

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032
Statement of Standalone Audited Financial Results for the Quarter and Six months ended September 30, 2025

Particulars	₹ crores					
	Quarter ended			Six months ended		Year ended
	30.09.2025 Audited	30.06.2025 Un-audited	30.09.2024 Un-audited	30.09.2025 Audited	30.09.2024 Un-audited	31.03.2025 Audited
1. Revenue from operations						
-Interest Income	6,894.23	6,650.07	5,767.96	13,544.30	11,143.23	23,719.96
-Net gain on derecognition of financial Instruments under amortised cost category	76.39	146.58	-	222.97	-	159.04
-Fee & Commission Income	474.31	418.24	411.13	892.55	787.78	1,666.49
-Net gain on fair value change on financial instruments	23.42	29.06	45.52	52.48	77.94	196.57
-Sale of Services	1.23	0.97	1.99	2.20	2.36	3.51
Total Revenue from Operations	7,469.58	7,244.92	6,226.60	14,714.50	12,011.31	25,745.57
2. Other income	120.55	85.86	66.15	206.41	110.41	309.19
3. Total Income (1+2)	7,590.13	7,330.78	6,292.75	14,920.91	12,121.72	26,054.76
4. Expenses						
a) Finance costs	3,515.51	3,466.25	3,055.13	6,981.76	5,850.78	12,484.85
b) Impairment of financial instruments(Net)	897.01	882.10	623.52	1,779.11	1,204.95	2,494.26
c) Employee benefits expense	1,063.19	924.30	794.65	1,987.49	1,478.10	3,280.51
d) Depreciation and amortisation expense	70.36	66.79	61.92	137.15	120.26	242.12
e) Other expenses	483.31	461.70	458.95	945.01	900.56	1,816.15
Total expenses	6,029.38	5,801.14	4,994.17	11,830.52	9,554.65	20,317.89
5. Profit before tax (3-4)	1,560.75	1,529.64	1,298.58	3,090.39	2,567.07	5,736.87
6. Tax expense						
a) Current tax	456.60	440.23	384.52	896.83	739.57	1,723.32
b) Deferred tax	(51.16)	(46.50)	(48.99)	(97.66)	(77.78)	(244.98)
Total Tax expense	405.44	393.73	335.53	799.17	661.79	1,478.34
7. Profit for the period/year (5-6)	1,155.31	1,135.91	963.05	2,291.22	1,905.28	4,258.53
8. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or Loss	(8.23)	(4.58)	(10.16)	(12.81)	(9.39)	(14.13)
(ii) Income tax impact	2.07	1.15	2.55	3.22	2.36	3.56
b. (i) Items that will be reclassified to Profit or Loss	71.27	(102.06)	(112.97)	(30.79)	(115.23)	(174.92)
(ii) Income tax impact	(17.94)	25.69	28.43	7.75	29.00	44.03
9. Other Comprehensive Income/(loss) net of tax for the period/year	47.17	(79.80)	(92.15)	(32.63)	(93.26)	(141.46)
10. Total Comprehensive Income net of tax for the period/year (7+9)	1,202.48	1,056.11	870.90	2,258.59	1,812.02	4,117.07
11. Paid-up equity share capital (₹ 2/- per share)	168.35	168.30	168.15	168.35	168.15	168.25
12. Earnings per Share (EPS) - (₹ 2/- per share) (not annualised for interim period)						
a) Basic	13.73	13.51	11.46	27.24	22.68	50.67
b) Diluted	13.70	13.47	11.43	27.17	22.62	50.55



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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Assets and Liabilities

₹' crores

	As at 30.09.2025 Audited	As at 31.03.2025 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	5,720.01	5,278.19
(b) Bank Balance other than (a) above	4,609.45	4,122.49
(c) Derivative financial instruments	712.94	203.32
(d) Receivables		
i) Trade receivables	198.49	187.58
ii) Other receivables	197.19	116.64
(e) Loans	1,94,046.33	1,81,929.90
(f) Investments	7,182.85	6,390.39
(g) Other Financial Assets	558.29	349.74
Total Financial Assets	2,13,225.55	1,98,578.25
Non-Financial Assets		
(a) Current Tax Assets (Net)	63.79	216.45
(b) Deferred Tax Assets (Net)	1,055.35	946.72
(c) Investment Property	0.13	0.13
(d) Property, Plant and Equipment	1,868.65	1,746.85
(e) Capital Work in Progress	8.82	3.69
(f) Intangible Assets Under Development	18.98	7.22
(g) Other Intangible Assets	27.55	24.96
(h) Other Non-Financial Assets	200.88	123.32
Total Non-Financial Assets	3,244.15	3,069.34
Total Assets	2,16,469.70	2,01,647.59
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	238.78	284.60
(b) Trade payables		
Total outstanding dues of micro and small enterprises	3.58	14.33
Total outstanding dues of creditors other than micro and small enterprises	60.74	134.90
(c) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	1,458.24	1,573.28
(d) Debt Securities	36,579.48	30,133.99
(e) Borrowings (Other than Debt Securities)	1,38,783.12	1,33,791.98
(f) Subordinated Liabilities	12,152.22	11,020.14
(g) Other Financial Liabilities	933.85	738.73
Total Financial Liabilities	1,90,210.01	1,77,691.95
Non-Financial Liabilities		
(a) Provisions	261.07	233.62
(b) Other Non-Financial Liabilities	103.98	94.62
Total Non - Financial Liabilities	365.05	328.24
Equity		
(a) Equity Share Capital	168.35	168.25
(b) Other Equity	25,726.29	23,459.15
Total Equity	25,894.64	23,627.40
Total Liabilities and Equity	2,16,469.70	2,01,647.59



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Cash Flows

₹ in crores

Particulars	Period ended September 30, 2025		Period ended September 30, 2024	
	Audited		Un-audited	
<u>Cash Flow from Operating Activities</u>				
Profit Before Tax		3,090.39		2,567.07
<u>Adjustments to reconcile profit before tax to net cash flows:</u>				
Depreciation and amortisation expense	137.15		120.26	
Impairment of financial instruments	1,779.11		1,204.95	
Finance Costs	6,981.76		5,850.78	
Net gain on derecognition of financial instruments under amortised cost category	(222.97)		-	
Loss on Sale of Property plant and equipment (Net)	3.03		0.28	
Intangible Assets Under Development -Expensed off	-		1.79	
Net gain on fair value change in- Mutual funds-realised	(52.48)		(66.16)	
Net gain on sale of equity shares-realised	-		(8.63)	
Net gain on fair value change in equity shares -Un-realised	-		(3.15)	
Interest Income on bank deposits and other investments	(367.84)		(287.65)	
Interest on Income Tax Refund	(40.33)		(2.45)	
Share based payment expense	39.89		33.13	
		8,257.32		6,843.15
Operating Profit Before Working Capital Changes		11,347.71		9,410.22
Adjustments for :-				
<u>(Increase)/Decrease in operating Assets</u>				
Loans	(17,072.38)		(20,378.67)	
Trade receivables	(91.46)		49.00	
Other Financial Assets	14.58		41.47	
Other Non Financial Assets	(77.56)	(17,226.82)	(65.59)	(20,353.79)
Proceeds from de-recognition of financial assets recognised at amortised cost		3,176.68		-
<u>Increase/(Decrease) in operating liabilities & provisions</u>				
Payables	(213.91)		(203.40)	
Other Financial liabilities	113.71		(17.25)	
Provisions	27.45		28.09	
Other Non Financial liabilities	9.36	(63.39)	9.17	(183.39)
Cash Flow used in Operations		(2,765.82)		(11,126.96)
Finance Costs paid	(7,127.87)		(5,729.62)	
Interest received on bank fixed deposits and other Investments	373.67	(6,754.20)	279.73	(5,449.89)
		(9,520.02)		(16,576.85)
Income tax paid (Net of refunds)		(700.62)		(767.08)
Net Cash used in Operating Activities (A)		(10,220.64)		(17,343.93)
<u>Cash Flow from Investing Activities</u>				
Purchase of Property, plant and equipment, Intangible assets, Capital work-in-progress and Intangible assets under development	(156.31)		(69.66)	
Proceeds from Sale of Property, plant and equipment.	8.36		6.44	
Purchase of Mutual Funds Units	(79,851.01)		(91,280.44)	
Redemption of Mutual Funds Units	79,903.49		91,346.60	
Investment in Treasury Bill (Net)	(468.26)		(666.05)	
Investment in STRIPS (Net)	(28.81)		(24.60)	
Investment in Government Securities(Net)	(295.40)		(1,024.18)	
Sale of Investments - Asset held for sale	-		48.86	
Investment in Bank Fixed Deposits (net of withdrawals)	(492.76)		(539.95)	
Net Cash used in Investing Activities (B)		(1,380.70)		(2,202.98)



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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Cash Flows

₹ in crores

Particulars	Period ended September 30, 2025		Period ended September 30, 2024	
	Audited		Un-audited	
<u>Cash Flow from Financing Activities</u>				
Proceeds from issue of Share Capital (Including Securities Premium)		25.55		19.77
Payment of Lease liabilities		(76.90)		(56.77)
Proceeds from issue of Debt securities	12,320.00		13,507.41	
Redemption of Debt securities	(5,678.70)		(9,860.00)	
Proceeds from Borrowing other than debt securities	53,017.08		66,845.36	
Repayment of Borrowings other than debt securities	(48,607.01)		(50,295.14)	
Proceeds from issue of subordinated liabilities	1,102.00		3,260.00	
Repayment of subordinated liabilities		12,153.37	(112.40)	23,345.23
Dividends Paid		(58.86)		(58.78)
Net Cash generated from Financing Activities (C)		12,043.16		23,249.45
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		441.82		3,702.54
Cash and Cash Equivalents at the Beginning of the period		5,278.19		841.97
Cash and Cash Equivalents at the End of the period		5,720.01		4,544.51
Non-cash financing and investing activities				
Acquisition of right -of-use of assets		136.97		151.27



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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy, Chennai -600032
Statement of Consolidated Audited Financial Results for the Quarter and Six Months ended September 30, 2025

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Audited	Un-audited	Un-audited	Audited	Un-audited	Audited
1. Revenue from operations						
-Interest Income	6,901.36	6,655.99	5,776.12	13,557.35	11,156.89	23,747.74
-Net gain on derecognition of financial instruments under amortised cost category	76.39	146.58	-	222.97	-	159.04
-Fee & Commission Income	488.98	434.20	431.49	923.18	830.24	1,739.12
-Net gain on fair value change on financial instruments	23.42	29.06	45.52	52.48	77.94	196.57
-Sale of Services	1.23	0.97	1.99	2.20	2.36	3.51
Total Revenue from Operations	7,491.38	7,266.80	6,255.12	14,758.18	12,067.43	25,845.98
2. Other income	122.04	86.29	67.22	208.33	111.66	306.78
3. Total Income (1+2)	7,613.42	7,353.09	6,322.34	14,966.51	12,179.09	26,152.76
4. Expenses						
a) Finance costs	3,517.31	3,468.06	3,058.57	6,985.37	5,854.93	12,494.53
b) Impairment of financial instruments(Net)	897.23	882.33	623.53	1,779.56	1,205.20	2,494.31
c) Employee benefits expense	1,073.43	935.66	806.39	2,009.09	1,500.27	3,327.75
d) Depreciation and amortisation expense	71.03	67.44	62.63	138.47	121.59	244.83
e) Other expenses	489.77	468.33	467.01	958.10	918.36	1,849.89
Total expenses	6,048.77	5,821.82	5,018.13	11,870.59	9,600.35	20,411.31
5. Profit before share of profit/(loss) from associate/Joint Venture (3-4)	1,564.65	1,531.27	1,304.21	3,095.92	2,578.74	5,741.45
6. Share of profit/(loss) from Associate/Joint Venture (net of tax)	1.26	0.73	0.67	1.99	1.20	2.70
7. Profit before Tax (5+6)	1,565.91	1,532.00	1,304.88	3,097.91	2,579.94	5,744.15
8. Tax expense						
a) Current tax	457.15	440.82	385.86	897.97	742.98	1,726.60
b) Deferred tax	(50.85)	(46.65)	(48.78)	(97.50)	(77.99)	(245.15)
Total Tax expense	406.30	394.17	337.08	800.47	664.99	1,481.45
9. Profit after tax for period/year (7-8)	1,159.61	1,137.83	967.80	2,297.44	1,914.95	4,262.70
Profit for the period/year attributable to:						
- Owners of the Company	1,159.61	1,137.83	967.80	2,297.44	1,914.95	4,262.70
- Non controlling interest	-	-	-	-	-	-
10. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or Loss	(8.25)	(4.58)	(10.19)	(12.83)	(9.42)	(13.63)
(ii) Income tax impact	2.08	1.15	2.56	3.23	2.37	3.43
b. (i) Items that will be reclassified to Profit or Loss	71.27	(102.06)	(112.97)	(30.79)	(115.23)	(174.92)
(ii) Income tax impact	(17.94)	25.69	28.43	7.75	29.00	44.03
11. Other Comprehensive Income/(loss) net of tax for the period/year	47.16	(79.80)	(92.17)	(32.64)	(93.28)	(141.09)
Other Comprehensive Income attributable to:						
- Owners of the Company	47.16	(79.80)	(92.17)	(32.64)	(93.28)	(141.09)
- Non controlling interest	-	-	-	-	-	-
12. Total Comprehensive Income net of tax for the period/year (9+11)	1,206.77	1,058.03	875.63	2,264.80	1,821.67	4,121.61
Total Comprehensive Income attributable to:						
- Owners of the Company	1,206.77	1,058.03	875.63	2,264.80	1,821.67	4,121.61
- Non controlling interest	-	-	-	-	-	-
13. Paid-up equity share capital (₹ 2/- per share)	168.35	168.30	168.15	168.35	168.15	168.25
14. Earnings per Share (EPS) - (₹ 2/- per share) (not annualised for interim period)						
a) Basic	13.78	13.53	11.52	27.31	22.79	50.72
b) Diluted	13.75	13.50	11.49	27.24	22.73	50.60



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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Assets and Liabilities

₹' crores

	As at 30.09.2025 Audited	As at 31.03.2025 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	5,721.25	5,279.65
(b) Bank Balance other than (a) above	4,688.49	4,221.10
(c) Derivative financial instruments	712.94	203.32
(d) Receivables		
i) Trade receivables	211.86	204.83
ii) Other receivables	195.39	116.33
(e) Loans	1,94,235.48	1,82,037.64
(f) Investments		
i) Associates	-	-
ii) Others	6,679.18	5,908.65
iii) Joint Ventures	460.75	458.76
(g) Other Financial Assets	578.65	369.08
Total Financial Assets	2,13,483.99	1,98,799.36
Non-Financial Assets		
(a) Current Tax Assets (Net)	65.76	218.08
(b) Deferred Tax Assets (Net)	1,057.07	948.60
(c) Investment Property	0.13	0.13
(d) Property, Plant and Equipment	1,874.60	1,754.00
(e) Capital Work in Progress	8.82	3.69
(f) Intangible Assets Under Development	18.98	7.22
(g) Other Intangible Assets	28.22	25.72
(h) Other Non-Financial Assets	208.14	129.96
Total Non-Financial Assets	3,261.72	3,087.40
Total Assets	2,16,745.71	2,01,886.76
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	238.78	284.60
(b) Trade payables		
Total outstanding dues of micro and small enterprises	3.58	14.33
Total outstanding dues of creditors other than micro and small enterprises	124.58	221.58
(c) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	1,460.01	1,574.80
(d) Debt Securities	36,726.56	30,222.70
(e) Borrowings (Other than Debt Securities)	1,38,783.12	1,33,791.98
(f) Subordinated Liabilities	12,153.28	11,021.32
(g) Other Financial Liabilities	944.09	754.04
Total Financial Liabilities	1,90,434.00	1,77,885.35
Non-Financial Liabilities		
(a) Provisions	263.23	235.55
(b) Other Non-Financial Liabilities	106.34	97.17
Total Non - Financial Liabilities	369.57	332.72
Equity		
(a) Equity Share Capital	168.35	168.25
(b) Other Equity	25,773.79	23,500.44
Total Equity	25,942.14	23,668.69
Total Liabilities and Equity	2,16,745.71	2,01,886.76



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Cash Flows

₹ in crores

Particulars	Period ended September 30, 2025		Period ended September 30, 2024	
	Audited		Un-audited	
<u>Cash Flow from Operating Activities</u>				
Profit Before Tax		3,095.92		2,578.74
<u>Adjustments to reconcile profit before tax to net cash flows:</u>				
Depreciation and amortisation expense	138.47		121.59	
Impairment of financial instruments	1,779.56		1,205.20	
Net gain on derecognition of financial instruments under amortised cost category	(222.97)		-	
Finance Costs	6,985.37		5,854.93	
Loss on Sale of Property plant and equipment (Net)	3.04		0.33	
Intangible Assets Under Development -Expensed off	-		1.79	
Net gain on fair value change in- Mutual funds-realised	(53.18)		(67.07)	
Net gain on fair value change in Mutual funds-unrealised	(1.34)		(0.28)	
Net gain on sale of equity shares-realised	-		(8.79)	
Net (gain)/loss on fair value change in equity shares -Un-realised	-		(3.15)	
Interest Income on bank deposits and other investments	(381.12)		(303.10)	
Dividend Income	-		(0.05)	
Interest on Income Tax Refund	(40.33)		(2.45)	
Share based payment expense	41.98		35.04	
		8,249.48		6,833.99
Operating Profit Before Working Capital Changes		11,345.40		9,412.73
Adjustments for :-				
<u>(Increase)/Decrease in operating Assets</u>				
Loans	(17,154.12)		(20,498.05)	
Trade Receivables	(86.09)		46.29	
Other Financial Assets	13.44		163.69	
Other Non Financial Assets	(78.18)	(17,304.95)	(67.50)	(20,355.57)
Proceeds from de-recognition of financial assets recognised at amortised cost		3,176.68		-
<u>Increase/(Decrease) in operating liabilities & Provisions</u>				
Payables	(234.24)		(253.88)	
Other Financial liabilities	108.85		(19.99)	
Provisions	27.68		28.45	
Other NonFinancial liabilities	9.17	(88.54)	9.35	(236.07)
Cash Flow used in Operations		(2,871.41)		(11,178.91)
Finance Costs paid	(7,132.03)		(5,736.31)	
Interest Received on Bank Deposits and Other Investments	386.95		295.18	
Dividend received	-		0.05	
		(6,745.08)		(5,441.08)
		(9,616.49)		(16,619.99)
Income tax paid (Net of refunds)		(702.09)		(769.81)
Net Cash used in Operating Activities (A)		(10,318.58)		(17,389.80)



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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Cash Flows

₹ in crores

Particulars	Period ended September 30, 2025		Period ended September 30, 2024	
	Audited		Un-audited	
<u>Cash Flow from Investing Activities</u>				
Purchase of Property, plant and equipment, Intangible assets, Capital work-in-progress and Intangible assets under development	(156.41)		(70.85)	
Proceeds from Sale of Property, Plant and Equipment	8.56		6.65	
Purchase of Mutual Funds Units	(79,852.87)		(91,315.28)	
Redemption of Mutual Funds Units	79,927.70		91,346.60	
Investment in Treasury Bill (Net)	(468.26)		(666.05)	
Investment in STRIPS (Net)	(28.81)		(24.60)	
Investment in Government Securities(Net)	(295.40)		(1,024.18)	
Sale of Investments - Asset held for sale	-		48.86	
Purchase/Proceeds from sale of Investments	-		(0.15)	
Investment in Bank Fixed Deposits (Net of withdrawals)	(475.57)		(608.15)	
Net Cash used in Investing Activities (B)		(1,341.06)		(2,307.15)
<u>Cash Flow from Financing Activities</u>				
Proceeds from issue of Share Capital (Including Securities Premium)		25.55		19.77
Payment of Lease liabilities		(77.19)		(56.91)
Proceeds from issue of debt securities	12,378.37		13,654.44	
Redemption of Debt securities	(5,678.70)		(9,860.00)	
Proceeds from Borrowing other than debt securities	53,017.08		66,845.36	
Repayment of Borrowings other than debt securities	(48,607.01)		(50,295.14)	
Proceeds from issue of subordinated liabilities	1,102.00		3,260.00	
Repayment of subordinated liabilities	-	12,211.74	(112.40)	23,492.26
Dividends Paid		(58.86)		(58.78)
Net Cash Flow generated from Financing Activities (C)		12,101.24		23,396.34
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		441.60		3,699.39
Cash and Cash Equivalents at the Beginning of the period		5,279.65		845.64
Cash and Cash Equivalents at the End of the period		5,721.25		4,545.03
Non-cash financing and investing activities				
Acquisition of right -of-use of assets		136.97		152.55



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Notes

- The audited financial results for the quarter and six months ended September 30, 2025 has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 06, 2025. The audited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ('Ind As') 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, other recognised accounting practices generally accepted in India, the circulars guidelines and directions issued by Reserve Bank of India from time to time and other relevant provisions of the Act and in compliance with Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- The consolidated financial results of the parent and its subsidiaries (collectively referred as "Group") and its associates and joint venture, include the result of the Company and following entities:
 - Cholamandalam Securities Limited - Subsidiary
 - Cholamandalam Leasing Limited (Formerly known as Cholamandalam Home Finance Limited) - Subsidiary
 - Payswiff Technologies Private Limited - Joint Venture
 - Vishvakarma Payments Private Limited - Associate
 - Chola Foundation - Jointly controlled entity (not for profit)
- a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21 .04.048/2020-21 dated 6 August 2020 - Format B

Rs in crores

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at March 31, 2025 (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year**	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at September 30, 2025
Personal Loans	144.92	13.17	0.64	10.28	120.83
Corporate #					
Of which MSME					
Others*	371.37	21.91	0.32	90.34	258.81
Total	516.29	35.08	0.96	100.62	379.64

As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

* Others consists of Vehicle finance and loan against property

** represents movement of balances between March 31, 2025 and September 30, 2025

- 2,21,565 options were exercised during the quarter ended September 30, 2025 (2,36,562 for the quarter ended June 30, 2025). The total outstanding employee stock options as at September 30, 2025 is 66,14,276 (56,07,956 as at June 30, 2025).
- Details of Stressed loans transferred during the quarter -Non performing Assets

Rs in crores

Particulars	To ARCs	To permitted transferees	To other transferees (please specify)
No of accounts	2	NIL	NIL
Aggregate principal outstanding of loans transferred (Rs in crores)	8.28	NIL	NIL
Weighted average residual tenor of the loans transferred (in months)	22	NIL	NIL
Net book value of loans transferred (at the time of transfer) (Rs in crores)	0	NIL	NIL
Aggregate consideration (Rs in crores)	3.84	NIL	NIL
Additional consideration realized in respect of accounts transferred in earlier years (Rs in crores)	NIL	NIL	NIL



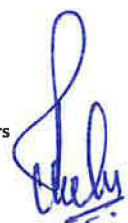
6 Details of Loans not in default transferred through Assignment during the quarter and Six months ended September 30, 2025.

Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Six months ended September 30, 2025
Count of loans accounts assigned	1,857	3,807	5,664
Amount of loan accounts assigned (₹ in crores.)	1,018	2,159	3,177
Weighted average maturity (in months)	146	137	139
Weighted average holding period (in months)	18	23	21
Retention of beneficial economic interest (%)	10%	10%	10%
Coverage of tangible security	NA	NA	NA
Rating wise distribution of rated loans	NA	NA	NA

7. The listed Non - Convertible Debentures of the Company aggregating to ₹ 23,723.08 crores as on September 30, 2025 are secured by way of an exclusive charge on identified standard assets of the Company and also by a subservient charge over immovable property. The total asset cover is above hundred percent of the principal amount of the said debentures.
8. The Company had on 5 October 2023 allotted 2,00,000, 7.5% Compulsorily Convertible Debentures (CCDs) of face value Rs. 1,00,000/- each to eligible qualified institutional buyers at an Issue Price of Rs. 1,00,000/- per CCD. Further, pursuant to the placement document, the CCDs have an early conversion option on or after 30 September 2025. Accordingly, six CCD holders had submitted applications for optional conversion of CCDs into equity shares. The QIP Committee of the Board of Directors of the Company has on 7 October, 2025 approved the conversion of 30,700 CCDs of face value of Rs. 1,00,000/- each into 22,42,436 equity shares of face value of Rs. 2/- each of the Company at a conversion price of Rs. 1,369.05 per equity share.
9. In respect of standalone and Consolidated financial results, the figures for the quarter ended September 30,2025 and September 30,2024 are the balancing figure for the six months ended September 30,2025 and September 30,2024 and year to date figures for Quarter ended June 30,2025 and June 30,2024 respectively.
10. The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.
11. Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is given in Appendix 3.

On behalf of the Board of Directors


Vellayan Subbiah
Executive Chairman


Ravindra Kumar Kundu
Managing Director

Place : Chennai

Date : November 06, 2025

