

Press Release

CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED (formerly known as TI FINANCIAL HOLDINGS LIMITED) CONSOLIDATED PROFIT AFTER TAX (net of non-controlling interest) UP BY 27%

The Board of Directors of Cholamandalam Financial Holdings Limited (CFHL), formerly known as TI Financial Holdings Limited met today and approved the financial results for the Quarter and year ended 31st March 2019.

Consolidated Results

For the year ended 31st March 2019, the Company has achieved consolidated Profit after tax (net of non-controlling interest) of Rs. 696.70 Cr. as against Rs.549.91 Cr. in the Previous Year, registering a growth of 27%.

Cholamandalam Investment & Finance Company Ltd, in which the Company holds 46.39% stake, disbursed Rs. 30,451 Cr. during the year ended 31st March 2019 compared to Rs. 25,114 Cr. in the previous year, registering a growth of 21%. Profit after tax for the year was at Rs. 1,186 Cr. as compared to Rs. 918 Cr. in FY18, registering a growth of 29%. Assets under management grew by 26% to Rs. 54,279 Cr. as compared to Rs. 42,924 Cr. in FY18.

Cholamandalam MS General Insurance Company Ltd., a subsidiary in general insurance business, in which the Company holds about 60% stake, registered a Gross Written Premium (GWP) of Rs. 4,552 Cr. during the year as against Rs. 4113 Cr. in FY18, a growth of 10.67%. Profit after tax for the year was at Rs. 198.20 Cr. as against Rs. 204.09 Cr. in FY18.

Cholamandalam MS Risk Services Ltd., a Joint Venture Company, in which the Company holds 49.5% stake, registered a revenue of Rs. 40.72 Cr. for the year as against Rs. 56.28 Cr. in FY18. Profit after tax for the year was at Rs. 3.52 Cr. as against Rs. 2.78 Cr. in FY 18.

Standalone Results

The Profit after tax for the year was at Rs. 66.53 Cr. as against a Profit of Rs. 59.39 Cr. in FY18, a growth of 12%.

Final Dividend

The Board of Directors of the Company have recommended a Final Dividend of 65% being Rs. 0.65 per share on the equity shares of the Company, for the year ended March 31, 2019. The aggregate dividend declared/recommended for the year ended March 31, 2019 is Rs. 1.25 per share.

About Murugappa Group

Founded in 1900, the INR 329 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., Cholamandalam Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.

For more details, visit www.murugappa.com