

August 9, 2024

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

The Secretary
BSE Limited,
25th Floor, Phiroze Jeejeebh
Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol : CHOLAHLDNG

Scrip Code : 504973

Dear Sir / Madam,

Sub: Press Release – Un-Audited Financial Results of the Company for the quarter ended June 30, 2024

With reference to the above captioned subject, we hereby enclose the press release issued by the Company in connection with the un-audited financial results for the quarter ended June 30, 2024 for your information and record.

Thanking you,

Yours faithfully,

For **CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED**

E KRITHIKA
COMPANY SECRETARY

Encl: as above

Press Release from Cholamandalam Financial Holdings Limited

CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED (CFHL)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

CONSOLIDATED PROFIT AFTER TAX (PAT) FOR Q1 FY25 - Rs.1,160 Cr.

Chennai, August 09, 2024: The Board of Directors of CFHL today approved the unaudited financial results for the quarter ended June 30, 2024.

Consolidated Results

For the quarter ended June 30, 2024, the Company has achieved consolidated PAT of Rs.1,160 Cr as against Rs.792 Cr in the corresponding period of the previous year, registering a growth of 46%.

Consolidated total income for the quarter ended June 30,2024 is Rs.7,677 Cr as against Rs.5,715 Cr in the corresponding quarter of the previous year, registering a growth of 34%.

Cholamandalam Investment & Finance Company Ltd (CIFCL), in which the Company holds about 44.38% stake, disbursed Rs.24,332 Cr in Q1 FY25 as against Rs.20,015 Cr in Q1 FY24, registering a growth of 22%.

PAT for the quarter ended June 30, 2024 is Rs.942 Cr compared to Rs.726 Cr in the corresponding quarter of the previous year, registering a growth of 30%.

Assets under management grew by 38% to Rs. 1,68,832 Cr as at June 30, 2024 as compared to Rs.1,22,755 Cr as at June 30, 2023.

Cholamandalam MS General Insurance Company Ltd., (MSGICL) a subsidiary in general insurance business, in which the Company holds about 60% stake, registered a Gross Written Premium (GWP) of Rs. 1,957 Cr in Q1 FY25 as against Rs. 1,731 Cr in the corresponding quarter of the previous year, registering a growth of 13%.

PAT (under Ind AS) for the quarter ended June 30, 2024 is Rs.211 Cr as against Rs.81 Cr in the corresponding quarter of the previous year, registering a growth of 160%.

The increase in PAT for the quarter is primarily on account of change in Fair value of equity instruments.

MSGICL has an investment book of Rs.16,826 crores as of June 30, 2024.

Cholamandalam MS Risk Services Ltd., a Joint Venture Company, in which the Company holds 49.5% stake, registered total income of Rs. 16.29 Cr for the quarter ended June 30, 2024 as against Rs.15.28 Cr in the corresponding quarter of the previous year.

Standalone Results

The total income of the company for the quarter ended June 30, 2024 is Rs.2.58 Cr same as in the corresponding quarter of the previous year.

PAT for the quarter ended June 30, 2024 is Rs.1.39 Cr as against Rs.0.77 Cr in the corresponding quarter of the previous year.

For more details, please visit www.cholafhl.com

About Murugappa Group

A 123-year-old conglomerate with presence across India and the world, the INR 742 billion Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies under its umbrella — Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Cholamandalam MS General Insurance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 73,000 employees.

For more information, see www.murugappa.com