



May 13, 2025

The Secretary
National Stock Exchange of India Limited
Trade World, 4<sup>th</sup> Floor, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013

The Secretary
BSE Ltd.
1st Floor, P.J. Towers
Dalal Street, Fort,
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ BSE SCRIP CODE: 511243

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

In terms of the provisions of Regulation 30 of SEBI LODR, we hereby inform that the Company has received an order from the office of Joint Commissioner, GST division, Gandhinagar, Gujarat.

The information as required under Clause 20 of Para A of Part A of Schedule III of SEBI LODR read with SEBI Master Circular dated 11 November, 2024 is enclosed.

We request you to take the above on record.

Thanking you,

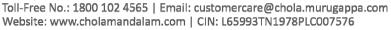
Yours faithfully, For Cholamandalam Investment and Finance Company Limited

P. Sujatha Company Secretary

Encl.: As above



Guindy, Chennai - 600032. Tel.: 044 4090 7172
Toll-Free No.: 1800 102 4565 | Email: customercare@chola.mur









## **Annexure**

Disclosure requirement	Details
Name of the Authority	Office of the Joint Commissioner, GST division,
	Gandhinagar, Gujarat
Nature and details of action(s) taken or order(s)	GST Assessment order for FY 2017-2022
passed	
Date of receipt of direction or order, including any	Order dated 16 April, 2025 received on 13 May, 2025
ad-interim or interim orders, or any other	
communication from the authority	
Details of the violation(s)/contravention(s)	The Joint Commissioner, GST division has issued an
committed or alleged to be committed	order alleging (i) short payment of tax under Rule
	32(5) of CGST Rules, 2017 on sale of repossessed
	vehicles and (ii) excess claim of input tax credit under
	Section 17(4) of CGST Rules, 2017.
	Vide the said order, a penalty of Rs. 22.44 lakhs has
	been imposed on the Company, besides an interest of
	Rs. 9.91 lakhs. The Company proposes to challenge
	the said Order before the Appellate Authority.
Impact on financial, operation or other activities of	The financial impact of the Order is to the extent of
the listed entity, quantifiable in monetary terms to	the interest and penalty levied. There is no impact on
the extent possible	operations or other activities of the Company due to
	the order.



Cholamandalam Investment and Finance Company Limited "Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel.: 044 4090 7172

Toll-Free No.: 1800 102 4565 | Email: customercare@chola.murugappa.com Website: www.cholamandalam.com | CIN: L65993TN1978PLC007576

