

September 15, 2021



The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has agreed to make a strategic investment in Paytail Commerce Private Limited (Paytail) up to a sum not exceeding Rs.9.75 crores in 27,482 equity shares in one or more tranches subject to satisfactory completion of due diligence and documentation. In this regard, the Company has signed Shareholders Agreement and Share Subscription Agreement on 15th September 2021 with the Paytail, Founders and other existing shareholders of Paytail.

Paytail is a payments software start-up company which works with NBFCs and provides technology for instant loan processing to consumers to buy products as well as services across merchants.

The investment will result in the Company holding up to 16.29% of the equity capital of Paytail.

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as an annexure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Encl.: As above

ANNEXURE – Disclosure under Reg.30 of SEBI (LODR)

	Disclosure Requirements	Brief Particulars
(a)	Name(s) of parties with whom the agreement is entered	The Shareholders agreement and Share Purchase Agreement is entered by and amongst M/s. Cholamandalam Investment and Finance Company Limited, M/s. Paytail Commerce Private Limited (target company), Mr. Vikas Garg (Founder), Mr. Amit Chaturvedi (Founder), Mr. Amit Jain (Existing Investor) and Mr. Amit Hooja (Existing Investor)
(b)	Purpose of entering into the agreement	The proposed investment is in line with the long-term direction of the Company to move towards the ecosystem model. Paytail being a Company forming part of the digital and technology ecosystem is expected to add value to the Chola ecosystem.
(c)	Shareholding, if any, in the entity with whom the agreement is executed	Existing shareholding : Nil Shareholding post investment: 16.29%
(d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	The Company has a right to appoint a nominee director on the target company board, Right of first refusal, Tag along, Drag along, anti-dilution, Liquidation preference and valuation protection rights.
(e)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
(f)	Whether the transaction would fall within related party transactions	No
(g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Number of shares proposed to be issued: 27,482 Issue price per share: Rs. 3,547.84/- per share Class of share issued: Equity shares of face value of Rs. 10 each
(h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Nil
(i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not applicable

For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Cholamandalam Investment and finance Company Limited

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