g) Other current assets	35,551	31,759	35,626	31,977
Sub-total - Current assets	12,07,015	9,36,447	12,17,998	9,40,944
TOTAL - ASSETS	39,50,457	30,59,480	39,56,837	30,59,823



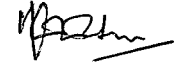
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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Notes (cont..)

2. The above Statment of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board at its meeting held on April 23, 2018.
3. 25,817 options were exercised during the three months ended March 31, 2018. The total outstanding employee stock options as at March 31, 2018 is 6,49,807.
4. The Board of Directors of the Company have recommended a final dividend of 20% being ₹ 2/- per share, aggregating to ₹ 3,126.63 lakhs, on the equity shares of the Company, for the year ended March 31, 2018.
5. The listed Non - Convertible Debentures of the Company aggregating to ₹ 11,609 crores as on March 31, 2018 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
6. Segment Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segment Reporting in respect of the Consolidated Results is given in Appendix 1.
7. The figures of last quarter (columns 1,3,6 & 8) are the balancing figure between the audited figures in respect of the full financial years (columns 4,5,9 & 10) and the published unaudited year-to-date figures upto the third quarter of the repective financial years which were subjected to limited review.
8. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

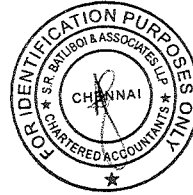
On behalf of the Board of Directors



N Srinivasan
Executive Vice Chairman & Managing Director

Place : Chennai
Date : April 23, 2018

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Segment wise Revenue, Results and Capital Employed for consolidated audited financial results under Regulation 33 of the Listing Regulations, 2015

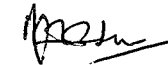
₹ lakhs

Particulars	Consolidated				
	Audited	Unaudited	Unaudited	Audited	
	Three months ended 31.03.2018	Preceding three months ended 31.12.2017	Corresponding three months ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
	1	2	3	4	5
1. Segment Revenue					
Financing	1,51,137	1,38,325	1,21,328	5,42,533	4,65,956
Others	2,686	2,266	988	8,021	3,722
Total	1,53,823	1,40,591	1,22,316	5,50,554	4,69,678
Less: Inter-Segment revenue	(148)	(158)	(82)	(490)	(330)
Net Revenue	1,53,675	1,40,433	1,22,234	5,50,064	4,69,348
2. Segment Results (Profit before tax)					
Financing	43,401	37,914	33,239	1,47,840	1,09,978
Others	181	91	(21)	473	429
Total	43,582	38,005	33,218	1,48,313	1,10,407
Add: Other unallocable income net of unallocable expenditure	26	7	715	63	336
Net Profit before Tax	43,608	38,012	33,933	1,48,376	1,10,743
3. Segment Assets					
Financing	38,92,318	35,01,606	30,09,338	38,92,318	30,09,338
Others	12,306	7,888	6,225	12,306	6,225
Other Unallocable assets	52,213	48,174	44,260	52,213	44,260
Total	39,56,837	35,57,668	30,59,823	39,56,837	30,59,823
4. Segment Liabilities					
Financing	34,35,432	30,59,583	26,27,137	34,35,432	26,27,137
Others	4,916	3,601	2,695	4,916	2,695
Other Unallocable liabilities	38	92	200	38	200
Total	34,40,386	30,63,276	26,30,032	34,40,386	26,30,032
5. Capital Employed (Segment Assets - Segment Liabilities)					
Financing	4,56,886	4,42,023	3,82,205	4,56,886	3,82,205
Others	7,390	4,287	3,530	7,390	3,530
Other Unallocable assets minus liabilities	52,175	48,082	44,056	52,175	44,056
Total	5,16,451	4,94,392	4,29,791	5,16,451	4,29,791

Note:

Management of the Company has identified the above reportable segments. Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

On behalf of the Board of Directors



N Srinivasan
Executive Vice Chairman & Managing Director

Place : Chennai
Date : April 23, 2018

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