

## **POLICY ON PRESERVATION AND ARCHIVAL OF DOCUMENTS**

### **Background:**

The Securities and Exchange Board of India vide its notification dated 2<sup>nd</sup> September 2015 issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations) and IRDAI Notification on Maintenance of Information by the Regulated Entities and Sharing of Information by the Authority, Regulations 2025 dated 15<sup>th</sup> January 2025. The Regulations inter alia mandate the listed entities and insurance intermediaries to frame a policy for preservation and archiving of documents.

### **Purpose:**

The purpose of this document is to formulate a policy for preservation and archiving of documents maintained in accordance with the provisions of the Companies Act, 2013 read with Rules made there under and any amendments made thereto (the Act) and under the IRDAI Regulations to ensure that all the necessary documents and records of the Company are adequately protected and preserved as per the applicable statutory requirements.

### **Definitions:**

“Act” means the Companies Act 2013, Rules framed there under, Secretarial Standards with respect to general and board meetings specified by the Institute of Company Secretaries of India and any amendments made thereto.

“Board” means Board of Directors of the Company as constituted from time to time.

“Company” means “Cholamandalam Investment and Finance Company Limited”.

“Document/s” includes all papers, records, files, books, etc., as required to be maintained under the Act and the Regulations.

“Electronic form” includes any electronic device such as computer, laptop, tab, compact disc, cloud space, server or any other form of storage or retrieval device, considered feasible, whether the same is in possession or control of the Company or otherwise the Company has control over access to it.

“Regulations” means Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments made thereto.

“IRDAI Regulations” means IRDAI (Maintenance of Information by the Regulated Entities and Sharing of Information by the Authority), Regulations 2025.

### **Scope:**

All documents covered under this policy shall be preserved as per the periodicity stated in the annexure to the policy. All other documents of the Company shall be maintained in compliance with the requirements of the applicable laws.

### **Classification of documents:**

- The documents of a permanent nature (listed in **Annexure-1**) shall be maintained and preserved permanently by the Company subject to the modifications, amendments, additions, deletions or any changes made therein from time to time.

Provided that all such modifications, amendments, additions or deletions in the documents shall also be preserved permanently by the Company.

- The documents to be maintained and preserved for a specified time period after completion of the relevant transactions (listed in **Annexure-2**) shall be preserved by the Company for a term of not less than eight years after completion of the relevant transactions subject to the modifications, amendments, additions, deletions or any changes made therein from time to time.

Provided that all such modifications, amendments, additions or deletions in the documents shall also be preserved for a term of not less than eight years.

#### **Record maintenance under IRDAI Regulations:**

The records (both physical and electronic) to be maintained under the IRDAI regulations, shall be maintained for a minimum period of 10 years from the date of last transaction on the respective records or from the date of expiry of the policy whichever is later.

#### **Modes of preservation:**

- The Documents may be preserved either in physical form or electronic form.
- The officer of the Company who is generally expected to observe the compliance of requirements of applicable law shall be the person responsible to preserve the Document.
- The preservation of Documents should be such as to ensure that there is no tampering, alteration, destruction or anything which endangers the content, authenticity, utility or accessibility of the Documents.
- The preserved Documents must be accessible at all reasonable times. Access may be controlled by authorised person with preservation, so as to ensure integrity of the Documents and prohibit unauthorised access.

#### **Archival Procedure:**

All disclosures / filings made to stock exchanges pursuant to the Regulations shall be hosted on the website for a minimum period of five years and thereafter the documents shall be archived and stored under the archival folder for a further period of 2 years or such other period as may be decided by the Managing Director from time to time. Documents shall be moved / transferred to archival folder under the respective heads / sub-folders in a way so that these documents can be searched easily as and when required by any person. This shall be applicable to all documents filed with effect from 1<sup>st</sup> December 2015.

#### **Destruction of Documents:**

After the expiry of the retention period, the preserved Documents may be destroyed in such mode as may be recommended by the department head(s) and approved by the Managing

Director. The details of Documents destroyed by the Company shall be recorded in the Register of Disposal of Records to be kept by department head(s) who are disposing of the documents in the format prescribed at Annexure-3. This applies to both physical and electronic Documents.

**Review:**

The Policy may be reviewed from time to time in line with the changing regulatory requirements.

**Interpretation:**

In any circumstance where the terms of this policy is inconsistent with any existing or newly enacted law, rule, regulation or standard governing the Company, the said law, rule, regulation or standard will take precedence over this policy and procedures.

### **Annexure – 1**

#### **Indicative List – Documents for permanent preservation:**

1. Certificate of incorporation, Certificate of commencement of business, Certificate of change of name (if any)
2. Memorandum and Articles of Association as amended from time to time
3. Minutes Books of General Meetings, Board Meetings and Committee Meetings
4. Statutory Registers except those Registers listed in Annexure - 2
5. All books and documents relating to the issue of share certificates, including the blank forms of share certificates
6. Any other document as may be required to be maintained permanently in terms of the Act and Regulations, maintained and preserved from time to time.

### **Annexure – 2**

#### **Indicative List – Documents with preservation period of not less than 8 years after completion of the relevant transaction:**

1. Annual Returns and copies of all certificates and documents required to be annexed thereto
2. Attendance Register
3. Office copies of Notice of General Meeting, scrutinizer's report and related documents
4. Office copies of Notice of Board Meeting / Committee Meeting, Agenda, Notes on Agenda and other related papers
5. Statutory disclosures
6. Books of accounts including vouchers relevant to any entry in such books of accounts
7. Disclosures / Notices by a director of his interest
8. Instrument creating a charge or modification
9. Register of debenture-holders including index of debenture-holders (from the date of redemption of debentures)
10. Foreign register of debenture-holders (from the date of redemption of debentures)
11. Register of Deposits, if any
12. Any other document as may be required to be maintained in terms of the Act and Regulations, maintained and preserved from time to time.

**Annexure – 3****Specimen format of the register of Documents disposed of / destroyed:**

<b>Particulars of Document</b>	<b>Date of Destruction</b>	<b>Date of approval</b>	<b>Initials of the authorised person</b>

## **GUIDANCE MANUAL TO THE POLICY ON PRESERVATION AND ARCHIVAL OF DOCUMENTS**

As per the Company's Policy on preservation and archiving of Documents, the Documents shall be maintained and preserved either permanently or for a specified time period after completion of the transaction. Ultimate responsibility to preserve the Document will vest with the respective department heads described herein. This manual provides guidance on the type of Documents to be preserved, persons responsible for preservation and authorizing their destruction after their respective preservation period. This manual also provides the format of the register to be maintained by the respective department heads detailing the Document disposed of, the date and person authorizing the disposal as set out in this manual as Appendix.

Type of Records:

The Documents of the Company to which the Policy applies to are broadly categorized as follows:

- A) Documents which need to be preserved permanently by the Company;
- B) Documents with a preservation period of not less than the time period stipulated in the Regulations and other laws and statutes applicable to the Company from time to time.
  - 1. Accounting and Financial records including Financial Statements
  - 2. Insurance Records of the company
  - 3. Tax records
  - 4. Contracts entered into by the Company
  - 5. Corporate Records including Certificate of Incorporation and approvals from statutory authorities
  - 6. Legal Records
  - 7. Property Records
  - 8. Investment Records
  - 9. Payroll Records
  - 10. Records on retirees including Pension records
  - 11. Personnel and HR related Records
  - 12. Correspondence and Internal Memoranda
  - 13. Electronic Documents including e-mail retention and back up
  - 14. Miscellaneous Records
  - 15. IRDAI related records

This manual lists the periodicity for which the above records are to be maintained, the Department which is responsible for maintenance and the Authorised person who will be in charge of preservation and destruction of the Records in terms of the Policy.

**1. Accounting and Financial records including Financial Statements  
(Department Responsible – Finance & Accounts)**

<b>S.No.</b>	<b>Record Type</b>	<b>Authorised Person</b>	<b>Retention Period</b>
1	Accounts Payable ledgers and schedules	Head of Finance of the respective SBUs and CFO	8 years
2	Accounts Receivable ledgers and schedules		8 years
3	Records maintained in respect of Assets and liabilities of the Company		8 years
4	Annual Audit Reports and Financial Statements (Including Interim Financial Statements and Schedules) and other documents / records that are related to the audit	Head of Finance of the respective SBUs and CFO	8 years
5	Bank Statement		8 years
6	General Ledger		8 years
7	Fixed Asset Register in system		8 years
8	Books of accounts and related accounting and financial records		8 years

**2A. Insurance records  
(Department Responsible – HR)**

<b>S.No.</b>	<b>Record Type</b>	<b>Authorised Person</b>	<b>Retention Period</b>
1	Group Insurance Plans – Active Employees & Retirees	Head –HR	8 years

## 2B. Insurance records

(Department Responsible – Accounts / Admin, as the case may be)

S.No.	RecordType	Authorised person	Retention Period
1	Insurance Policies of the Company (other than those related to Employees)	Head of Administration – for all policies other than D&O and Share transferPolicy. CFO – D&O and share transfer policy.	8 years

### i. Tax records

(Department Responsible – Finance & Accounts)

S.No.	Record Type	Authorised Person	Retention Period
1	Tax Bills, Receipts, Statements	CFO and Head of Taxation	8 years. In case the record is a subject matter of any litigation then for a period of 8 years after a final Order has been received in this regard.
2	Tax Returns		
3	Tax computation details / Other directtax related Records		
4	Service Tax Records	CFO and Head of Taxation	8 years. In case the Record is a subject matter of any litigation then for a period of 8 years after a final Order has been received in this regard.
5	Central Sales Tax / VAT related Records		
6	Excise / Customs / Other indirect tax related Records		



**ii. Contracts entered into by the Company**  
**(Department Responsible – Respective Departments)**

S. No.	Record Type	Authorised Person	Retention Period
1	Contracts and Related Correspondence (including any proposal that resulted in the contract and all other supportive documents)	Respective Department Head who initiated the proposal.	8 Years from the date of termination / expiry of such agreement. If the contract is subject matter of any litigation, then 8 years from the completion of the litigation and where any agreement contains an indemnity clause, 8 years from the completion of the indemnity period.
2	Shareholders, Joint Venture Agreement and Technical / Foreign Collaboration Agreement*	Head of Legal / compliance. In case of technical collaboration without involving capital, then by the Department Head initiating the agreement.	
3	Intellectual Property and Trade Secret related Agreement and documents*	-do-	Permanent

*\*to enable repository of contracts of the Company while the respective Department Heads will be responsible for the Contracts executed, a copy of the same is to be provided to the Legal department. This will exclude routine agreements entered into by the Company in the ordinary course of business.*

**iii. Corporate Records including Certificate of Incorporation and approvals from  
statutory authorities  
(Department Responsible – Secretarial)**

<b>S.No.</b>	<b>Record Type</b>	<b>Authorised Person</b>	<b>Retention Period</b>
1	Certificate of incorporation, Certificate of commencement of business, Certificate of change of name (if any)	Company Secretary	Permanent
2	Memorandum and Articles of Association as amended from time to time		Permanent
3	Listing Agreement signed with stock exchanges / Agreement with Registrar and Share Transfer Agent		Permanent
4	Common Seal		Permanent
5	Minutes Books of General Meetings, Board Meetings and Committee Meetings		Permanent
6	Statutory Registers		Permanent
7	Share certificates, including the blank forms of share certificates		Not less than thirty years and in case of disputed cases, shall be preserved permanently
8	Statutory disclosures / forms / returns filed with various regulatory authorities		8 years
9	Notice of General Meeting, scrutiniser's report and related documents		8 years
10	Notice of Board Meeting / Committee Meeting, Agenda, Notes on Agenda and other related papers		8 years
11	Disclosures / Notices by a director of his interest		8 years

12	Attendance Register for attending meetings of Board/ committees / proxy forms and attendance slips for general meetings		Permanent
13	Register of debenture-holders including index of debenture-holders (from the date of redemption of debentures)		Permanent
14	Foreign register of debenture holders (from the date of redemption of debentures)		Permanent
15	Register of Deposits, if any		Permanent
16	Instrument creating a charge or modification		8 years from the date of satisfaction of charge
17	Annual return and copies of all certificates and documents required to be annexed thereto		Permanent

**ii. Legal Records**  
**(Department Responsible – Legal)**

S.No.	Record Type	Authorised person	Retention Period
1	Legal Memoranda and Opinions	Head of Legal	8 years after the closure of the matter
2	Litigation files		8 years after attaining finality of the case(s)
3	Orders passed by any Court / Tribunal / Any Authority other than in recovery suits which are final in nature and cannot be superseded.		Permanent
4	Interim order		Till the final order is received or for a period of 8 years, whichever is higher
5	Pleadings		For a period of 8 years or till the matter has been disposed of, whichever is higher.

**Property Records**  
**(Department Responsible – Infra / Secretarial / Legal)**

<b>S.No.</b>	<b>Record Type</b>	<b>Authorised person</b>	<b>Retention Period</b>
1	Correspondence, Property title Deeds including purchase/sale deeds, Assessments, Licenses relating to property owned by the Company	Head of Legal	Permanent
2	Original Lease Agreements	Head of Legal or Head of Infra, if applicable	8 years after Expiration/ determination of the lease provided there is no dispute / claim / litigation is pending. If any such dispute persists, it should be preserved till the dispute is settled / closed

**ii. Investment Records**  
**(Department Responsible – Treasury)**

<b>S.No</b>	<b>Record Type</b>	<b>Authorised person</b>	<b>Retention Period</b>
1	Investment Records (excluding investments made in the normal course of business)	Head of Treasury	Permanent
2	Investment Records (investments made in the normal course of business)	Head of Treasury	8 years

**iii. Payroll Records**  
**(Department Responsible – Human Resources)**

<b>S.No</b>	<b>Record Type</b>	<b>Authorised person</b>	<b>Retention Period</b>
1	Employee Deduction Authorization	Head of HR	8 years after termination of service of employment
2	Payroll Deductions	Head of Payroll	8 years after termination of service of employment
3	Labour Distribution Cost Records including detail regarding	Head of HR/ Payroll as the case may be	8 years after termination of service of employment
4	Payroll Registers (Gross and Net)	Head of Payroll	8 years after termination of service of employment
5	Time Cards / Sheets	-do-	8 years
6	Unclaimed Wage Records	-do-	8 years
7	Leave Records	Head of HR	8 years after the relevant period
8	Employee related Correspondence	Head of HR	8 years after termination of service of employment
9	PF/ Gratuity Trust Deeds	Head of HR	Permanent

**iv. Records on retirees including Pension records**  
**(Department Responsible – Human Resources)**

<b>S.No.</b>	<b>Record Type</b>	<b>Authorised person</b>	<b>Retention Period</b>
1	Retirement and Pension Records	Head of HR	8 years

**v. Personnel and HR related Records  
(Department Responsible – Human Resources)**

<b>S.No</b>	<b>Record Type</b>	<b>Authorised person</b>	<b>Retention Period</b>
1	Personnel files of individual employees	Head of HR	8 years
2	Commission / Bonuses / Incentives / Awards	-do-	8 years
3	Employee Earnings Records	-do-	8 years after termination of service of employment
4	Employee Medical Records	-do-	8 years after termination of service of employment
5	Attendance records, application forms, job or promotion records, performance	-do-	8 years after termination of service of employment
6	Employment Contracts –Individual	-do-	8 years after termination of service of employment
7	Correspondence/Agreement Advertisements for job openings	-do-	8 years

**vi. Correspondence and Internal Memoranda  
(To be retained by Respective Departments)**

General Principle: Most correspondence and internal memoranda should be retained for the same period as the document they pertain to or support. For instance, a letter pertaining to a particular contract would be retained as long as the contract is subsisting or till the disposal of issue if any in the subject contract.

**vii. Electronic Documents including e-mail retention and back-up  
(Department Responsible – Information Technology)**

<b>S. No.</b>	<b>Record Type</b>	<b>Authorised person</b>
1	<p>Electronic Mail</p> <p>E-mails need to be retained only depending on the subject matter:-</p> <ul style="list-style-type: none"> <li>• All e-mail from internal and external sources to be deleted after 24 months.</li> <li>• Staff will strive to keep all but an insignificant minority of their e-mail related to business issues.</li> <li>• The Information Technology department would archive e-mail for six months after the staff has deleted it. Thereafter the email will be permanently deleted.</li> <li>• Staff will not store or transfer the e-mails related to the Company on non-work related computers except as necessary or appropriate with due approvals from the Information Technology department and the respective managers.</li> <li>• Staff will take care not to send confidential / proprietary information to outside sources.</li> <li>• Any e-mail that the staff deemed vital to the performance of their job should be copied to the staff's specific folder and/or printed and stored in the employees' workplace.</li> </ul>	Head of IT
2	<p>Electronic Documents including PDF files.</p> <ul style="list-style-type: none"> <li>• PDF documents – Can be a maximum period of 8 years. But the said document may be destroyed depending upon the completion of the job or its use coming to an end.</li> <li>• Text/ Formatted files: All word / excel / Power point files may be deleted once every year depending on the importance or lack of it.</li> </ul>	

3	Web page files:- <ul style="list-style-type: none"> <li>May be retained for a period of 5 years as specified in SEBI LODR Regulations, 2015.</li> </ul> May be archived by the I.T. department with the support of the service provider for a period of 3 years or such period as mandated for the relevant document under this policy, after the initial period of five years of live page.	
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#### **viii. Miscellaneous Records**

**(Department Responsible – Respective Departments)**

<b>S.No.</b>	<b>Record Type</b>	<b>Retention Period</b>
1	Consultant Reports	8 years
2	Dealership / any other agreement with vendors	8 years
3	KYC Records to be maintained as per PMLA Regulations	As per the prevailing KYC Policy of the Company

#### **ix. IRDAI related records**

**(Department Responsible – Respective Departments)**

<b>S.No</b>	<b>Record Type</b>	<b>Retention Period</b>
1	Record of policies solicited	10 years
2	Record of claims	10 years
3	Other records as prescribed under IRDAI regulations	10 years

#### **Note:**

- Any other document as may be required to be maintained permanently in terms of the laws and statutes applicable to the Company, the period of retention shall be permanent in nature and the respective departments shall be responsible to preserve the same.
- Any other document as may be required to be maintained for specific period in terms of the laws and statutes applicable to the Company, the period of retention shall be such specified period not less than 8 years and the respective departments shall be responsible to preserve the same.



**Appendix**

**Specimen format of the register of Documents disposed of /  
destroyed:**

<b>Particulars of Document</b>	<b>Date of Destruction</b>	<b>Date of approval</b>	<b>Initials of the authorised person</b>