

Independent Auditor's Limited Review Report on standalone unaudited financial results of Cholamandalam Financial Holdings Limited for the quarter ended 30 June 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Cholamandalam Financial Holdings Limited
(CIN: L65100TN1949PLC002905)
Chennai – 600 001

Introduction:

1. We have reviewed the accompanying statement of standalone unaudited financial results of Cholamandalam Financial Holdings Limited ('the Company') for the quarter ended 30 June 2024, together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time. We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors on 09 August 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended ('the Act'), read with relevant rules issued thereunder, Reserve Bank of India ('RBI') guidelines and other recognised accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of our review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily with company personnel responsible for financial and accounting matters, and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on



Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act read with relevant rules issued thereunder, RBI guidelines and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Sharp & Tannan Associates
Chartered Accountants
(Firm's Registration no. 109983W)
by the hand of


Tirtharaj Khot
Partner
Membership no.(F) 037457
UDIN: 24037457BKGEIC9655



Place: Chennai
Date: 09 August 2024

CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED

CIN - L65100TN1949PLC002905

Registered Office : DARE HOUSE, 234, NSC Bose Road, Chennai - 600 001

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2024

| Particulars | Rs. Crores | | | |
|--|-------------------------|---|-------------------------|-----------------------|
| | Quarter ended | | | Year ended |
| | 30.06.2024 Unaudited | 31.03.2024 Audited (Refer Note 3) | 30.06.2023 Unaudited | 31.03.2024 Audited |
| | 1 | 2 | 3 | 4 |
| 1. Revenue from operations | | | | |
| -Interest Income | 0.08 | 0.56 | 0.09 | 1.22 |
| -Dividend Income | - | 48.48 | - | 74.83 |
| -Service Income | 2.50 | 2.49 | 2.49 | 9.95 |
| Total | 2.58 | 51.53 | 2.58 | 86.00 |
| 2. Other income | - | - | - | - |
| 3. Total Income (1+2) | 2.58 | 51.53 | 2.58 | 86.00 |
| 4. Expenses | | | | |
| a) Finance Cost | - | 0.87 | 0.91 | 3.63 |
| b) Employee benefits expense | 0.41 | 0.42 | 0.37 | 1.63 |
| c) Depreciation and amortisation expense | 0.01 | 0.01 | - | 0.01 |
| d) Other expenditure | 0.30 | 1.07 | 0.27 | 1.72 |
| Total expenses | 0.72 | 2.37 | 1.55 | 6.99 |
| 5. Profit before tax (3-4) | 1.86 | 49.16 | 1.03 | 79.01 |
| 6. Tax expense | | | | |
| a) Current tax | 0.47 | 12.37 | 0.26 | 17.29 |
| b) Deferred tax | - | - | - | - |
| Total Tax expense | 0.47 | 12.37 | 0.26 | 17.29 |
| 7. Profit for the period (5-6) | 1.39 | 36.79 | 0.77 | 61.72 |
| 8. Other Comprehensive Income - Gain/(loss) | | | | |
| a) (i) Items that will not be reclassified to Statement of Profit or Loss | 0.18 | 0.09 | 0.58 | (0.23) |
| (ii) Income tax relating to items that will not be reclassified to Statement of Profit or Loss | (0.02) | (0.01) | (0.01) | (0.05) |
| b) (i) Items that will be reclassified to Statement of Profit or Loss | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to Statement of Profit or Loss | - | - | - | - |
| Total Other Comprehensive Income for the period | 0.16 | 0.08 | 0.57 | (0.28) |
| 9. Total Comprehensive Income for the period (7+8) | 1.55 | 36.87 | 1.34 | 61.44 |
| 10. Paid-up equity share capital (Re. 1/- per share) | 18.78 | 18.78 | 18.78 | 18.78 |
| 11. Net worth (Equity Share Capital + Other Equity) | 1289.05 | 1287.50 | 1,237.72 | 1,287.50 |
| 12. Earnings per Share of Re. 1/- each (Rs.) (not annualised for interim period) | | | | |
| a) Basic | 0.07 | 1.96 | 0.04 | 3.29 |
| b) Diluted | 0.07 | 1.96 | 0.04 | 3.29 |



Independent Auditor's Limited Review Report on consolidated unaudited financial results of Cholamandalam Financial Holdings Limited for the quarter ended 30 June 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Cholamandalam Financial Holdings Limited
(CIN: L65100TN1949PLC002905)
Chennai – 600 001

Introduction:

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Cholamandalam Financial Holdings Limited ('the Parent' or 'the Holding Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit / (loss) after tax and total comprehensive income / (loss) of its associates and joint ventures for the quarter ended 30 June 2024, together with notes thereon ('the Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time. We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors on 09 August 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended ('the Act') read with relevant rules issued thereunder, Reserve Bank of India ('RBI') guidelines and other recognised accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of our review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily with Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review

procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results / financial information of the following entities:

Subsidiaries:

- a. Cholamandalam Investment and Finance Company Limited ('CIFCL')
- b. Cholamandalam MS General Insurance Company Limited ('MSGICL')
- c. Cholamandalam Securities Limited (Subsidiary of CIFCL)
- d. Cholamandalam Home Finance Limited (Subsidiary of CIFCL)

Associates:

- a. Vishvakarma Payments Private Limited (Associate of CIFCL)

Joint ventures:

- a. Cholamandalam MS Risk Services Limited
- b. Payswiff Technologies Private Limited (Joint venture of CIFCL)

Conclusion:

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of other auditors referred to in 'Other matters' paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act, RBI guidelines and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter :

6. We reproduce hereunder an 'Emphasis of Matter' paragraph as issued by the independent auditor(s) of a subsidiary i.e., MSGICL vide their limited review report on the standalone financial results, to the extent the same is found significant and relevant as per the Guidance issued by the Institute of Chartered Accountants of India, from time to time and which also forms an Emphasis of Matter paragraph in our limited review report on the accompanying Statement of the Group

"We draw your attention to note 5 to the financial results for the quarter ended 30 June 2024 which explains the change in the method for computation of deduction relating to Reserve for Unexpired Risks under Rule 6E of Income Tax Rules, 1962, effective financial year 2023-24 and its impact on the provision for current tax and deferred tax. Our conclusion is not modified in respect of this matter."



7. Other matters

- a. The consolidated unaudited financial results include the interim financial results of four subsidiaries which have been reviewed by other auditors, whose interim financial results reflect, total revenue of Rs. 7,771.60 crores, net profit after tax of Rs. 1,158.11 crores total comprehensive income of Rs. 1,174.10 crores for the quarter ended 30 June 2024.

Out of the above, the financial results / information of CMSGICL have been prepared in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules and requirements of the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999 (as amended), the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment function of Insurers) Regulations, 2024, Circulars / Orders / Directions issued by the Insurance Regulatory and Development Authority of India in this regard, to the extent applicable and other recognized accounting practices and policies, have been reviewed by other auditors. The other auditors of this subsidiary in their report have reported that they have relied on the estimate of the subsidiary's management which has taken into consideration the appointed actuary's certificate on estimated claims Incurred but Not Reported (IBNR) and claims Incurred but Not Enough Reported (IBNER), that are estimated using statistical methods and Premium Deficiency Reserve (PDR), as contained in the Statements of the Company

The Subsidiary's management has converted the financial results of such subsidiary from Statutory GAAP to comply with the recognition and measurement principles of Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, including liability adequacy test as per Ind AS 104 based on the appointed actuary's certificate. Our conclusion in so far as it relates to the balances and affairs of such subsidiary is based on the reports of such auditors, reliance on the appointed actuary's certificate and the conversion adjustments prepared by the management of the subsidiary and review conclusion by one of the joint auditors of the subsidiary.

- b. The consolidated unaudited financial results include the Group's share of net profit after tax of Rs. 0.59 crores for the quarter ended 30 June 2024 in respect of two joint ventures, as considered in the consolidated unaudited financial results.

The unaudited interim financial results and other unaudited financial information of these joint ventures have been reviewed by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these joint venture companies is based solely on the reports of such auditor and procedures performed by us as stated in Paragraph 3 above.



- c. The consolidated unaudited financial results include the Group's share of net profit after tax of Rs. * (below rounding off norm adopted by CIFCL) for the quarter ended 30 June 2024 respectively in respect of an associate, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of these matters.

for Sharp & Tannan Associates
Chartered Accountants
(Firm's Registration no. 109983W)
by the hand of


Tirtharaj Khot
Partner

Membership no.(F) 037457
UDIN: 24037457BKGEID6554



Place: Chennai
Date: 09 August 2024

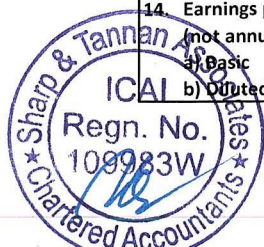
CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED

CIN - L65100TN1949PLC002905

Registered Office : DARE HOUSE, 234, NSC Bose Road, Chennai - 600 001

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2024

| Particulars | Rs. Crores | | | |
|--|-------------------------|---|-------------------------|-----------------------|
| | Quarter ended | | | Year ended |
| | 30.06.2024 Unaudited | 31.03.2024 Audited (Refer Note 3) | 30.06.2023 Unaudited | 31.03.2024 Audited |
| | 1 | 2 | 3 | 4 |
| 1. Revenue from operations | | | | |
| -Interest Income | 5,643.10 | 5,195.95 | 4,089.35 | 18,620.11 |
| -Dividend Income | 5.34 | 6.00 | 2.58 | 18.23 |
| -Gross Premium Income | 1,858.56 | 1,744.59 | 1,563.90 | 7,041.35 |
| -Premium ceded to reinsurers | (540.60) | (460.31) | (393.37) | (1,967.25) |
| -Fee & Commission Income | 475.97 | 480.02 | 260.66 | 1,566.99 |
| -Net gain/(loss) on fair value change on financial instrument | 189.97 | 116.82 | 92.35 | 499.68 |
| -Service Income | 0.37 | 0.41 | 10.19 | 24.41 |
| Total | 7,632.71 | 7,083.48 | 5,625.66 | 25,803.52 |
| 2. Other income | 44.72 | 74.43 | 88.93 | 283.24 |
| 3. Total Income (1+2) | 7,677.43 | 7,157.91 | 5,714.59 | 26,086.76 |
| 4. Expenses | | | | |
| a) Finance costs | 2,796.27 | 2,581.90 | 2,012.70 | 9,249.46 |
| b) Insurance Claims (net of reinsurance recoveries) | 973.05 | 927.67 | 897.82 | 3,874.02 |
| c) Impairment of financial instruments | 581.95 | 187.07 | 372.63 | 1,308.67 |
| d) Employee benefits expense | 809.14 | 904.20 | 499.05 | 2,994.16 |
| e) Depreciation and amortisation expense | 69.75 | 88.30 | 51.90 | 247.54 |
| f) Other expenditure | 888.76 | 912.92 | 815.22 | 3,213.08 |
| Total expenses | 6,118.92 | 5,602.06 | 4,649.32 | 20,886.93 |
| 5. Profit before share of profit/(loss) from Associates & Joint Venture and tax (3-4) | 1,558.51 | 1,555.85 | 1,065.27 | 5,199.83 |
| 6. Share of Profit/(Loss) from Associates & Joint Venture (Net of tax) | 0.59 | 18.07 | (3.32) | 12.08 |
| 7. Profit before Tax (5+6) | 1,559.10 | 1,573.92 | 1,061.95 | 5,211.91 |
| 8. Tax expense (Refer Note 5) | | | | |
| a) Current tax | 333.21 | 269.76 | 296.46 | 1,313.75 |
| b) Deferred tax | 66.33 | 160.41 | (26.29) | 47.60 |
| Total Tax expense | 399.54 | 430.17 | 270.17 | 1,361.35 |
| 9. Profit after tax (7-8) | 1,159.56 | 1,143.75 | 791.78 | 3,850.56 |
| Profit for the period attributable to: | | | | |
| -Owners of the Company | 548.36 | 513.06 | 371.43 | 1,772.52 |
| -Non-Controlling Interest | 611.20 | 630.69 | 420.35 | 2,078.04 |
| 10. Other Comprehensive Income- Gain/(loss) | | | | |
| a. (i) Items that will not be reclassified to Statement of Profit or Loss | 1.20 | (2.93) | 6.57 | (18.31) |
| (ii) Income tax relating to items that will not be reclassified to Statement of Profit or Loss | (0.27) | 0.75 | (0.39) | 2.05 |
| b. (i) Items that will be reclassified to Statement of Profit or Loss | 20.47 | 59.23 | 56.58 | 93.03 |
| (ii) Income tax relating to items that will be reclassified to Statement of Profit or Loss | (5.15) | (14.91) | (14.24) | (23.41) |
| Other Comprehensive Income for the period | 16.25 | 42.14 | 48.52 | 53.36 |
| Other Comprehensive Income for the period attributable to: | | | | |
| -Owners of the Company | 9.99 | 28.05 | 30.42 | 42.94 |
| -Non-Controlling Interest | 6.26 | 14.09 | 18.10 | 10.42 |
| 11. Total Comprehensive Income for the period (9+10) | 1,175.81 | 1,185.89 | 840.30 | 3,903.92 |
| Total Comprehensive Income for the period attributable to: | | | | |
| -Owners of the Company | 558.35 | 541.11 | 401.85 | 1,815.46 |
| -Non-Controlling Interest | 617.46 | 644.78 | 438.45 | 2,088.46 |
| 12. Paid-up equity share capital (Re.1/- per share) | 18.78 | 18.78 | 18.78 | 18.78 |
| 13. Net worth (Equity Share Capital + Other Equity) | 23,326.77 | 22,124.02 | 17,116.13 | 22,124.02 |
| 14. Earnings per Share of Re.1/- each (Rs.) | | | | |
| (not annualised for interim period) | | | | |
| a) Basic | 29.20 | 27.32 | 19.78 | 94.39 |
| b) Diluted | 29.20 | 27.32 | 19.78 | 94.39 |



CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED

CIN - L65100TN1949PLC002905

Registered Office : DARE HOUSE, 234, NSC Bose Road, Chennai - 600 001

Notes to the Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2024

1. The financial results of Cholamandalam Financial Holdings Limited ("The Company") for the quarter ended June 30, 2024, has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 09, 2024. A limited review of these financial results have also been carried out by the Statutory Auditors in compliance with Regulations 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The consolidated financial results of the Company comprising the Company, its Subsidiaries (together 'the Group'), Joint Ventures and Associates, include the results of the following entities:

| Name of the entity | Relationship under Indian Accounting Standards |
|--|--|
| Cholamandalam Investment and Finance Company Limited (CIFCL) | Subsidiary |
| Cholamandalam Securities Limited | Subsidiary of CIFCL |
| Cholamandalam Home Finance Limited | Subsidiary of CIFCL |
| Vishvakarma Payments Private Limited | Associate of CIFCL |
| Paytail Commerce Private Limited | Associate of CIFCL (upto March 21, 2024) |
| Payswiff Technologies Private Limited | Joint Venture of CIFCL |
| Cholamandalam MS General Insurance Company Limited (MSGICL) | Subsidiary |
| Cholamandalam MS Risk Services Limited | Joint Venture |

3. In respect of Standalone and Consolidated financial results, the figures for the quarter ended March 31, 2024 is the balancing figure between the audited figures in respect of full financial year ended March 31, 2024 and the published year to date figures for the nine months ended 31 December 2023 which were subjected to Limited Review.
4. The Company is a Core Investment Company and all the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as defined in Indian Accounting Standard 108 -'Operating Segments' in respect of the Standalone Financial Results. The Segment Reporting for Consolidated Financial Results is given in Appendix 1.
5. During the quarter, MSGICL has effected a change in the method for computation of deduction relating to Reserve for Unexpired Risks under Rule 6E of Income Tax Rules, 1962, effective financial year 2023-24 duly validated by a legal opinion in this regard. Consequent to the change in method, the current tax for the quarter ended June 2024 is net of reversal of current tax provision of Rs.74.95 crores relating to financial year 2023-24 with a corresponding effect on the deferred tax asset for the same amount. Accordingly, the net tax charge for the quarter ended June 30, 2024 remains unchanged from this change in method.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.



On behalf of the Board of Directors

M M Murugappan

M M Murugappan
Chairman
DIN:00170478

Place : Chennai
Date : August 09, 2024

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CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED

CIN - L65100TN1949PLC002905

Registered Office : DARE HOUSE, 234, NSC Bose Road, Chennai - 600 001

Appendix 1 - Segment Information in respect of Consolidated Unaudited Financial Results for the quarter ended June 30, 2024

| Particulars | Rs. Crores | | | |
|--|-------------------------|---|-------------------------|-----------------------|
| | Quarter ended | | | Year ended |
| | 30.06.2024 Unaudited | 31.03.2024 Audited (Refer Note 3) | 30.06.2023 Unaudited | 31.03.2024 Audited |
| | 1 | 2 | 3 | 4 |
| 1. Segment Revenue | | | | |
| Financing | 5,812.31 | 5,427.56 | 4,082.06 | 19,139.92 |
| Insurance | 1,914.58 | 1,750.96 | 1,589.58 | 6,966.28 |
| Others | 2.58 | 51.53 | 2.58 | 86.00 |
| Total | 7,729.47 | 7,230.05 | 5,674.22 | 26,192.20 |
| Less: Inter-Segment revenue | (96.76) | (146.57) | (48.56) | (388.68) |
| Net Revenue | 7,632.71 | 7,083.48 | 5,625.66 | 25,803.52 |
| 2. Segment Results (Profit before tax) | | | | |
| Financing | 1,274.53 | 1,427.96 | 955.81 | 4,605.31 |
| Insurance | 282.12 | 127.21 | 108.43 | 590.09 |
| Others | 1.86 | 49.16 | 1.03 | 79.01 |
| Other net un-allocable income and inter segment eliminations | - | (48.48) | - | (74.58) |
| Profit Before Share of Profit/(Loss) from Associates & Joint Ventures | 1,558.51 | 1,555.85 | 1,065.27 | 5,199.83 |
| Add: Share of Profit/(Loss) from Associates & Joint Ventures (Net) | 0.59 | 18.07 | (3.32) | 12.08 |
| Profit before Tax | 1,559.10 | 1,573.92 | 1,061.95 | 5,211.91 |
| 3. Segment Assets | | | | |
| Financing | 1,72,039.08 | 1,55,671.52 | 1,23,936.04 | 1,55,671.52 |
| Insurance | 20,947.42 | 20,368.70 | 17,997.30 | 20,368.70 |
| Others | 36.09 | 33.80 | 32.29 | 33.80 |
| Other Unallocable assets | 1,388.01 | 1,465.82 | 1,405.36 | 1,465.82 |
| Inter Segment Assets | (717.41) | (622.17) | (338.46) | (622.17) |
| Total | 1,93,693.19 | 1,76,917.67 | 1,43,032.53 | 1,76,917.67 |
| 4. Segment Liabilities | | | | |
| Financing | 1,52,457.59 | 1,37,093.17 | 1,09,761.90 | 1,37,093.17 |
| Insurance | 18,624.49 | 18,320.79 | 16,440.09 | 18,320.79 |
| Others | 1.75 | 1.65 | 52.72 | 1.65 |
| Other Unallocable liabilities | - | 0.21 | 0.15 | 0.21 |
| Inter Segment liabilities | (717.41) | (622.17) | (338.46) | (622.17) |
| Total | 1,70,366.42 | 1,54,793.65 | 1,25,916.40 | 1,54,793.65 |
| 5. Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| Financing | 19,581.49 | 18,578.35 | 14,174.14 | 18,578.35 |
| Insurance | 2,322.93 | 2,047.91 | 1,557.21 | 2,047.91 |
| Others | 34.34 | 32.15 | (20.43) | 32.15 |
| Unallocable | 1,388.01 | 1,465.61 | 1,405.21 | 1,465.61 |
| Total | 23,326.77 | 22,124.02 | 17,116.13 | 22,124.02 |

Notes to segment information:

- The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.



On behalf of the Board of Directors

M M Murugappan

M M Murugappan
Chairman
DIN:00170478

Place : Chennai
Date : August 09, 2024

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