

Press Release from Cholamandalam Financial Holdings Limited

**CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED (CFHL)**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2022**

**CONSOLIDATED PROFIT AFTER TAX (PAT) FOR THE QUARTER IS AT Rs.720 Cr**

**Chennai, February 09, 2023:** The Board of Directors of CFHL today announced the unaudited financial results for the quarter and nine months period ended December 31, 2022.

**Consolidated Results**

For the quarter ended December 31, 2022, the Company has achieved consolidated PAT of Rs.720 Cr as against Rs.543 Cr in the corresponding quarter of the previous year, registering a growth of 33%

For the nine months period ended December 31, 2022, the Company has achieved consolidated PAT of 1,909 Cr as against Rs.1,553 Cr in the corresponding nine months of the previous year.

Total income for the quarter ended December 31, 2022 is Rs.4,777 Cr as against Rs.3,744 Cr in the corresponding quarter of the previous year, registering a growth of 28%.

Total income for the nine months period ended December 31, 2022 is Rs.13,095 Cr as against Rs.10,941 Cr in the corresponding nine months period of the previous year registering a growth of 20%.

**Cholamandalam Investment & Finance Company Ltd (CIFCL)**, in which the Company holds about 45.37% stake, disbursed Rs.17,559 Cr in Q3 FY23 as against Rs.10,430 Cr in Q3 FY22, registering a growth of 68%. Disbursements in YTD Dec-22 is 45,512 Cr as against Rs.22,772 Cr in the previous year, registering a growth of 100%.

PAT for the quarter ended December 31, 2022 is Rs.684 Cr compared to Rs.524 Cr in the corresponding quarter of the previous year, registering a growth of 31%.

PAT for the nine months period ended December 31, 2022 is Rs.1,813 Cr as against Rs.1,457 Cr in the corresponding period of the previous year, registering a growth of 24%.

Assets under management grew by 31% to Rs. 1,03,789 Cr as at December 31, 2022 as compared to Rs.79,161 Cr as at December 31, 2021.

**Cholamandalam MS General Insurance Company Ltd., (MSGICL)** a subsidiary in general insurance business, in which the Company holds about 60% stake, registered a Gross Written Premium (GWP) of Rs. 1,684 Cr in Q3 FY23 as against Rs. 1,438 Cr in Q3 FY22 increase of 17%. PAT (under Ind AS) for the quarter ended December 31, 2022 is 35 Cr as against Rs.16 Cr in the corresponding quarter of the previous year.

MSGICL registered a Gross Written Premium (GWP) of Rs. 4,602 Cr during the nine months period ended December 31, 2022 as against Rs. 3,738 Cr in the corresponding period of the previous year. PAT (under Ind AS) for the nine months period ended December 31, 2022 is 95 Cr as against Rs.84 Cr in the corresponding period of the previous year.

**Cholamandalam MS Risk Services Ltd.**, a Joint Venture Company, in which the Company holds 49.5% stake, registered total income of Rs. 15.90 Cr for the quarter ended December 31, 2022 as against Rs.16.51 Cr in the corresponding quarter of the previous year, registering a de-growth of 4%. PAT for the quarter ended December 31, 2022 is Rs.1.29 Cr as against Rs. 2.24 Cr in the corresponding quarter of the previous year.

The total income for the nine months period ended December 31, 2022 is Rs. 47.23 Cr as against Rs.41.02 Cr in the corresponding period of the previous year, registering a growth of 15%. PAT for the nine months period ended December 31, 2022 is Rs.4.13 Cr as against Rs. 3.75 Cr in the corresponding period of the previous year.

#### **Standalone Results**

The total income for the quarter ended December 31, 2022 is Rs.2.29 Cr as against Rs. 2.27 Cr in the corresponding quarter of the previous year. PAT for the quarter ended December 31, 2022 is Rs. 0.03 Cr as against loss of Rs. 1.28 Cr in the corresponding quarter of the previous year.

The total income for the nine months period ended December 31, 2022 is Rs.32.91 Cr as against Rs. 32.66 Cr in the corresponding period of the previous year. PAT for the nine months period ended December 31, 2022 is Rs. 22 Cr as against Rs. 19.21 Cr in the corresponding period of the previous year.

For more details, please visit [www.cholafhl.com](http://www.cholafhl.com)

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Founded in 1900, the INR 547 Billion (INR 54,722 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

The Group holds leadership position in several product lines including Abrasives, Technical Ceramics, Electro Minerals, Auto Components & Systems, Power Conversion Equipment, Transformers & Reactors for the Power T&D segment, Solutions for Railways in Rolling Stock & Signalling Equipment, Bicycles, Fertilisers, Sugar, Tea and Spirulina (Nutraceuticals). The Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Rhodius, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 59,000 employees.

Visit us at <https://www.murugappa.com/>

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