



Press Release from Cholamandalam Financial Holdings Limited

CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED (CFHL)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2024**

CONSOLIDATED PROFIT AFTER TAX (PAT) FOR H1 FY25 - Rs.2,285 Cr.

Chennai, November 08, 2024: The Board of Directors of CFHL today approved the unaudited financial results for the quarter and half year ended September 30, 2024.

Consolidated Results

Consolidated total income for the quarter ended September 30, 2024 is Rs.8,180 Cr as against Rs.6,372 Cr in the corresponding quarter of the previous year, registering a growth of 28%.

For the quarter ended September 30, 2024, the Company has achieved consolidated PAT of Rs.1,125 Cr as against Rs.888 Cr in the corresponding quarter of the previous year, registering a growth of 27%.

Consolidated total income for the half year ended September 30, 2024 is Rs.15,858 Cr as against Rs.12,087 Cr in the corresponding period previous year, registering a growth of 31%.

For the half year ended September 30, 2024, the Company has achieved consolidated PAT of Rs.2,285 Cr as against Rs.1,680 Cr in the corresponding period of the previous year, registering a growth of 36%.

Cholamandalam Investment & Finance Company Ltd (CIFCL), in which the Company holds about 44.37% stake, disbursed Rs.24,314 Cr in Q2 FY25 as against Rs.21,542 Cr in Q2 FY24, registering a growth of 13%.

PAT for the quarter ended September 30, 2024 is Rs.963 Cr compared to Rs.762 Cr in the corresponding quarter of the previous year, registering a growth of 26%.

PAT for the half year ended September 30, 2024 is Rs.1,905 Cr compared to Rs.1,489 Cr in the corresponding period of the previous year, registering a growth of 28%.

Assets under management grew by 33% to Rs. 1,77,426 Cr as at September 30, 2024 as compared to Rs.1,33,775 Cr as at September 30, 2023.



Cholamandalam MS General Insurance Company Ltd., (MSGICL) a subsidiary in general insurance business, in which the Company holds about 60% stake, registered a Gross Written Premium (GWP) of Rs. 2,209 Cr in Q2 FY25 as against Rs. 1,984 Cr in the corresponding period of the previous year, registering a growth of 11%.

PAT (under Ind AS) for the quarter ended September 30, 2024 is Rs.153 Cr as against Rs.111 Cr in the corresponding quarter of the previous year, registering a growth of 37%.

MSGICL registered a Gross Written Premium (GWP) of Rs. 4,166 Cr for the half year ended September 30, 2024 as against Rs. 3,715 Cr in the corresponding period of the previous year, registering a growth of 12%.

PAT (under Ind AS) for the half year ended September 30, 2024 is Rs.364 Cr as against Rs.192 Cr in the corresponding period of the previous year, registering a growth of 89%.

The increase in PAT for the half year ended September 30, 2024 is on account of higher investment income including realised and unrealised gain on equity & debt instruments of Rs. 147 Crores and recognition of interest on Income tax refund of Rs. 23 Crores.

MSGICL has an investment book of Rs.17,332 crores as of September 30, 2024.

Cholamandalam MS Risk Services Ltd., a Joint Venture Company, in which the Company holds 49.5% stake, registered total income of Rs. 20.66 Cr for the quarter ended September 30, 2024 as against Rs.17.55 Cr in the corresponding quarter of the previous year.

PAT for the quarter ended September 30, 2024 is Rs.1.49 Cr as against Rs.0.84 Cr in the corresponding period of the previous year.

The total income for the half year ended September 30, 2024 is Rs.36.95 Cr as against Rs.32.83 Cr in the corresponding period of the previous year.

PAT for the half year ended September 30, 2024 is Rs.1.61 Cr as against Rs.1.09 Cr in the corresponding period of the previous year.

Standalone Results

The total income of the company for the quarter ended September 30, 2024 is Rs.29.13 Cr as against Rs.29.04 Cr in the corresponding quarter of the previous year.

PAT for the quarter ended September 30, 2024 is Rs.23.52 Cr as against Rs.23.19 Cr in the corresponding quarter of the previous year.

The total income of the company for the half year ended September 30, 2024 is Rs.31.71 Cr as against Rs.31.62 Cr in the corresponding period of the previous year.

PAT for the half year ended September 30, 2024 is Rs.24.91 Cr as against Rs.23.96 Cr in the corresponding period of the previous year.

For more details, please visit www.cholafhl.com



About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more information, see www.murugappa.com

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