



Press Release from Cholamandalam Financial Holdings Limited

**CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED (CFHL)**

**AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED MARCH 31, 2021**

**CONSOLIDATED PROFIT AFTER TAX (PAT) FOR THE YEAR IS AT Rs.1,764 Cr**

**Chennai, May 14, 2021:** The Board of Directors of CFHL today approved the audited financial results for the three months and year ended March 31, 2021.

**Consolidated Results**

For the year ended March 31, 2021, the Company has achieved consolidated PAT of Rs. 1,764 Cr as against Rs.1,165 Cr in the previous year, registering a growth of 51%.

Total income for the FY21 is at Rs.13,905 Cr as against Rs.13,136 Cr in the same period last year registering a growth of 6%

**Cholamandalam Investment & Finance Company Ltd**, in which the Company holds about 45.47% stake, disbursed Rs.26,043 Cr in FY 21 as compared to Rs.29,091 Cr in the previous year, registering a decline of 10% Y-on Y. The decline is primarily due to lower disbursements in Q1 and Q2 of FY 21 due to lock-down.

PAT for FY 21 is Rs. 1,515 Cr compared to Rs.1,052 Cr in the previous year, registering an increase of 44%.

Assets under management grew by 14% to Rs. 76,529 Cr as at March 31, 2021 as compared to Rs.66,943 Cr as at March 31, 2020.

**Cholamandalam MS General Insurance Company Ltd.**, a subsidiary in general insurance business, in which the Company holds about 60% stake, registered a Gross Written Premium (GWP) of Rs. 4,705 Cr in FY 21 as against Rs.4,824 Cr in the previous year, decline of 2%. PAT for the year ended March 31, 2021 is at Rs. 276 Cr as against Rs.125 Cr in the previous year.

**Cholamandalam MS Risk Services Ltd.**, a Joint Venture Company, in which the Company holds 49.5% stake, registered total income of Rs. 43.59 Cr for the year ended March 31, 2021 as against Rs. 48.90 Cr in the previous year. PAT in FY 21 is Rs.1.95 Cr as against Rs.4.09 Cr in the previous year.



## Standalone Results

The total income in FY21 is Rs.58.14 Cr as against Rs. 90.90 Cr in the previous year. PAT in FY 21 is Rs.21.71 Cr as against Rs.83.33 Cr in the previous year. PAT is lower is on account of lower dividend income and interest cost recognised on borrowing made for equity investment in subsidiary company.

## Dividend

The Board of Directors of the Company have recommended a final dividend of 55% being Rs.0.55 per equity share of face value of Rs.1/- of the Company, for the year ended March 31, 2021 which is subject to approval by the shareholders at the ensuing Annual General Meeting.

For more details, please visit [www.cholafhl.com](http://www.cholafhl.com)

## About Murugappa Group

Founded in 1900, the INR 381 Billion (38,105 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit [www.murugappa.com](http://www.murugappa.com).

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