

Cholamandalam Investment and Finance Company Limited

Corporate Office: No.2, Dare House, 1st Floor, NSC Bose Road, Chennai – 600 001.

Branch Office: SCO-145, G.F., Feroz Gandhi Market, Ludhiana-141001 Contact Nos: 9463533131

Contact No: Vikas Manchanda 9463533131 PUBLIC NOTICE FOR AUCTION CUM SALE

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Cholamandalam Investment and Finance Company Limited with the assistance of the DM SAHIBZADA AJIT SINGH NAGAR, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 for the recovery of amount due from borrower/s, offers are invited by the undersigned in sealed covers for purchase of immovable property, as described hereunder, which is in the physical possession, on 'As is where is basis' 'As Is What Is Basis' and 'Whatever Is There Is Basis' particulars of which are given below:

Industries, Shilpy Gupta, Amit Gupta, Vinay Kumar Bansal, Vishal Bansal, Sarita Devi (Co-Borrower) Address- H.No-294, Sector-4, Shastri Nagar, Block-C, Mandi Gobindgarh, Distt Fatehgarh Sahib, Pincode -147301 Also at: - B-21, MCH-44, Lakshmi Niwas,	Borrower(s) / Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property	Reserve Price	Earnest Money Deposit	Total Loan Outstanding as on 20.11.2017	Date and Time of Auction
Hariyana Road, Hoshiarpur, Pincode -144208 W/o Mr Jagdish Bansai	Mr/Ms. JAGDISH CHAND (Borrower) M/S A.R.Castings Pvt. Ltd, M/s Bansal Industries, Shilpy Gupta, Amit Gupta, Vinay Kumar Bansal, Vishal Bansal, Sarita Devi (Co-Borrower) Address- H.No-294, Sector-4, Shastri Nagar, Block-C, Mandi Gobindgarh, Distt Fatehgarh Sahib, Pincode -147301	Rs.4,05,07,672.99/- Rupees (Four Crore Five Lakhs Seven Thousand Six Hundred Seventy Two and paise Ninety Nine Only) as on 20.11.2017	along with Car Parking No. S-87, Block-B, Marigold Tower, Soul Space May Fair Housing Complex, Site No.4, Sector-70, Mohali (SAS Nagar) registered vide sale deed no 1493 dated 09.06.2011 in favour of Mrs Shilpy Gupta w/o Sh Amit	75,00,000/- (Rupees Seventy Five Lakhs Only)	Rupees Seven Lakh Fifty	Rupees (Four Crore Five Lakhs Seven Thousand Six Hundred Seventy Two and paise Ninety Nine Only) as on 20.11.2017 + Interest	At 1st Floor, Above ICICI Bank, SCO No. 218-219, State Divisional Library Block 34 A, Chandigarh

Important	Information	regarding A	Auction	Proce
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	Important Information regulating Adecient recess					
ı	1.	Date of Auction	29.03.2019			
l	2.	Place of Submission of Bids and Place of Auction	1st Floor, Above ICICI Bank, SCO No. 218-219, State Divisional Library Block 34 A, Chandigarh - 160034			
l	3.	Type of Possession	Physical Possession			
ı	4.	Date of inspection of properties	15.03.2019			
ı	5.	Last date for Submission of Bids	27.03.2019			

* A bidder may, on his own choice, avail the facility in the auction by making application in prescribed format which is available along with the offer/tender document on the given office address mentioned hereunder. Sale is strictly subject to terms and conditions incorporated in this advertisement and the prescribed Bid / Tender Document. This notice is also to be treated as a 15 days notice under Rule 8(5)(c) and 9(1) of the Security Interest Enforcement Rules, 2002, "this 15 days notice is given, since 30 days notice was not successful".

TERMS AND CONDITIONS OF AUCTION

Place: Mohali Date: 13.03.2019

1)The property is sold on 'As is where is basis' 'As Is What Is Basis' and 'Whatever Is There Is Basis'.

2)The Bidder is obliged to exercise full due diligence in all respects, including to inspect each of the details of the property mentioned above on the scheduled date & time.

3)Submission of bids to Cholamandalam Investment and Finance Company Limited would be construed a deemed acceptance by the bidder that (i) he/she/it has exercised due diligence in all respects; (ii) is satisfied with all details/measurements of property; (iii) acknowledges full knowledge of terms and conditions that govern the auction and (iv) waives all his/her/its rights to make any contrary claims against company at any future date.

4) The sale is subject to confirmation by the Authorised officer if the borrower/quarantor pays the entire outstanding amount in full before sale, no sale will be conducted. 5)The Bidder shall remit Earnest Money Deposit (EMD) by Banker's Cheque / DD drawn in favour of Cholamandalam Investment and Finance Company Limited for the

respective Loan A/c ,along with the bid form in a Sealed Cover addressed to The Authorized Officer, Cholamandalam Investment and Finance Company Limited up to 5.00 p.m on 27.03.2019. Please note that, in reference to successful bidder(s), EMD is adjustable against the sale consideration receivable by Cholamandalam Investment and Finance Company Limited Also. EMD is refundable to the unsuccessful bidder(s).

6)The successful bidder shall deposit 25% of the bid amount immediately on the sale being knocked down in his/her/its favour and the balance within 15 days by Banker's Cheque / DD drawn in favour of Cholamandalam Investment and Finance Company Limited for the respective Loan A/c Number.

7)In case the successful bidder fails to deposit 25% of the bid amount immediately on sale being knocked down in his/her/its favour and/or the balance amount, within 15 days the deposit made by the bidder shall be forfeited without any prior intimation.

8)The charges / fees payable for conveyance such as stamp duty, registration fee, maintenance charges electricity charges etc shall be borne by the successful bidder. The Authorized Officer will not be held responsible for any charge, lien, property tax

or any other dues to the Government or local body or any other authority in respect of the property under sale.

9) The Authorized Officer has the absolute right to accept or reject the bid or adjourn / postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice or assigning any reason therefore. 10) The Sale will only be in favour of successful bidder and not his/her nominee.

11) This Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general

Authorised Officer

Cholamandalam Investment and Finance Company Limited

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ਚੌਲਾਬੇਡਲਮ ਇਨਾਵੇਸਟਮੈਂਟ ਅੰਡ ਵਾਇਨਾਸ ਕੰਪਨੀ ਲਿਮਟਿਡ बाजांबीट समाजा है. 2 ,बारट बरेंब , बेन्सा वादीय , नेट लेंग औ. मेंग तेन , मेंटरी-600001

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ਕੋਵੈਕਟ ਨੇ: ਕਿਵਾਬ ਮਨਚੋਵਾ, 94635-33131

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