



Press Release | TI FINANCIAL HOLDINGS LIMITED CONSOLIDATED PROFIT AFTER TAX UP BY 32%

Chennai, 10th May 2018: The Board of Directors of TI Financial Holdings Limited (TIFHL), formerly known as Tube Investments of India Limited met today and approved the financial results for the Quarter and year ended 31st March 2018.

Consolidated Results

For the quarter ended 31st March 2018, the Company has achieved consolidated Profit after tax of Rs. 173 Cr. as against Rs. 138 Cr. in the corresponding quarter of Previous Year, registering a growth of 25%.

The Consolidated Profit after Tax for the year ended 31st March 2018 is Rs. 599 Cr as against Rs. 455 Cr in FY 17, growth of 32%.

Cholamandalam Investment & Finance Company Ltd, in which the Company holds 46.2% stake, disbursed Rs. 8,007 Cr. during the quarter compared to Rs. 5,213 Cr. in the corresponding quarter of previous year, registering a growth of 54%. Consolidated Profit after tax for the quarter was at Rs. 290 Cr. as against Rs. 220 Cr. in the corresponding quarter of previous year, registering a growth of 32%. Assets under management grew by 25% to Rs. 42,879 Cr. compared to corresponding period of the last financial year, which stood at Rs. 34,167 Cr. The Consolidated Profit after Tax for the year ended 31st March 2018 is Rs. 975 Cr as against Rs.719 Cr in FY 17, growth of 36%.

Cholamandalam MS General Insurance Company Ltd., a subsidiary in general insurance business, in which the Company holds about 60% stake, registered a Gross Written Premium (GWP) of Rs. 959 Cr. during the quarter as against Rs. 914 Cr. in the corresponding quarter of previous year, a growth of 5%. Profit after tax for the quarter was at Rs. 61 Cr. as against Rs. 60 Cr. in the corresponding quarter of previous year. Profit after Tax for the year ended 31st March 2018 is Rs. 243 Cr as against Rs. 208 Cr in FY 17, growth of 17%.

Cholamandalam MS Risk Services Ltd., a Joint Venture Company, in which the Company holds 49.5% stake, registered a revenue of Rs. 23 Cr. for the quarter as against Rs. 13 Cr. in the corresponding quarter of previous year. Profit after tax for the quarter was at Rs. 1.96 Cr. as against Rs. 1.13 Cr. in the corresponding quarter of previous year. Profit after Tax for the year ended 31st March 2018 is Rs. 2.65 Cr as against Rs. 1.60 Cr in FY 17.

Standalone Results

The Profit after tax for the quarter ended 31st March 2018 was at Rs. 34 Cr. as against a Profit of Rs. 24 Cr. in the corresponding quarter of the previous year, a growth of 42%. Profit after Tax for the year ended 31st March 2018 is Rs. 59 Cr as against Rs. 36 Cr in FY 17, growth of 64%.

Final Dividend

The Board of Directors of the Company have recommended a Final Dividend of 65% being Rs. 0.65 per share on the equity shares of the Company, for the year ending March 31, 2018. The aggregate dividend declared/recommended for the year ended March 31, 2018 is Rs. 1.25 per share.

For more details, please visit www.tifhl.com

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Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

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For more details, visit www.murugappa.com

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