



March 22, 2025

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sir/Madam,

Sub: Information on allotment of 24,140 equity shares on exercise of Employee Stock Options

We hereby inform you that the Nomination and Remuneration Committee of the Company has approved the allotment of 24,140 equity shares of Rs.2/- each to the employees who have exercised their options under the employee stock option scheme.

The Company will be applying for the final listing of the above shares on NSE and BSE to complete the rest of the issue formalities.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

“Chola Crest”, C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464
Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576





CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE NOMINATION AND REMUNERATION COMMITTEE OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED HELD AT 2.30 P.M. ON FRIDAY, THE 31st JANUARY, 2025 AT THE BOARD ROOM, 4th FLOOR, CHOLA CREST, C-54 & 55, SUPER B-4, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI – 600032.

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Approval for additional grants of ESOPs to employees under ESOP 2016:

RESOLVED THAT pursuant to the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, Section 62(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013 and the Memorandum and Articles of Association of the Company, approval of the Committee be and is hereby accorded to grant in aggregate 5,16,500 options, at an exercise price of Rs.1279.40/- being the last available closing price of the equity shares of the Company on National Stock Exchange of India Limited, the stock exchange where there was highest trading volume on 30th January, 2025, recorded, being the date immediately prior to the Relevant Date namely the allotment date, to or to the benefit of such employees of the Company as per the details circulated, the specific number of stock options mentioned against each of their name in the said List, who are entitled to receive the options in accordance with the Employee Stock Option Plan 2016 and the options shall vest as per the vesting schedule mentioned in the note circulated to the Committee and in accordance with the provisions of the law or guidelines issued by the relevant Authority, each option would be exercisable for one equity share of face value of Rs.2/- each fully paid-up on payment of the requisite exercise price to the Company.

RESOLVED FURTHER THAT the Company do enter into an agreement containing the various terms and conditions of granting, vesting inter-alia to the employees of the Company and that Mr. Ravindra Kumar Kundu, Managing Director, Mr. D Arulselvan, Chief Financial Officer and Mr. Jeeva Balakrishnan, Chief Human Resources Officer be and are hereby authorised severally to issue the grant letters and enter into agreements for and on behalf of the Company.

CERTIFIED TRUE COPY

For Cholamandalam Investment and
Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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March 3, 2025

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
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Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sir/Madam,

Sub: Information on allotment of 31,930 equity shares on exercise of Employee Stock Options

We hereby inform you that the Nomination and Remuneration Committee of the Company has approved the allotment of 31,930 equity shares of Rs.2/- each to the employees who have exercised their options under the employee stock option scheme.

The Company will be applying for the final listing of the above shares on NSE and BSE to complete the rest of the issue formalities.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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February 27, 2025

SBICAP Trustee Company Limited.- as trustee of the PLATINUM TRUST FEB 2025– TRANCHE I
A Corporate Office at Apeejay House
6th Floor, West Wing, 3 Dinshaw Wachha Road
Churchgate, Mumbai
Maharashtra 400 020
Tel: 91-9004551053

Dear Sirs,

Sub: Sale of VF loan receivables by way of Securitisation Transaction – State Bank of India

We refer to the sale of vehicle finance receivables of the Company by way of Securitisation Transaction to the extent of Rs.822crs.

In this connection, we hereby confirm that the said securitization transaction is within the overall limit of Rs.40,000 crores as approved by the Board vide its Resolution dated March 21, 2024.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CERTIFIED TRUE COPY OF THE NOTE ON SECURITISATION APPROVED BY MR. RAVINDRA KUMAR KUNDU, MANAGING DIRECTOR & MR. D ARULSELVAN, CHIEF FINANCIAL OFFICER DATED 26-FEB-2025

Sale of Vehicle Finance loan receivables by way of Securitisation in favour of Platinum Trust Feb 2025 – Tranche I:

RESOLVED THAT approval be and is hereby given to the Company for sale of Vehicle Finance loan receivables by way of a Securitisation transaction in favour of Platinum Trust Feb 2025 – Tranche I as per the note circulated including the following terms and conditions:

Securitisation transaction in favour of	Platinum Trust Feb 2025 – Tranche I
Amount	Up to Rs.822 crores
Weighted Avg. Balance tenor	44.44 months
Credit Enhancement (CE)	<ul style="list-style-type: none"> - First Loss CE- 5% of POS in form of Fixed Deposits with bank. - Second loss CE -1.50% of POS initially in the form of Fixed Deposit for 90 days which will be converted into Bank guarantee subsequently.
Investment in PTC	The originator has to retain 10% of the pool value as Minimum Risk Retention (MRR). For this transaction, the MRR limit is 10%, considering the First loss CE (5%) and Investment in PTC (5.12%)
Servicing Fee	Collection Fees of 0.4% of monthly collections
Investor Yield	Annualized yield to investor – 8.41% p.a. Payout rate to investor – 8.10% p.a.p.m. - Monthly fixed rate
Trustee	SBICAP Trustee Company Limited

**CERTIFIED TRUE COPY
For Cholamandalam Investment and Finance
Company Limited**



**P. Sujatha
Company Secretary**

Cholamandalam Investment and Finance Company Ltd.

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE FORTY FIFTH ANNUAL GENERAL MEETING OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED HELD AT 4 P.M. ON TUESDAY, THE 1ST AUGUST, 2023 THROUGH VIDEO CONFERENCE FACILITY OF NATIONAL SECURITIES DEPOSITORY LIMITED

SPECIAL RESOLUTION: Approval for increase in borrowing powers of the company:

RESOLVED THAT in supersession of the resolution passed on 29 July, 2022 and pursuant to the provisions of section 180(1)(a), 180(1)(c) and all other applicable provisions of the Companies Act, 2013 read with such Rules as may be applicable (including any statutory modification(s) or amendment(s) or re-enactment thereof for the time being in force) and in terms of the Memorandum and Articles of Association of the company, approval of the members of the company be and is hereby accorded to the board of directors of the company (hereinafter referred to as “the board” which term shall be deemed to include any committee thereof which the board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution) to borrow monies from time to time and, if it thinks fit, for creation of such mortgage, charge and/or hypothecation as may be necessary, in addition to the existing charges, mortgages and hypothecations, if any, created by the company, on such of the assets of the company, both present and future, and/or on the whole or substantially the whole of the undertaking or the undertakings of the company, in such manner as the board may direct, in favour of financial institutions, investment institutions, banks, insurance companies, mutual funds, trusts, other bodies corporate or any other person(s) (hereinafter referred to as the “lending agencies”) and Trustees for the holders of debentures/bonds and/or other instruments which may be issued on private placement basis or otherwise, to secure rupee term loans/foreign currency loans, debentures, bonds and other instruments, including but not restricted to securing those facilities which have already been sanctioned, including any enhancement therein, even though the monies to be borrowed together with the monies already borrowed by the company may exceed at anytime, the aggregate of the paid-up share capital, free reserves and securities premium reserve of the company, upto a limit of an outstanding aggregate value of ₹ 2,00,000 crores (apart from temporary loans obtained from the company’s bankers in the ordinary course of business), together with interests thereon at the agreed rates, further interest, liquidated damages, premium on pre-payment or on redemption, costs, charges, expenses and all other monies payable by the company to the trustees under the trust deed and to the lending agencies under their respective agreements/loan agreements/debenture trust deeds entered/to be entered into by the company in respect of the said borrowings.

**CERTIFIED TRUE COPY
For Cholamandalam Investment and
Finance Company Limited**

**P. Sujatha
Company Secretary**

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576

CERTIFIED TRUE COPY OF THE NOTE ON BORROWINGS APPROVED BY MR. VELLAYAN SUBBIAH, CHAIRMAN & MR. RAVINDRA KUMAR KUNDU, MANAGING DIRECTOR & MR. D ARULSELVAN, CHIEF FINANCIAL OFFICER DATED 14-FEB-2025

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Approval for availing a secured term loan from Union Bank of India, for an amount up to Rs.2000 crores:

RESOLVED THAT subject to the provisions of section 180(1)(c) and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, approval be and is hereby given to the Company to borrow from Union Bank of India, a secured term loan for an amount not exceeding Rs.2000 crores in one or more tranches on the following terms:

Interest Rate	1M MCLR presently at 8.30% p.a.p.m
Tenor	Door to door tenor of 4 years from the date of first disbursement
Principal Redemption	16 equal quarterly instalments after nil moratorium period
Security	Exclusive charge on the standard receivable of loan assets portfolio of the Company. The asset cover should be maintained at least 1.15 times of the loan amount at all times.
Prepayment options	<p>Interest rate reset on monthly basis. At the time of reset, the Company will have the option to exit the loan without any pre-payment penalty within 15 days from the date of communication of reset interest rate, if the interest rate including benchmark rate is not acceptable to the Company on the reset date.</p> <p>No prepayment charges, if there is any modification of the terms and conditions in sanction letter and other loan documents.</p> <p>The Company also has the option to pre-close the loan by serving notice period of 30 days without any pre-payment charges.</p>
Processing fee	0.02% and applicable tax

CERTIFIED TRUE COPY
For Cholamandalam Investment and
Finance Company Limited

P. Sujatha
Company Secretary

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CERTIFIED TRUE COPY OF THE NOTE ON BORROWINGS APPROVED BY MR. RAVINDRA KUMAR KUNDU, MANAGING DIRECTOR & MR. D ARULSELVAN, CHIEF FINANCIAL OFFICER DATED 10-FEB-2025

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Approval for issuance of Commercial Paper (CP) to Tata Mutual Fund for Rs.750 crores:

RESOLVED THAT subject to the provisions of section 180(1)(c) and all other applicable provisions of the Companies Act, 2013 and the Rules made there under, approval be and is hereby given to the Company for issuance of Commercial Paper to Tata Mutual Fund up to Rs.750 crores in one or more tranches on the following terms and as per the note circulated to the Committee:

Interest Rate	7.95%
Total Amount (Face Value)	Rs. 750 crores
Total Inflow Amount	Rs.735.42 crores
Tenor	91 days
Security	Unsecured
Arranger Fee	0.01% p.a.

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Managing Director and Mr. D Arulselvan, Chief Financial Officer and be and are hereby severally authorised to:

- approve the terms and conditions of issue;
- allot the commercial papers;
- approve the issuing of Letters of Allotment and other documents as may be required in this regard and finalise the signatories thereto;
- approve the listing of the commercial paper in one or more stock exchanges;
- make available the commercial paper in dematerialised form with NSDL and/or CDSL;
- designate any one or more executives of the Company as authorised signatory/signatories for executing / signing / endorsing or otherwise certifying such documents as may be required and take such steps and approve all other acts and deeds as may be required to give effect to the above resolution.

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Managing Director, Mr. D Arulselvan, Chief Financial Officer, Mr. N Ganesh, Senior Executive Vice President - Finance, Ms. Rajalakshmi Sriram, Senior Vice President – Treasury and Mr. Hardik Pandya, Deputy Vice President - Treasury be and are hereby authorised severally to execute such documents as may be required to give effect to the above issue of commercial papers.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed to such documents as may be required in the presence of any director who shall sign the documents in token of the Common Seal having been affixed in his/her presence or in the presence of Mr. D. Arulselvan,

Cholamandalam Investment and Finance Company Ltd.

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Chief Financial Officer, Mr. N Ganesh, Sr. Vice President – Finance, Ms. Rajalakshmi Sriram, Associate Vice President – Treasury or Mr. Hardik Pandya, Sr. Assistant Vice President - Treasury or any other person as may be authorised by Mr. Ravindra Kumar Kundu, Managing Director, in whose favour power of attorney may be executed for the specific purpose of executing documents relating to the aforesaid borrowings and who shall sign the documents in token of the common seal having been affixed in their presence.

CERTIFIED TRUE COPY

For Cholamandalam Investment and
Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED HELD AT 11.40 A.M. ON FRIDAY, THE 31st JANUARY, 2025 AT THE BOARD ROOM, 4th FLOOR, CHOLA CREST, C-54 & 55, SUPER B-4, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI – 600032.

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Consideration of appointment of M/s. B. Thiyagarajan & Co, Chartered Accountants as BRSR Assurance Provider for FY 2024-25:

RESOLVED THAT pursuant to Clause 5 of the SEBI Circular no. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated 12th July, 2023 on BRSR Core Framework for assurance and ESG disclosures, the appointment of M/s. B. Thiyagarajan & Co, Chartered Accountants as the 'BRSR Assurance Provider' of the Company for FY 2024-25 at a fee of Rs.1.25 lakhs, excluding applicable taxes and out of pocket expenses incurred during the course of audit be and is hereby considered and approved.

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Managing Director and Mr. Ajay Bhatia, Chief Risk Officer be and are hereby severally authorised to sign / execute various agreements / documents and any other papers as may be required to give effect to the above resolution.

CERTIFIED TRUE COPY
For Cholamandalam Investment and
Finance Company Limited



P. Sujatha
Company Secretary



February 10, 2025

**The Senior Supervisory Manager
Department of Supervision
Reserve Bank of India
Fort Glacis, 16 Rajaji Salai
Chennai 600 001**

Dear Sir/Madam,

Sub: Details of interim dividend declared during the financial year ending March 31, 2025

We refer to the Para 33 of the Master Directions (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 on guidelines on declaration of dividends by NBFCs. In this regard, we wish to inform you that the Board of Directors at their meeting held on 31st January, 2025 have approved payment of an interim dividend on the outstanding equity shares of the Company at the rate of 65% being Rs.1.30 per equity share of Rs.2/- each for the year ending 31st March, 2025, basis the limited review report for the quarter and year to date results for the period ended 31st December, 2024 issued by the joint statutory auditors of the Company. The interim dividend will be paid to all those shareholders holding shares as on 7th February 2025, being the record date fixed for the purpose.

We furnish below the details of the dividend in the prescribed format –

Details of Interim Dividend approved during the financial year				
Name of the NBFC - CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED				
Accounting period	Net profit for the accounting period (₹ crore)	Rate of dividend (per cent)	Amount of dividend (₹ crore)	Dividend Pay-out ratio (per cent)
Nine months ended December 31, 2024	2,991.81	65%	109.32	3.65%

We further confirm that, while considering the proposal of interim dividend, the Board had *inter-alia* taken into account each of the following aspects -

- (a) Supervisory findings of the Reserve Bank on divergence in classification and provisioning for Non-Performing Assets (NPAs);
- (b) Qualifications in the Auditors Report to the financial statements, if any; and
- (c) Long term growth plans of the NBFC.

Cholamandalam Investment and Finance Company Ltd.

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Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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February 6, 2025

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza
5th Floor, Plot No. C/1, G Block,
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Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Sub.: Transcript of Earnings call for the quarter ended December 31, 2024

Further to our letter dated 31st January, 2025, informing you regarding the upload of the audio recording of the Earnings Call for the quarter ended 31st December 2024, we enclose the copy of the Transcript of the Earnings Call, which has also been uploaded on the Company website today in the following link:

<https://www.cholamandalam.com/investors/call-transcript>

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Encl.: As above

Cholamandalam Investment and Finance Company Ltd.

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CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED SCHEDULED TO BE HELD AT 11.40 A.M. ON FRIDAY, THE 31st JANUARY, 2025 AT THE BOARD ROOM, 4th FLOOR, CHOLA CREST, C-54 & 55, SUPER B-4, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI – 600032.

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Consideration and approval for the payment of interim dividend for the financial year ending 31st March, 2025:

RESOLVED THAT pursuant to section 123 of the Companies Act, 2013 read with Rules made thereunder and para 33 of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, payment of an interim dividend on the outstanding equity shares of the Company at the rate of 65% (Rs.1.30 per equity share of Rs.2/- each) out of the profits of the Company for the nine months ended 31st December, 2024 and basis the limited review report for the quarter and nine months ended 31st December, 2024 issued by the joint statutory auditors of the Company, be and is hereby approved and paid to the members, whose names appear on the register of members of the company as on the record date 7th February, 2025.

RESOLVED FURTHER THAT Mr. Vellayan Subbiah, Chairman, Mr. Ravindra Kumar Kundu, Managing Director, Mr. D. Arulselvan, Chief Financial Officer and Ms. P Sujatha, Company Secretary be and are hereby severally authorised to execute such documents and to do all such acts and deeds as may be required to give effect to the above resolution including issuing necessary instructions to the banks for payment of the above interim dividend.

CERTIFIED TRUE COPY
For Cholamandalam Investment and
Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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February 3, 2025

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Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

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Dear Sir/Madam,

Sub: Information on allotment of 39,730 equity shares on exercise of Employee Stock Options

We hereby inform you that the Nomination and Remuneration Committee of the Company has approved the allotment of 39,730 equity shares of face value Rs.2/- each to the employees who have exercised their options under the employee stock option scheme.

The Company will be applying for the final listing of the above shares on NSE and BSE to complete the rest of the issue formalities.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CERTIFIED TRUE COPY OF THE NOTE ON BORROWINGS APPROVED BY MR. VELLAYAN SUBBIAH, CHAIRMAN & MR. RAVINDRA KUMAR KUNDU, MANAGING DIRECTOR & MR. D ARULSELVAN, CHIEF FINANCIAL OFFICER DATED 31-JAN-2025

=====

Approval for availing of secured term loan from Deutsche Bank, for an amount up to Rs.1000 crores:

RESOLVED THAT subject to the provisions of section 180(1)(c) and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, approval be and is hereby given to the Company to borrow from Deutsche Bank, a secured term loan for an amount not exceeding Rs.1000 crores in one or more tranches on the following terms:

Interest Rate	1M T bill + spread i.e., upto 7.80% p.a.p.m.
Tenor	6 months
Principal Redemption	Bullet repayment
Security	1.15 times
Prepayment options	The prepayment charges wont be applicable on interest reset date. If prepayment is done on non-interest reset dates, borrower has to compensate us for any cost, loss and expense (including fund breakage cost) subject to maximum of 1% of the principal amount outstanding.
Processing fee	Nil

CERTIFIED TRUE COPY
For Chola Investment and Finance Company Limited

P. Sujatha
Company Secretary

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January 31, 2025

MR. L NIRMAL RAJ
HDFC Bank Limited
RK Salai, Chennai – 600 002

Sub: Payment of Interim Dividend 2025

Dear Sir,

We have pleasure in appointing you as our bankers for payment of our Interim Dividend 2025 for the year ending 31st March, 2025 under the following terms and conditions.

The Board of Directors at their meeting held today have approved an Interim Dividend on equity shares at the rate of 65% (Rs.1.30 per share). The copy of the Board Resolution is enclosed.

Please open a Current Account in the name of the company styled as **“Cholamandalam Investment and Finance Company Limited – Interim Dividend 2025”**. Please also note that within 37 days from the date of declaration the name of the account be changed to **“Unpaid Interim Dividend 2025- Cholamandalam Inv. and Fin. Co. Ltd.”**.

The Pay in cheques shall be printed under the facsimile Signatures of Mr. D Arulselvan - President & CFO and Ms. P Sujatha, Company Secretary.

For the purpose of operating the above said bank account and for re-validation / correction on the face of any of the dividend warrant(s), the same shall be countersigned by any two of the following authorised signatories.

Mr. D. Arulselvan – President & CFO
Ms. P. Sujatha – Company Secretary
Mr. N Ganesh – Sr. Executive Vice President - Finance
Mr. H Balaji – Vice President - Compliance

Any two of the above said authorised signatories are also authorised to correspond / issue / give instructions / furnish such information to the bank / its officials and in general to do all acts, matters, things, deeds as may be necessary.

Please find enclosed the account opening forms duly signed as required by you. We request you to open the account as mentioned above and give us the account number.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

Authorised Signatory

Cholamandalam Investment and Finance Company Ltd.

“Chola Crest”, C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464
Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576





January 24, 2025

Dear Sirs / Madam,

Sub.: Revised Notice of meetings scheduled on 30th and 31st January, 2025

Based on a request from one of our directors, the meetings scheduled on 30th January, 2025 are rescheduled to commence at 1.30 p.m. The meetings will be preceded by lunch at 12.30 p.m.

We request you to kindly take note of the same.

Date	Time	Serial No. / Meeting
30-Jan-2025	12.30 p.m. – 1.30 p.m.	Lunch at 4 th Floor, Executive Dining Hall, Chola Crest
	1.30 p.m. – 2.30 p.m.	4/2024-25 IT Strategy Committee
	2.30. p.m. – 3.00 p.m.	2/2024-25 Special Committee of the Board for Monitoring and Follow-up of cases of Frauds
	3.00 p.m. – 4.30 p.m.	7/2024-25 Audit Committee
	4.30. p.m. – 6.00 p.m.	4/2024-25 Risk Management Committee

The schedule of meetings on 31st January, 2025 remains unchanged.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576



Dear Sirs / Madam,

Sub.: Notice of meetings scheduled on 30th and 31st January, 2025

We wish to inform you that the following Committee / Board meetings are being scheduled on, Thursday the 30th January, 2025 and Friday, the 31st January, 2025 at the Board Room, 4th Floor, Chola Crest, C-54 & 55, Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai – 600032.

Date	Time	Serial No. / Meeting	Main Agenda
30-Jan-2025	12.30 p.m. – 1.30 p.m.	• Lunch at 4 th Floor, Executive Dining Hall, Chola Crest	
	1.30 a.m. – 2.30 p.m.	4/2024-25 IT Strategy Committee	<ul style="list-style-type: none"> To review the progress on implementation of CFSS during the period ended 31/12/2024 To review the status of implementation of IT strategy approved for FY 2024-25 To review the IT Infrastructure & Services Management framework To review the IT and Information Security Risk Management Framework
	2.30 p.m. – 3.00 p.m.	2/2024-25 Special Committee of the Board for Monitoring and Follow-up of cases of Frauds	<ul style="list-style-type: none"> To review the effectiveness of fraud risk management framework in the Company To review the report on frauds detected during the quarter ended 31/12/2024 including the root cause analysis Annual Review of frauds
	3.00 p.m. – 4.30 p.m.	7/2024-25 Audit Committee	<ul style="list-style-type: none"> To consider the internal audit report for the quarter ended 31/12/2024 To evaluate the internal financial controls framework for the period ended 31/12/2024 Meeting of the Audit Committee with Head – Internal Audit without the presence of management team
	4.30 p.m. – 6.00 p.m.	4/2024-25 Risk Management Committee	<ul style="list-style-type: none"> To review the risk reports for the quarter ended 31/12/2024 To review the progress of the risk management initiatives of the Company To review the material outsourced activities Meeting of the Risk Management Committee with Chief Risk Officer (CRO) without the presence of the

Cholamandalam Investment and Finance Company Ltd.

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Date	Time	Serial No. / Meeting	Main Agenda
31-Jan-2025	9.30 a.m. – 11.00 a.m.	8/2024-25 Audit Committee	<ul style="list-style-type: none">To review and recommend the unaudited standalone and consolidated financial results for the quarter and nine months ended 31/12/2024
	11.00 a.m. – 1.00 p.m.	4/2024-25 Board	<ul style="list-style-type: none">To review the operations of the Company during the quarter ended 31/12/2024To approve the unaudited standalone and consolidated financial results for the quarter and nine months ended 31/12/2024
	1.00 p.m. – 1.30 p.m.	3/2024-25 Nomination and Remuneration Committee	<ul style="list-style-type: none">To consider and approve the grant of ESOPs to employees under ESOP 2016 Scheme
	1.30 p.m. – 2.30 p.m.	Lunch at 4 th Floor, Executive Dining Hall, Chola Crest	

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited



P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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January 10, 2025

**The Senior Supervisory Manager
Department of Supervision
Reserve Bank of India
Fort Glacis, Rajaji Salai
Chennai 600 001**

Dear Sir,

Sub.: Non-Banking Financial Companies – Certificate under Para 96 (iv) of Scale Based Regulation, Master Directions, 2023

We refer to the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, dated October 19, 2023. Pursuant to Para 96 (iv) of the Directions, we enclose a statement on change of directors during the quarter ended 31st December, 2024, from the Managing Director *inter alia* certifying that fit and proper criteria in selection of the directors has been followed by the Company.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Encl.: As above

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576





January 3, 2025

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Sub: Information on allotment of 63,990 equity shares on exercise of Employee Stock Options

We hereby inform you that the Nomination and Remuneration Committee of the Company has approved the allotment of 63,990 equity shares of Rs.2/- each to the employees who have exercised their options under the employee stock option scheme.

The Company will be applying for the final listing of the above shares on NSE and BSE to complete the rest of the issue formalities.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576





January 3, 2025

The Secretary National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 NSE SCRIP CODE: CHOLAFIN EQ	The Secretary BSE Ltd. 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 BSE SCRIP CODE: 511243
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Dear Sirs,

Sub: Intimation of Board meeting under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We hereby inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, the 31st January, 2025 to *inter alia* consider and approve the unaudited standalone and consolidated financial statements of the Company for the quarter and nine months ended 31st December, 2024.

The Company will publish and submit the unaudited financial results as required under Regulation 33 of the Listing Regulations.

The ‘Trading window’ of the Company is closed for “Designated Persons” of the Company from 1st January, 2025 till 2nd February, 2025 (both days inclusive) in connection with the above impending publication of the unaudited financial results.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576



December 31, 2024

IDBI Trusteeship Services Ltd.- as trustee of the PLATINUM TRUST DEC 2024– TRANCHE III
Ground Floor, Universal Insurance Building
Sir Phirozshah Mehta Road.
Fort, Mumbai
Maharashtra 400 001
Tel: 022 – 40807017
Fax: 022 – 66311776

Dear Sirs,

Sub: Sale of VF loan receivables by way of Securitisation Transaction – HDFC Bank Limited

We refer to the sale of vehicle finance receivables of the Company by way of Securitisation Transaction to the extent of Rs.1052 crores.

In this connection, we hereby confirm that the said securitization transaction is within the overall limit of Rs.40,000 crores as approved by the Board vide its Resolution dated March 21, 2024.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576



CERTIFIED TRUE COPY OF THE NOTE ON SECURITISATION APPROVED BY MR. RAVINDRA KUMAR KUNDU, MANAGING DIRECTOR & MR. D ARULSELVAN, CHIEF FINANCIAL OFFICER DATED 31-DEC-2024

Sale of Vehicle Finance loan receivables by way of Securitisation in favour of Platinum Trust Dec 2024 – Tranche III:

RESOLVED THAT approval be and is hereby given to the Company for sale of Vehicle Finance loan receivables by way of a Securitisation transaction in favour of Platinum Trust Dec 2024 – Tranche III as per the note circulated including the following terms and conditions:

Securitisation transaction in favour of	Platinum Trust Dec 2024 – Tranche III
Amount	Up to Rs.1052 crores
Weighted Avg. Balance tenor	48.80 months
Credit Enhancement (CE)	First Loss CE: 5% of POS in form of Fixed Deposits with bank. Second loss CE -1.50% of POS initially in form of Fixed Deposit which will be converted into Bank guarantee subsequently.
Investment in PTC	The originator has to retain 10% of the pool value as Minimum Risk Retention (MRR) – For this transaction, MRR limit is 10%, First loss CE (5%) and Investment in PTC (5.04%)
Servicing Fee	0.4% of monthly collections
Investor Yield	Annualized yield to investor – 8.41% p.a. Payout rate to investor – 8.10% p.a.p.m. - Monthly fixed rate
Trustee	IDBI Trusteeship Services Limited

**CERTIFIED TRUE COPY
For Cholamandalam Investment and Finance
Company Limited**



**P. Sujatha
Company Secretary**

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576


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CERTIFIED TRUE COPY OF THE EXTRACT OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED HELD AT 2 P.M. ON MONDAY, THE 20th MARCH, 2023 AT THE WEST BOARD ROOM, DARE HOUSE, 5th FLOOR, NO.2, N.S.C. BOSE ROAD, PARRYS, CHENNAI 600 001.

=====

Consideration and approval of the policies of the Company for FY 2023-24:

RESOLVED THAT the policies of the Company as placed before the Board and applicable from the financial year 2023-24 onwards, be and are hereby taken note of and approved and Mr. Ravindra Kumar Kundu, Executive Director be and is hereby authorised to make changes from time to time in the said policies, as may be deemed necessary arising out of regulatory changes and/or business requirements and the Board be appraised of such changes in the policies from time to time.

- Interest Rate Model Policy

CERTIFIED TRUE COPY

For Cholamandalam Investment and Finance
Company Limited



P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576

**CERTIFIED TRUE COPY OF THE NOTE ON BORROWINGS APPROVED BY MR. RAVINDRA KUMAR KUNDU,
MANAGING DIRECTOR & MR. D ARULSELVAN, CHIEF FINANCIAL OFFICER DATED 20-DEC-2024**

=====

Approval for availing an overdraft facility from State Bank of India for an amount up to Rs.950 crores:

RESOLVED THAT subject to the provisions of section 180(1)(c) and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, approval be and is hereby given to the Company to borrow an amount not exceeding Rs.950 crores, by way of an overdraft facility against fixed deposit (FD), maintained with State Bank of India, in one or more tranches, on the following terms:

Overdraft facility Interest Rate	30 bps above the prevailing FD rate (present 8.00% p.a.p.m)
Overdraft limit	Rs.950 crores against the FD of Rs.1000 crores
Tenor	1 year (365 Days)
Security	Fixed Deposit
FD Rate of Interest	7.70%
Date of Deposit / Maturity of FD	12 th December 2024 / 12 th December 2025

CERTIFIED TRUE COPY
For Cholamandalam Investment and
Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464
Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED HELD AT 11.30 A.M. ON FRIDAY, THE 25TH OCTOBER, 2024 AT THE BOARD ROOM, 4TH FLOOR, CHOLA CREST, C-54 & 55, SUPER B-4, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI – 600032.

=====

i. Approval to settle/form/create a Trust for CSR activities and other activities related thereto:

RESOLVED THAT pursuant to Sections 135, 179 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules thereunder (including any statutory modification(s) or re-enactment(s) therefor for the time being in force), and as recommended by the Corporate Social Responsibility Committee, approval of the Board be and is hereby accorded for settlement/formation/creation of a Trust under the name and style of “CHOLA FOUNDATION” for implementation of the CSR Activities, and the Company shall be one of the Authors of the Trust along with Tube Investment of India Limited and C G Power Industrial Solutions Limited or such other company as approved by the CSR Committee.

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Managing Director and Mr. D. Arulselvan, Chief Financial Officer be and are hereby severally authorised to

- vest any or all powers in favour of any of the officers of the Company or any other person, by way of power of attorney, letter of authorisation or otherwise, as may be necessary based on the requirements.
- engage external experts, professionals, consultants, advisors etc., to suitably represent the Company for formation of CSR trust.

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Managing Director, Mr. D. Arulselvan, Chief Financial Officer, Ms. P. Sujatha, Company Secretary, Mr. Ganesh N, Senior Executive Vice President and Mr. E Magesh, General Manager be and are hereby severally authorized to sign the Trust Deed, necessary documents and instruments that are necessary for registration of the Trust Deed before the Competent Authority, file necessary forms and do all acts, deeds as may be necessary in this regard.

ii. Approval for contribution to be made by the Company:

RESOLVED THAT approval of the Board be and is hereby accorded for the Company to contribute an initial corpus not exceeding Rs. 1 lakh for establishment of “Chola Foundation”.

CERTIFIED TRUE COPY
For Cholamandalam Investment and
Finance Company Limited



P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576





CERTIFIED TRUE COPY OF THE NOTE ON BORROWINGS APPROVED BY MR. VELLAYAN SUBBIAH, CHAIRMAN & MR. RAVINDRA KUMAR KUNDU, EXECUTIVE DIRECTOR & MR. D ARULSELVAN, CHIEF FINANCIAL OFFICER DATED 13-DEC-2024

=====

Approval for availing of secured term loan from Bank of Maharashtra, up to Rs.1000 crores:

RESOLVED THAT subject to the provisions of section 180(1)(c) and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, approval be and is hereby given to the Company to borrow from Bank of Maharashtra, a secured term loan not exceeding Rs.1000 crores in one or more tranches on the following terms:

Interest Rate	Upto 8.50% p.a.p.m linked to 1M MCLR
Tenor	4 years
Principal Redemption	Principal shall be repaid in 16 equal quarterly instalments of Rs. 62.50 Crores each
Security Cover	1.15 times. Exclusive charge by way of a hypothecation over the standard receivables under loans advanced by the Company (both present and future)
Prepayment Options	Prepayment Fee is not applicable if there is any modification of terms and conditions in sanction letter and other loan documents or by serving notice period of 30 days.
Processing Fee	0.01% of sanctioned amount+ GST

CERTIFIED TRUE COPY
For Cholamandalam Investment and
Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CERTIFIED COPY OF THE RESOLUTION APPROVED BY NOMINATION AND REMUNERATION COMMITTEE ON 13-DEC-2024

Allotment of 39,015 equity shares of Rs.2/- each fully paid up issued under ESOP 2016 scheme:

RESOLVED THAT approval of the Committee be and is hereby granted for allotment of **39,015** equity shares of Rs.2/- each to the option grantees as per the details given below:

SN.	Name of the Employee	Scheme	Options exercised	Exercise Price per share (in Rs.)	Amount (in Rs.)
1	Shailendra Pal Singh	ESOP 2016	800	710.75	5,68,600.00
2	Vikas Taneja		400		2,84,300.00
3	Nilesh Sharad Thombre		175		1,24,381.25
4	Varinder Pal Singh		850		6,04,137.50
5	Avinash Kumar Nigam		400		2,84,300.00
6	Sumit Sharma		2,000		14,21,500.00
7	Abhista Tiwari		2,100	629.50	13,21,950.00
8	Amandeep Singh Sandhu		10,450	253.70	26,51,165.00
9	Ajay Bhatia		1,000	580.30	5,80,300.00
10	Sridhar R		3,750	609.00	22,83,750.00
11	Jayaprakash Krishnamoorthy		800		4,87,200.00
12	Sarabjit Singh Gill		6,150		37,45,350.00
13	Krishnakumar K P		1,000	202.00	2,02,000.00
14	Prashant Kumar		5,450		11,00,900.00
15	Charles Stanis		1,700	316.00	5,37,200.00
16	Aman Sharma		1,490	261.94	3,90,290.60
17	Ashoklal G N		500	710.75	3,55,375.00
	TOTAL		39,015		169,42,699.3

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Managing Director, Mr. D Arulselvan, Chief Financial Officer and Ms. P Sujatha, Company Secretary be and are hereby severally authorised:

- to file the return of allotment in respect of the shares aforesaid with the Registrar of companies, Tamil Nadu, Chennai;
- to make available the securities in dematerialised form with NSDL and/or CDSL, as may be necessary;
- to make applications for listing of the Securities of the Company with the stock exchange(s) and executing and delivering or arranging the delivery of the listing agreement(s) or equivalent documentation to the concerned stock exchange(s); and
- to approve and to do all other acts and deeds as may be required to give effect to this resolution.

Cholamandalam Investment and Finance Company Ltd.

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RESOLVED FURTHER THAT the allotment letters where required, evidencing the allotment of securities be issued to the allottees under the Common Seal of the Company and the facsimile signatures of any two directors and be signed by Mr. D Arulselvan, Chief Financial Officer and Ms. P Sujatha, Company Secretary or any executive authorised by Mr. Ravindra Kumar Kundu, Managing Director in this regard.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed to such documents as may be required in the presence of any director who shall sign the documents in token of the Common Seal having been affixed in his/her presence or in the presence of Mr. D Arulselvan, Chief Financial Officer in whose favour Powers of Attorney may be executed for the specific purpose of executing documents relating to issue of equity shares by the Company and who shall sign the documents in token of the Common Seal having been affixed in their presence.

CERTIFIED TRUE COPY

For Cholamandalam Investment and Finance
Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
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Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576



CERTIFIED COPY OF THE RESOLUTION APPROVED BY BUSINESS COMMITTEE ON 10-DEC-2024**Approval for term loan from HDFC Bank Limited up to Rs.3,000 crores:**

RESOLVED THAT subject to the provisions of section 180(1)(c) and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, approval be and is hereby given to the Company to borrow from HDFC Bank Limited a term loan not exceeding Rs.3,000 crores in one or more tranches on the following terms:

- Interest Rate: Upto 8.20% p.a.p.m (Linked to Repo with monthly reset);
- Tenor: SMF/Agri portion - 48 months and Micro/Non-PSL portion - 42 months;
- Principal Redemption: Repayable in equal quarterly repayments with no moratorium; and
- Security: Exclusive charge on specific receivables with asset cover of 1.15 times on principal outstanding basis.

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Managing Director and Mr. D Arulselvan, Chief Financial Officer be and are hereby severally authorized to approve creation of necessary security/charge/pledge/mortgage on the movable and immovable properties of the Company in connection with securing the above borrowing including creation / modification and satisfaction of the charge creation.

RESOLVED FURTHER THAT Mr. D Arulselvan, Chief Financial Officer, Mr. N Ganesh, Sr. Executive Vice President Finance and Ms. Rajalakshmi Sriram, Sr. Vice President – Treasury be and are hereby authorised severally to execute such documents as may be required to give effect to the above.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed to such documents as may be required in the presence of any director who shall sign the documents in token of the Common Seal having been affixed in his/her presence or in the presence of Mr. D Arulselvan, Chief Financial Officer or Mr. N Ganesh, Sr. Executive Vice President Finance or Ms. Rajalakshmi Sriram, Sr. Vice President – Treasury or any other person authorized by Mr. Ravindra Kumar Kundu, Managing Director in whose favour a Power of Attorney may be executed for the specific purpose of executing documents relating to the aforesaid loan and who shall sign the documents in token of the Common Seal having been affixed in their presence.

CERTIFIED TRUE COPY

For Cholamandalam Investment and Finance
Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
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CIN: L65993TN1978PLC007576



December 5, 2024

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sir,

Sub: Newspaper advertisement regarding proposed transfer of equity shares to Investor Education and Protection Fund (“IEPF”) Demat Account

In accordance with Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copies of the notice published in ‘Business Line’ – English edition and ‘Dinamani’ - Tamil edition in connection with the proposed transfer of equity shares to the IEPF, pursuant to the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Encl.: as above

Cholamandalam Investment and Finance Company Ltd.

“Chola Crest”, C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464
Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576



**CERTIFIED COPY OF THE RESOLUTION APPROVED BY NOMINATION AND REMUNERATION COMMITTEE
ON 22-NOV-2024**

=====

Allotment of 46,880 equity shares of Rs.2/- each fully paid up issued under ESOP 2016 scheme:

RESOLVED THAT approval of the Committee be and is hereby granted for allotment of 46,880 equity shares of Rs.2/- each to the option grantees as per the details given below:

SN.	Name of the Employee	Scheme	Options exercised	Exercise Price per share (in Rs.)	Amount (in Rs.)
1	Balaji H	ESOP 2016	100	710.75	71,075.00
2	Raghavan R		200		142,150.00
3	Shankar Venkatachalam		1,600		1,137,200.00
4	Varinder Pal Singh		300		213,225.00
5	Rajalakshmi Sriram		1,150	609.00	700,350.00
6	Sriram K		7,230		4,403,070.00
7	Ananthagopal E		2750		1,674,750.00
8	Sridhar R		300		182,700.00
9	Dhanarajan P		850	202.00	171,700.00
10	Prashant Kumar		700		141,400.00
11	Krishnakumar K P		1,500		303,000.00
12	Pankaj Murpani		2,000	580.30	1,160,600.00
13	Ajay Bhatia		1,000		580,300.00
14	Ravindra Kumar Kundu		20,000		11,606,000.00
15	Samir Modi		1,500	316.00	474,000.00
16	Lokesh Nahar		500		158,000.00
17	Charles Stanis		2,200		695,200.00
18	Sujatha P		3,000	580.30	17,40,900.00
	TOTAL		46,880		2,55,55,620.00

RESOLVED FURTHER THAT Mr. D Arulselvan, Chief Financial Officer, Ms. P Sujatha, Company Secretary and Mr. Balaji H, Vice President – Compliance be and are hereby severally authorised:

- to file the return of allotment in respect of the shares aforesaid with the Registrar of companies, Tamil Nadu, Chennai;
- to make available the securities in dematerialised form with NSDL and/or CDSL, as may be

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necessary;

- to make applications for listing of the Securities of the Company with the stock exchange(s) and executing and delivering or arranging the delivery of the listing agreement(s) or equivalent documentation to the concerned stock exchange(s); and
- to approve and to do all other acts and deeds as may be required to give effect to this resolution.

RESOLVED FURTHER THAT the allotment letters where required, evidencing the allotment of securities be issued to the allottees under the Common Seal of the Company and the facsimile signatures of any two directors and be signed by Mr. D Arulselvan, Chief Financial Officer or Ms. P Sujatha, Company Secretary or Mr. Balaji H, Vice President – Compliance.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed to such documents as may be required in the presence of any director who shall sign the documents in token of the Common Seal having been affixed in his/her presence or in the presence of Mr. D Arulselvan, Chief Financial Officer in whose favour Powers of Attorney may be executed for the specific purpose of executing documents relating to issue of equity shares by the Company and who shall sign the documents in token of the Common Seal having been affixed in their presence.

CERTIFIED TRUE COPY

For Cholamandalam Investment and Finance
Company Limited



P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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November 22, 2024

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Sub: Information on allotment of 46,880 equity shares on exercise of Employee Stock Options

We hereby inform you that the Nomination and Remuneration Committee of the Company has approved the allotment of 46,880 equity shares of Rs.2/- each to the employees who have exercised their options under the employee stock option scheme.

The Company will be applying for the final listing of the above shares on NSE and BSE to complete the rest of the issue formalities.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

Balaji H
Vice President – Compliance

Cholamandalam Investment and Finance Company Ltd.

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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS DATED
14-NOV-2024**

Taking note of RBI's Press Release dated 17th October, 2024 and review of the note from the management on Regulatory Risk analysis:

RESOVLED THAT the RBI's press release dated 17th October, 2024 issuing Directions to 4 NBFCs to cease and desist from sanction and disbursal of loans in view of certain supervisory concerns as circulated to the Board be and is hereby taken note of.

RESOVLED FURTHER THAT the RBI emails dated 29th October, 2024 and November 4, 2024 addressed to the Company advising the Company to place/circulate the said press release before the Board and *interalia* conduct a Regulatory Risk analysis, on the likely impact of the captioned supervisory action and the notes submitted by the management on the Regulatory Risk analysis covering the review of the practices followed by the Company be and are hereby reviewed and noted and the Mr. Ravindra Kumar Kundu, Managing Director be and is hereby authorised by the Board to share the same with RBI as may be required.

CERTIFIED TRUE COPY

For Cholamandalam Investment and Finance
Company Limited



P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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**CERTIFIED COPY OF THE RESOLUTION APPROVED BY NOMINATION AND REMUNERATION COMMITTEE
ON 11-NOV-2024**

Allotment of 2,52,915 equity shares of Rs.2/- each fully paid up issued under ESOP 2016 scheme:

RESOLVED THAT approval of the Committee be and is hereby granted for allotment of **2,52,915** equity shares of Rs.2/- each to the option grantees as per the details given below:

SN.	Name of the Employee	Scheme	Options exercised	Exercise Price per share	Amount (in Rs.)
1	Kiran Kumar B B	ESOP-2016	1,200	710.75	852,900.00
2	Chittampally Aravind		100		71,075.00
3	Vishwanath Prabhu R		300		213,225.00
4	Arun Narayan M		200		142,150.00
5	Pankaj Khetan		1,200		852,900.00
6	Suvendu Datta		1,200		852,900.00
7	Siddhardha Purkayastha		1,100		781,825.00
8	Ravikant Shivananad Jangam		1,200		852,900.00
9	Nilesh Sharad Thombre		125		88,843.75
10	Mohammad Fahim		1,600		1,137,200.00
11	Shailendra Pal Singh		800		568,600.00
12	Rajesh V		1,200		852,900.00
13	Pradeep Singh Shobhawat		500		355,375.00
14	Arun Kalra		1,200		852,900.00
15	Om Chandra		750		533,062.50
16	Rajesh Balusamy		250		177,687.50
17	Vishal Jagdishchandra Shukla		1,200		852,900.00
18	Ajay Singh		1,200		852,900.00
19	Shashank Sahay		425		302,068.75
20	Amit Ashokrao Adhikari		200		142,150.00
21	Pradeep Sridharan		1000		710,750.00
22	Shah Siddharth Hasmukhrai		1,200		852,900.00
23	Sujit Vithal Whaval		1,600		1,137,200.00
24	Sukhbir Singh		200		142,150.00
25	Aparna S		1,200		852,900.00
26	Ajay Bhatia		1,000	580.30	580,300.00

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SN.	Name of the Employee	Scheme	Options exercised	Exercise Price per share	Amount (in Rs.)
27	Mahesh Madhukar Waikar		3,000		1,740,900.00
28	Pankaj Murpani		9,000		5,222,700.00
29	Ravindra Kumar Kundu		45,520		26,415,256.00
30	Sujatha P		2,000		1,160,600.00
31	Ashish Potulwar		5,000		2,901,500.00
32	Bibhu Prasad Padhi		7,410		4,300,023.00
			5,820	738.50	4,298,070.00
33	Ashwin Jayasingh		1,200	1132.10	1,358,520.00
34	Vijay Bhatt		2,500		2,830,250.00
35	Ravi Banerji		1,500		1,698,150.00
36	N Venkateswara Reddy		1,600		1,811,360.00
37	Narendra Kumar N		6,980	253.70	1,770,826.00
38	Prashant Kumar		3,700	278.01	1,028,637.00
			4,350	202.00	878,700.00
39	Balraj Menon C		4,000	278.01	1,112,040.00
40	Aman Sharma		8,350	261.94	2,187,199.00
			7,030	202.00	1,420,060.00
41	Krishnakumar K P		1,900	261.94	383,800.00
42	Abhista Tiwari		1,990		521,260.60
			1,200	629.50	755,400.00
43	Ashish Khanapurkar		4,600	157.90	7,26,340.00
44	Venkata Ratnam R		5,820	690.10	4,016,382.00
			6,940	609.00	4,226,460.00
45	Kavitha A		525		319,725.00
46	Sridhar R		300		182,700.00
47	Sriram K		6,000		3,654,000.00
48	Arul Selvan D		10,900		6,638,100.00
49	Manickam S		7,120		4,336,080.00
			8,820	580.30	5,118,246.00
50	Vallabh S Rao		6,150	609.00	3,745,350.00
51	Shibu Govindan Unnithan		6,150		3,745,350.00
52	Sivasankara Pillai Pradeep		6,150		3,745,350.00
			840	1132.10	950,964.00
53	Samir Modi		1,500	316.00	474,000.00

Cholamandalam Investment and Finance Company Ltd.

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SN.	Name of the Employee	Scheme	Options exercised	Exercise Price per share	Amount (in Rs.)
54	Charles Stanis		3,500		1,106,000.00
55	Lokesh Nahar		1,500		474,000.00
56	Suresh Kumar S		25,800	278.01	7,172,658.00
57	Vinay Kumar.M		4,100	1132.10	4,641,610.00
			2,52,915		13,46,81,229.10

RESOLVED FURTHER THAT Mr. Ganesh N, Senior Executive Vice President – Finance and Mr. Balaji H, Vice President – Compliance be and are hereby severally authorised:

- to file the return of allotment in respect of the shares aforesaid with the Registrar of companies, Tamil Nadu, Chennai;
- to make available the securities in dematerialised form with NSDL and/or CDSL, as may be necessary;
- to make applications for listing of the Securities of the Company with the stock exchange(s) and executing and delivering or arranging the delivery of the listing agreement(s) or equivalent documentation to the concerned stock exchange(s); and
- to approve and to do all other acts and deeds as may be required to give effect to this resolution.

RESOLVED FURTHER THAT the allotment letters where required, evidencing the allotment of securities be issued to the allottees under the Common Seal of the Company and the facsimile signatures of any two directors and be signed by Mr. Ganesh N, Senior Executive Vice President – Finance and Mr. Balaji H, Vice President – Compliance in this regard.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed to such documents as may be required in the presence of any director who shall sign the documents in token of the Common Seal having been affixed in his/her presence or in the presence of Mr. Ganesh N, Senior Executive Vice President – Finance and Mr. Balaji H, Vice President – Compliance in whose favour Powers of Attorney may be executed for the specific purpose of executing documents relating to issue of equity shares by the Company and who shall sign the documents in token of the Common Seal having been affixed in their presence.

CERTIFIED TRUE COPY

For Cholamandalam Investment and
Finance Company Limited

Balaji H
VP – Compliance

Cholamandalam Investment and Finance Company Ltd.

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED HELD AT 11.30 A.M. ON TUESDAY, THE 30th APRIL, 2024 AT THE BOARD ROOM, 4th FLOOR, CHOLA CREST, C-54 & 55, SUPER B-4, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI – 600032.

Approval of delegation of Authority for issuance of Commercial Papers:

RESOLVED THAT in supersession of the Board resolution dated 5th May, 2022, passed in this regard and subject to the provisions of Sections 179, 180 and other applicable provisions of the Companies Act, 2013, and the Rules framed thereunder, approval of the board be and is hereby given to the Company to borrow up to a sum not exceeding Rs.15,000 crores by way of issue of rated, unsecured, Commercial Papers (CPs) at market related short term rates to permitted investors including various banks/mutual funds/financial institutions and other bodies corporate outstanding at any point in time up to a tenor not exceeding 1 year.

RESOLVED FURTHER THAT in supersession of the earlier resolution dated 5th May, 2022, passed in this regard and subject to the overall borrowing limits of the Company pursuant to Section 180 (1)(c) of the Companies Act, 2013, approval for the aforesaid borrowing be and is hereby delegated to the authorities as hereunder:

Approving authority	Limit per transaction
Chief Financial Officer	Up to Rs.500 crores per issuance
Chairman/ED/CFO any two jointly	Up to Rs. 2000 crores per issuance
Business Committee	Above Rs.2000 crores per issuance

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Executive Director and Mr. D Arulselvan, Chief Financial Officer be and are hereby authorized severally to:

- approve the terms and conditions of borrowings including the rate of interest and tenure of borrowings;
- approve list of permitted investors, banks/mutual funds/bodies corporate/various institutions for placement and finalize the terms and conditions of issue of commercial papers;
- approve, execute authorise execution of necessary documents required in this regard including letters, undertakings, declarations, amendments, modifications and any other agreements/ papers as may be required
- approve and authorize to do all other acts deeds and things as may be necessary to give effect to the above resolution

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RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Executive Director, Mr.D. Arulselvan, Chief Financial Officer, Mr.N. Ganesh, Sr. Vice President-Finance, Ms. Rajalakshmi Sriram, Associate Vice President – Treasury and Mr. Hardik Pandya, Sr. Assistant Vice President – Treasury be and are hereby authorised severally to execute such documents as may be required to give effect to the above issue of CPs.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed to such documents as may be required in the presence of any director who shall sign the documents in token of the Common Seal having been affixed in his/her presence or in the presence of Mr. D. Arulselvan, Chief Financial Officer, Mr. N Ganesh, Sr. Vice President – Finance, Ms. Rajalakshmi Sriram, Associate Vice President – Treasury or Mr. Hardik Pandya, Sr. Assistant Vice President - Treasury or any other person as may be authorised by Mr. Ravindra Kumar Kundu, Executive Director, in whose favour power of attorney may be executed for the specific purpose of executing documents relating to the aforesaid borrowings and who shall sign the documents in token of the common seal having been affixed in their presence.

CERTIFIED TRUE COPY

For Cholamandalam Investment and Finance
Company Limited



P. Sujatha
Company Secretary



The Senior Supervisory Manager
Department of Supervision
Reserve Bank of India
Fort Glacis, Rajaji Salai
Chennai 600 001

Dear Sir,

Sub: Aggressive growth in advances and other stressed parameters

With reference to your email dated October 17, 2024, we submit that the copy of advisory from RBI was placed before the Board at its meeting held on October 25, 2024.

The Board noted that RBI has viewed the Company's growth since March 2023 as aggressive and collection efficiency as unsatisfactory during periodic reviews at RBI's end.

The Company was further advised by RBI to take the advisory to the Board and revisit the annual business plan and submit a timebound action plan to moderate the credit growth and show improvements in the various parameters.

Mr. Ravindra Kumar Kundu, the undersigned updated the Board on the performance parameters from March 2023 to September 2024.

The Board noted the following:

1. Credit Growth (YoY) for Mar-24 was at 37.23% and has subsequently reduced to 32.71% in Sep-24. Credit Growth for full year is expected to drop below 30% in FY25. The Company's disbursement growth has been on the downward trend from 33% in FY 24 to 17% in H1 of FY 25 and is expected to drop below 20% for FY 25.
2. GNPA% and NNPA % levels were at 3.54% and 2.32% respectively as of Mar-24 and has increased to 3.78% and 2.48% respectively in Sep-24. This is due to cyclicity, heatwave and elections in Q1 of FY 25 and extended heavy unseasonal rains during Q2 of FY25 that affected the trade activities on the ground. Considering the upcoming harvest season the collections are expected to improve in subsequent quarters.
3. Provision coverage was at 35.18% as of Mar-24 and has improved to 35.42% in Sep-24 and expect the same to hold at similar levels in subsequent quarters.
4. Billing Collection efficiency stood at 80.27% as of Mar-24 and the total collections efficiency on billing stands at 130.45% and expect the same to hold at similar levels in subsequent quarters.
5. Capital Adequacy ratio was at 18.57% as of Mar-24 and has improved to 19.5% in Sep-24 and expect the same to be at 19% levels in subsequent quarters.

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The Board reviewed and discussed the above in detail and advised the management to moderate the credit growth and maintain it below 30% for FY 25. Further, the Board advised the management to stay focussed on reducing the GNPA/NNPA levels and maintain the PCR and collection efficiency during H2 of FY 2025.

The Board also advised the management to provide a status update on the above parameters at its next meeting for further review.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited

Ravindra Kumar Kundu
Managing Director

Cholamandalam Investment and Finance Company Ltd.

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464
Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576



CERTIFIED TRUE COPY OF THE NOTE ON BORROWINGS APPROVED BY MR. RAVINDRA KUMAR KUNDU, EXECUTIVE DIRECTOR & MR. D ARULSELVAN, CHIEF FINANCIAL OFFICER DATED 28-OCT-2024

=====

Approval for availing of secured short-term loan (trade loan) from Citibank N.A., up to Rs.840 crores:

RESOLVED THAT subject to the provisions of section 180(1)(c) and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, approval be and is hereby given to the Company to borrow from Citibank N.A., a secured short-term loan (trade loan) not exceeding Rs.840 crores in one or more tranches on the following terms:

Interest Rate	1M T bill + Spread i.e., upto 7.70% p.a.p.m
Tenor	Upto 180 days
Principal Redemption	On maturity
Security Cover	1.15 times. Exclusive charge by way of a hypothecation over the standard receivables under loans advanced by the Borrower/Security Provider (both present and future)
Prepayment Options	Prepayment Fee is not applicable if the prepayment is made on the date of interest reset or if there are change in terms and conditions of the documents pertaining to this Facility.

CERTIFIED TRUE COPY
For Cholamandalam Investment and
Finance Company Limited



P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
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Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576



October 24, 2024

IDBI Trusteeship Services Ltd.- as trustee of the PLATINUM TRUST OCT 2024– TRANCHE I
Ground Floor, Universal Insurance Building
Sir Phirozshah Mehta Road.
Fort, Mumbai
Maharashtra 400 001
Tel: 022 – 40807017
Fax: 022 – 66311776

Dear Sirs,

Sub: Sale of VF loan receivables by way of Securitisation Transaction –Indusind Bank Ltd

We refer to the sale of vehicle finance receivables of the Company by way of Securitisation Transaction to the extent of Rs.1,948 crs.

In this connection, we hereby confirm that the said securitization transaction is within the overall limit of Rs.40,000 crores as approved by the Board vide its Resolution dated March 21, 2024.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

“Chola Crest”, C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
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Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576



CERTIFIED TRUE COPY OF THE NOTE ON SECURITISATION APPROVED BY MR. RAVINDRA KUMAR KUNDU, EXECUTIVE DIRECTOR & MR. D ARULSELVAN, CHIEF FINANCIAL OFFICER DATED 24-OCT-2024

Sale of Vehicle finance loan receivables by way of a Securitisation in favour of Platinum Trust Oct 2024 – Tranche I by way of a Securitisation Transaction:

RESOLVED THAT approval be and is hereby given to the Company for sale of vehicle finance loan receivables by way of a securitisation transaction in favour of Platinum Trust Oct 2024 – Tranche I, as per the note circulated including the following terms and conditions:

Securitisation transaction in favour of	Platinum Trust Oct 2024 – Tranche I
Amount	Up to Rs.1,948 crores
Weighted Avg. Balance tenor	52.08 months
Credit Enhancement (CE)	<ul style="list-style-type: none"> - First Loss CE: 5% of POS in form of Fixed Deposits with bank - Second Loss CE: 1.50% of POS initially in form of Fixed deposits which will be covered into bank guarantee subsequently
Investment in PTC	The originator has to retain 10% of the pool value as Minimum Risk Retention (MRR) – For this transaction MRR is 10%, First loss CE (5%) and Investment in Equity (5%)
Servicing Fee	0.4% of monthly collections
Investor Yield	Payout rate to investor – 8.25% p.a.p.m. Monthly fixed rate Annualised yield to investor – 8.57% p.a.

**CERTIFIED TRUE COPY
For Cholamandalam Investment and Finance
Company Limited**



**P. Sujatha
Company Secretary**

Cholamandalam Investment and Finance Company Ltd.

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October 15, 2024

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sir,

Sub: Compliance under Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th September, 2024

We hereby confirm that the company is in compliance with Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertaining to the appointment of Compliance officer for the quarter ended 30th September, 2024.

Following are the contact details of the Compliance officer:

Name: Ms. P Sujatha
Email ID: sujathap@chola.murugappa.com
Tel No. 044-40907172

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464
Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576





October 9, 2024

The Senior Supervisory Manager
Department of Supervision
Reserve Bank of India
Fort Glacis, Rajaji Salai
Chennai 600 001

Dear Sir,

Sub.: Non-Banking Financial Companies – Certificate under Para 96 (iv) of Scale Based Regulation, Master Directions, 2023

We refer to the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, dated October 19, 2023. Pursuant to Para 96 (iv) of the Directions, we enclose a statement on change of directors during the quarter ended 30th September, 2024, from the Executive Director *inter alia* certifying that fit and proper criteria in selection of the directors has been followed by the Company.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Encl.: As above

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576





October 1, 2024

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Sub: Information on allotment of 18,050 equity shares on exercise of Employee Stock Options

We hereby inform you that the Nomination and Remuneration Committee of the Company has approved the allotment of 18050 equity shares of Rs.2/- each to the employees who have exercised their options under the employee stock option scheme.

The Company will be applying for the final listing of the above shares on NSE and BSE to complete the rest of the issue formalities.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

“Chola Crest”, C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
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CIN: L65993TN1978PLC007576



CERTIFIED COPY OF THE RESOLUTION APPROVED BY NOMINATION AND REMUNERATION COMMITTEE ON 01-OCT-2024

Allotment of 18,050 equity shares of Rs.2/- each fully paid up issued under ESOP 2016 scheme:

RESOLVED THAT approval of the Committee be and is hereby granted for allotment of 18,050 equity shares of Rs.2/- each to the option grantees as per the details given below:

SN.	Name of the Employee	Scheme	Options exercised	Exercise Price per share (in Rs.)	Amount (in Rs.)
1	Mahendra Singh	ESOP-2016	1,200	710.75	8,52,900.00
2	Ashik Agarwal		1,200		8,52,900.00
3	Anupama Arvind		400		2,84,300.00
4	Subrato Roy Choudhury		400		2,84,300.00
5	Srinivasulu Medida		1600		11,37,200.00
6	Shashank Sahay		350		2,48,762.50
7	Om Chandra		500		3,55,375.00
8	Amandeep Singh Sandhu		5000	253.70	12,68,500.00
9	Abhishek Challa		2100	629.50	13,21,950.00
10	Pramod Kumar Sharma		1200	1132.10	13,58,520.00
11	Manish Gupta		4100	738.50	30,27,850.00
	TOTAL		18,050		1,09,92,557.50

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Executive Director, Mr. D Arulselvan, Chief Financial Officer and Ms. P Sujatha, Company Secretary be and are hereby severally authorised:

- to file the return of allotment in respect of the shares aforesaid with the Registrar of companies, Tamil Nadu, Chennai;
- to make available the securities in dematerialised form with NSDL and/or CDSL, as may be necessary;
- to make applications for listing of the Securities of the Company with the stock exchange(s) and executing and delivering or arranging the delivery of the listing agreement(s) or equivalent documentation to the concerned stock exchange(s); and
- to approve and to do all other acts and deeds as may be required to give effect to this resolution.

RESOLVED FURTHER THAT the allotment letters where required, evidencing the allotment of securities be issued to the allottees under the Common Seal of the Company and the facsimile signatures of any two directors and be signed by Mr. D Arulselvan, Chief Financial Officer and Ms. P Sujatha, Company Secretary or any executive authorised by Mr. Ravindra Kumar Kundu, Executive Director in this regard.

Cholamandalam Investment and Finance Company Ltd.

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RESOLVED FURTHER THAT the Common Seal of the Company be affixed to such documents as may be required in the presence of any director who shall sign the documents in token of the Common Seal having been affixed in his/her presence or in the presence of Mr. D Arulselvan, Chief Financial Officer in whose favour Powers of Attorney may be executed for the specific purpose of executing documents relating to issue of equity shares by the Company and who shall sign the documents in token of the Common Seal having been affixed in their presence.

CERTIFIED TRUE COPY

For Cholamandalam Investment and
Finance Company Limited



P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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September 30, 2024

The Secretary National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 NSE SCRIP CODE: CHOLAFIN EQ	The Secretary BSE Ltd. 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 BSE SCRIP CODE: 511243
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Dear Sirs,

Sub: Intimation of Board meeting under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We hereby inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, the 25th October, 2024 to *inter alia* consider and approve the unaudited standalone and consolidated financial statements of the Company for the quarter and half year ended 30th September, 2024.

The Company will publish and submit the unaudited financial results as required under Reg 33 of the Listing Regulations.

The ‘Trading window’ of the Company will be closed for “Designated Persons” of the Company from 1st October, 2024 till 27th October, 2024 (both days inclusive) in connection with the above impending publication of the unaudited financial results.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576



List of Directors

Sl. No	Name of the Directors and Designation	Residential Address	Date of Birth	DIN	PAN
1	Mr. Vellayan Subbiah Chairman & Non-Executive Director	No.7, Valliammai Achi Road, Kotturpuram, Chennai - 600085	07/08/1969	01138759	AADPV8920B
2	Mr. N Ramesh Rajan Non-Executive / Independent Director	No.12 Tarapore Avenue, Harrington Road, Chetpet, Chennai 600031	05/07/1957	01628318	ACSPN8579K
3	Ms. Bhama Krishnamurthy Non-Executive / Independent Director	401, Fourth Floor, Avarsekar's Srushti, Old Prabhadevi Road, Prabhadevi, Mumbai 400025	19/12/1954	02196839	AAPPK0269A
4	Mr. M A M Arunachalam Non-Executive - Director	New No.9, (Old No.4) Chittaranjan Road, Teynampet, Chennai 600018	18/06/1967	00202958	AACPA9626N
5	Mr. Anand Kumar Non-Executive / Independent Director	18 Rochalie Drive, Singapore 248249	14/10/1967	00818724	ACSPA7655D
6	Mr. M R Kumar Non-Executive / Independent Director	7-C Ramaniyam Ocean Isha 11, Old Mahabalipuram Road Okkiyam, Thuraipakkam Chennai 600097	13/06/1961	03628755	AAAPK7351G
7	Mr. Ramkumar Ramamoorthy Non-Executive / Independent Director	No. 8 Luz Avenue, Mylapore, Chennai- 600004	22/11/1967	07936844	ADMPR7913E
8	Mr. Ravindra Kumar Kundu Executive Director	Rani Meyyammai Towers, Flat 5H, 5th Floor 5th Block Sathyadev Avenue, M R C Nagar, R A Puram, Chennai- 600028	07/07/1968	07337155	AKWPK8951E

For Cholamandalam Investment and Finance Company Limited

Cholamandalam Investment and Finance Company Ltd.

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P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED HELD AT 2.15 P.M. ON THURSDAY, THE 5th MAY, 2022 AT WEST BOARD ROOM, DARE HOUSE, 5th FLOOR, NO.2, N.S.C. BOSE ROAD, PARRYS CHENNAI 600 001

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Authorisation to represent the Company in legal proceedings:

RESOLVED THAT in supersession of resolution dated 29th October, 2020 on the subject, Mr. Ravindra Kumar Kundu, Executive Director, Mr. D. Arul Selvan, President & CFO, Mr. R. Chandrasekar, Executive Vice President & Head - Human Resources & Admin, Mr. Balraj Menon, Executive Vice President & Business Head, Consumer and Small Enterprise Loans & Personal Loan, Mr. Ashish Prakash Potulwar, Executive Vice President & Business Head - Secured Business & Personal Loan, Mr. Prashant Kumar-Executive Vice President & Business Head-Home Loans, Mr. Pankaj Murpani, Senior Vice President & Business Head-Small Medium Enterprise Loans, Mr. S Suresh Kumar, Senior Vice President & Business Head – Loan Against Property, Mr. Ajay Bhatia, Senior Vice President, and Business Head Tractor CE & Head Credit Compliance – Vehicle Finance, Mr. Aman Sharma, Senior Vice President & Business Head – Commercial Vehicles – Vehicle Finance, Mr. Vijay Kini, Senior Vice President & Business Head – PV, Two Wheeler & Three Wheeler - Vehicle Finance and Ms. P. Sujatha, Company Secretary be and are hereby severally authorised:

- to institute / defend all legal proceedings on behalf of the Company.
- to attend all or any proceeding before any authority or office, whether statutory or otherwise in respect of any hearing/ appeal/ representation/trial.
- to appoint/retain/ solicitors, advocates, pleaders and revoke their appointment as and when the occasion may arise and to sign the documents required in this regard.
- to sign petitions, applications, affidavits, appeals, vakalaths and such other documents as may be required in this regard.
- to give necessary instructions in this regard and to designate one or more officials of the Company or others as may be deemed fit as authorised representatives to do all or any of the above acts.

CERTIFIED TRUE COPY

For Cholamandalam Investment and
Finance Company Limited



P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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CERTIFIED TRUE COPY OF THE RESOLUTION APPROVED BY THE BUSINESS COMMITTEE DATED 25-SEP-2024

To consider borrowing by way of External Commercial Borrowings (ECB) – State Bank of India, New York Branch:

RESOLVED THAT subject to the provisions of section 180(1)(c) and other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Articles of Association of the Company and the necessary regulatory approvals including from the Reserve Bank of India (RBI), approval be and is hereby granted to enter into an agreement and to borrow up to USD 250 Million (Two Hundred Fifty Million US Dollars) (the “**Loan**”) in one or more tranches from State Bank of India, New York Branch or any other lender(s) to whom such Loan may be assigned, transferred or syndicated (“**Lenders**”), by way of external commercial borrowings (ECB) in accordance with the guidelines prescribed by the RBI, as per the following terms and conditions:

- Interest Rate: Linked with 6 month Term SOFR (the present applicable fully hedged rate is 7.71% p.a.). All-inclusive annualised cost not to exceed 8.30%;
- Tenor: Door to door 3 Years;
- Principal Redemption: Bullet repayment at the end of 3 years;
- Prepayment Options: Not applicable
- Security: Exclusive charge covering minimum 1.15 times on receivables of the facility outstanding throughout the tenor of the facility;
- Processing fee: 0.90% one-time payable upfront on the total amount; and
- Transaction costs @ 0.01% p.a.

RESOLVED FURTHER THAT the terms of the Loan, any assignment, transfer or syndication of the Loan and the creation and perfection of security interests over the assets of the Company (having the ranking expressed under the relevant transaction documents) or as may be required by the Lenders and/or, an agent appointed to act on behalf of the Lenders, or a trustee (acting on behalf of and for the benefit of the Lenders) for securing the Loan, be and are hereby approved.

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Executive Director and Mr. D Arulselvan, Chief Financial Officer, be and are hereby severally authorised in respect of the above borrowings to:

- to negotiate and finalise the terms of the borrowing including the security to be provided to the Lenders from time to time;
- approve changes if any to be made to the terms of the above borrowings;
- approve amendments, if any required to the documents executed or to be executed in relation to the above borrowings; and
- designate any one or more executives of the Company as authorised signatory or signatories for executing, signing, endorsing or otherwise certifying the documents in relation to the Loan as may be required and to take such steps to do and approve all other acts, agreements and deeds as may be deemed necessary or expedient to give effect to the above resolutions.

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Executive Director, Mr. D Arulselvan, Chief Financial

Cholamandalam Investment and Finance Company Ltd.

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Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576



Officer, Mr. N Ganesh, Senior Executive Vice President Finance, Ms. Rajalakshmi Sriram, Senior Vice President – Treasury, Mr. Hardik Pandya, Deputy Vice President - Treasury and Mr. Thilak J, Deputy Vice President – Corporate Legal, be and are hereby authorised severally to execute, sign, deliver, dispatch, endorse or certify the transaction documents in relation to the Loan or such other documents and notices as may be required to give effect to the above borrowings and to do all other acts and deeds as may be deemed necessary or expedient to give effect to this resolution.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed to such documents as may be required in the presence of any director who shall sign the documents in token of the Common Seal having been affixed in his/her presence or in the presence of Mr. D Arulselvan, Chief Financial Officer or Mr. N Ganesh, Senior Executive Vice President Finance or Ms. Rajalakshmi Sriram, Senior Vice President – Treasury or Mr. Hardik Pandya, Deputy Vice President - Treasury or Mr. Thilak J, Deputy Vice President – Corporate Legal or any other person authorized by Mr. Ravindra Kumar Kundu, Executive Director, in whose favour a Power of Attorney may be executed for the specific purpose of executing documents relating to the aforesaid loan and who shall sign the documents in token of the Common Seal having been affixed in their presence.

CERTIFIED TRUE COPY

For Cholamandalam Investment and
Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576



CERTIFIED TRUE COPY OF THE MINUTES OF THE PROCEEDINGS RELATING TO DECLARATION OF VOTING RESULTS OF POSTAL BALLOT THROUGH REMOTE E-VOTING OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED HELD AT 11.00 A.M. ON MONDAY, 7th SEPTEMBER, 2024

Appointment of Mr. Ramkumar Ramamoorthy, (DIN: 07936844) as an Independent Director of the Company

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), and in terms of the provisions of the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, as amended from time to time and/or any other applicable laws (including statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the provisions of the Articles of Association of the Company, Mr. Ramkumar Ramamoorthy, (DIN: 07936844), who was appointed as an Additional Director in the capacity of Non-Executive Independent Director with effect from 26 July, 2024, and who meets the criteria of independence under Section 149(6) of the Act and Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from 26 July, 2024 to 25 July, 2029 (both days inclusive).

CERTIFIED TRUE COPY
For Cholamandalam Investment and
Finance Company Limited



P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

“Chola Crest”, C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464
Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576

CERTIFIED TRUE COPY OF THE SHAREHOLDER RESOLUTION DATED 9TH SEPTEMBER 2024**Appointment of Mr. Ravindra Kumar Kundu (DIN: 07337155) as the Managing Director of the Company**

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, ("the Act") rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) as amended from time to time, and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), and in terms of the provisions of the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, as amended from time to time and/or any other applicable laws (including statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the provisions of the Articles of Association of the Company, Mr. Ravindra Kumar Kundu (DIN: 07337155), be and is hereby appointed as the Managing Director of the Company for a period of 5 years commencing from 7 October, 2024 till 6 October, 2029 (both days inclusive) and be paid remuneration by way of salary, allowances, perquisites, incentives and other benefits as detailed below subject to an overall limit of 5% of the net profits of the Company for each financial year computed in the manner prescribed under the Act:

a) Salary:

Rs. 20,00,000/- p.m. in the scale of Rs. 15,00,000/- p.m. to Rs. 30,00,000/- p.m.

Increments within the scale as may be decided by the nomination and remuneration committee (NRC).

b) Allowances / Perquisites / Incentive / Stock Options:

- (i) Allowances (house rent allowance, special allowance, leave travel allowance and/or any other allowances);
- (ii) Perquisites (reimbursement of medical expenses incurred for self and family, telephone and club fees, term insurance, provision of car(s) and/or any other perquisites, benefits, amenities);
- (iii) Incentive not exceeding 30% of annual cost to Company;
- (iv) Stock options in accordance with the Company's Employee Stock Option Scheme/s approved by the shareholders.

As may be approved by NRC from time to time subject to the allowances and perquisites not exceeding 150% of the salary.

c) Retirement benefits:

1. Contribution to Provident Fund, Superannuation Fund and Gratuity as per rules of the Fund / Scheme in force from time to time.
2. Encashment of leave as per rules of the Company in force from time to time.

Cholamandalam Investment and Finance Company Ltd.

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Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576



d) General:

- i. In the event of absence or inadequacy of profits in any financial year, the remuneration by way of salary, allowances, perquisites, amenities, facilities, incentive and other benefits to Mr. Ravindra Kumar Kundu as may be determined by the board or NRC be paid in accordance with Section II of part II of Schedule V of the Act and rules made there under or any statutory modification or re-enactment thereof.
- ii. Perquisites shall be valued in terms of actual expenditure incurred by the Company in providing benefit to the employees. However, in cases where the actual amount of expenditure cannot be ascertained with reasonable accuracy (including car provided for official and personal purposes and loans) the perquisites shall be valued as per income tax rules.
- iii. The aggregate remuneration (including salary, allowances, perquisites, incentive and other benefits) payable to Mr. Ravindra Kumar Kundu for any financial year shall be subject to an overall ceiling of 5% of the net profits of the Company for that financial year computed in the manner prescribed under the Act.
- iv. Mr. Ravindra Kumar Kundu will not be entitled to any sitting fees for attending meetings of the board or of any committee thereof.
- v. Mr. Ravindra Kumar Kundu will be subject to all other service conditions as applicable to any other employee of the Company.

RESOLVED FURTHER THAT in partial modification to the resolution passed on 30 July, 2020 and pursuant to the provisions of Sections 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force). Mr. Ravindra Kumar Kundu, Executive Director of the Company be paid remuneration by way of salary, allowances, perquisites, amenities, facilities, incentive and other benefits as detailed above for the period from 1 July, 2024 to 6 October, 2024 (both days inclusive) in his capacity as an Executive Director, subject to an overall limit of 5% of the net profits of the Company for each financial year computed in the manner prescribed under of the Act.

CERTIFIED TRUE COPY

For Cholamandalam Investment and
Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
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CIN: L65993TN1978PLC007576

To

The Secretary
South India Hire Purchase Association
Desabandhu Plaza, 1st floor
47, Whites Road
Royapettah, Chennai 600 014

SUB. : NOMINATION FOR ELECTION TO THE MANAGING COMMITTEE

We hereby nominate / re-nominate Shri. Balraj Menon C, President & Business Head-CSEL of our company for election to the **MANAGING COMMITTEE of SOUTH INDIA HIRE PURCHASE ASSOCIATION** for the year 2024-26 at the forthcoming 57th Annual General Meeting of the Association to be held on Thursday 26th September 2024

An updated bio-data of Shri. Balraj Menon C, President & Business Head-CSEL is enclosed.

COMPANY NAME : M/s. Cholamandalam Investment and Finance Company Limited

ADDRESS : 'CHOLA CREST, C54 & 55, Super B -4, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600032

Director's Identification No. : 07952491
(DIN) of the Nominee

PAN No. of the Nominee : AEAPC1464J

Signature of the official proposing with the : **For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**

Company seal



P. Sujatha
Company Secretary

Dated :

Cholamandalam Investment and Finance Company Ltd.

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CIN: L65993TN1978PLC007576

CERTIFIED COPY OF THE RESOLUTION APPROVED BY NOMINATION AND REMUNERATION COMMITTEE ON 16-SEP-2024

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Allotment of 22,069 equity shares of Rs.2/- each fully paid up issued under ESOP 2016 scheme:

RESOLVED THAT approval of the Committee be and is hereby granted for allotment of 22,069 equity shares of Rs.2/- each to the option grantees as per the details given below:

SN.	Name of the Employee	Scheme	Options exercised	Exercise Price per share (in Rs.)	Amount (in Rs.)
1	Priya Dinesh		650	710.75	461,987.50
2	Partha Sarathy C R		500		355,375.00
3	Panchal Nitinkumar		1,200		852,900.00
4	Dhirendra Kumar Pandey		1,200		852,900.00
5	Kannan K		200		142,150.00
6	Muthuvel S		539		383,094.25
7	Jitendra Ramanlal Patel		1,200		852,900.00
8	Ajay R		1200	1132.10	1,358,520.00
9	Visalakshi S Raman		1,200		1,358,520.00
10	Ganesh Vasudevan		12,800	316.00	4,044,800.00
11	Prashant Kumar		1,000	278.01	278,010.00
12	Kavitha A		380	609.00	231,420.00
	TOTAL		22,069		11,172,576.75

RESOLVED FURTHER THAT Mr. Ravindra Kumar Kundu, Executive Director, Mr. D Arulselvan, Chief Financial Officer and Ms. P Sujatha, Company Secretary be and are hereby severally authorised:

- to file the return of allotment in respect of the shares aforesaid with the Registrar of companies, Tamil Nadu, Chennai;
- to make available the securities in dematerialised form with NSDL and/or CDSL, as may be necessary;
- to make applications for listing of the Securities of the Company with the stock exchange(s) and executing and delivering or arranging the delivery of the listing agreement(s) or equivalent documentation to the concerned stock exchange(s); and
- to approve and to do all other acts and deeds as may be required to give effect to this resolution.

RESOLVED FURTHER THAT the allotment letters where required, evidencing the allotment of securities be issued to the allottees under the Common Seal of the Company and the facsimile signatures of any two directors and be signed by Mr. D Arulselvan, Chief Financial Officer and Ms. P Sujatha, Company Secretary or any executive authorised by Mr. Ravindra Kumar Kundu, Executive Director in this regard.

Cholamandalam Investment and Finance Company Ltd.

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
 Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464
 Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
 CIN: L65993TN1978PLC007576



RESOLVED FURTHER THAT the Common Seal of the Company be affixed to such documents as may be required in the presence of any director who shall sign the documents in token of the Common Seal having been affixed in his/her presence or in the presence of Mr. D Arulselvan, Chief Financial Officer in whose favour Powers of Attorney may be executed for the specific purpose of executing documents relating to issue of equity shares by the Company and who shall sign the documents in token of the Common Seal having been affixed in their presence.

CERTIFIED TRUE COPY

For Cholamandalam Investment and
Finance Company Limited

P. Sujatha
Company Secretary

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September 16, 2024

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Sub: Information on allotment of 22,069 equity shares on exercise of Employee Stock Options

We hereby inform you that the Nomination and Remuneration Committee of the Company has approved the allotment of 22,069 equity shares of Rs.2/- each to the employees who have exercised their options under the employee stock option scheme.

The Company will be applying for the final listing of the above shares on NSE and BSE to complete the rest of the issue formalities.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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