



June 22, 2018

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai 400 051. BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai 400 001.

Dear Sir,

Sub: Ratings Upgrade on Lower Tier-II Bond Programme Aggregating by CRISIL

We wish to inform you that CRISIL vide their rating rationale release dated 20^{th} June 2018 have upgraded the ratings as below:

Borrowing type	Ratings
Lower Tier-II Bond Programme	Upgraded to CRISIL AA+/Stable (Upgraded from CRISIL
aggregating Rs.200 crores	AA/Stable)

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully, For Cholamandalam Investment and Finance Company Limited

P Sujatha

Company Secretary

holamandalam Investment and Finance Company Ltd. are House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

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