



**TI Financial Holdings Limited**  
(Formerly known as Tube Investments of India Limited)  
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India  
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404  
Website: www.tifhl.com CIN:L65100TN1949PLC002905

August 1, 2018

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Limited  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort  
Mumbai 400 001

Dear Sirs,

**Sub: Proceedings of 69<sup>th</sup> Annual General Meeting (AGM)**

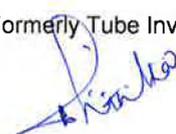
We wish to inform you that the 69<sup>th</sup> AGM of the Company was held yesterday at 3.00 pm and the business stated in the notice dated May 10, 2018 were transacted.

In this regard, we enclose the summary of proceedings of the AGM in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
for TI FINANCIAL HOLDINGS LIMITED.,  
(Formerly Tube Investments of India Ltd)

  
E KRITHIKA  
COMPANY SECRETARY

Encl : As above



## **SUMMARY OF PROCEEDINGS OF THE 69<sup>TH</sup> ANNUAL GENERAL MEETING**

The 69<sup>th</sup> ANNUAL GENERAL MEETING (69<sup>th</sup> AGM) of the Members of the Company was held on Tuesday, the 31<sup>st</sup> July, 2018 at 3.00 P.M. at T T K Auditorium, The Music Academy, 168 (Old no.306), T T K Road, Chennai - 600 014.

Mr. M M Murugappan, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman introduced the other directors, Secretary and the Manager and Chief Financial Officer who were seated on the dais. The Chairman also informed that the representatives from M/s S R Batliboi & Associates LLP, Statutory auditors were present at the meeting.

The Chairman further informed that the copies of the AGM notice together with the annual report had been sent to all the shareholders and the Company had provided the remote e-voting facility to the shareholders. He further informed that electronic voting facility at the venue may be used by those shareholders who had not exercised their vote through remote e-voting.

Further, the Chairman informed that, the Register of Directors, Key Managerial Personnel & Directors' Shareholding, the Register of Contracts or Arrangements in which the Directors are interested under the Companies Act, 2013 and Certificate from the Statutory Auditors that the Employees' Stock Option Scheme of the Company had been implemented in accordance with the relevant SEBI Regulations, were made available to the Members for inspection at any time during the meeting.

Further, the Chairman apprised the Members with regard to the voting procedure in general meetings under the Companies Act, 2013 and informed the Members that the Company had provided remote e-voting facility through the e-voting platform of M/s. Karvy Computershare Private Ltd ("Karvy") to all shareholders of the Company as of the cut-off date of July 24, 2018. The e-voting was made available from 9 a.m. on July 26, 2018 till 5.00 p.m. on July 30, 2018.

The notice of the meeting was taken as read with the permission of members since it was already circulated to them. Members were informed that the auditors' report on the financial statement of the Company did not have any qualifications or observations on financial transactions or matters as having any adverse effect on the functioning of the Company. Accordingly, the auditors' report was not required to be read out at the meeting, as provided in the Companies Act, 2013.





The following items of business, as per the notice of AGM dated May 10, 2018, were transacted at the meeting:

1. Adoption of financial statements including consolidated financial statements, together with the board's report and auditor's report thereon for the financial year ended 31 March, 2018;
2. Confirmation of the interim dividend paid on equity shares at the rate of 60% and approval of final dividend at the rate of 65% for the year ended 31 March, 2018;
3. Re-appointment of Mr. N Srinivasan, Director retiring by rotation;
4. Ratification of appointment of M/s S.R. Batliboi & Associates LLP, Chartered Accountants as statutory auditors to hold office from the conclusion of the (69<sup>th</sup>) Annual General Meeting until the conclusion of the 71<sup>st</sup> Annual General Meeting of the Company on a remuneration of Rs. 7.40 lakhs for the financial year, 2018-19 plus applicable taxes and reimbursement of out-of-pocket expenses incurred by them in connection with the said audit and that the Board may decide the remuneration payable to the Statutory Auditors for the subsequent year based on the recommendation of the Audit Committee;
5. Appointment of Mr. M M Murugappan as a Director of the company liable to retire by rotation.

The Board of Directors of the Company had appointed Mr. R Sridharan of M/s R Sridharan & Associates, Practicing Company Secretary as the scrutinizer for conducting the remote e-voting and voting process at the AGM.

The Chairman invited queries from members regarding the accounts and operations of the Company during the year 2017-18.

After answering the queries of the shareholders, the Chairman informed that the shareholders who have not participated in the e-voting to cast their vote before leaving the venue. He further informed that the voting results along with the scrutiniser's report will be placed on the website of the Company, [www.tifhl.com](http://www.tifhl.com) and on the website of Karvy Computershare Private Limited engaged for providing e-voting and will be communicated to the stock exchanges.

There being no other agenda, the Chairman called the meeting to a close.

For TI FINANCIAL HOLDINGS LIMITED

  
E KRITHIKA  
COMPANY SECRETARY

