

June 25, 2021

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

The Secretary
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol : CHOLAHLNG

Scrip Code : 504973

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change of Statutory Auditors

As per the RBI circular dated 27th April, 2021 on Guidelines for appointment of statutory auditors of Banks and NBFCs ('RBI circular'), the Company will need to appoint statutory auditor for a continuous period of three years, subject to satisfaction of eligibility norms and independence criteria prescribed.

In view of the above Guidelines, the Board of Directors of the Company, vide resolutions dated today, i.e. June 25, 2021, have:

- (i) Taken note of the letter dated June 25, 2021 received from M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No.101049W/E300004), current auditor of the Company communicating their intention to resign as statutory auditor of the Company since they have completed 6 years of continuous service and are ineligible to continue as auditor beyond September 30, 2021. The resignation will be effective after signing of limited review reports on the financial results of the Company for the quarter ending June 30, 2021; and
- (ii) Considered and recommended for approval of the shareholders at the ensuing 72nd Annual General Meeting ('AGM') scheduled on August 04, 2021, the appointment of M/s. Sharp & Tannan Associates, Chartered Accountants (Firm Registration No. 109983W), as the statutory auditor of the Company for a term of three consecutive years from the conclusion of 72nd AGM up to the conclusion of 75th AGM.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Cholamandalam Financial Holdings Limited



E Krithika
Company Secretary
Encl: As above

Cholamandalam Financial Holdings Limited
(Formerly known as TI Financial Holdings Limited)

Dare House, 234, N.S.C Bose Road, Chennai - 600 001, India Tel: 91.44.4217 7770-5
Fax: 91.44.42110404 Website: www.cholafhl.com CIN -L65100TN1949PLC002905

Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN.	Requirement	Disclosure
1	Reason for change	<p>Reason for resignation of M/s. S.R. Batliboi & Associates LLP, Statutory auditor:</p> <p>Pursuant to RBI circular dated 27th April, 2021 on Guidelines for Appointment of Statutory Auditors of Banks and NBFCs, M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (SRB) (Firm Registration No.101049W/E300004) have vide a letter dated June 25, 2021 communicated their intention to resign as statutory auditors of the Company since they have completed six years of continuous audit and are ineligible to continue as auditors beyond September 30, 2021. SRB have further confirmed to issue the limited review report on the standalone and consolidated financial results of the Company for the quarter ending June 30, 2021 and the resignation will be effective after signing of aforesaid limited review reports.</p> <p>Reason for appointment of M/s. Sharp & Tannan Associates, Chartered Accountants, as Statutory auditor:</p> <p>Pursuant to the aforesaid RBI circular since SRB will be ineligible to continue as statutory auditors of the Company beyond September 30, 2021, the Board of Directors pursuant to the recommendation of the Audit Committee and in compliance with the RBI circular have considered, approved and recommended the appointment of M/s. Sharp & Tannan Associates, Chartered Accountants as statutory auditor of the Company for the approval of shareholders.</p>
2	Date of appointment / Term of appointment	M/s. Sharp & Tannan Associates will hold office for a term of three consecutive years from the conclusion of 72 nd annual general meeting till the conclusion of 75 th annual general meeting, subject to the approval of the shareholders of the Company.
3	Brief Profile	M/s. Sharp and Tannan Associates, Chartered Accountants (ICAI Firm Registration No. 109983W) ('the firm') is headquartered at Mumbai . The firm has pan India presence through its ICAI registered network 'Sharp and Tannan and Affiliates' ('Sharp & Tannan Group') with 10 offices in various cities in India and is a part of the forum of firms. The firm has a valid peer review certificate. The firm has 9 partners and over 200 staff. The Sharp & Tannan Group has over 85 years of existence and has extensive experience in assurance, consulting, governance and risk advisory, taxation services.

For Cholamandalam Financial Holdings Limited



E Krithika
 Company Secretary

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