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2nd Nov 2023

The General Manager,
Department of Corporate Services,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Regulation 32, 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that, the proceeds of the Non-Convertible Debentures issued by Cholamandalam Investment and Finance Company Limited during the quarter ending 30th September, 2023 and listed on BSE Limited has been fully utilised for the purpose as disclosed in their respective Information Memorandum/Offer Document /Prospectus/Term Sheet of the Issue(s).

There is no deviation in utilisation of funds in respect of the objects or purposes for which the funds have been raised through debt securities for the reporting period. Please refer to the Annexure for the statement of utilisation and/or deviation of issue proceeds.

Kindly take the above on record.

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited,

HARDIK PANDYA
Digitally signed by HARDIK PANDYA
Date: 2023.11.02 12:03:52 +05'30'

Hardik Pandya,
Sr. AVP – Treasury

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Annexure

A. Statement of utilization of issue proceeds (Jul 2023 to Sep 2023):

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crs)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
CIFCL	INE121A07RH2	Public Issue	NCD	09-Aug-2023	328.50	As per Prospectus	No	NA	NA
CIFCL	INE121A07RG4	Public Issue	NCD	09-Aug-2023	7.45	As per Prospectus	No	NA	NA
CIFCL	INE121A07RF6	Public Issue	NCD	09-Aug-2023	201.88	As per Prospectus	No	NA	NA
CIFCL	INE121A07RD1	Public Issue	NCD	09-Aug-2023	11.29	As per Prospectus	No	NA	NA
CIFCL	INE121A07RE9	Public Issue	NCD	09-Aug-2023	896.39	As per Prospectus	No	NA	NA
CIFCL	INE121A07RI0	Public Issue	NCD	09-Aug-2023	9.65	As per Prospectus	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Cholamandalam Investment and Finance Co Ltd
Mode of fund raising	Public Issue
Type of instrument	NCD (Public Issue)
Date of raising funds	July 2023 – September 2023
Amount raised	1455.18 crs
Report filed for quarter ended	September 2023

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Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: HARDIK PANDYA

Designation: Sr. AVP - TREASURY

Date: 2nd Nov 2023

HARDIK PANDYA

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Date: 2023.11.02 12:04:26 +05'30'