

CIFCL Terms and Conditions

- I/We declare that all the particulars, information and documents furnished/to be furnished by us for availing loan are/will be genuine and correct in all respects to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any particulars and information furnished by me/us is/are found to be false or untrue or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it. I/We authorize Cholamandalam Investment and Finance Company Limited (CIFCL) & its associates to retain all the particulars, information and documents, verify or share any information for credit appraisals or any other purpose. I/we hereby declare that I/we am/are not making this application in contravention of any Act, Rules, Regulations or any statute or legislation or any notifications/directions issued by any governmental or statutory authority from time to time. I/We am/are well aware that the sanction/ rejection of my/our loan application is at the sole and absolute discretion of CIFCL.

I/We am/are aware that processing fee & applicable taxes are non-refundable, and no transaction has been made in cash. I/we are directly or indirectly not related to the Directors of CIFCL as contemplated under provision of the Companies Act, 2013 and are not Politically Exposed Person as per KYC guidelines of RBI. In the event of any update to the KYC proof which was already submitted by me/us with you, I/We undertake to submit a self-attested copy of the updated KYC proof within 30 days of such update. Likewise, if there is any change to the details of beneficial ownership of applicant/co-applicant, the same will be updated immediately along with KYC proof of ultimate beneficial owner(s).

- I/We shall adhere to all norms of CIFCL in force from time to time and intimate the company upon any changes in the above status. I/We have/will not suppressed/suppress any information that might affect CIFCL's decision. I/We represent and agree the funds shall be used for the Purpose specified above and will not be used for any illegal, speculative or antisocial purpose.
- I/We confirm that no insolvency proceedings or suits for recovery of outstanding dues have been initiated and / or are pending against me.
- I/We consent that the reference contacts provided by me may be contacted for verification of my identity, repayment capability and/or to make collection efforts in case of breach of the terms of this Application by me including failure to make the repayments on the due date. I/We agree and accept that CIFCL may in its sole discretion, by its self or through authorised persons, agencies, bureau, etc. verify any information/documents given, check credit references and employment details. I/We hereby authorize CIFCL to obtain credit report from any credit information companies to check my/our credit worthiness from time to time. I/We hereby authorize CIFCL to obtain my profession details from official profession registration bodies to check my/our profession validity.

- I/We hereby voluntarily submit the copy of Aadhaar card/physical e-Aadhaar/ masked Aadhaar/offline electronic Aadhaar xml file as issued by UIDAI (Aadhaar) to CIFCL as my/our identity and address proof. I/We am/are also aware and informed that besides Aadhar any other documents also may be furnished as identity and address proof as per the options permitted by CIFCL. I/We provide my/our explicit consent to CIFCL to verify the Aadhar for granting the facility applied by me/us. CIFCL has explained to me/us that the identity and address available in the Aadhar may be shared by CIFCL for the purposed of such credit and field verification as may be deemed necessary by CIFCL in the course of their due diligence. If I/we submit the Aadhaar xml file as proof of address/identity, CIFCL may decrypt and store the same for records and for the purpose of decryption they may use the services of a third party. This consent shall be applicable only in the event of an applicant/ guarantor submitting Aadhaar as identity/address proof.
- I/We hereby consent to sign the loan application and loan documents in any electronic/digital form (where applicable) by affixing digital/electronic signature or through an One Time Password (“OTP”) and/or e-link sent to their declared mobile number or e-mail ID and/or by clicking ‘I Agree/Accept’ button or any other mode, which shall be a binding contract between the parties. I/We aware that transmission of this Agreement, terms and conditions, instructions, acceptances and communications (“Communications”) through electronic means such as email, facsimile, SMS text messaging, online/website acceptance, etc. (“Electronic Media”) involves a number of risks including fraudulent alterations and incorrect transmissions and absence of privacy, data protection and confidentiality. However, I/We are desirous of receiving Communications from and providing Communications to CIFCL through the Electronic Media for various matters including in relation to the Loan and the operation thereof.
- I/We request CIFCL to facilitate an insurance policy cover for the hypothecated asset/borrower/applicant if approved for financing by CIFCL.
- I/we hereby confirm that I/we am/are resident/s of India. I/we declare that I/we don't have any trade/business transactions/links with persons belonging to the jurisdictions identified and listed by the Financial Action Task Force, which is an inter-governmental body, in their public statement/s for deficiencies in Anti-Money Laundering and/or Combating of Financing of Terrorism.
- I/We hereby authorize CIFCL for the following - To call or send SMS / email as transactional messages; any commercial, marketing messages /communication or such other information; any season greetings including birth /wedding day greetings.
- I/We consent for digitally processing my loan application if required and I/we have been made fully aware of the terms and conditions associated with CIFCL's digital lending.