

March 24, 2025

The Secretary
National Stock Exchange of India Limited
Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013

The Secretary
BSE Ltd.
1st Floor, P.J. Towers
Dalal Street, Fort,
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on 24th March, 2025 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

In compliance with the provisions of Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III of the said Regulations, we wish to inform you that the Board of Directors at their meeting held today have approved the appointment of Mr. Vellayan Subbiah (DIN: 01138759) residing at No. 7, Valliammai Achi Road, Kotturpuram, Chennai 600 085 as a Whole-time Director designated as the Executive Chairman of the Company for a term of 5 years commencing from 1st April, 2025 till 31st March, 2030 (both days inclusive).

The above appointment including his terms of remuneration shall be subject to the approval of the shareholders. Effective 1st April 2025, Mr. Vellayan Subbiah will be a key managerial personnel of the Company. Mr. Vellayan Subbiah will continue to hold the position of Non-Executive Chairman of the Company till 31st March, 2025 (close of business hours).

The Board further approved the issuance of postal ballot notice seeking shareholders approval for the aforesaid appointment within the prescribed time period as per the applicable provisions of the Companies Act, 2013 and SEBI regulations.

We hereby confirm that Mr. Vellayan Subbiah is not debarred from holding the office of a director by virtue of any Order of SEBI or any other authority.

Information as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

Cholamandalam Investment and Finance Company Ltd.

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464
Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com
CIN: L65993TN1978PLC007576

The meeting of Board of Directors commenced at 2.30 p.m. and concluded at 5.45 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Encl.: as above

Information as required under Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Vellayan Subbiah (DIN: 01138759) as a Whole-time Director designated as the Executive Chairman of the Company.
2.	Date of appointment/ re-appointment / cessation & term of appointment / re-appointment	5 years commencing from 1 st April, 2025 till 31 st March, 2030
3.	Brief profile	<p>Mr. Vellayan Subbiah is B. Tech in Civil Engineering from IIT Madras and holds a Master's in Business Administration from University of Michigan. He has rich experience of over 27 years in consulting, technology, manufacturing and financial services. Mr. Vellayan has worked with McKinsey & Co, 24/7 Customer Inc, Tube Investments of India Limited, Sundaram Fasteners and Laserwords in different capacities. Mr. Vellayan Subbiah is a recipient of 'EY Entrepreneur of the Year™ 2023' and was named as the 'EY World Entrepreneur of the Year™ 2024' for his excellent leadership and bold strategies in transforming businesses and seizing new opportunities through acquisitions and diversifications.</p> <p>Mr. Vellayan Subbiah was the Managing Director of the Company from 19th August 2010 to 18th August 2017. Further, he has been a Non-Executive Director of the Company since 11th November, 2020 and shall continue to be the Non-Executive Chairman of the Company till 31st March 2025.</p> <p>Mr. Vellayan Subbiah holds the position of Executive Vice Chairman of Tube Investments of India Limited till 31st March, 2025.</p>
4.	Disclosure of relationships between directors	Mr. Vellayan Subbiah is not related to any of the Directors of the Company.

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