

August 1, 2023

The Secretary
National Stock Exchange of India Limited
Trade World, 4th Floor, Kamala Mills
Compound, Senapati Bapat Marg,
Lower Parel,
Mumbai 400 013

The Secretary
BSE Ltd.
1st Floor, P.J. Towers
Dalal Street, Fort,
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 1st August, 2023 and disclosures under Regulation 30 of SEBI Listing Regulations.

Kindly refer our letters dated July 04, 2023 and July 26, 2023 intimating you of the convening of the meeting of the Board of Directors to *inter alia* consider unaudited financial results for the quarter ended 30th June, 2023, proposal for capital raising by way of qualified institutions placement and issue of non-convertible debentures (secured and unsecured).

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Unaudited financial results:

Unaudited financial results (Standalone and Consolidated) for the quarter ended 30th June, 2023 in respect of which we are uploading the following as prescribed under Regulation 33 of the Listing Regulations:

- a) The detailed format of the unaudited financial results as per the listing regulations. The results will also be published as per the format prescribed in the listing regulations;
- b) Limited Review report from the Joint statutory auditors; M/s. Price Waterhouse LLP and M/s. Sundaram & Srinivasan, Chartered Accountants;
- c) Disclosures under Regulations 32, 52(4), 52(7), 52(7A), 54(2) and 54(3) of SEBI Listing Regulations; and
- d) Press release with regard to the above financial results being released for publication.

2. Issuance of non-convertible debentures:

Issue of secured / unsecured redeemable non-convertible debentures aggregating to Rs.38,000 crores in one or more tranches on Private placement basis. Details regarding the issue will be disclosed at the time of allotment of securities pursuant to Regulation 30 of the SEBI Listing Regulations.

3. Issuance of securities by way of Qualified Institutions Placement (QIP):

Issue of equity shares and / or convertible securities by way of qualified institutions placement to eligible qualified institutional buyers up to an amount not exceeding Rs.4,000 crores in one or more tranches at such price in accordance with Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details regarding the issue as per Regulation 30 of the SEBI Listing Regulations is provided as annexure I.

4. Issuance of postal ballot notice:

Issuance of postal ballot notice pursuant to section 110 of the Companies Act, 2013 seeking approval of shareholders for issuance of securities by way of qualified institutions placement in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The meeting of Board of Directors commenced at 12.10 p.m. and concluded at 3.15 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited



P. Sujatha
Company Secretary

Encl.: as above