

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED (CIFCL)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED

31st MARCH 2026

Key Financial Results (Q4 FY 26 and YTD MAR 2026):

- Total AUM at ₹ 2,42,630 Cr (Up by 21% YoY)
- Net Income for the quarter was at ₹ 4,789 Cr (Up by 27% YoY) and ₹ 17,071 Cr for FY 25-26 (Up by 26% YoY)
- PAT at ₹ 1,641 Cr for the quarter (Up by 30% YoY) and ₹ 5,220 Cr for FY 25-26 (Up by 23%)

Chennai, April 30th, 2026: The Board of Directors of CIFCL today approved the audited financial results for the quarter and year ended 31st March 2026.

Performance Highlights:

Particulars	<i>Rs in Cr.</i>					
	Q4 FY 25	Q4 FY 26	Growth (Y-o-Y)	YTD Mar-25	YTD Mar-26	Growth (Y-o-Y)
Disbursements	26,417	32,913	25%	1,00,869	1,11,642	11%
AUM	1,99,876	2,42,630	21%	1,99,876	2,42,630	21%
Total Income	7,121	8,539	20%	26,055	31,445	21%
Finance Cost	-3,362	-3,749	12%	-12,485	-14,374	15%
Net Income	3,758	4,789	27%	13,570	17,071	26%
Total Expenses	-1,427	-1,805	27%	-5,339	-6,574	23%
Loan Losses*	-625	-846	35%	-2,494	-3,536	42%
Profit Before Tax	1,706	2,137	25%	5,737	6,961	21%
Profit After Tax	1,267	1,641	30%	4,259	5,220	23%

* Loan Losses for the Quarter and Year ended March 31, 2026, includes impairment allowance of Rs 200 crores as Management overlay towards potential adverse Impact of Geo-Political risks on the loan Portfolio of the company.

- Aggregate disbursements in Q4 FY 26 were at ₹ 32,913 Cr and ₹ 1,11,642 in FY 25-26 with the AUM of ₹ 2,42,630 Cr as of 31st March 2026 as compared to ₹ 1,99,876 Cr as of 31st March 2025, registering a growth of 21% on Y-O-Y.
- Vehicle Finance (VF) disbursements were at ₹ 18,132 Cr in Q4 FY 26 and ₹ 62,123 Cr in FY 25-26, with the AUM of ₹ 1,19,558 Cr as of 31st March 2026 as compared to ₹ 1,01,257 Cr in the previous year, registering a growth of 18% Y-o-Y.
- Loan Against Property (LAP) business disbursed ₹ 5,838 Cr in Q4 FY 26 and ₹ 20,459 Cr in FY 25-26, with the AUM of ₹ 52,295 Cr as of 31st March 2026 as compared to ₹ 41,439 Cr in the previous year, registering a growth of 26% Y-o-Y.

- Home Loan business disbursed ₹ 1,895 Cr in Q4 FY 26, and ₹ 7,363 in FY 25-26, with the AUM of ₹ 22,688 Cr as of 31st March 2026 as compared to ₹ 18,427 Cr in the previous year, registering a growth of 23% Y-o-Y.
- Small and Medium Enterprises Loan (SME) business disbursed ₹ 2,187 Cr in Q4 FY 26, and ₹ 7,312 Cr in FY 25-26, with the AUM of ₹ 9,338 Cr as of 31st March 2026 as compared to ₹ 6,628 Cr in the previous year, registering a growth of 41% Y-o-Y.
- Consumer and Small Enterprise Loans (CSEL) disbursed ₹ 3,237 Cr in Q4 FY 26, and ₹ 10,249 Cr in FY 25-26, with the AUM of ₹ 15,113 Cr as of 31st March 2026 as compared to ₹ 14,573 Cr in the previous year, registering a growth of 4% Y-o-Y.
- Secured Business and Personal Loan (SBPL) disbursed ₹ 495 Cr in Q4 FY 26, and ₹ 1,667 Cr in FY 25-26, with the AUM of ₹ 3,537 Cr as of 31st March 2026 as compared to ₹ 2,422 Cr in the previous year, registering a growth of 46% Y-o-Y.
- Gold Loans business disbursed ₹1,130 crore during Q4 FY26, and ₹2,469 crore in FY 25-26 and continued to scale steadily. We are currently operating through 119 dedicated branches.
- PBT Growth in Q4 was at 25% and for FY 25-26 was at 21%.
- PBT-ROA for Q4 is at 3.8% and 3.3% in FY 25-26.
- ROE for Q4 FY 26 was 22.95%. and 19.74% in FY 25-26.
- The Company continues to hold a strong liquidity position with ₹ 20,692 Cr as cash balance as at end of Mar'2026 (including HQLA of ₹ 6,080.94 Cr invested in GSEC, SDL, T-bill & invested in Strips shown under investments held in compliance with LCR requirements), with a total liquidity position of ₹ 21,186 Cr (including undrawn sanctioned lines). The ALM is comfortable with no negative cumulative mismatches across all time buckets
- Consolidated Profit Before Tax (PBT) for Q4 FY 26 was at ₹ 2,142 Cr as against ₹ 1,698 Cr in Q4 FY 25 registering a growth of 26% and for FY 25-26 was at ₹ 6,973 Cr as against ₹ 5,741 Cr in FY 24-25 registering a growth of 21%.

Asset Quality:

Stage 3 levels representing 90+ dues were at 3.05% as of March 26 as against 3.36% at the end of December 25. GNPA % as per RBI norms was at 4.36% as of March 26 as against 4.63% in December 25. NNPA as per RBI norms was at 2.87% as of March 26 as against 3.13% in December 25.

The details of the stagewise assets and provisions are given in the Annexure.

Capital Adequacy:

The Capital Adequacy Ratio (CAR) of the company as of 31st March 2026, was at 19.21% as against the regulatory requirement of 15%. Tier-I Capital was at 14.73% (Common Equity Tier-I Capital at 14.40% as against a regulatory minimum of 9%) and Tier-II Capital was at 4.48%.

In Oct'25, CCD's worth ₹ 307 Cr got converted into Equity shares resulting in issue of 22.42 lakh equity shares at a conversion price of Rs.1,369 per share. In Jan'26, CCD's worth ₹ 1063 Cr got converted into 76.31 lakhs Equity shares at ₹ 1,393 per share.

Following these two tranches of conversion, the balance CCD outstanding stands at ₹ 630 Cr against the original CCD issuance of ₹ 2000 Cr.

Dividend

The Board of Directors of the company has recommended a final dividend of ₹ 0.70 per share (35%) on the equity shares of the company, subject to the approval of the members of the company at the ensuing Annual General Meeting. This is in addition to the interim dividend of ₹ 1.30 per share (65%) for the financial year 2025-26 declared by the company on 31st January 2026.

Annexure

Stage wise ECL Summary

Stage wise Summary - Mar 26

Particulars	Asset	Total Provn	NNPA
	Rs in Cr	Rs in Cr	Rs in Cr
Stage 1A	2,09,093	707	2,08,387
Stage 1B	596	20	575
Total Stage 1	2,09,689	727	2,08,962
Stage 2A	3,161	239	2,922
Stage 2B	2,324	205	2,120
Total Stage 2	5,486	444	5,042
Stage 3	6,767	3,200	3,567
Total Stage 3	6,767	3,200	3,567
Total	2,21,942	4,370	2,17,571
NPA as per RBI (incl Sec)	9,687	3,425	6,262
NNPA RBI %			2.87%

Stage wise Summary - Dec 25

Particulars	Asset	Total Provn	NNPA
	Rs in Cr	Rs in Cr	Rs in Cr
Stage 1A	1,95,433	679	1,94,754
Stage 1B	524	19	504
Total Stage 1	1,95,956	698	1,95,258
Stage 2A	3,878	298	3,579
Stage 2B	2,142	200	1,942
Total Stage 2	6,020	498	5,522
Stage 3	7,013	3,018	3,995
Total Stage 3	7,013	3,018	3,995
Total	2,08,989	4,214	2,04,776
NPA as per RBI (incl Sec)	9,679	3,237	6,442
NNPA RBI %			3.13%

Particulars	Asset	Total Provn	NNPA %
	%	PCR (%)	%
Stage 1A	94.21%	0.34%	93.89%
Stage 1B	0.27%	3.42%	0.26%
Total Stage 1	94.48%	0.35%	94.15%
Stage 2A	1.42%	7.56%	1.32%
Stage 2B	1.05%	8.81%	0.96%
Total Stage 2	2.47%	8.09%	2.27%
Stage 3	3.05%	47.29%	1.61%
Total Stage 3	3.05%	47.29%	1.61%
Total	100.00%	1.97%	98.03%
NPA as per RBI (incl Sec)	4.36%	35.36%	2.82%
NNPA RBI %			2.87%

Particulars	Asset	Total Provn	NNPA %
	%	PCR (%)	%
Stage 1A	93.51%	0.35%	93.19%
Stage 1B	0.25%	3.70%	0.24%
Total Stage 1	93.76%	0.36%	93.43%
Stage 2A	1.86%	7.70%	1.71%
Stage 2B	1.02%	9.32%	0.93%
Total Stage 2	2.88%	8.27%	2.64%
Stage 3	3.36%	43.03%	1.91%
Total Stage 3	3.36%	43.03%	1.91%
Total	100.00%	2.02%	97.98%
NPA as per RBI (incl Sec)	4.63%	33.44%	3.08%
NNPA RBI %			3.13%

Stage_1A	Represents assets (i) which had never touched NPA and (ii) which had been an NPA in the past but had been normalised and currently 0-30 days - Hence no more an NPA as per RBI norms
Stage_1B	Represents assets (i) which had been an NPA in the past but yet to be fully normalized though it has moved to Stage1 currently - Hence an NPA as per current RBI norms
Stage_2A	Represents assets (i) which had never touched NPA and (ii) which had been an NPA in the past but had been normalised post that now in 31-90 days DPD - Hence no more an NPA as per RBI norms
Stage_2B	Represents assets which had been an NPA in the past but yet to be fully normalised though it has moved to Stage2 currently - Hence an NPA as per current RBI norms
Stage_3	Represents assets which continues to be an NPA as on the closing date - Hence an NPA as per current RBI norms

Rs in Cr.

Particulars	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Gross Assets - Stage 1 & 2	1,80,127	1,85,382	1,91,454	2,01,976	2,15,175
Gross Assets - Stage 3	5,213	6,040	6,627	7,013	6,767
Stage 3 Assets to Total Gross Assets	2.81%	3.16%	3.35%	3.36%	3.05%
Coverage Ratio (%) - Stage 3	45.27%	43.72%	43.23%	43.03%	47.29%

About Cholamandalam Investment and Finance

Cholamandalam Investment and Finance Company Limited (Chola) was incorporated in 1978 as the financial services arm of the Murugappa Group. Chola commenced business as an equipment financing company and has emerged as a comprehensive financial services provider offering vehicle finance, home loans, loan against property, SME loans, customer durables loans, gold loans, Secured Business & Personal Loans, Investment advisory services, stock broking and various other financial services to customers.

Chola operates from 2452 touch points across India, with assets under management above INR 242630 Crores.

The mission of Chola is to enable customers to enter a better life. Chola has a growing clientele of over 43 lakh happy customers nationwide. Since its inception and growth, the company has kept a clear eye on its values. The basic tenet of these values is a strict adherence to ethics and a responsibility to all those within its corporate ambit - customers, shareholders, employees and society.

For more details, please visit www.cholamandalam.com

About Murugappa Group

A 125-year-old conglomerate with presence across India and the world, the INR 902 billion (90,178 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, NAEL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited, and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea, and several other products make up the Group's business interests.

Guided by the Five lights — integrity, passion, quality, respect, and responsibility — and a culture of professionalism, the Group has a workforce of 94,041 employees.

For more information, visit www.murugappa.com

For further information contact:

Mohamed Chola Ph: +91 44 4090 7252	Alekh Angre Adfactors Public Relations M: +88795 10186
--	--