

CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED March 31, 2025	
General information about company	
Scrip code	511243
NSE Symbol	CHOLAFIN
MSEI Symbol	NOTLISTED
ISIN	INE121A01024
Name of the entity	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	C00583
Reason For No SCORE ID	-
Type of Submission	Original

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

Sr	Title (Mr / Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation
1	Mr	SUBBIAH VELLAYAN	01138759	Non-Executive - Non Independent Director	Chairperson related to Promoter		07-08-1969	No	Active	NA	11-11-2020	29-07-2022			5	0	3	1	
2	Mr	RAMESH RAJAN NATARAJAN	01628318	Non-Executive - Independent Director	Not Applicable	Shareholder Director	05-07-1957	No	Active	NA	30-10-2018	30-10-2023		77.02	6	6	9	5	
3	Mrs	BHAMA KRISHNAMURTHY	02196839	Non-Executive - Independent Director	Not Applicable	Shareholder Director	19-12-1954	No	Active	NA	31-07-2019	31-07-2024		68.01	5	5	8	0	
4	Mr	MURUGAPPAN ARUNACHALAM MURUGAPPAN ARUNACHALAM	00202958	Non-Executive - Non Independent Director	Not Applicable		18-06-1967	No	Inactive	NA	29-01-2021	01-08-2023			4	0	4	1	
5	Mr	ANAND KUMAR	00818724	Non-Executive - Independent Director	Not Applicable	Shareholder Director	14-10-1967	No	Active	NA	16-03-2021	16-03-2021		48.16	3	2	2	0	
6	Mr	MANGALAM SUBRAMANIAN KUMAR	03628755	Non-Executive - Independent Director	Not Applicable	Shareholder Director	13-06-1961	No	Active	NA	01-05-2024	01-05-2024		11.00	4	3	2	0	
7	Mr	RAMKUMAR RAMAMOORTHY	07936844	Non-Executive - Independent Director	Not Applicable	Shareholder Director	22-11-1967	No	Active	NA	26-07-2024	26-07-2024		8.06	2	2	2	1	
8	Mr	RAVINDRA KUMAR KUNDU	07337155	Executive Director	Not Applicable	MD	07-07-1968	No	Active	NA	23-01-2020	26-07-2024			1	0	1	0	

Annexure 1

II. Composition of Committees

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson	Yes
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Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	01628318	RAMESH RAJAN NATARAJAN	Non-Executive - Independent Director	Chairperson	30-01-2019	
2	02196839	BHAMA KRISHNAMURTHY	Non-Executive - Independent Director	Member	31-07-2019	
3	00818724	ANAND KUMAR	Non-Executive - Independent Director	Member	07-05-2021	
4	03628755	MANGALAM SUBRAMANIAN KUMAR	Non-Executive - Independent Director	Member	01-05-2024	
5	07936844	RAMKUMAR RAMAMOORTHY	Non-Executive - Independent Director	Member	26-07-2024	

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson	Yes
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Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00818724	ANAND KUMAR	Non-Executive - Independent Director	Chairperson	07-05-2021	
2	01628318	RAMESH RAJAN NATARAJAN	Non-Executive - Independent Director	Member	30-01-2019	
3	01138759	SUBBIAH VELLAYAN	Non-Executive - Non Independent Director	Member	12-11-2020	

Stakeholders Relationship Committee	
Whether the Stakeholders Relationship Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00202958	MURUGAPPAN ARUNACHALAMMURUGAPPAN ARUNACHALAM	Non-Executive - Non Independent Director	Chairperson	07-05-2021	
2	02196839	BHAMA KRISHNAMURTHY	Non-Executive - Independent Director	Member	25-03-2024	
3	07337155	RAVINDRA KUMAR KUNDU	Executive Director	Member	29-01-2021	

Risk Management Committee	
Whether the Risk Management Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	02196839	BHAMA KRISHNAMURTHY	Non-Executive - Independent Director	Chairperson	31-07-2019	
2	01628318	RAMESH RAJAN NATARAJAN	Non-Executive - Independent Director	Member	30-01-2019	
3	03628755	MANGALAM SUBRAMANIAN KUMAR	Non-Executive - Independent Director	Member	01-05-2024	
4	07337155	RAVINDRA KUMAR KUNDU	Executive Director	Member	29-01-2021	

Corporate Social Responsibility Committee	
Whether the Risk Management Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	01138759	SUBBIAH VELLAYAN	Non-Executive - Non Independent Director	Chairperson	12-11-2020	
2	02196839	BHAMA KRISHNAMURTHY	Non-Executive - Independent Director	Member	31-07-2019	
3	00202958	MURUGAPPAN ARUNACHALAMMURUGAPPAN ARUNACHALAM	Non-Executive - Non Independent Director	Member	29-01-2021	

Other Committee

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	01138759	SUBBIAH VELLAYAN	Business Committee	Non-Executive - Non Independent Director	Chairperson	-
2	00202958	MURUGAPPAN ARUNACHALAMMURUGAPPAN ARUNACHALAM	Business Committee	Non-Executive - Non Independent Director	Member	-
3	07337155	RAVINDRA KUMAR KUNDU	Business Committee	Executive Director	Member	-
4	07936844	RAMKUMAR RAMAMOORTHY	IT Strategy Committee	Non-Executive - Independent Director	Chairperson	-
5	00818724	ANAND KUMAR	IT Strategy Committee	Non-Executive - Independent Director	Member	-
6	01628318	RAMESH RAJAN NATARAJAN	IT Strategy Committee	Non-Executive - Independent Director	Member	-
7	02196839	BHAMA KRISHNAMURTHY	Special Committee of the Board for Monitoring and Follow-Up of Fraud Cases	Non-Executive - Independent Director	Chairperson	-
8	01628318	RAMESH RAJAN NATARAJAN	Special Committee of the Board for Monitoring and Follow-Up of Fraud Cases	Non-Executive - Independent Director	Member	-
9	07337155	RAVINDRA KUMAR KUNDU	Special Committee of the Board for Monitoring and Follow-Up of Fraud Cases	Executive Director	Member	-

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
10	07337155	RAVINDRA KUMAR KUNDU	Review Committee (Constituted under RBI Master Directions on Treatment of Wilful Defaulters and Large Defaulters)	Executive Director	Chairperson	<p>The Review Committee (Constituted under RBI Master Directions on Treatment of Wilful Defaulters and Large Defaulters) was constituted on 25-Oct-2024 with Mr. Ravindra Kumar Kundu as Chairman, Ms. Bhama Krishnamurthy and Mr. N Ramesh Rajan as Members of the Committee.</p> <p>Since the xbrl utility does not permit more than 10 entries, the details of the Committee constitution is captured in Notes.</p>

Annexure 1

III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	25-10-2024		Yes	8	7	4
2	31-01-2025	97	Yes	8	8	5
3	24-03-2025	51	Yes	8	8	5

Annexure 1									
IV. Meeting of Committees									
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	24-10-2024			Yes	5	4	4	0
2	Audit Committee	25-10-2024	0		Yes	5	4	4	0
3	Audit Committee	30-01-2025	96		Yes	5	5	5	0
4	Audit Committee	31-01-2025	0		Yes	5	5	5	0
5	Audit Committee	24-03-2025	51		Yes	5	5	5	0
6	Risk Management Committee	24-10-2024			Yes	4	3	2	0
7	Risk Management Committee	30-01-2025	97		Yes	4	4	3	0
8	Stakeholders Relationship Committee	25-10-2024			Yes	3	3	1	0
9	Nomination and remuneration committee	31-01-2025	97		Yes	3	3	2	0
10	Nomination and remuneration committee	24-03-2025	51		Yes	3	3	2	0
11	Corporate Social Responsibility Committee	25-10-2024			Yes	3	3	1	0
12	Corporate Social Responsibility Committee	24-03-2025	149		Yes	3	3	1	0
13	Other Committee	24-10-2024		IT Strategy Committee	Yes	3	3	3	0
14	Other Committee	25-10-2024	0	Business Committee	Yes	3	3	0	0

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
15	Other Committee	24-10-2024		Special Committee of the Board for Monitoring and Follow-Up of Fraud Cases	Yes	3	3	2	0
16	Other Committee	30-01-2025	97	IT Strategy Committee	Yes	3	3	3	0
17	Other Committee	30-01-2025		Special Committee of the Board for Monitoring and Follow-Up of Fraud Cases	Yes	3	3	2	0
18	Other Committee	24-03-2025	52	IT Strategy Committee	Yes	3	3	3	0
19	Other Committee	24-03-2025		Review Committee	Yes	3	3	2	0
20	Other Committee	24-03-2025		Business Committee	Yes	3	3	0	0

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	P SUJATHA
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		www.cholamandalam.com
1.2	Memorandum of Association and Articles of Association	Yes		www.cholamandalam.com
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		www.cholamandalam.com
2	Terms and conditions of appointment of independent directors	Yes		www.cholamandalam.com
3	Composition of various committees of board of directors	Yes		www.cholamandalam.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.cholamandalam.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.cholamandalam.com
6	Criteria of making payments to non-executive directors	Yes		www.cholamandalam.com
7	Policy on dealing with related party transactions	Yes		www.cholamandalam.com
8	Policy for determining 'material' subsidiaries	Yes		www.cholamandalam.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.cholamandalam.com
10	Email address for grievance redressal and other relevant details	Yes		www.cholamandalam.com
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.cholamandalam.com
12	Financial results	Yes		www.cholamandalam.com
13	Shareholding pattern	Yes		www.cholamandalam.com
14	Details of agreements entered into with the media companies and/or their associates	Yes		www.cholamandalam.com
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		www.cholamandalam.com

15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		www.cholamandalam.com
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.cholamandalam.com
18	Credit rating or revision in credit rating obtained	Yes		www.cholamandalam.com
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.cholamandalam.com
20	Secretarial Compliance Report	Yes		www.cholamandalam.com
21	Materiality Policy as per Regulation 30 (4)	Yes		www.cholamandalam.com
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		www.cholamandalam.com
23	Disclosures under regulation 30(8)	Yes		www.cholamandalam.com
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		www.cholamandalam.com
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		www.cholamandalam.com
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		www.cholamandalam.com
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		www.cholamandalam.com
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		www.cholamandalam.com
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		www.cholamandalam.com
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	NA	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	

Any other information to be provided		
Annexure II		
1	Name of signatory	P SUJATHA
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		
Annexure II		
1	Name of signatory	P SUJATHA
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	P SUJATHA
Designation of person	Company Secretary and Compliance Officer
Place	CHENNAI
Date	21-04-2025

Investor Grievance REPORT FOR THE QUARTER ENDED March 31, 2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	4
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	2

Imposition of Fine or Penalty

Disclosure of Imposition of Fine or Penalty					
The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Deputy Commissioner of State Tax, Mumbai, Jurisdiction, Chembur_503, Mumbai, Maharashtra	GST Assessment order for the FY 2020-2021	28-02-2025	Disallowance of Input Tax Credit and Levy of GST on Certain Exempted Income	Penalty of Rs. 4.49 Lakhs
2	Superintendent of GST, Range V Division III, Chandigarh	GST Assessment order for the FY 2020-2021	21-02-2025	Disallowance of Input Tax Credit	Penalty of Rs.0.20 Lakhs
3	Deputy Commissioner of GST, LTU Corporate Division, West Bengal	GST Assessment order for the FY 2020-2021	11-02-2025	Disallowance of Input Tax Credit	Penalty of Rs.0.20 Lakhs
4	Assistant Commissioner Ward 206: Zone 11: Delhi	GST Assessment order for the FY 2020-2021	28-02-2025	Disallowance of Input Tax Credit	Penalty of Rs.0.79 Lakhs