

25 September, 2025



**The Secretary**  
**National Stock Exchange of India Limited**  
**Capital Market – Listing, Exchange Plaza**  
**5<sup>th</sup> Floor, Plot No. C/1, G Block,**  
**Bandra-Kurla Complex, Bandra (E)**  
**Mumbai 400 051**

**The Secretary**  
**BSE Ltd.**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

**NSE SCRIP CODE: CHOLAFIN EQ**

**BSE SCRIP CODE: 511243**

Dear Sirs / Madam,

**Sub: Intimation under Regulation 30 read with Regulation 31(A)(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), following the receipt of a request for reclassification from the promoter category**

The Company has on 24 September, 2025 received a letter (“**Request Letter**”) from M/s. Coromandel Engineering Company Limited (CECL) (“**Outgoing Promoter**”), classified as a part of Promoter Group of the Company, seeking reclassification from the ‘Promoter and Promoter group’ category to ‘Public’ category under Regulation 31A of the SEBI Listing Regulations.

The above-mentioned request has been received pursuant to change in control of CECL on 29 December, 2023, wherein pursuant to the Share purchase Agreement executed on 29 September, 2023, the erstwhile Promoters/Promoter Group of CECL divested their entire shareholding in CECL. Consequently, on 29 December, 2023, CECL ceased to be part of the Promoter/Promoter Group of the Company. Hence, CECL has now requested that its name be removed from the Company’s Promoter / Promoter Group list.

Kindly note that as on the date of the Request Letter, CECL, Outgoing Promoter does not hold any shares in the Company.

Sl. No.	Name of shareholder	Category of shareholder	No. of paid-up equity shares	Percentage of shareholding
1.	Coromandel Engineering Company Limited	Promoter Group	Nil	Nil

The Request letter received from CECL will be placed before the Board as required under Regulation 31A(3) of the SEBI Listing Regulations at its next meeting and post receipt of the Board’s approval, requisite approvals will be sought from National Stock Exchange of India Limited and BSE Limited.

We enclose a copy of the Request Letter dated 24 September, 2025 received from Coromandel Engineering Company Limited (CECL) for your reference.

**Cholamandalam Investment and Finance Company Limited**

“Chola Crest”, C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,  
Guindy, Chennai - 600032. Tel.: 044 4090 7172  
Toll-Free No.: 1800 102 4565 | Email: [customercare@chola.murugappa.com](mailto:customercare@chola.murugappa.com)  
Website: [www.cholamandalam.com](http://www.cholamandalam.com) | CIN: L65993TN1978PLC007576

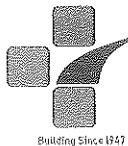
We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited

P. Sujatha  
Company Secretary

Encl.: As above



# COROMANDEL ENGINEERING COMPANY LIMITED

Constructing Culture Beyond Excellence...

Date: 24<sup>th</sup> September 2025

To  
The Board of Directors  
Cholamandalam Investment and Finance Company Limited  
CHOLA CREST, C 54 & 55,  
Super B -4, Thiru Vi Ka Industrial Estate,  
Guindy, Chennai – 600032

Dear sir/Madam,

**Sub: Request for reclassification from "Promoter and Promoter Group" Category to "Public" category shareholder (technically de-classification considering Nil shares are being held by the CECL as on date of this request) of Cholamandalam Investment and Finance Company Limited ("Company") in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing obligation and disclosure requirement) Regulation, 2015, as amended from time to time ("Listing Regulation")**

## 1. Background and Rationale

- 1.1 We, Coromandel Engineering Company Limited, are writing this letter to inform you of our intention to be re-classified to public category in accordance with Regulation 31A of the Listing Regulations. This request is pursuant to the Share Purchase Agreement (SPA) executed on 29<sup>th</sup> September 2023 between Promoters/Promoter Group sellers of Coromandel Engineering Company Limited belonging to the Murugappa Group, by way of which, their entire shareholding in Coromandel Engineering Company Limited was divested by them and consequent change in control on 29<sup>th</sup> December 2023.
- 1.2 We understand that the equity shares of the Company are presently listed on BSE Limited and National Stock Exchange of India Limited.
- 1.3 As per the latest shareholding pattern of the Company, we are disclosed as part of the "promoter group" category of the Company.
- 1.4 As on the date of this letter, we hold Nil shares of the Company.

## 2. Request for Re-Classification

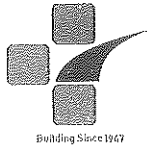
- 2.1 In culmination of the above, we request the Board of Directors to take on record our request for re-classification to public category in accordance with Regulation 31A of the Listing Regulation and take all the necessary steps in this regard.
- 2.2 As required under Regulation 31A (3)(b) of the Listing Regulation, we hereby confirm that, neither we or nor person related to us:
  - a) Hold more than 10% of the total voting rights in the Company
  - b) exercise control over the affairs of the Company directly or indirectly;
  - c) have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

Registered and Corporate Office :

Bascon Futura, No.10/2, Old No.56L, Venkatanarayana Road, T.Nagar, Chennai - 600 017.

Tel : 044 25341513 | Email: general@cec.coromandel-group.com | www.coromandelengg.com

An ISO 9001 : 2015 & ISO 45001 : 2018 Certified Company | CIN No: L74910TN1947PLC000343



# COROMANDEL ENGINEERING COMPANY LIMITED

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- d) are represented on the board of directors (including not having a nominee director) of the Company;
- e) are acting as a key managerial personnel in the Company;
- f) are classified as 'wilful defaulter' as per the guidelines issued by the Reserve Bank of India; and
- g) have been categorized as a fugitive economic offender.

2.3 We further confirm that we do not act in concert with the Promoter/ Promoter Group of the Company.

2.4 Additionally, we are not privy to any price sensitive information relating to the Company and its securities.

2.5 Further, we undertake to comply with the requirements specified in Regulation 31A (4) of the Listing Regulation at all times.

We shall endeavour to provide all necessary information /documents as may be required with respect to the re-classification, as and when required to facilitate the process.

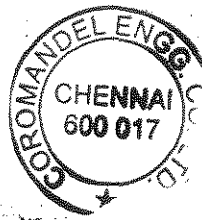
Accordingly, request you to please consider and approve this request for re-classification from the "promoter and promoter group" category to "Public" Category and take necessary steps in this regard.

Thank you.

Regards,

**For Coromandel Engineering Company Limited**

  
**AK Babu Ismath Razack**  
Chief Financial Officer



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