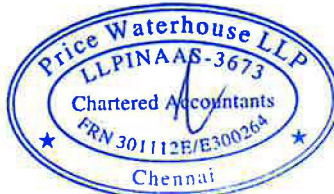


CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Parrys, Chennai - 600 001.
Statement of Standalone Results for the Quarter and Year ended March 31, 2023

₹ crores

Particulars	Quarter ended			Year ended	
	31.03.2023 Audited (Refer Note-8)	31.12.2022 Un-audited	31.03.2022 Audited (Refer Note 8)	31.03.2023 Audited	31.03.2022 Audited
1. Revenue from operations					
-Interest Income	3,499.06	3,141.58	2,439.01	12,082.18	9,566.81
-Fee Income	154.91	142.89	118.46	524.37	383.74
-Net gain on fair value change on financial instruments	27.83	18.10	1.93	69.40	12.99
-Sale of Services	19.03	20.53	20.94	81.09	84.75
Total Revenue from Operations	3,700.83	3,323.10	2,580.34	12,757.04	10,048.29
2. Other income	93.43	51.91	51.41	220.94	90.48
3. Total Income (1+2)	3,794.26	3,375.01	2,631.75	12,977.98	10,138.77
4. Expenses					
a) Finance costs	1,734.17	1,543.29	1,071.15	5,748.75	4,298.82
b) Impairment of financial instruments	113.98	158.89	(17.40)	849.68	880.30
c) Employee benefits expense	379.27	349.37	294.96	1,265.68	894.53
d) Depreciation and amortisation expense	34.95	29.49	27.41	118.88	97.35
e) Other expenses	372.79	373.17	326.21	1,395.30	1,076.83
Total expenses	2,635.16	2,454.21	1,702.33	9,378.29	7,247.83
5. Profit before tax (3-4)	1,159.10	920.80	929.42	3,599.69	2,890.94
6. Tax expense					
a) Current tax	234.69	241.12	205.90	881.93	692.64
b) Deferred tax (net)	71.57	(4.61)	33.94	51.56	51.59
Total Tax expense	306.26	236.51	239.84	933.49	744.23
7. Profit for the period/year (5-6)	852.84	684.29	689.58	2,666.20	2,146.71
8. Other Comprehensive Income					
a. (i) Items that will not be reclassified to Profit or Loss	(0.82)	(1.58)	0.82	(0.46)	0.05
(ii) Income tax impact	0.21	0.40	(0.20)	0.12	(0.01)
b. (i) Items that will be reclassified to Profit or Loss	5.87	(16.57)	54.39	45.64	161.97
(ii) Income tax impact	(1.48)	4.17	(13.69)	(11.49)	(40.77)
9. Total Comprehensive Income for the period /year (7+8)	856.62	670.71	730.90	2,700.01	2,267.95
10. Paid-up equity share capital (₹ 2/- per share)	164.48	164.43	164.28	164.48	164.28
11. Capital redemption reserve	33.00	33.00	33.00	33.00	33.00
12. Net worth (Equity share capital + Other Equity)	14,296.05	13,530.06	11,707.68	14,296.05	11,707.68
13. Earnings per Share (EPS) - (₹ of Rs.2/- per share) (not annualised for interim period)					
a) Basic	10.38	8.32	8.40	32.45	26.16
b) Diluted	10.36	8.31	8.38	32.40	26.11



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Assets and Liabilities

₹ crores

	As at 31.03.2023 Audited	As at 31.03.2022 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	910.29	2,657.88
(b) Bank Balance other than (a) above	2,051.13	1,562.20
(c) Derivative financial instruments	272.86	186.53
(d) Receivables		
i) Trade receivables	77.18	32.47
ii) Other receivables	113.88	95.54
(e) Loans	1,04,748.32	74,149.21
(f) Investments	3,620.02	2,076.16
(g) Other Financial Assets	273.77	320.88
Total Financial Assets	1,12,067.45	81,080.87
Non-Financial Assets		
(a) Current Tax Assets (Net)	267.06	250.71
(b) Deferred Tax Assets (Net)	608.50	671.43
(c) Investment Property	0.13	0.13
(d) Property, Plant and Equipment	372.17	239.89
(e) Capital Work in Progress	35.74	23.03
(f) Intangible Assets Under Development	24.60	13.95
(g) Other Intangible Assets	26.43	14.55
(h) Other Non-Financial Assets	105.43	68.79
Total Non-Financial Assets	1,440.06	1,282.48
Asset Classified as held for Sale - Investment (Note-3)	8.00	-
Total Assets	1,13,515.51	82,363.35
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	134.27	169.56
(b) Trade payables		
Total outstanding dues of micro and small enterprises	3.40	3.06
Total outstanding dues of creditors other than micro and small enterprises	119.93	79.84
(c) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	1,064.69	719.90
(d) Debt Securities	19,682.41	13,321.10
(e) Borrowings (Other than Debt Securities)	73,186.19	52,004.52
(f) Subordinated Liabilities	4,487.46	3,847.88
(g) Other Financial Liabilities	354.11	333.43
Total Financial Liabilities	99,032.46	70,479.29
Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	-
(b) Provisions	140.88	118.27
(c) Other Non-Financial Liabilities	46.12	58.11
Total Non - Financial Liabilities	187.00	176.38
Equity		
(a) Equity Share Capital	164.48	164.28
(b) Other Equity	14,131.57	11,543.40
Total Equity	14,296.05	11,707.68
Total Liabilities and Equity	1,13,515.51	82,363.35



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Cash Flows

₹ in crores

Particulars	Year ended March 31, 2023		Year ended March 31, 2022	
	Audited		Audited	
<u>Cash Flow from Operating Activities</u>				
Profit Before Tax		3,599.69		2,890.94
<u>Adjustments to reconcile profit before tax to net cash flows:</u>				
Depreciation and amortisation expense		118.88		97.35
Impairment of financial instruments		849.68		880.30
Finance Costs		5,748.75		4,298.82
Loss on Sale of Property plant and equipment (Net)		0.74		0.07
Net gain on fair value change in financial instrument		(69.40)		(12.99)
Interest Income on bank deposits and other investments		(273.83)		(241.68)
Interest on Income Tax Refund		-		(6.62)
Short Term Rent Concessions		-		(1.12)
Share based payment expense		28.08	6,402.90	20.20
Operating Profit Before Working Capital Changes		10,002.59		7,925.27
Adjustments for :-				
<u>(Increase)/Decrease in operating Assets</u>				
Loans		(31,448.79)		(9,190.17)
Trade receivables		(63.05)		(61.58)
Other Financial Assets		47.11		215.49
Other Non Financial Assets		(36.64)	(31,501.37)	1.55
				(9,034.71)
<u>Increase/(Decrease) in operating liabilities & provisions</u>				
Payables		384.84		208.07
Other Financial liabilities		(36.28)		(25.51)
Provisions		22.61		8.69
Other Non Financial liabilities		(11.99)	359.18	12.34
Cash Flow (used in) / generated from Operations		(21,139.60)		(905.85)
Finance Costs paid		(5,277.88)		(4,117.31)
Interest received on bank fixed deposits and other investments		278.75		260.42
		(26,138.73)		(4,762.74)
Income tax paid (Net of refunds)		(898.16)		(844.78)
Net Cash (used in) / generated from Operating Activities (A)		(27,036.89)		(5,607.52)
<u>Cash Flow from Investing Activities</u>				
Purchase of Property, plant and Equipment and Intangible Assets		(174.20)		(70.92)
Capital Work in Progress		(12.71)		(23.03)
Proceeds from Sale of Property, plant and equipment.		3.03		1.92
Investment in Subsidiaries/Associates/Joint Ventures		(6.81)		(459.76)
Purchase of Mutual Funds Units		(1,40,177.99)		(42,112.89)
Redemption of Mutual Funds Units		1,40,246.47		42,125.89
Investment in Bank Fixed Deposits (net of withdrawals)		(493.78)		2,203.05
Investment in Treasury Bill		(1,536.27)		-
Investment in Convertible Notes of Associates		(10.00)		-
Proceeds from Sale of Government Securities		2.14		2.42
Net Cash generated / (used in) from Investing Activities (B)		(2,160.12)		1,666.68
<u>Cash Flow from Financing Activities</u>				
Proceeds from issue of Share Capital (Including Securities Premium)		24.27		23.08
Payment of Lease liabilities		(58.65)		(54.11)
Proceeds from issue of Debt securities		23,257.67		9,501.40
Redemption of Debt securities		(17,192.30)		(8,434.26)
Proceeds from Borrowing other than debt securities		83,475.01		25,274.81
Repayment of Borrowings other than debt securities		(62,534.27)		(20,668.18)
Proceeds from issue of subordinated liabilities		1,020.00		545.00
Repayment of subordinated liabilities		(378.00)	27,648.11	(872.70)
Dividends Paid		(164.31)		(164.17)
Net Cash (used in) / generated from Financing Activities (C)		27,449.42		5,150.87
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(1,747.59)		1,210.03
Cash and Cash Equivalents at the Beginning of the year		2,657.88		1,447.85
Cash and Cash Equivalents at the End of the year		910.29		2,657.88



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

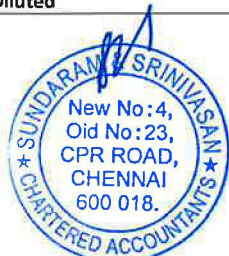
CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Parrys, Chennai - 600 001.

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2023

₹ crores

Particulars	Quarter ended			Year ended	
	31.03.2023 Audited (Refer Note-8)	31.12.2022 Un-audited	31.03.2022 Audited (Refer Note 8)	31.03.2023 Audited	31.03.2022 Audited
1. Revenue from operations					
-Interest Income	3,498.67	3,142.11	2,439.20	12,082.58	9,567.35
-Fee & Commission Income	195.56	175.28	143.03	650.70	472.54
-Net gain on fair value change on financial instruments	27.85	18.20	1.90	69.73	16.11
-Sale of Services	19.03	20.54	20.94	81.09	84.75
Total Revenue from Operations	3,741.11	3,356.13	2,605.07	12,884.10	10,140.75
2. Other income	93.46	51.96	51.56	221.49	91.06
3. Total Income (1+2)	3,834.57	3,408.09	2,656.63	13,105.59	10,231.81
4. Expenses					
a) Finance costs	1,734.20	1,543.34	1,070.80	5,748.03	4,297.66
b) Impairment of financial instruments	113.95	158.88	(17.39)	849.71	880.34
c) Employee benefits expense	410.07	372.71	314.10	1,360.37	957.20
d) Depreciation and amortisation expense	35.50	30.03	28.08	121.09	100.63
e) Other expenses	378.29	377.19	328.76	1,411.80	1,088.38
Total expenses	2,672.01	2,482.15	1,724.35	9,491.00	7,324.21
5. Profit before share of profit/(loss) from associate/Joint Venture (3-4)	1,162.56	925.94	932.28	3,614.59	2,907.60
6. Share of profit/(loss) from Associate/Joint Venture (net of tax)	0.01	(3.10)	(4.83)	(11.82)	(5.38)
7. Profit before Tax (5+6)	1,162.57	922.84	927.45	3,602.77	2,902.22
8. Tax expense					
a) Current tax	236.02	242.60	206.38	885.76	695.20
b) Deferred tax (net)	71.35	(4.58)	34.33	52.16	53.51
Total Tax expense	307.37	238.02	240.71	937.92	748.71
9. Profit after tax (7-8)	855.20	684.82	686.74	2,664.85	2,153.51
Profit for the period/ year attributable to:					
- Owners of the Company	855.20	684.82	686.74	2,664.85	2,153.51
- Non controlling interest	-	-	-	-	-
10. Other Comprehensive Income					
a. (i) Items that will not be reclassified to Profit or Loss	(5.21)	(2.29)	5.89	(11.45)	16.50
(ii) Income tax impact	0.72	0.47	(0.86)	1.18	(1.42)
b. (i) Items that will be reclassified to Profit or Loss	5.87	(16.57)	54.38	45.64	161.96
(ii) Income tax impact	(1.48)	4.17	(13.69)	(11.49)	(40.77)
11. Other Comprehensive Income for the period/ year	(0.10)	(14.22)	45.72	23.88	136.27
Other Comprehensive Income attributable to:					
- Owners of the Company	(0.10)	(14.22)	45.72	23.88	136.27
- Non controlling interest	-	-	-	-	-
12. Total Comprehensive Income for the period /year (9+11)	855.10	670.60	732.46	2,688.73	2,289.78
Total Comprehensive Income attributable to:					
- Owners of the Company	855.10	670.60	732.46	2,688.73	2,289.78
- Non controlling interest	-	-	-	-	-
13. Paid-up equity share capital (₹. 2/- per share)	164.48	164.43	164.28	164.48	164.28
14. Earnings per Share (EPS) - (₹ of Rs.2/- per share) (not annualised for interim period)					
a) Basic	10.40	8.34	8.36	32.44	26.24
b) Diluted	10.39	8.32	8.35	32.38	26.19



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Assets and Liabilities

₹ crores

	As at 31.03.2023 Audited	As at 31.03.2022 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	911.85	2,698.84
(b) Bank Balance other than (a) above	2,095.25	1,603.00
(c) Derivative financial instruments	272.86	186.53
(d) Receivables		
i) Trade receivables	99.13	71.31
ii) Other receivables	103.21	89.64
(e) Loans	1,04,809.65	74,144.71
(f) Investments		
i) Associates	7.64	33.03
ii) Others	3,110.82	1,576.43
iii) Joint Ventures	443.41	445.59
(g) Other Financial Assets	298.62	335.22
Total Financial Assets	1,12,152.44	81,184.30
Non-Financial Assets		
(a) Current Tax Assets (Net)	270.10	252.00
(b) Deferred Tax Assets (Net)	611.49	674.91
(c) Investment Property	0.13	0.13
(d) Property, Plant and Equipment	374.69	242.15
(e) Capital Work in Progress	35.74	23.03
(f) Intangible Assets Under Development	24.76	14.32
(g) Other Intangible Assets	27.86	16.32
(h) Other Non-Financial Assets	107.12	71.52
Total Non-Financial Assets	1,451.89	1,294.38
Asset Classified as held for Sale - Investment (Note-3)	22.57	-
Total Assets	1,13,626.90	82,478.68
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	134.27	169.56
(b) Trade payables		
Total outstanding dues of micro and small enterprises	3.40	3.06
Total outstanding dues of creditors other than micro and small enterprises	168.21	124.53
(c) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	1,064.21	720.00
(d) Debt Securities	19,682.41	13,321.10
(e) Borrowings (Other than Debt Securities)	73,186.19	52,004.52
(f) Subordinated Liabilities	4,488.90	3,847.88
(g) Other Financial Liabilities	363.41	339.52
Total Financial Liabilities	99,091.00	70,530.17
Non-Financial Liabilities		
(a) Current tax Liabilities (Net)	-	-
(b) Deferred tax Liabilities (Net)	-	0.65
(c) Provisions	142.22	119.68
(d) Other non-financial liabilities	47.58	59.18
Total Non - Financial Liabilities	189.80	179.51
Equity		
(a) Equity Share Capital	164.48	164.28
(b) Other Equity	14,181.62	11,604.72
Total Equity	14,346.10	11,769.00
Total Liabilities and Equity	1,13,626.90	82,478.68



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Cash Flows

₹ in crores

Particulars	Year ended March 31, 2023		Year ended March 31, 2022	
	Audited		Audited	
Cash Flow from Operating Activities				
Profit Before Tax		3,614.59		2,907.60
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	121.09		100.63	
Impairment of financial instruments	849.71		879.94	
Finance Costs	5,748.03		4,297.66	
Loss on Sale of Property plant and equipment (Net)	0.76		0.07	
Net gain on fair value change in financial instruments	(69.73)		(16.11)	
Interest Income on bank deposits and other investments	(276.08)		(242.32)	
Dividend on Investments	(0.32)		(0.17)	
Income tax refund	-		(6.63)	
Short Term Rent Concessions			(1.12)	
Share based payment expense	28.46	6,401.92	20.48	5,032.43
Operating Profit Before Working Capital Changes		10,016.51		7,940.03
Adjustments for :-				
(Increase)/Decrease in operating Assets:				
Loans	(31,514.65)		(9,185.31)	
Trade Receivables	(41.39)		(62.24)	
Other Financial Assets	36.60		232.82	
Other Non Financial Assets	(35.60)	(31,555.04)	3.28	(9,011.45)
(Increase)/(Decrease) in operating liabilities & Provisions:				
Payables	387.95		206.25	
Other Financial liabilities	(33.11)		(24.24)	
Provisions	22.54		9.23	
Other NonFinancial liabilities	(23.80)	353.58	12.42	203.66
Cash Flow generated from/ (used in) Operations		(21,184.95)		(867.76)
Finance Costs paid	(5,279.92)		(4,117.50)	
Interest Received on Bank Deposits and Other Investments	0.32		260.85	
Dividend received	262.18		0.17	
		(5,017.42)		(3,856.48)
		(26,202.37)		(4,724.24)
Income tax paid (Net of refunds)		(902.68)		(847.09)
Net Cash generated from / (used in) Operating Activities (A)		(27,105.05)		(5,571.93)
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment and Intangible Assets	(176.74)		(72.88)	
Capital Work in Progress	(12.71)		(23.03)	
Proceeds from Sale of Property, Plant and Equipment	1.86		1.92	
Investment in Bank Fixed Deposits (Net of withdrawals)	(478.35)		2,177.88	
Investment in Treasury Bill	(1,536.27)		-	
Purchase of Mutual Funds Units	(1,40,177.99)		(42,112.89)	
Redemption of Mutual Funds Units	1,40,246.47		42,125.89	
Investment in Joint Venture and Associate	(6.82)		(459.76)	
Increase in Convertible Notes	(10.00)		-	
Proceeds from Sale of Government Securities	2.14		2.41	
Net Cash generated / (used in) from Investing Activities (B)		(2,148.41)		1,639.54
Cash Flow from Financing Activities				
Proceeds from issue of Share Capital (Including Securities Premium)		24.27		23.08
Payment of Lease liabilities		(57.60)		(54.70)
Proceeds from issue of debt securities	73,257.67		9,501.40	
Redemption of Debt securities	(17,192.30)		(8,434.26)	
Borrowing - Other than debt securities	83,698.51		25,206.31	
Repayment of borrowing - Other than debt securities	(62,741.77)		(20,599.69)	
Proceeds from issue of subordinated liabilities	1,020.00		545.00	
Repayment of subordinated liabilities	(378.00)	27,664.11	(872.70)	5,346.06
Dividends Paid		(164.31)		(164.17)
Net Cash Flow (used in)/ generated from Financing Activities (C)		27,466.47		5,150.27
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(1,786.99)		1,218.48
Cash and Cash Equivalents at the Beginning of the year		2,698.84		1,480.36
Cash and Cash Equivalents at the End of the year		911.85		2,698.84



Notes

- The financial results for the quarter and year ended March 31, 2023 has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 03, 2023. The financial results for the year ended March 31, 2023 have been subjected to audit by Joint Statutory Auditors in compliance with regulation 33 and regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended. The financial results of the Company have been prepared as per applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India
- The consolidated financial results of the Holding Company and its subsidiaries (collectively referred as "Group") and its Associates and Joint Venture, include the result of the Company and following entities:
 - Cholamandalam Securities Limited - Subsidiary
 - Cholamandalam Home Finance Limited - Subsidiary
 - White Data Systems India Private Limited - Associate(Refer Note-3)
 - Vishvakarma Payments Private Limited - Associate
 - Paytail Commerce Private Limited - Associate
 - Payswiff Technologies Private Limited - Joint Venture
- The Company entered into a share swap agreement on March 28, 2023, with TVS Supply Chain Solutions Limited (TVSSCSL), White Data Systems India Private Limited (WDSL) and other shareholders of WDSL for the transfer of the entire equity shares held by the Company in WDSL to TVSSCSL. As consideration for transfer of WDSL shares, TVSSCSL has allotted 22,35,265 Compulsory Convertible Preference Shares (CCPS) of TVSSCSL to the company on April 20, 2023. In accordance with Ind As 105 "Non-current Assets Held for Sale and Discontinued Operations", WDSL has ceased to be an Associate of the Group effective March 28, 2023 and has been classified as Asset held for Sale as at March 31, 2023.
- Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21_04.048/2020-21 dated 6 August 2020 - Format B Rs in crores

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at September 30, 2022 (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year**	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at March 31, 2023
Personal Loans	282.24	29.82	0.72	14.72	236.98
Corporate #					
Of which MSME					
Others*	1,667.36	218.39	8.50	264.52	1,175.96
Total	1,949.60	248.21	9.22	279.24	1,412.94

*As defined in Section 3(73) of the Insolvency and Bankruptcy Code, 2016

* Others consist of Vehicle finance and loan against property

** represents movement of balances between September 30, 2022 and March 31, 2023

- Disclosure pursuant to RBI notification - RBI/2020-21/17/DOR.NO.BP.BC/4/21_04.048/2020-21 dated August 6, 2020 (for restructuring of accounts of micro, small and medium enterprises (MSME) sector – Restructuring of advances having exposure less than or equal to Rs. 25 crores)

Type of borrower	No. of accounts restructured (A)	Exposure to account mentioned in (A) before implementation (B) Rs in crores
MSMEs	12,610	1,181.78

- As a regular practice the company reviews its ECL policy on an annual basis. Accordingly, an impairment allowance of Rs 2,328.92 crs has been assessed as of March 31, 2023, to reflect risk due to collateral valuation on account of vintage, economic - market drivers etc. The Company carried an overall impairment allowance of Rs. 2,328.68 crore as at March 31, 2022, including management overlay provision of Rs. 500 crore.
- 2,34,140 options were exercised during the three months ended March 31, 2023 (1,96,645 for three months ended December 31, 2022). The total outstanding employee stock options as at March 31, 2023 is 54,03,455 (45,22,020 as at March 31, 2022).
- The listed Non - Convertible Debentures of the Company aggregating to Rs. 14,741.70 crores as on March 31, 2023 are secured by way of an exclusive charge on identified standard assets of the Company. The total asset cover is above hundred percent of the principal amount of the said debentures.
- The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended December 31, 2022 and December 31, 2021 respectively which were subject to limited review.
- On April 25, 2023, the company made a public issue of secured, rated, listed redeemable non-convertible debentures of the face value of Rs.1,000 each ("NCDs") with a base issue size of Rs.500 crores with an option to retain any oversubscription up to Rs.500 crores, aggregating up to Rs.1,000 crores within the shelf limit of Rs.5000 crore ("Tranche I Issue"). The issue has been over subscribed and was pre-closed on April 27, 2023.
- The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.
- The Board of Directors of the Company have recommended a final dividend of 35% being ₹ 0.70 per share, on the equity shares of the Company, for the year ended March 31, 2023 which is subject to approval of shareholders.
- Prior period figures have been regrouped, wherever necessary, to conform to the current period presentation.



Place : Chennai
Date : May 03, 2023



On behalf of the Board of Directors

Vellayan Subbiah
Chairman

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Parrys, Chennai - 600 001.

Appendix 1

Segment wise Revenue, Results and Capital Employed for standalone financial results under Listing Regulations, 2015

₹' crores

Particulars	Standalone				
	Quarter ended			Year ended	
	31.03.2023 Audited (Refer Note-8)	31.12.2022 Un-audited	31.03.2022 Audited (Refer Note 8)	31.03.2023 Audited	31.03.2022 Audited
1. Segment Revenue					
Vehicle Finance	2,436.15	2,242.23	1,932.88	8,786.30	7,578.37
Loan against property	628.13	574.42	421.72	2,152.30	1,592.99
Home Loans	277.78	239.40	173.72	907.29	620.93
Others	336.52	227.95	36.24	786.15	84.15
Unallocated	115.68	91.01	67.19	345.94	262.33
Total	3,794.26	3,375.01	2,631.75	12,977.98	10,138.77
2. Segment Results (Profit / Loss before tax)					
Vehicle Finance	727.53	582.89	669.97	2,243.01	1,999.28
Loan against property	195.69	190.15	155.12	728.79	401.70
Home Loans	95.11	59.03	65.49	296.02	196.41
Others	49.14	14.37	(30.19)	48.62	(40.80)
Unallocated	91.63	74.36	69.03	283.25	334.35
Total	1,159.10	920.80	929.42	3,599.69	2,890.94
3. Segment Assets					
Vehicle Finance	66,722.81	60,980.49	52,187.20	66,722.81	52,187.20
Loan against property	20,473.73	18,791.78	15,250.29	20,473.73	15,250.29
Home Loans	8,018.01	6,822.35	5,062.64	8,018.01	5,062.64
Others	9,521.30	6,907.25	1,641.60	9,521.30	1,641.60
Unallocated	8,779.66	10,988.16	8,221.62	8,779.66	8,221.62
Total	1,13,515.51	1,04,490.03	82,363.35	1,13,515.51	82,363.35
4. Segment Liabilities					
Vehicle Finance	58,319.79	53,084.34	44,768.96	58,319.79	44,768.96
Loan against property	17,895.29	16,358.49	13,082.51	17,895.29	13,082.51
Home Loans	7,008.23	5,938.94	4,343.01	7,008.23	4,343.01
Others	8,322.20	6,012.86	1,408.25	8,322.20	1,408.25
Unallocated	7,673.95	9,565.34	7,052.94	7,673.95	7,052.94
Total	99,219.46	90,959.97	70,655.67	99,219.46	70,655.67
5. Capital Employed (Segment Assets - Segment Liabilities)					
Vehicle Finance	8,403.02	7,896.15	7,418.24	8,403.02	7,418.24
Loan against property	2,578.44	2,433.29	2,167.78	2,578.44	2,167.78
Home Loans	1,009.78	883.41	719.63	1,009.78	719.63
Others	1,199.10	894.39	233.35	1,199.10	233.35
Unallocated	1,105.71	1,422.82	1,168.68	1,105.71	1,168.68
Total	14,296.05	13,530.06	11,707.68	14,296.05	11,707.68

Note:

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.



On behalf of the Board of Directors

(Signature)
Vellayan Subbiah
Chairman

Place : Chennai
Date : May 03, 2023

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Parrys, Chennai - 600 001.

Appendix 2

Segment wise Revenue, Results and Capital Employed for consolidated financial results under Listing Regulations, 2015

₹ crores

Particulars	Consolidated				
	Quarter ended			Year ended	
	31.03.2023 Audited (Refer Note-8)	31.12.2022 Un-audited	31.03.2022 Audited (Refer Note 8)	31.03.2023 Audited	31.03.2022 Audited
1. Segment Revenue					
Vehicle Finance	2,436.15	2,242.23	1,932.88	8,786.30	7,578.37
Loan against property	628.13	574.42	421.72	2,152.30	1,592.99
Home Loans	277.78	239.40	173.72	907.29	620.93
Others	376.83	261.03	61.12	913.76	177.19
Unallocated	115.68	91.01	67.19	345.94	262.33
Total	3,834.57	3,408.09	2,656.63	13,105.59	10,231.81
2. Segment Results (Profit / Loss before tax)					
Vehicle Finance	727.53	582.89	669.97	2,243.01	1,999.28
Loan against property	195.69	190.15	155.12	728.79	401.70
Home Loans	95.11	59.03	65.49	296.02	196.41
Others	52.61	16.41	(32.16)	51.70	(29.52)
Unallocated	91.63	74.36	69.03	283.25	334.35
Total	1,162.57	922.84	927.45	3,602.77	2,902.22
3. Segment Assets					
Vehicle Finance	66,722.81	60,980.49	52,187.20	66,722.81	52,187.20
Loan against property	20,473.73	18,791.78	15,250.29	20,473.73	15,250.29
Home Loans	8,018.01	6,822.35	5,062.64	8,018.01	5,062.64
Others	9,632.69	7,019.95	1,756.93	9,632.69	1,756.93
Unallocated	8,779.66	10,988.16	8,221.62	8,779.66	8,221.62
Total	1,13,626.90	1,04,602.73	82,478.68	1,13,626.90	82,478.68
4. Segment Liabilities					
Vehicle Finance	58,319.79	53,084.34	44,768.96	58,319.79	44,768.96
Loan against property	17,895.29	16,358.49	13,082.51	17,895.29	13,082.51
Home Loans	7,008.23	5,938.94	4,343.01	7,008.23	4,343.01
Others	8,383.54	6,074.00	1,462.26	8,383.54	1,462.26
Unallocated	7,673.95	9,565.34	7,052.94	7,673.95	7,052.94
Total	99,280.80	91,021.11	70,709.68	99,280.80	70,709.68
5. Capital Employed (Segment Assets - Segment Liabilities)					
Vehicle Finance	8,403.02	7,896.15	7,418.24	8,403.02	7,418.24
Loan against property	2,578.44	2,433.29	2,167.78	2,578.44	2,167.78
Home Loans	1,009.78	883.41	719.63	1,009.78	719.63
Others	1,249.15	945.95	294.67	1,249.15	294.67
Unallocated	1,105.71	1,422.82	1,168.68	1,105.71	1,168.68
Total	14,346.10	13,581.62	11,769.00	14,346.10	11,769.00

Note:

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.



On behalf of the Board of Directors

Vellayan Subbiah
Chairman

Place : Chennai
Date : May 03, 2023

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