

APPLICATION FORM FOR CONVERSION OF COMPULSORILY CONVERTIBLE DEBENTURES (CCDs)

(To be submitted by the CCD holders who intend to convert their CCDs into Equity Shares on their Letterhead)

To:

The Board of Directors,
Cholamandalam Investment and Finance Company Limited
"Chola Crest", C54 - C55, & Super B-4,
Thiru-Vi-Ka Industrial Estate, Guindy, Chennai – 600032

Dear Sir/Madam,

Sub: Conversion of Compulsorily Convertible Debentures (CCDs) into Equity Shares of Cholamandalam Investment and Finance Company Limited (the "Company")

I/We, the undersigned, being the registered holder(s) of Compulsorily Convertible Debentures (CCDs) of Cholamandalam Investment and Finance Company Limited, hereby exercise my/our option to convert the CCDs into equity shares of the Company, in accordance with the terms of the Placement Document dated September 28, 2023.

1. CCD Holder Details:

Name(s) of the CCD Holder	
DP ID & Client ID	
Address	
Email address	
Mobile number	

2. Conversion details:

No. of CCDs held as at	
Conversion Price	
No. of CCDs applied for conversion	
No. of equity shares entitled post conversion	

3. Demat Account details for crediting equity shares *(Not applicable if the equity shares are to be credited to the demat account in which CCDs were held):*

DP ID & Client ID	
Depository Participant Name	

4. Bank Account details for crediting the fractional amount of CCDs *(Not applicable if the fractional amount is to be credited to the bank account, to which interest payments were earlier made):*

Bank Account No.	
Bank Name	
IFSC	
Branch Name	
MICR	

I/We hereby:

- Confirm that upon conversion of the CCDs and allotment of equity shares, all rights, titles and interests in the CCDs will be extinguished. I/We acknowledge that we have no further claim on the CCDs, including any interest or principal repayment.
- confirm acceptance of the conversion terms, including the conversion ratio and the method for payment of fractional amounts, as determined by the Company in accordance with the Placement Document.
- unconditionally and irrevocably consent to the Company debiting the aforesaid number of CCDs from my/our demat account on the date of conversion, to the credit of the corresponding number of equity shares into my/our demat account, as mentioned in Section 3 above.
- Confirm and declare that all the information provided in this application form is true and correct.
- Confirm that I/we have read and understood the terms and conditions of the CCDs and the conversion process and that I/we acknowledge that once the equity shares are allotted, the conversion is final and irreversible.
- hereby agree and undertake to indemnify and keep indemnified, saved, defended, and harmless the Company, its directors, officers, and employees against any and all losses, costs, claims, actions, demands, risks, charges, expenses, damages, and proceedings whatsoever, which they may suffer and/or incur by reason of, or in consequence of, the Company having agreed to and/or completing the conversion of the CCDs based on the information and confirmations provided herein. This indemnity shall apply, without limitation, to any loss arising from false declarations, invalid title to the CCDs, or any breach of my/our undertakings contained in this application.

The CCD holder may further note:

- That the Company is relying on the information and confirmations provided by the CCD holder for processing the conversion of the CCDs. The Company disclaims any liability for errors or delays caused by inaccurate information provided by the CCD holder. If any information is found to be false or inaccurate, then the Company reserves the right to take appropriate action.
- That the CCD holder is solely responsible for the tax implications of the conversion and subsequent shareholding. The Company disclaims any responsibility for tax advice or liabilities incurred by the CCD holder.

Name and Signature of the CCD holder(s) along with seal:

Date:

Place:

Seal

Note:

- The application form shall be duly accompanied with the documents as prescribed in the Conversion Notice.
- The application form along with the requisite documents shall be submitted with the Company within the first seven (7) calendar days (by 5.00 p.m.) after the Entitlement Date or after the end

of every calendar quarter after the Entitlement Date, except the last quarter before maturity. Any application received after the 7th calendar day will not be considered for the purpose of conversion. Such CCD holders shall lodge the conversion application during the next Conversion Exercise window.

Relevant Quarter / Period for Conversion	Conversion exercise window
Up to Entitlement Date (September 30, 2025)	October 1, 2025 to October 7, 2025
October 1, 2025 to December 31, 2025	January 1, 2026 to January 7, 2026
January 1, 2026 to March 31, 2026	April 1, 2026 to April 7, 2026
April 1, 2026 to June 30, 2026	July 1, 2026 to July 7, 2026
July 1, 2026 to September 30, 2026	Not Applicable; since conversion shall happen on Maturity Date