

March 15, 2017

**The Secretary  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051**

Dear Sir,

**Sub: Disclosure under Reg.30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that in compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III of the said Regulations and the circular dated September 9, 2015 on continuous disclosure requirements for listed entities, the following disclosures are being made:

The Board at its meeting held this afternoon has approved the following changes in the constitution of the Board of directors of the Company, subject to the approval of the members at the next general meeting of the Company:

1. Appointment of Mr. N Srinivasan as an Executive Vice Chairman and Managing Director of the Company for a term of two years effective August 19, 2017 and
2. Appointment of Mr. Arun Alagappan as an Executive Director of the Company for a term of five years effective August 19, 2017.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

We also enclose a copy of the press release being made in this regard for your information.

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**Cholamandalam Investment and Finance Company Ltd.**

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : [www.cholamandalam.com](http://www.cholamandalam.com)

CIN – L65993TN1978PLC007576



**murugappa**

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It may be noted that as per the terms of appointment approved by the members at the thirty eighth annual general meeting of the Company held on July 29, 2016, Mr. Vellayan Subbiah, the current Managing Director holds office till August 18, 2017.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited



P Sujatha  
Company Secretary

Encl.: As above

**Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

SN.	Requirement	Disclosure – I	Disclosure - II
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. N Srinivasan as an Executive Vice Chairman and Managing Director of the Company	Appointment of Mr. Arun Alagappan as an Executive Director of the Company
2	Date of appointment & term of appointment	Effective August 19, 2017 for a term of two years	Effective August 19, 2017 for a term of five years
3	Brief profile	<p>Mr. N Srinivasan is a graduate in Commerce, an Associate member of the Institute of Chartered Accounts of India and the Institute of Company Secretaries of India.</p> <p>He has over 33 years of experience in the areas of corporate finance, legal, projects and general management.</p> <p>He is Director Finance of the Murugappa Group, a member of the Murugappa Corporate Board and a director on several Boards including Tube Investments of India Ltd., and Cholamandalam MS General Insurance Company Ltd.</p> <p>He joined the Board of Chola during December 2006. Between 2008 and 2010, he led the effort to successfully turnaround the operations of CIFCL. He has been a member of the Audit Committee, Business Committee and Risk Management Committee of CIFCL.</p>	<p>Mr. Arun Alagappan is a MBA from the Cardiff Business School, started his career with GE Capital services India and after a three year stint, joined the Murugappa Group in the year 1999.</p> <p>Over the past 18 years, he served various Units of the group viz., Parryware, Tube products of India and lastly as the President of TI Cycles. Arun was instrumental in forging the alliance with Roca and under his leadership, TI Cycles has grown into an INR 14.8 Billion business, with leading indigenous brands like BSA, Hercules, Montra, Lady Bird and affiliation with international brands like Ridley, Bianchi, Cannondale.</p> <p>Arun is also on the Board of several companies including M/s.Lakshmi Machine Works Ltd.</p> <p>Arun is a Promoter and a member of the Murugappa family.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Is not related to any of the Directors of the Company.	Is not related to any of the Directors of the Company.

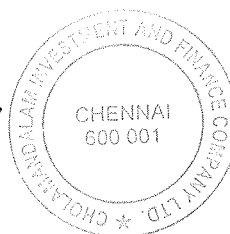
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*MR*



**murugappa**

## PRESS RELEASE

Cholamandalam Board appoints:

- Mr N Srinivasan as an Executive Vice Chairman and Managing Director of the Company
  - Mr Arun Alagappan as an Executive Director of the Company
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The Board of Directors of Cholamandalam Investment and Finance Company Ltd (CIFCL) has at its meeting held today approved the appointment of Mr. N Srinivasan (NS) Group Director Finance, Murugappa Group, as an Executive Vice Chairman and Managing Director of the Company for a period of two years, subject to necessary approvals.. His appointment will be effective 19<sup>th</sup> August 2017, after the conclusion of office of the current Managing Director, Mr Vellayan Subbiah.

NS joined the Board of Chola during December 2006. He was inducted into the Murugappa Corporate Board as Director-Finance of the Group in January 2007. The Corporate Board entrusted him with the additional responsibility of Lead Director for the Financial Services Business of the Group which included CIFCL and Chola MS General Insurance Company Ltd (Chola MS). During his tenure both CIFCL and Chola MS grew significantly and have become large businesses of the Group. Between 2008 and 2010, he led the effort to successfully turnaround the operations of CIFCL. NS has been a member of the Audit Committee, Business Committee and Risk Management Committee of CIFCL.

The Board of CIFCL also appointed Mr Arun Alagappan as an Executive Director of the Company with effect from 19<sup>th</sup> August 2017 for a period of 5 years, subject to necessary approvals. Arun is a Promoter and a member of the Murugappa family. Arun, a MBA from the Cardiff Business School, started his career with GE Capital services India and after a three year stint, joined the Murugappa Group in the year 1999. Over the past 18 years, he served various Units of the group viz., Parryware, Tube products of India and lastly as the President of TI Cycles. Arun was instrumental in forging the alliance with Roca and under his leadership, TI Cycles has grown into an INR 14.8 Billion business, with leading indigenous brands like BSA, Hercules, Montra, Lady Bird and affiliation with international brands like Ridley, Bianchi, Cannondale. Arun is also on the Board of several companies including M/s Lakshmi Machine Works Ltd.

**About Cholamandalam Investment and Finance Company Limited (Chola)**

Cholamandalam Investment and Finance Company Limited (Chola), incorporated in 1978 as the financial services arm of the Murugappa Group. Chola commenced business as an equipment financing company and has today emerged as a comprehensive financial services provider offering vehicle finance, home loans, home equity loans, SME loans, investment advisory services, stock broking and a variety of other financial services to customers.

Chola operates from 700 branches across India with assets under management above INR 30,000 Crores. The subsidiaries of Chola are Cholamandalam Securities Limited (CSEC), Cholamandalam Distribution Services Limited (CDSL) and White Data Systems India Private Limited (WDSI).

The vision of Chola is to enable customers enter a better life. Chola has a growing clientele of over 7.5 lakh happy customers across the nation. Ever since its inception and all through its growth, the company has kept a clear sight of its values. The basic tenet of these values is a strict adherence to ethics and a responsibility to all those who come within its corporate ambit - customers, shareholders, employees and society. For more details, visit [www.cholamandalam.com](http://www.cholamandalam.com)

**About Murugappa Group**

Founded in 1900, the INR 295 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Parry Sugar industries Ltd, Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Ladybird, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit [www.murugappa.com](http://www.murugappa.com)