



October 4, 2023

**The National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Symbol: CHOLAFIN EQ

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Security code no.: 511243

**Sub: Qualified institutions placement of equity shares of face value ₹2 each (the “Equity Shares”) and compulsorily convertible debentures of face value of ₹1,00,000 each (“CCDs” and collectively with the Equity Shares, the “Securities”) by Cholamandalam Investment and Finance Company Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013, including the rules made thereunder, as amended (the “Issue”).**

Dear Sir/ Madam,

Further to our letter dated September 28, 2023 intimating you about the opening of issue by the QIP Committee (“Committee”), we wish to inform you that the Committee has, *inter alia*, passed the following resolutions today, i.e. October 4, 2023:

- Approved the closure of the Issue today, i.e. October 4, 2023, pursuant to the receipt of application forms and the funds in the escrow accounts from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determined and approved allocation of i) 16,949,152 Equity Shares at an Equity Issue Price of ₹1,180.00 per Equity Share (including a premium of ₹1,178.00 per Equity Share), which takes into account a discount of 1.71 % (i.e. ₹20.51 per Equity Share) to the floor price of ₹1,200.51 per Equity Share; and (ii) 2,00,000 CCDs at CCD Issue Price of ₹100,000 per CCD determined as per the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue. The Equity Shares to be issued on conversion of CCDs shall be as per the formula for conversion price of CCD as per the terms of the CCD given in the placement document.; and
- Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Securities pursuant to the Issue; and

We request you to take the above on record and treat the same as compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited

**P Sujatha**  
Company Secretary

**Cholamandalam Investment and Finance Company Ltd.**

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