

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032
Statement of Standalone Audited Financial Results for the period ended September 30, 2026

Particulars	₹ crores					
	Quarter ended			Six months ended		Year ended
	30.09.2026 Audited (Refer note 7)	30.06.2026 Un-audited	30.09.2025 Audited (Refer note 7)	30.09.2026 Audited	30.09.2025 Audited	31.03.2026 Audited
1. Revenue from operations						
-Interest Income	8,503.52	8,039.92	6,894.23	16,543.44	13,544.30	28,372.63
-Net gain on derecognition of financial Instruments under amortised cost category	35.83	161.32	76.39	197.15	222.97	439.11
-Fee & Commission Income	666.90	580.06	474.31	1,246.96	892.55	2,053.48
-Net gain on fair value change on financial instruments	35.12	50.19	23.42	85.31	52.48	111.38
-Sale of Services	2.22	1.89	1.23	4.11	2.20	5.14
Total Revenue from Operations	9,243.59	8,833.38	7,469.58	18,076.97	14,714.50	30,981.74
2. Other income	123.29	99.57	120.55	222.86	206.41	463.10
3. Total Income (1+2)	9,366.88	8,932.95	7,590.13	18,299.83	14,920.91	31,444.84
4. Expenses						
a) Finance costs	4,329.45	4,003.14	3,515.51	8,332.59	6,981.76	14,374.20
b) Impairment of financial instruments(Net)	874.19	921.85	897.01	1,796.04	1,779.11	3,535.83
c) Employee benefits expense	1,422.42	1,139.78	1,063.19	2,562.20	1,987.49	4,152.80
d) Depreciation and amortisation expense	79.65	74.17	70.36	153.82	137.15	281.32
e) Other expenses	472.88	573.52	483.31	1,046.40	945.01	2,140.03
Total expenses	7,178.59	6,712.46	6,029.38	13,891.05	11,830.52	24,484.18
5. Profit before tax (3-4)	2,188.29	2,220.49	1,560.75	4,408.78	3,090.39	6,960.66
6. Tax expense						
a) Current tax	633.66	651.94	456.60	1,285.60	896.83	2,010.68
b) Deferred tax	(75.44)	(85.04)	(51.16)	(160.48)	(97.66)	(269.61)
Total Tax expense	558.22	566.90	405.44	1,125.12	799.17	1,741.07
7. Profit for the period/year (5-6)	1,630.07	1,653.59	1,155.31	3,283.66	2,291.22	5,219.59
8. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or Loss	0.06	(3.47)	(8.23)	(3.41)	(12.81)	(3.80)
(ii) Income tax impact	(0.01)	0.87	2.07	0.86	3.22	0.96
b. (i) Items that will be reclassified to Profit or Loss	177.15	(29.89)	71.27	147.26	(30.79)	234.28
(ii) Income tax impact	(43.91)	7.21	(17.94)	(36.70)	7.75	(58.97)
9. Other Comprehensive Income/(loss) net of tax for the period/year	133.29	(25.28)	47.17	108.01	(32.63)	172.47
10. Total Comprehensive Income net of tax for the period/year (7+9)	1,763.36	1,628.31	1,202.48	3,391.67	2,258.59	5,392.06
11. Paid-up equity share capital (₹ 2/- per share)	171.57	170.59	168.35	171.57	168.35	170.48
12. Earnings per Share (EPS) - (₹ 2/- per share) (not annualised for interim period)						
a) Basic	19.09	19.40	13.73	38.49	27.24	61.83
b) Diluted	19.05	19.36	13.70	38.42	27.17	61.68



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Assets and Liabilities

₹ crores

	As at 30.09.2026 Audited	As at 31.03.2026 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	7,849.39	8,312.40
(b) Bank Balance other than (a) above	5,756.76	6,298.99
(c) Derivative financial instruments	1,965.51	1,701.06
(d) Receivables		
i) Trade receivables	445.45	289.56
ii) Other receivables	332.24	202.20
(e) Loans	2,40,133.20	2,17,571.16
(f) Investments	8,420.61	6,638.05
(g) Other Financial Assets	930.55	840.48
Total Financial Assets	2,65,833.71	2,41,853.90
Non-Financial Assets		
(a) Current Tax Assets (Net)	0.00	29.47
(b) Deferred Tax Assets (Net)	1,282.96	1,158.32
(c) Investment Property	0.13	0.13
(d) Property, Plant and Equipment	2,016.94	1,834.03
(e) Capital Work in Progress	138.63	18.29
(f) Intangible Assets Under Development	12.69	14.50
(g) Other Intangible Assets	25.61	28.50
(h) Other Non-Financial Assets	125.28	132.71
Total Non-Financial Assets	3,602.24	3,215.95
Total Assets	2,69,435.95	2,45,069.85
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	71.79	86.45
(b) Trade payables		
Total outstanding dues of micro and small enterprises	9.02	13.19
Total outstanding dues of creditors other than micro and small enterprises	27.29	103.65
(c) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	1,585.19	2,225.41
(d) Debt Securities	42,891.35	40,636.05
(e) Borrowings (Other than Debt Securities)	1,70,872.60	1,56,528.78
(f) Subordinated Liabilities	17,757.72	13,701.73
(g) Other Financial Liabilities	1,185.43	1,009.49
Total Financial Liabilities	2,34,400.39	2,14,304.75
Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	163.23	-
(b) Provisions	284.68	279.21
(c) Other Non-Financial Liabilities	113.50	81.87
Total Non - Financial Liabilities	561.41	361.08
Equity		
(a) Equity Share Capital	171.57	170.48
(b) Other Equity	34,302.58	30,233.54
Total Equity	34,474.15	30,404.02
Total Liabilities and Equity	2,69,435.95	2,45,069.85



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Cash Flows

₹ in crores

Particulars	Period ended September 30, 2026		Period ended September 30, 2025	
	Audited		Audited	
<u>Cash Flow from Operating Activities</u>				
Profit Before Tax		4,408.78		3,090.39
<u>Adjustments to reconcile profit before tax to net cash flows:</u>				
Depreciation and amortisation expense	153.82		137.15	
Impairment of financial instruments	1,796.04		1,779.11	
Finance Costs	8,332.59		6,981.76	
Net gain on derecognition of financial instruments under amortised cost category	(197.15)		(222.97)	
Loss/(gain) on Sale of Property plant and equipment (Net)	(4.58)		3.03	
Net gain on fair value change in- Mutual funds-Realised	(92.61)		(52.48)	
Net Loss on fair value change in Security receipts -Un-realised	7.30		-	
Interest Income on bank deposits and other investments	(533.22)		(367.84)	
Interest on Income Tax Refund	(0.98)		(40.33)	
Share based payment expense	37.19		39.89	
		9,498.40		8,257.32
Operating Profit Before Working Capital Changes		13,907.18		11,347.71
Adjustments for :-				
<u>(Increase)/Decrease in operating Assets</u>				
Loans	(26,838.44)		(17,072.38)	
Trade receivables	(285.93)		(91.46)	
Other Financial Assets	102.57		14.58	
Other Non Financial Assets	7.43	(27,014.37)	(77.56)	(17,226.82)
Proceeds from de-recognition of financial assets recognised at amortised cost		2,484.86		3,176.68
<u>Increase/(Decrease) in operating liabilities & provisions</u>				
Payables	(722.05)		(213.91)	
Other Financial liabilities	21.01		113.71	
Provisions	5.47		27.45	
Other Non Financial liabilities	31.63	(663.94)	9.36	(63.39)
Cash Flow used in Operations		(11,286.27)		(2,765.82)
Finance Costs paid	(7,968.47)		(7,127.87)	
Interest received on bank fixed deposits and other Investments	540.46	(7,428.01)	373.67	(6,754.20)
Income tax paid (Net of refunds)		(18,714.28)		(9,520.02)
Net Cash used in Operating Activities (A)		(1,091.92)		(700.62)
		(19,806.20)		(10,220.64)
<u>Cash Flow from Investing Activities</u>				
Purchase of Property, plant and equipment, Intangible assets, Capital work-in-progress and Intangible assets under development	(243.80)		(156.31)	
Proceeds from Sale of Property, plant and equipment.	12.35		8.36	
Purchase of Mutual Funds Units	(92,035.40)		(79,851.01)	
Redemption of Mutual Funds Units	92,128.01		79,903.49	
Investment in Treasury Bill (Net)	1,099.52		(468.26)	
Investment in STRIPS (Net)	234.95		(28.81)	
Investment in Government Securities(Net)	(3,070.14)		(295.40)	
Investment in Security receipts-ARC	(29.20)		-	
Investment in Shares of Subsidiaries	(25.00)		-	
Investment in Bank Fixed Deposits (net of withdrawals)	534.99		(492.76)	
Net Cash used in Investing Activities (B)		(1,393.72)		(1,380.70)



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Cash Flows

₹ in crores

Particulars	Period ended September 30, 2026		Period ended September 30, 2025	
	Audited		Audited	
<u>Cash Flow from Financing Activities</u>				
Proceeds from issue of Share Capital (Including Securities Premium)		68.96		25.55
Payment of Lease liabilities		(89.42)		(76.90)
Proceeds from issue of Debt securities	13,246.78		12,320.00	
Redemption of Debt securities	(10,503.74)		(5,678.70)	
Proceeds from Borrowing other than debt securities	71,525.54		53,017.08	
Repayment of Borrowings other than debt securities	(57,451.42)		(48,607.01)	
Proceeds from issue of subordinated liabilities	4,000.00		1,102.00	
		20,817.16		12,153.37
Dividends Paid		(59.79)		(58.86)
Net Cash generated from Financing Activities (C)		20,736.91		12,043.16
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(463.01)		441.82
Cash and Cash Equivalents at the Beginning of the year		8,312.40		5,278.19
Cash and Cash Equivalents at the End of the period		7,849.39		5,720.01
<u>Non-cash financing and investing activities</u>				
Acquisition of right -of-use of assets		218.41		136.97
Conversion of CCDs into Equity Shares		630.00		0.00



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CIN - L65993TN1978PLC007576

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Statement of Consolidated Audited Financial Results for the period ended September 30, 2026

Particulars	₹ crores					
	Quarter ended			Six months ended		Year ended
	30.09.2026 Audited (Refer note 7)	30.06.2026 Un-audited	30.09.2025 Audited (Refer note 7)	30.09.2026 Audited	30.09.2025 Audited	31.03.2026 Audited
1. Revenue from operations						
-Interest Income	8,513.18	8,048.11	6,901.36	16,561.29	13,557.35	28,403.26
-Net gain on derecognition of financial Instruments under amortised cost category	35.83	161.32	76.39	197.15	222.97	439.11
-Fee & Commission Income	681.72	594.35	488.98	1,276.07	923.18	2,114.21
-Net gain on fair value change on financial instruments	35.12	50.19	23.42	85.31	52.48	111.38
-Sale of Services	5.07	2.32	1.23	7.39	2.20	5.14
Total Revenue from Operations	9,270.92	8,856.29	7,491.38	18,127.21	14,758.18	31,073.10
2. Other income	123.59	100.39	122.04	223.98	208.33	465.63
3. Total Income (1+2)	9,394.51	8,956.68	7,613.42	18,351.19	14,966.51	31,538.73
4. Expenses						
a) Finance costs	4,334.43	4,007.37	3,517.31	8,341.80	6,985.37	14,384.13
b) Impairment of financial instruments(Net)	874.21	922.06	897.23	1,796.27	1,779.56	3,536.34
c) Employee benefits expense	1,431.67	1,148.99	1,073.43	2,580.66	2,009.09	4,195.08
d) Depreciation and amortisation expense	83.17	75.06	71.03	158.23	138.47	283.89
e) Other expenses	483.98	581.13	489.77	1,065.11	958.10	2,166.25
Total expenses	7,207.46	6,734.61	6,048.77	13,942.07	11,870.59	24,565.69
5. Profit before share of profit/(loss) from associate/Joint Venture (3-4)	2,187.05	2,222.07	1,564.65	4,409.12	3,095.92	6,973.04
6. Share of profit/(loss) from Associate/Joint Venture (net of tax)	1.33	1.49	1.26	2.82	1.99	3.73
7. Profit before Tax (5+6)	2,188.38	2,223.56	1,565.91	4,411.94	3,097.91	6,976.77
8. Tax expense						
a) Current tax	634.70	652.53	457.15	1,287.23	897.97	2,013.81
b) Deferred tax	(76.66)	(85.19)	(50.85)	(161.85)	(97.50)	(269.65)
Total Tax expense	558.04	567.34	406.30	1,125.38	800.47	1,744.16
9. Profit after tax for period/year (7-8)	1,630.34	1,656.22	1,159.61	3,286.56	2,297.44	5,232.61
Profit for the period/year attributable to:						
- Owners of the Company	1,630.34	1,656.22	1,159.61	3,286.56	2,297.44	5,232.61
- Non controlling interest	-	-	-	-	-	-
10. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or Loss	0.04	(3.47)	(8.25)	(3.43)	(12.83)	(3.75)
(ii) Income tax impact	(0.01)	0.87	2.08	0.86	3.23	0.94
b. (i) Items that will be reclassified to Profit or Loss	177.15	(29.89)	71.27	147.26	(30.79)	234.28
(ii) Income tax impact	(43.91)	7.21	(17.94)	(36.70)	7.75	(58.97)
11. Other Comprehensive Income/(loss) net of tax for the period/year	133.27	(25.28)	47.16	107.99	(32.64)	172.50
Other Comprehensive Income attributable to:						
- Owners of the Company	133.27	(25.28)	47.16	107.99	(32.64)	172.50
- Non controlling interest	-	-	-	-	-	-
12. Total Comprehensive Income net of tax for the period/year (9+11)	1,763.61	1,630.94	1,206.77	3,394.55	2,264.80	5,405.11
Total Comprehensive Income attributable to:						
- Owners of the Company	1,763.61	1,630.94	1,206.77	3,394.55	2,264.80	5,405.11
- Non controlling interest	-	-	-	-	-	-
13. Paid-up equity share capital (₹ 2/- per share)	171.57	170.59	168.35	171.57	168.35	170.48
14. Earnings per Share (EPS) - (₹ 2/- per share) (not annualised for interim period)						
a) Basic	19.09	19.43	13.78	38.52	27.31	61.98
b) Diluted	19.06	19.40	13.75	38.45	27.24	61.83



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Assets and Liabilities

₹ crores

	As at 30.09.2026 Audited	As at 31.03.2026 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	7,861.71	8,314.85
(b) Bank Balance other than (a) above	5,835.74	6,380.23
(c) Derivative financial instruments	1,965.51	1,701.06
(d) Receivables		
i) Trade receivables	463.61	327.05
ii) Other receivables	357.26	202.00
(e) Loans	2,40,356.93	2,17,743.72
(f) Investments		
i) Others	7,911.52	6,183.32
ii) Joint Ventures	465.31	462.49
(g) Other Financial Assets	955.68	892.12
Total Financial Assets	2,66,173.27	2,42,206.84
Non-Financial Assets		
(a) Current Tax Assets	2.99	29.73
(b) Deferred Tax Assets (Net)	1,286.24	1,160.23
(c) Investment Property	0.13	0.13
(d) Property, Plant and Equipment	2,167.60	1,839.45
(e) Capital Work in Progress	192.76	27.51
(f) Intangible Assets Under Development	12.69	14.50
(g) Other Intangible Assets	26.01	29.06
(h) Other Non-Financial Assets	160.55	140.78
Total Non-Financial Assets	3,848.97	3,241.39
Total Assets	2,70,022.24	2,45,448.23
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	71.79	86.45
(b) Trade payables		
Total outstanding dues of micro and small enterprises	9.02	13.19
Total outstanding dues of creditors other than micro and small enterprises	82.21	198.86
(c) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	1,586.49	2,226.49
(d) Debt Securities	43,092.19	40,824.10
(e) Borrowings (Other than Debt Securities)	1,71,059.94	1,56,542.80
(f) Subordinated Liabilities	17,758.63	13,702.71
(g) Other Financial Liabilities	1,259.00	1,030.27
Total Financial Liabilities	2,34,919.27	2,14,624.87
Non-Financial Liabilities		
(a) Current tax Liabilities	163.75	-
(b) Provisions	286.52	281.40
(c) Other Non-Financial Liabilities	121.27	83.56
Total Non - Financial Liabilities	571.54	364.96
Equity		
(a) Equity Share Capital	171.57	170.48
(b) Other Equity	34,359.86	30,287.92
Total Equity	34,531.43	30,458.40
Total Liabilities and Equity	2,70,022.24	2,45,448.23



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Cash Flows

₹ in crores

Particulars	Period ended September 30, 2026		Period ended September 30, 2025	
	Audited		Audited	
<u>Cash Flow from Operating Activities</u>				
Profit Before Tax		4,409.12		3,095.92
<u>Adjustments to reconcile profit before tax to net cash flows:</u>				
Depreciation and amortisation expense	158.23		138.47	
Impairment of financial instruments	1,796.27		1,779.56	
Net gain on derecognition of financial instruments under amortised cost category	(197.15)		(222.97)	
Finance Costs	8,341.80		6,985.37	
Loss/(gain) on Sale of Property plant and equipment (Net)	(4.50)		3.04	
Net gain on fair value change in- Mutual funds-Realised	(94.17)		(53.18)	
Net gain on fair value change in Mutual funds-Un-realised	(0.01)		-	
Net gain on fair value change in Security receipts -Un-realised	7.30		-	
Net gain on fair value change in Alternative Investment Fund-unrealised	0.32		(1.34)	
Interest Income on bank deposits and other investments	(551.12)		(381.12)	
Interest on Income Tax Refund	(0.98)		(40.33)	
Share based payment expense	38.06		41.98	
		9,494.05		8,249.48
Operating Profit Before Working Capital Changes		13,903.17		11,345.40
Adjustments for :-				
<u>(Increase)/Decrease in operating Assets</u>				
Loans	(26,889.80)		(17,154.12)	
Trade Receivables	(291.82)		(86.09)	
Other Financial Assets	129.05		13.44	
Other Non Financial Assets	(19.77)	(27,072.34)	(78.18)	(17,304.95)
Proceeds from de-recognition of financial assets recognised at amortised cost		2,484.86		3,176.68
<u>Increase/(Decrease) in operating liabilities & Provisions</u>				
Payables	(763.01)		(234.24)	
Other Financial liabilities	74.00		108.85	
Provisions	5.12		27.68	
Other NonFinancial liabilities	37.71	(646.18)	9.17	(88.54)
Cash Flow used in Operations		(11,330.49)		(2,871.41)
Finance Costs paid	(7,976.94)		(7,132.03)	
Interest Received on Bank Deposits and Other Investments	559.02		386.95	
		(7,417.92)		(6,745.08)
		(18,748.41)		(9,616.49)
Income tax paid (Net of refunds)		(1,095.76)		(702.09)
Net Cash used in Operating Activities (A)		(19,844.17)		(10,318.58)



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Cash Flows

₹ in crores

Particulars	Period ended September 30, 2026		Period ended September 30, 2025	
	Audited		Audited	
<u>Cash Flow from Investing Activities</u>				
Purchase of Property, plant and equipment, Intangible assets, Capital work-in-progress and Intangible assets under development	(438.33)		(156.41)	
Proceeds from Sale of Property, Plant and Equipment	12.57		8.56	
Purchase of Mutual Funds Units	(92,006.36)		(79,852.87)	
Redemption of Mutual Funds Units	92,128.01		79,927.70	
Investment in Treasury Bill (Net)	1,099.52		(468.26)	
Investment in STRIPS (Net)	234.95		(28.81)	
Investment in Government Securities(Net)	(3,070.14)		(295.40)	
Investment in Security receipts-ARC	(29.20)		-	
Purchase/Proceeds from sale of Investments	0.31		-	
Investment in Bank Fixed Deposits (Net of withdrawals)	538.21		(475.57)	
Net Cash used in Investing Activities (B)		(1,530.46)		(1,341.06)
<u>Cash Flow from Financing Activities</u>				
Proceeds from issue of Share Capital (Including Securities Premium)		68.96		25.55
Payment of Lease liabilities		(90.00)		(77.19)
Proceeds from issue of debt securities	13,259.57		12,378.37	
Redemption of Debt securities	(10,503.74)		(5,678.70)	
Proceeds from Borrowing other than debt securities	71,838.32		53,017.08	
Repayment of Borrowings other than debt securities	(57,591.83)		(48,607.01)	
Proceeds from issue of subordinated liabilities	4,000.00		1,102.00	
		21,002.32		12,211.74
Dividends Paid		(59.79)		(58.86)
Net Cash Flow generated from Financing Activities (C)		20,921.49		12,101.24
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(453.14)		441.60
Cash and Cash Equivalents at the Beginning of the year		8,314.85		5,279.65
Cash and Cash Equivalents at the End of the period		7,861.71		5,721.25
<u>Non-cash financing and investing activities</u>				
Acquisition of right -of-use of assets		218.41		136.97
Conversion of CCDs into Equity Shares		630.00		0.00



Notes

1. The audited financial results for the quarter and six months ended September 30, 2026 has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on October 28, 2026. The audited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ('Ind As') 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, other recognised accounting practices generally accepted in India, the circulars guidelines and directions issued by Reserve Bank of India from time to time and other relevant provisions of the Act and in compliance with Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. The consolidated financial results of the parent and its subsidiaries (collectively referred as "Group") and its associates and joint venture, include the result of the Company and following entities:
 - i) Cholamandalam Securities Limited - Subsidiary
 - ii) Cholamandalam Logistics Limited (Formerly known as Cholamandalam Leasing Limited) - Subsidiary
 - iii) Payswiff Technologies Private Limited - Joint Venture
 - iv) Vishvakarma Payments Private Limited - Associate
 - v) Chola Foundation - Jointly controlled entity (not for profit)
3. **Disclosures as per Reserve Bank of India Directions**

a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21_04.048/2020-21 dated 6 August 2020 - Format B

Rs in crores

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at March 31, 2026 (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year**	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at September 30, 2026
Personal Loans	116.71	5.68	1.15	10.94	98.95
Corporate #					
Of which MSME					
Others*	208.61	20.14	0.29	37.73	150.45
Total	325.32	25.82	1.44	48.67	249.40

As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

* Others consists of Vehicle finance and loan against property

** represents movement of balances between March 31, 2026 and September 30, 2026

b) Transfer of Loan Exposure

Particulars	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Quarter ended September 30, 2025
i) Transfer of loans not in default			
Count of loans accounts assigned	683	3,761	1,857
Amount of loan accounts assigned (Rs in crores.)	493.06	1,991.80	1,017.57
Weighted average maturity (in months)	147	142	146
Weighted average holding period (in months)	13	20	18
Retention of beneficial economic interest (%)	10%	10%	10%
Coverage of tangible security	NA	NA	NA
Rating wise distribution of rated loans	NA	NA	NA
ii) Transfer of Stressed loans- Non Performing asset to Asset Reconstruction Companies(ARCs)			
No of accounts	1704	NIL	2
Aggregate principal outstanding of loans transferred (Rs in crores)	85.34	NIL	8.28
Weighted average residual tenor of the loans transferred (in months)	91	NIL	22
Net book value of loans transferred (at the time of transfer) (Rs in crores)	66.89	NIL	0
Aggregate consideration (Rs in crores)	51.19	NIL	3.84
Additional consideration realized in respect of accounts transferred in earlier years (Rs in crores)	NIL	NIL	NIL
iii) Transfer of Stressed loans- Non Performing asset to "permitted" and "other" transferees	NIL		
iv) Transfer of Stressed loans- Special Mention Accounts	NIL		
v) Acquisition of loans not in default and Stressed loans	NIL		

c) Details of Co-lending arrangements (CLA)

Particulars	Quarter ended September 30, 2026	
	As a Originator	As a Partner
Number of CLA's	1	4
Number of Outstanding Loans	2,512	5,984
Amount of Outstanding Loans - Net of write off (Rs in crores)	52.51	21.86
Weighted average Interest rate	9.42%	22.00%
Fee charged/paid (Loan Origination) -Rs in crores	0.00	0.00
Broad Sector in which CLA was made	Vehicle Finance	Personal Loans
Performance of loans under CLA -(Rs in crores)		
Stage -1	43.44	19.42
Stage -2	4.70	0.92
Stage -3	4.37	1.52
Details related to Default Loss Guarantee	NIL	Three Partners have provided default loss guarantee between 1% and 5% of total

The company has not made any disbursements under CLA from April 1, 2025



4. 5,14,386 options were exercised during the quarter ended September 30, 2026 (5,49,462 for the quarter ended June 30, 2026). The total outstanding employee stock options as at September 30, 2026 is 53,57,851 (52,76,715 as at June 30, 2026).
5. The Company had on October 05, 2023 allotted 2,00,000, 7.5% Compulsorily Convertible Debentures (CCDs) of face value Rs. 1,00,000/- each to eligible qualified institutional buyers at an Issue Price of Rs. 1,00,000/- per CCD. As of September 30, 2026, all CCDs were converted into 1,42,83,916 equity shares.
6. The Board of Directors at their meeting held today have approved the issue of equity shares and / or eligible securities convertible into equity shares by way of a Qualified Institutions Placement to eligible Qualified Institutional buyers for an aggregate amount not exceeding Rs. 5,000 crores in one or more tranches at such price and on such terms and conditions as may be determined in accordance with Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, subject to receipt of requisite approvals
7. In respect of standalone and Consolidated financial results, the figures for the quarter ended September 30, 2026 and September 30, 2025 are the balancing figure for the six months ended September 30, 2026 and September 30, 2025 and year to date figures for Quarter ended June 30, 2026 and June 30, 2025 respectively.
8. The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.
9. Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is given in Appendix 3.

On behalf of board of directors

Ravindra Kumar Kundu
Managing Director
DIN: 07337155

Vellayan Subbiah
Executive Chairman
DIN: 01138759

Place : Chennai

Date : October 28, 2026



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032
Segment wise Revenue, Results and Capital Employed for Consolidated Audited Financial Results

Appendix 2
₹ crores

Particulars	Consolidated					
	Quarter ended			Six months ended		Year ended
	30.09.2026 Audited (Refer note 7)	30.06.2026 Un-audited	30.09.2025 Audited (Refer note 7)	30.09.2026 Audited	30.09.2025 Audited	31.03.2026 Audited
1. Segment Revenue						
Vehicle Finance	4,777.93	4,596.50	4,010.28	9,374.43	7,857.78	16,511.03
Loan against property	1,660.93	1,714.48	1,422.24	3,375.41	2,858.48	5,988.88
Home Loans	996.90	910.36	780.64	1,907.26	1,500.23	3,240.91
Others	1,625.42	1,435.65	1,153.71	3,061.07	2,288.48	4,828.35
Unallocated	333.33	299.69	246.55	633.02	461.54	969.56
Total	9,394.51	8,956.68	7,613.42	18,351.19	14,966.51	31,538.73
2. Segment Results (Profit / Loss before tax)						
Vehicle Finance	979.17	944.89	690.83	1,924.06	1,319.13	3,144.67
Loan against property	556.17	677.98	482.17	1,234.15	1,022.53	2,158.97
Home Loans	269.02	268.76	216.91	537.78	396.05	857.36
Others	289.49	255.9	100.25	545.39	219.39	534.66
Unallocated	94.53	76.03	75.75	170.56	140.81	281.11
Total	2,188.38	2,223.56	1,565.91	4,411.94	3,097.91	6,976.77
3. Segment Assets						
Vehicle Finance	1,29,786.37	1,24,131.35	1,07,563.93	1,29,786.37	1,07,563.93	1,19,557.39
Loan against property	49,806.54	46,355.50	41,459.87	49,806.54	41,459.87	45,808.08
Home Loans	25,026.31	23,416.40	20,138.42	25,026.31	20,138.42	22,448.37
Others	36,157.53	32,134.31	25,160.12	36,157.53	25,160.12	30,171.06
Unallocated	29,245.49	30,065.45	22,423.37	29,245.49	22,423.37	27,463.33
Total	2,70,022.24	2,56,103.01	2,16,745.71	2,70,022.24	2,16,745.71	2,45,448.23
4. Segment Liabilities						
Vehicle Finance	1,13,180.29	1,08,555.53	94,696.87	1,13,180.29	94,696.87	1,04,724.78
Loan against property	43,433.83	40,538.88	36,500.34	43,433.83	36,500.34	40,125.01
Home Loans	21,824.21	20,478.14	17,729.41	21,824.21	17,729.41	19,663.37
Others	31,548.93	28,102.17	22,135.92	31,548.93	22,135.92	26,420.52
Unallocated	25,503.55	26,292.88	19,741.03	25,503.55	19,741.03	24,056.15
Total	2,35,490.81	2,23,967.60	1,90,803.57	2,35,490.81	1,90,803.57	2,14,989.83
5. Capital Employed (Segment Assets - Segment Liabilities)						
Vehicle Finance	16,606.08	15,575.82	12,867.06	16,606.08	12,867.06	14,832.61
Loan against property	6,372.71	5,816.62	4,959.53	6,372.71	4,959.53	5,683.07
Home Loans	3,202.10	2,938.26	2,409.01	3,202.10	2,409.01	2,785.00
Others	4,608.60	4,032.14	3,024.20	4,608.60	3,024.20	3,750.54
Unallocated	3,741.94	3,772.57	2,682.34	3,741.94	2,682.34	3,407.18
Total	34,531.43	32,135.41	25,942.14	34,531.43	25,942.14	30,458.40

Note:

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the Managing Director.

On behalf of board of directors

Ravindra Kumar Kundu
Managing Director
DIN: 07337155

Vellayan Subbiah
Executive Chairman
DIN: 01138759

Place : Chennai
Date : October 28, 2026

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy, Chennai -600032
Segment wise Revenue, Results and Capital Employed for Standalone Audited Financial Results

Appendix 1
₹ crores

Particulars	Standalone					
	Quarter ended			Six months ended		Year ended
	30.09.2026 Audited (Refer note 7)	30.06.2026 Un-audited	30.09.2025 Audited (Refer note 7)	30.09.2026 Audited	30.09.2025 Audited	31.03.2026 Audited
1. Segment Revenue						
Vehicle Finance	4,777.93	4,596.50	4,010.28	9,374.43	7,857.78	16,511.03
Loan against property	1,660.93	1,714.48	1,422.24	3,375.41	2,858.48	5,988.88
Home Loans	996.90	910.36	780.64	1,907.26	1,500.23	3,240.91
Others	1,597.79	1,411.92	1,130.42	3,009.71	2,242.88	4,734.46
Unallocated	333.33	299.69	246.55	633.02	461.54	969.56
Total	9,366.88	8,932.95	7,590.13	18,299.83	14,920.91	31,444.84
2. Segment Results (Profit / Loss before tax)						
Vehicle Finance	979.17	944.89	690.83	1,924.06	1,319.13	3,144.67
Loan against property	556.17	677.98	482.17	1,234.15	1,022.53	2,158.97
Home Loans	269.02	268.76	216.91	537.78	396.05	857.36
Others	289.40	252.83	95.09	542.23	211.87	518.55
Unallocated	94.53	76.03	75.75	170.56	140.81	281.11
Total	2,188.29	2,220.49	1,560.75	4,408.78	3,090.39	6,960.66
3. Segment Assets						
Vehicle Finance	1,29,786.37	1,24,131.35	1,07,563.93	1,29,786.37	1,07,563.93	1,19,557.39
Loan against property	49,806.54	46,355.50	41,459.87	49,806.54	41,459.87	45,808.08
Home Loans	25,026.31	23,416.40	20,138.42	25,026.31	20,138.42	22,448.37
Others	35,571.24	31,679.71	24,884.11	35,571.24	24,884.11	29,792.68
Unallocated	29,245.49	30,065.45	22,423.37	29,245.49	22,423.37	27,463.33
Total	2,69,435.95	2,55,648.41	2,16,469.70	2,69,435.95	2,16,469.70	2,45,069.85
4. Segment Liabilities						
Vehicle Finance	1,13,180.29	1,08,555.53	94,696.87	1,13,180.29	94,696.87	1,04,724.78
Loan against property	43,433.83	40,538.88	36,500.34	43,433.83	36,500.34	40,125.01
Home Loans	21,824.21	20,478.14	17,729.41	21,824.21	17,729.41	19,663.37
Others	31,019.92	27,704.59	21,907.41	31,019.92	21,907.41	26,096.52
Unallocated	25,503.55	26,292.88	19,741.03	25,503.55	19,741.03	24,056.15
Total	2,34,961.80	2,23,570.02	1,90,575.06	2,34,961.80	1,90,575.06	2,14,665.83
5. Capital Employed (Segment Assets - Segment Liabilities)						
Vehicle Finance	16,606.08	15,575.82	12,867.06	16,606.08	12,867.06	14,832.61
Loan against property	6,372.71	5,816.62	4,959.53	6,372.71	4,959.53	5,683.07
Home Loans	3,202.10	2,938.26	2,409.01	3,202.10	2,409.01	2,785.00
Others	4,551.32	3,975.12	2,976.70	4,551.32	2,976.70	3,696.16
Unallocated	3,741.94	3,772.57	2,682.34	3,741.94	2,682.34	3,407.18
Total	34,474.15	32,078.39	25,894.64	34,474.15	25,894.64	30,404.02

Note:

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the Managing Director.

On behalf of board of directors

Ravindra Kumar Kundu
Managing Director
DIN: 07337155

Vellayan Subbiah
Executive Chairman
DIN: 01138759

Place : Chennai
Date : October 28, 2026

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CIN - L65993TN1978PLC007576 Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032.						
Appendix 3						
Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.						
Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2026 Audited	30.06.2026 Un-audited	30.09.2025 Audited	30.09.2026 Audited	30.09.2025 Audited	31.03.2026 Audited
Debt Equity Ratio	6.72	6.87	7.24	6.72	7.24	6.94
Networth (₹ in Crore)	34,474.15	32,078.39	25,894.64	34,474.15	25,894.64	30,404.02
Capital Redemption Reserve (₹ in Crore)	33.00	33.00	33.00	33.00	33.00	33.00
Net profit after tax (₹ in Crore)	1,630.07	1,653.59	1,155.31	3,283.66	2,291.22	5,219.59
Outstanding redeemable preference Shares (Quantity and Value)	Nil	Nil	Nil	Nil	Nil	Nil
Earnings per Share - (₹ 2/- per share)						
(i) Basic	19.09	19.40	13.73	38.49	27.24	61.83
(ii) Diluted	19.05	19.36	13.70	38.42	27.17	61.68
Total Debts to Total Assets	0.86	0.86	0.87	0.86	0.87	0.86
Net profit Margin (%)	17.63%	18.72%	15.47%	18.16%	15.57%	16.85%
Sector Specific Ratios						
Capital Adequacy ratio (as per RBI guidelines)	20.62%	19.81%	20.00%	20.62%	20.00%	19.21%
Liquidity Coverage Ratio(as per RBI guidelines)	171.32%	193.61%	245.30%	171.32%	245.30%	156.77%
<u>As per Ind AS</u>						
Gross Stage 3 %	3.25%	3.29%	3.35%	3.25%	3.35%	3.05%
Net Stage 3 %	1.80%	1.81%	1.93%	1.80%	1.93%	1.63%
Provision Coverage Ratio	45.32%	45.73%	43.23%	45.32%	43.23%	47.29%
<u>As per RBI asset classification norms</u>						
Gross NPA (%)	4.44%	4.50%	4.57%	4.44%	4.57%	4.36%
Net NPA (%)	2.92%	2.95%	3.07%	2.92%	3.07%	2.87%
Provision Coverage Ratio	35.18%	35.49%	33.88%	35.18%	33.88%	35.36%

Note

1. The following ratios are not applicable as the Company is a NBFC:

Current ratio, Current liability ratio, Debt service coverage ratio, Interest service Coverage ratio, Long-term debt to working capital ratio, Bad debts to Account receivables ratio, Debtors turnover, Inventory turnover and operating profit margin.

2. Debenture redemption reserve is not applicable to the Company

3. Formulae for computation of ratios

a) Debt = Debt Securities + Borrowing other than Debt securities + subordinated liabilities

b) Networth or Equity = Equity share capital + other equity

c) Total Debts / Total Assets = Debt / Balance sheet total assets

d) Net profit Margin (%) = Profit for the period / Revenue from operations

e) Gross stage 3% = Gross stage 3 loans / Gross loans

f) Net stage 3 % = Net stage 3 loans / (Gross loans - Impairment allowance of Stage 3 loans)

g) Provision coverage ratio = Impairment allowance of Stage 3 loans / Gross stage 3 loans

h) Gross NPA % = Gross NPA / Gross loans ; Net NPA% = Net NPA/(Gross loans - provision for GNPA).

i) Gross NPA as per RBI asset classification norms is computed in line with RBI circular dated November 12,2021. Gross stage 3 as per Ind AS is based on overdue status of loans as on the reporting dates.

On behalf of the Board of Directors


Ravindra Kumar Kundu
Managing Director
DIN: 07337155


Vellayan Subbiah
Executive Chairman
DIN: 01138759

Place : Chennai

Date : October 28, 2026

