

May 13, 2025

**The Secretary**  
**National Stock Exchange of India Limited**  
**Trade World, 4<sup>th</sup> Floor, Kamala Mills Compound,**  
**Senapati Bapat Marg, Lower Parel,**  
**Mumbai 400 013**

**The Secretary**  
**BSE Ltd.**  
**1<sup>st</sup> Floor, P.J. Towers**  
**Dalal Street, Fort,**  
**Mumbai 400 001**

**NSE SCRIP CODE: CHOLAFIN EQ**

**BSE SCRIP CODE: 511243**

Dear Sir / Madam,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

In terms of the provisions of Regulation 30 of SEBI LODR, we hereby inform that the Company has received an order from the office of Joint Commissioner, GST division, Gandhinagar, Gujarat.

The information as required under Clause 20 of Para A of Part A of Schedule III of SEBI LODR read with SEBI Master Circular dated 11 November, 2024 is enclosed.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited

P. Sujatha  
Company Secretary

Encl.: As above

**Cholamandalam Investment and Finance Company Limited**

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,  
Guindy, Chennai - 600032. Tel.: 044 4090 7172  
Toll-Free No.: 1800 102 4565 | Email: [customercare@chola.murugappa.com](mailto:customercare@chola.murugappa.com)  
Website: [www.cholamandalam.com](http://www.cholamandalam.com) | CIN: L65993TN1978PLC007576

## Annexure

Disclosure requirement	Details
Name of the Authority	Office of the Joint Commissioner, GST division, Gandhinagar, Gujarat
Nature and details of action(s) taken or order(s) passed	GST Assessment order for FY 2017-2022
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 16 April, 2025 received on 13 May, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Joint Commissioner, GST division has issued an order alleging (i) short payment of tax under Rule 32(5) of CGST Rules, 2017 on sale of repossessed vehicles and (ii) excess claim of input tax credit under Section 17(4) of CGST Rules, 2017.</p> <p>Vide the said order, a penalty of Rs. 22.44 lakhs has been imposed on the Company, besides an interest of Rs. 9.91 lakhs. The Company proposes to challenge the said Order before the Appellate Authority.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact of the Order is to the extent of the interest and penalty levied. There is no impact on operations or other activities of the Company due to the order.

### Cholamandalam Investment and Finance Company Limited

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