CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CIN - L65993TN1978PLC007576

Registered Office: Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy, Chennai -600032 Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2024

						₹ crores	
			Quarter ended		Year ended		
	Particulars	31.03.2024 Audited (Refer Note-9)	31.12.2023 Un-audited	31.03.2023 Audited (Refer Note-9)	31.03.2024 Audited	31.03.2023 Audited	
1.	Revenue from operations						
	-Interest Income	4,934.09	4,609.90	3,499.06	17,613.68	12,082.18	
	-Fee & Commission Income	410.87	323.14	154.91	1,046.58	524.37	
	-Net gain on fair value change on financial	74.87	23.07	27.83	160.55	69.40	
	instruments	/4.0/	23.07	27.83	100.33	03.10	
	-Sale of Services	0.41	3.60	19.03	24.41	81.09	
	Total Revenue from Operations	5,420.24	4,959.71	3,700.83	18,845.22	12,757.04	
2.	Other income	71.84	58.98	93.43	371.06	220.94	
3.	Total Income (1+2)	5,492.08	5,018.69	3,794.26	19,216.28	12,977.98	
4.	Expenses						
	a) Finance costs	2,579.34	2,438.98	1,734.17	9,230.61	5,748.75	
	b) Impairment of financial instruments	190.83	358.82	113.98	1,321.80	849.68	
	c) Employee benefits expense	765.80	666.65	379.27	2,330.55	1,265.68	
	d) Depreciation and amortisation expense	74.55	45.24	34.95	195.77	118.88	
	e) Other expenses	444.64	352.10	372.79	1,555.45	1,395.30	
	Total expenses	4,055.16	3,861.79	2,635.16	14,634.18	9,378.29	
5.	Profit before tax (3-4)	1,436.92	1,156.90	1,159.10	4,582.10	3,599.69	
6.	Tax expense				. 1		
	a) Current tax	263.39	357.60	234.69	1,184.77	881.93	
	b) Deferred tax	115.43	(76.86)	71.57	(25.43)	51.56	
	Total Tax expense	378.82	280.74	306.26	1,159.34	933.49	
7.	Profit for the period/year (5-6)	1,058.10	876.16	852.84	3,422.76	2,666.20	
8.	Other Comprehensive Income						
	a. (i) Items that will not be reclassified to Profit or Loss	(2.95)	(0.60)	(0.82)	(8.14)	(0.46	
	(ii) Income tax impact	0.74	0.16	0.21	2.05	0.12	
	b. (i) Items that will be reclassified to Profit or Loss	(20.23)	(60.99)	5.87	(72.19)	45.64	
	(ii) Income tax impact	5.09	15.35	(1.48)	18.17	(11.49	
9.	Other Comprehensive Income for the period /year	(17.35)	(46.08)	3.78	(60.11)	33.81	
10.	Total Comprehensive Income for the period /year (7+9)	1,040.75	830.08	856.62	3,362.65	2,700.01	
11.	Paid-up equity share capital (₹ 2/- per share)	168.06	168.00	164.48	168.06	164.48	
12. 13.	Net worth (Equity share capital + Other Equity) Earnings per Share (EPS) - (₹ of Rs.2/- per share)	19,556.51	18,597.65	14,296.05	19,556.51	14,296.05	
	(not annualised for interim period)						
	a) Basic	12.60	10.45	10.38	41.20	32.45	
	b) Diluted	12.57	10.42	10.36	41.09	32.40	







CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED Statement of Standalone Assets and Liabilities

₹' crores

		₹' crores
	As at 31.03.2024	As at 31.03.2023
ASSETS	Audited	Audited
Financial Assets		
(a) Cash and Cash equivalents	841.97	• 910.29
(b) Bank Balance other than (a) above	3,478.18	
(c) Derivative financial instruments	247.82	272.86
(d) Receivables		
i)Trade receivables	199.00	77.18
ii)Other receivables	200.46	
(e) Loans	1,44,424.29	1,04,748.32
(f) Investments	4,100.23	3,620.02
(g) Other Financial Assets Total Financial Assets	241.25	273.77
Total Financial Assets	1,53,733.20	1,12,067.45
Non-Financial Assets		
(a)Current Tax Assets (Net)	357.09	267.06
(b)Deferred Tax Assets (Net)	654.15	608.50
(c)Investment Property	0.13	0.13
(d)Property, Plant and Equipment	1,534.00	372.17
(e)Capital Work in Progress	-]	35.74
(f)Intangible Assets Under Development	12.45	24.60
(g) Other Intangible Assets	23.01	26.43
(h) Other Non-Financial Assets	99.65	105.43
Total Non-Financial Assets	2,680.48	1,440.06
Asset held for Sale - Investment	37.09	8.00
Total Assets	1,56,450.77	1,13,515.51
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	186.70	134.27
(b) Trade payables		
Total outstanding dues of micro and small	7.65	3.40
enterprises		
Total outstanding dues of creditors other than micro and small enterprises	107.72	119.93
c) Other payables		
Total outstanding dues of micro and small	-	-
enterprises		
Total outstanding dues of creditors other than	1,338.05	1,064.69
micro and small enterprises	,	- ,
d)Debt Securities	24,812.76	19,682.41
e)Borrowings (Other than Debt Securities)	1,04,511.13	73,186.19
f)Subordinated Liabilities	5,149.69	4,487.46
g)Other Financial Liabilities	505.63	354.11
otal Financial Liabilities	1,36,619.33	99,032.46
Ion-Financial Liabilities		
a) Current Tax Liabilities (Net)	_	_
b) Provisions	192.70	140:88
c) Other Non-Financial Liabilities	82.23	46.12
otal Non - Financial Liabilities	274.93	187.00
quity		
a)Equity Share Capital	168.06	164.48
b)Other Equity	19,388.45	14,131.57
b)Other Equity otal Equity New No:4, O Old No:23, CPR Road,	19,556.51	14,296.05
Now Alors		
Otal Liabilities and Fauity	1 50 450 33	1 43 545 54
otal Liabilities and Equity	1,56,450.77	1,13,515,51



Old No:23, CPR Road, 1,56,450.77 1,13,515,513 Chennai 600 018.

ERED ACCOUNT

Waterhouse Chartered Accountants
(RN 301112E/E30026) Chennai

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED Statement of Standalone Cash Flows

Particulars	Year e March 3		Year en March 31	
		ited	Audit	i.,
Cash Flow from Operating Activities				
Profit Before Tax		4,582.10		3,599.
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	195.77		118.88	
mpairment of financial instruments	1,321.80		849.68	
Finance Costs	9,230.61		5,748.75	
	1.00		0.74	
oss on Sale of Property plant and equipment (Net)	1		0.74	
ntangible Assets Under Development -Expensed off	19.23		160.40\	
let gain on fair value change in- Mutual funds-realised	(142.39)		(68.48)	
let gain on conversion of equity shares-realised	(32.23)		-	
let gain on fair value change in equity shares -Un-realised	3.15		(0.03)	
let gain on fair value change in convertible note -Un-realised	10.92		(0.92)	
nterest Income on bank deposits and other investments	(452.60)		(273.83)	
Dividend Income	(114.65)		-	
hare based payment expense	52.53	10,093.14	28.08	6,402
perating Profit Before Working Capital Changes		14,675.24	20.00	10,002
djustments for :-				
Increase)/Decrease in operating Assets				
Loans	(40,988.02)		(31,448.79)	
Trade receivables	(208.40)		(63.05)	
Other Financial Assets	32.53		47.11	
Other Non Financial Assets	(6.89)	(41,170.78)	(36.64)	(31,501
ocrease/(Decrease) in operating liabilities & provisions				
Payables	260.13		384.84	
Other Financial liabilities	(53.03)	. [(36.28)	
Provisions	51.82		22.61	
Other Non Financial liabilities	36.11	295.03	(11.99)	359.
ash Flow used in Operations		(26,200.51)		(21,139.
	(2.725.07)			15 227
inance Costs paid	(8,735.97)	(0.004.05)		(5,277.
nterest received on bank fixed deposits and other Investments	441.71	(8,294.26)		278.
		(34,494.77)		(26,138.
ncome tax paid (Net of refunds)		(1,272.75)		(898.
let Cash used in Operating Activities (A) ash Flow from Investing Activities		(35,767.52)		(27,036.
urchase of Property, plant and equipment, Intangible assets, Capital work-in-progress				
nd Intangible assets under development	(1,048.55)		(186.91)	
roceeds from Sale of Property, plant and equipment.	5.43		3.03	
quity Investment in Subsidiaries/Associates/Joint Ventures	-		(6.81)	
urchase of Mutual Funds Units	(1,95,690.22)		(1,40,177.99)	
edemption of Mutual Funds Units	1,95,832.60	1	1,40,246.47	
ividend Received	114.65		-	
vestment in Bank Fixed Deposits (net of withdrawals)	(1,416.23)		(493.78)	
vestment in Treasury Bill	96.10		(1,536.27)	
vestment in Convertible Note of Associate	_	1	(10.00)	
oceeds from Sale of Government Securities	-		2.14	
vestment in STRIPS	(599.25)		-	
et Cash used in Investing Activities (B)		(2,705.47)		(2,160.
	i 1			
nsh Flow from Financing Activities		1		
		2,009 15		24
oceeds from issue of Share Capital (Including Securities Premium)		2,009.15		24.
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures		2,000.00		-
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures yment of Lease liabilities	24 793 05		23,257.67	-
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures yment of Lease liabilities oceeds from issue of Debt securities	24,793.05 (21,948.45)	2,000.00	23,257.67	-
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures yment of Lease liabilities oceeds from issue of Debt securities demption of Debt securities	(21,948.45)	2,000.00	(17,192.30)	-
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures yment of Lease liabilities oceeds from issue of Debt securities demption of Debt securities oceeds from Borrowing other than debt securities	(21,948.45) 1,16,098.06	2,000.00	(17,192.30) 83,475.01	-
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures yment of Lease liabilities oceeds from issue of Debt securities demption of Debt securities oceeds from Borrowing other than debt securities payment of Borrowings other than debt securities	(21,948.45) 1,16,098.06 (84,888.47)	2,000.00	(17,192.30) 83,475.01 (62,534.27)	-
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures yment of Lease liabilities oceeds from issue of Debt securities demption of Debt securities oceeds from Borrowing other than debt securities payment of Borrowings other than debt securities oceeds from issue of subordinated liabilities	(21,948.45) 1,16,098.06	2,000.00	(17,192.30) 83,475.01	- (58.
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures yment of Lease liabilities oceeds from issue of Debt securities odemption of Debt securities oceeds from Borrowing other than debt securities payment of Borrowings other than debt securities oceeds from issue of subordinated liabilities payment of subordinated liabilities	(21,948.45) 1,16,098.06 (84,888.47) 1,155.10	2,000.00 (89.38) 34,651.68	(17,192.30) 83,475.01 (62,534.27) 1,020.00	- (58. 27,648.
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures yment of Lease liabilities oceeds from issue of Debt securities demption of Debt securities oceeds from Borrowing other than debt securities payment of Borrowings other than debt securities oceeds from issue of subordinated liabilities payment of subordinated liabilities	(21,948.45) 1,16,098.06 (84,888.47) 1,155.10	2,000.00 (89.38) 34,651.68 (166.78)	(17,192.30) 83,475.01 (62,534.27) 1,020.00	- (58. 27,648. (164.
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures openeds from issue of Debt securities oceeds from issue of Debt securities oceeds from issue of Debt securities oceeds from Borrowing other than debt securities openeds from Borrowings other than debt securities openeds from issue of subordinated liabilities openeds from issue of subordinated liabilities openeds from issue of subordinated liabilities	(21,948.45) 1,16,098.06 (84,888.47) 1,155.10	2,000.00 (89.38) 34,651.68	(17,192.30) 83,475.01 (62,534.27) 1,020.00	- (58. 27,648. (164.
roceeds from issue of Share Capital (Including Securities Premium) roceeds from issue of Compulsory Convertible Debentures roceeds from issue of Debt securities roceeds from issue of Debt securities roceeds from issue of Debt securities roceeds from Borrowing other than debt securities repayment of Borrowings other than debt securities repayment of Borrowings other than debt securities repayment of subordinated liabilities repayment of subordinated liabilities repayment of subordinated liabilities roteeds Paid ret Cash generated from Financing Activities (C)	(21,948.45) 1,16,098.06 (84,888.47) 1,155.10	2,000.00 (89.38) 34,651.68 (166.78)	(17,192.30) 83,475.01 (62,534.27) 1,020.00	24. (58. 27,648. (164. 27,449.
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures syment of Lease liabilities oceeds from issue of Debt securities edemption of Debt securities oceeds from Borrowing other than debt securities epayment of Borrowings other than debt securities oceeds from issue of subordinated liabilities epayment of subordinated liabilities vidends Paid et Cash generated from Financing Activities (C)	(21,948.45) 1,16,098.06 (84,888.47) 1,155.10	2,000.00 (89.38) 34,651.68 (166.78) 38,404.67 (68.32)	(17,192.30) 83,475.01 (62,534.27) 1,020.00	27,648. 164. 27,449.
oceeds from issue of Share Capital (Including Securities Premium) oceeds from issue of Compulsory Convertible Debentures syment of Lease liabilities oceeds from issue of Debt securities oceeds from issue of Debt securities oceeds from Borrowing other than debt securities payment of Borrowings other than debt securities oceeds from issue of subordinated liabilities epayment of subordinated liabilities epayment of subordinated liabilities vidends Paid at Cash generated from Financing Activities (C) et Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) sh and Cash Equivalents at the Beginning of the year	(21,948.45) 1,16,098.06 (84,888.47) 1,155.10	2,000.00 (89.38) 34,651.68 (166.78) 38,404.67 (68.32) 910.29	(17,192.30) 83,475.01 (62,534.27) 1,020.00	27,648. 27,449. (1,747. 2,657.
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occeds from issue of Share Capital (Including Securities Premium) occeds from issue of Compulsory Convertible Debentures yment of Lease liabilities occeds from issue of Debt securities demption of Debt securities occeds from Borrowing other than debt securities payment of Borrowings other than debt securities payment of subordinated liabilities payment of subordinated liabilities widends Paid et Cash generated from Financing Activities (C)	(21,948.45) 1,16,098.06 (84,888.47) 1,155.10	2,000.00 (89.38) 34,651.68 (166.78) 38,404.67 (68.32) 910.29	(17,192.30) 83,475.01 (62,534.27) 1,020.00	27,648. 27,648. (164. 27,449. (1,747. 2,657.

Chennai 600 032

New No:4, Or Old No:23, OPR Road, hennal Ols.

Chennai

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CIN - L65993TN1978PLC007576

Registered Office: Chola Crest, C54, C55, Super B - 4 Thiru Vi Ka Industrial Estate, Guindy , Chennai -600032 Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2024

₹ crores

			Quarter ended Year ended				
	Particulars	31.03.2024 Audited (Refer Note-9)	31.12.2023 Un-audited	31.03.2023 Audited (Refer Note-9)	31.03.2024 Audited	31.03.2023 Audited	
1.	Revenue from operations						
	-Interest Income	4,937.80	4,615.62	3,498.67	17,627.11	12,082.58	
	-Fee & Commission Income	429.05	365.13	195.56	1,342.12	650.70	
	-Net gain on fair value change on financial instruments	60.30	23.07	27.85	145.98	69.73	
	-Sale of Services	0.41	3.60	19.03	24.41	81.09	
	Total Revenue from Operations	5,427.56	5,007.42	3,741.11	19,139.62	12,884.10	
2.	Other income	71.60	47.34	93.46	280.25	221.49	
3.	Total Income (1+2)	5,499.16	5,054.76	3,834.57	19,419.87	13,105.59	
4.	Expenses						
	a) Finance costs	2,579.40	2,440.99	1,734.20	9,230.75	5,748.03	
	b) Impairment of financial instruments	186.53	358.84	113.95	1,317.60	849.71	
	c) Employee benefits expense	775.19	694.83	410.07	2,478.60	1,360.37	
	d) Depreciation and amortisation expense	75.18	45.79	35.50	198.06	121.09	
	e) Other expenses	454.90	357.81	378.29	1,589.55	1,411.80	
	Total expenses	4,071.20	3,898.26	2,672.01	14,814.56	9,491.00	
5.	Profit before share of profit/(loss) from associate/Joint Venture (3-4)	1,427.96	1,156.50	1,162.56	4,605.31	3,614.59	
6.	Share of profit/(loss) from Associate/Joint Venture	16.21	(0.11)	0.01	9.32	(11.82)	
7.	(net of tax) Profit before Tax (5+6)	1,444.17	1,156 .39	1,162.57	4,614.63	3,602.77	
8.	Tax expense						
	a) Current tax	263.32	361.61	236.02	1,221.51	885.76	
	b) Deferred tax	115.62	(77.24)	71.35	(26.94)	52.16	
	Total Tax expense	378.94	284.37	307.37	1,194.57	937.92	
9.	Profit after tax for period/year (7-8)	1,065.23	872.02	855.20	3,420.06	2,664.85	
	Profit for the year attributable to:				2 222 25	2.552.07	
	- Owners of the Company	1,065.23	872.02	855.20	3,420.06	2,664.85	
	- Non controlling interest	-	-	-		-	
10.	Other Comprehensive Income						
	a. (i) Items that will not be reclassified to Profit or Loss	(3.10)	(0.61)	(5.21)	(19.07)	(11.45)	
	(ii) Income tax impact	0.78	0.16	0.72	2.35	1.18	
	b. (i) Items that will be reclassified to Profit or Loss	(20.23)	(60.99)	5.87	(72.19)	45.64	
	(ii) Income tax impact	5.09	15.35	(1.48)	18.17	(11.49)	
11.	Other Comprehensive Income for the period / year	(17.46)	(46.09)	(0.10)	(70.74)	23.88	
	Other Comprehensive Income attributable to: - Owners of the Company						
	- Non controlling interest	(17.46)	(46.09)	(0.10)	(70.74)	23.88	
12.	Total Comprehensive Income for the period /year (9+11)	1,047.77	825.93	855.10	3,349.32	2,688.73	
	Total Comprehensive Income attributable to:	1.047.77	025.02	055.40	2 240 22	2 (00 72	
	- Owners of the Company	1,047.77	825.93	855.10	3,349.32	2,688.73	
	- Non controlling interest		-		- 1	454.40	
13	Paid-up equity share capital (₹ 7/- per share)	168 06	168 00	164.48	168.06	164.48	
14.	Earnings per Share (EPS) - (₹ of Rs.2/- per share) (not annualised for interim period)						
	, , , , , , , , , , , , , , , , , , , ,	1					
	a) Basic	12.68	10.40	10.40	41.17	32.44	



New No: 4, Old No: 23, CPR Road, Chennai 600 018.



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED Statement of Consolidated Assets and Liabilities

₹' crores

(c) Provisions 193.97 142.22 (d) Other non-financial liabilities 84.60 47.58 Total Non - Financial Liabilities 278.57 189.80				₹' crores
ASSETS			As at 31.03.2024	As at 31.03.2023
Financial Assets 20			Audited	Audited
(a) Cash and Cash equivalents	ASSETS			
b) Bank Balance other than (a) above (c) Derivative financial instruments (d) Perceivative financial instruments (d) Receivables (d) Receiva				
(c) Derivative financial instruments 247.82 272.86 (d) Receivables 1)Trade receivables 199.01 103.21 (e) Loans 1,44,462.65 1,04,809.65 (f) Investments 1,55,631 3,110.82 (f) Others 3,580.12 3,110.82 (f) Other Financial Assets 399.00 298.62 (f) Other Financial Assets 1,53,952.13 1,12,152,44 (f) Other Financial Assets 1,53,952.13 1,12,152,44 (f) Other Tax Assets (Net) 655.85 611.49 (c) Current Tax Assets (Net) 655.85 611.49 (c) Capital Work in Progress 1,53,945 374.69 (c) Capital Work in Progress 1,53,945 374.69 (c) Capital Work in Progress 1,53,945 374.69 (c) Capital Work in Progress 1,53,74 (f) Other Non-Financial Assets 1,26,72.19 1,451.89 1,72.17 1,73.60 (f) Other Non-Financial Assets 1,26,72.19 1,451.89	1, ,		1 1	
(c) Receivables 1)Trade receivables 1)Trade receivables 1)Trade receivables 199.01 103.21 (c) Loans 1,44,462.65 1,04,809.65	1''		1	
1) Trade receivables 19.01 19.01 103.21	(c) Derivative financial instrumer	its	247.82	272.86
iii)Other receivables	(d) Receivables			
(c) Loans	i)Trade receivables		214.17	99.13
(f) Investments i) Associates ii) Others iii) Joint Ventures (iii) Clother Financial Assets 3,580.12 3,110.82 iii) Joint Ventures (ig) Other Financial Assets 399.00 298.62 Total Financial Assets 1,53,952.13 1,12,152.44 Non-Financial Assets (a) Current Tax Assets (Net) (b) Deferred Tax Assets (Net) (c) Investment Property (c) Capital Work in Progress (c) Capital Work in Progress (d) Charlon Assets (h) Other Non-Financial Assets (h) Other Non-Financial Assets (h) Other Non-Financial Assets 2,697.19 1,451.89 Asset Classified as held for Sale - Investment 37.09 22.57 Total Assets LIABILITIES AND EQUITY Liabilities Financial Liabilities (a) Derivative financial instruments (b) Trade payables Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises (d) Other Inanacial Liabilities (a) Derivative financial Liabilities (b) Trade payables Total outstanding dues of creditors other than micro and small enterprises (d) Other Inanacial Liabilities (a) Derivative financial Liabilities (b) Other Promotion of the Company	ii)Other receivables		199.01	103.21
1) Associates 7.64 11) Others 3,580.12 3,110.82 110.82	(e) Loans		1,44,462.65	1,04,809.65
ii) Others	(f) Investments			
iii	i) Associates		-	7.64
(g) Other Financial Assets 399.00 298.62 Total Financial Assets 1,53,952.13 1,12,152.44 Non-Financial Assets (Net) 359.04 270.10 (b) Deferred Tax Assets (Net) 655.85 611.49 (c) Investment Property 0.13 0.13 (d) Property, Plant and Equipment 1,539.45 374.69 (e) Capital Work in Progress 35.74 (f) Intangible Assets Under Development 12.67 24.76 (g) Other Intangible Assets 23.77 27.86 (h) Other Non-Financial Assets 106.28 107.12 Total Non-Financial Assets 1,56,686.41 1,13,626.90 LIABILITIES AND EQUITY Liabilities 1,361.00 134.27 (b) Trade payables 76.50 134.27 (c) Trade payables 76.50 76.50 76.50 Total outstanding dues of micro and small enterprises 76.10 0.15 76.50 Total outstanding dues of creditors other than micro and small enterprises 76.10 0.15 76.50 (d) Debt Securities 24,812.76 19,682.41 (e) Borrowings (Other than Debt Securities) 1,04,511.13 73,186.19 (f) Subordinated Liabilities 1,36,814.60 99,091.00 Non-Financial Liabilities 1,36,814.60 99,091.00 Non-Financial Liabilities 1,36,814.60 99,091.00 Non-Financial Liabilities 1,36,814.60 164.48 (d) Other non-financial liabilities 1,20,000 1,20,000 (d) Other non-financial liabilities 1,20,000 1,20,000 (d) Other non-financial liabilities 1,20,000 1,20,000 (e) Other feauty 1,20,000 1,20,000 1,20,000 (e) Other feauty 1,20,000 1,20,000 1,20,000 (f) Other feauty	ii) Others		3,580.12	3,110.82
Total Financial Assets 1,53,952.13 1,12,152.44 Non-Financial Assets (a)Current Tax Assets (Net) 655.85 611.49 (c)Deferred Tax Assets (Net) 655.85 611.49 (c)Investment Property 0.13 0.13 (d)Property, Plant and Equipment 1,539.45 374.69 (e) Capital Work in Progress - 35.74 (f)Intangible Assets Under Development 12.67 24.76 (g) Other Intangible Assets Under Development 12.67 24.76 (g) Other Intangible Assets 106.28 107.12 (h) Other Non-Financial Assets 106.28 107.12 Total Non-Financial Assets 1,56,686.41 1,13,626.90 LIABILITIES AND EQUITY Liabilities 1	iii) Joint Ventures		455.63	443.41
Non-Financial Assets (a)Current Tax Assets (Net) 359.04 270.10	(g) Other Financial Assets		399.00	298.62
Non-Financial Assets (a)Current Tax Assets (Net) 359.04 270.10	Total Financial Assets		1,53,952.13	1,12,152.44
(a)Current Tax Assets (Net) (b)Deferred Tax Assets (Net) (c)Clipnestment Property				
(b)Deferred Tax Assets (Net) (c)Investment Property (c)Investment Property (d)Property, Plant and Equipment 1,539,45 (d)Property, Plant and Equipment 1,539,45 (d) Capital Work in Progress (f) Capital Work in Progress (f) Other Intangible Assets Under Development (g) Other Intangible Assets (h) Other Non-Financial Assets 106,28 107,12 Total Non-Financial Assets 106,28 107,12 Total Non-Financial Assets 1,56,686,41 1,13,626,90 LIABILITIES AND EQUITY Liabilities Financial Liabilities (a) Derivative financial instruments (b) Trade payables Total outstanding dues of micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises (d)Debt Securities (d)Debt Securities (d)Debt Securities (d)Defermancial Liabilities (d)Defermancial Liabilities (d)Defermancial Liabilities (d)Defermancial Liabilities (e)Borrowings (Other than Debt Securities) (f)Subordinated Liabilities (f)Subordinated Liabilities (f)Defermancial Liabilities (f	Non-Financial Assets			
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C Investment Property	1		655.85	611.49
(d)Property, Plant and Equipment	1		i i	
(e) Capital Work in Progress (f)Intangible Assets Under Development (g) Other Intangible Assets (h) Other Non-Financial Assets Total Non-Financial Assets Asset Classified as held for Sale - Investment Total Assets Asset Classified as held for Sale - Investment Total Assets LIABILITIES AND EQUITY Liabilities Financial Liabilities (a) Derivative financial instruments Total outstanding dues of micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises (c) Other payables Total outstanding dues of creditors other than micro and small enterprises (d) Derivative financial Liabilities (a) Derivative financial instruments (b) Trade payables Total outstanding dues of creditors other than micro and small enterprises (c) Other payables Total outstanding dues of creditors other than micro and small enterprises (d) Deter Equity (d) Deter financial Liabilities (e) Borrowings (Other than Debt Securities) (f) Subordinated Liabilities (a) Current tax Liabilities (b) Deferred tax Liabilities (a) Current tax Liabilities (a) Current tax Liabilities (a) Current tax Liabilities (b) Deferred tax Liabilities (c) Provisions (c) Provisions (d) Other non-financial Liabilities (d) Other non-financial	1, ,	t	i :	
(f)Intangible Assets Under Development 12.67 24.76 (g) Other Intangible Assets 23.77 27.86 (h) Other Non-Financial Assets 106.28 107.12			2,555.15	
(g) Other Intangible Assets (h) Other Non-Financial Assets Total Non-Financial Assets Total Non-Financial Assets Asset Classified as held for Sale - Investment Total Assets LIABILITIES AND EQUITY Liabilities Financial Liabilities (a) Derivative financial instruments (b) Trade payables Total outstanding dues of micro and small enterprises Co Other payables Total outstanding dues of micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises (c) Other payables Total outstanding dues of creditors other than micro and small enterprises (d)Debt Securities (d)Debt Securities (d)Debt Financial Liabilities (d)Other Financial Liabilities (f)Subordinated Liabilities (g)Other Financial Liabilities (g)Other Financial Liabilities (a) Current tax Liabilities (a) Current tax Liabilities (Net) (b) Deferred tax Liabilities (Net) (c) Provisions (d) Other non-financial Liabilities Total Non - Financial Liabilities (a) Current faviliabilities (b) Deferred tax Liabilities (c) Provisions (d) Other non-financial Liabilities (e) Other pon-financial Liabilities (e) Other pon-financial Liabilities (e) Other Financial Liabilities (e) Other Finan	1	inment	12.67	ı
(h) Other Non-Financial Assets	1	pinent	1	
Total Non-Financial Assets			1	
Asset Classified as held for Sale - Investment 37.09 22.57 Total Assets 1,56,686.41 1,13,626.90 LIABILITIES AND EQUITY Liabilities Financial Liabilities (a) Derivative financial instruments (b) Trade payables	1, '			
Total Assets	Total Non-Financial Assets		2,037.13	1,451.05
LIABILITIES AND EQUITY Liabilities Financial Liabilities (a) Derivative financial instruments (b) Trade payables Total outstanding dues of micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises (c) Other payables Total outstanding dues of micro and small enterprises Total outstanding dues of micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises (d) Debt Securities (e) Borrowings (Other than Debt Securities) (f) Subordinated Liabilities (g) Other Financial Liabilities (g) Other Financial Liabilities (g) Other Financial Liabilities (a) Current tax Liabilities (a) Current tax Liabilities (Net) (b) Deferred tax Liabilities (Net) (c) Provisions (d) Other non-financial Liabilities Total Non - Financial Liabilities (d) Other non-financial Liabilities (d) Other non-financial Liabilities (d) Other non-financial Liabilities (d) Other non-financial Liabilities (d) Other Equity (a) Equity Share Capital (b) Other Equity Total Liabilities and Equity New No: 4, Order (PR Road, Chennai) (c) PR Road, Chennai (c) PR Road, Chennai (c) Road, (c)	Asset Classified as held for Sale -	Investment	37.09	22.57
Liabilities Financial Liabilities (a) Derivative financial instruments (b) Trade payables Total outstanding dues of micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of micro and small enterprises Total outstanding dues of micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises (d) Debt Securities (e)Borrowings (Other than Debt Securities) (f)Subordinated Liabilities (e)Borrowings (Other than Debt Securities) (g)Other Financial Liabilities (g)Other Financial Liabilities (a) Current tax Liabilities (a) Current tax Liabilities (Net) (b) Deferred tax Liabilities (Net) (c) Provisions (d) Other non-financial Liabilities Total Non - Financial Liabilities (b)Other Equity (a)Equity Share Capital (b)Other Equity (a)Equity Share Capital (b)Other Equity (a)Equity Share Capital (b)Other Equity (c) Provacions (c) Provacions (c) Provacions (c) Provacions (c) Provacions (c) CPR Road, CPR Ro	Total Assets		1,56,686.41	1,13,626.90
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(c) Other payables Total outstanding dues of micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises (d) Debt Securities (e) Borrowings (Other than Debt Securities) (f) Subordinated Liabilities (g) Other Financial Liabilities (g) Other Financial Liabilities (a) Current tax Liabilities (a) Current tax Liabilities (Net) (b) Deferred tax Liabilities (a) Other non-financial liabilities (d) Other non-financial liabilities (e) Provisions (f) Provisions (g) Other financial Liabilities (het) (het) (c) Provisions (d) Other non-financial liabilities (f) Other non-financial liabilities (het)	_			
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## Provisions ##	1	of micro and small	_ [_
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Micro and small enterprises 24,812.76 19,682.41	· ·			
(d)Debt Securities 24,812.76 19,682.41 (e)Borrowings (Other than Debt Securities) 1,04,511.13 73,186.19 (f)Subordinated Liabilities 5,150.99 4,488.90 (g)Other Financial Liabilities 519.07 363.41 Total Financial Liabilities 1,36,814.60 99,091.00 Non-Financial Liabilities (a) Current tax Liabilities (Net) - - (b) Deferred tax Liabilities (Net) - - (c) Provisions 193.97 142.22 (d) Other non-financial liabilities 84.60 47.58 Total Non - Financial Liabilities 278.57 189.80 Equity 168.06 164.48 (b)Other Equity 19,425.18 14,181.62 Total Equity New No:4, Orly Old No:23, CPR Road, Chennai 1,56,686.41 1,13,626.90 Total Liabilities and Equity 1,56,686.41 1,13,626.90	Total outstanding dues o	f creditors other than	1,338.26	1,064.21
(e)Borrowings (Other than Debt Securities) 1,04,511.13 73,186.19 (f)Subordinated Liabilities 5,150.99 4,488.90 (g)Other Financial Liabilities 519.07 363.41 Total Financial Liabilities 1,36,814.60 99,091.00 Non-Financial Liabilities (Net) (a) Current tax Liabilities (Net) - - (b) Deferred tax Liabilities (Net) - - (c) Provisions 193.97 142.22 (d) Other non-financial liabilities 84.60 47.58 Total Non - Financial Liabilities 278.57 189.80 Equity 168.06 164.48 (b)Other Equity 19,425.18 14,181.62 Total Equity New No.4, Old No.23, CPR Road, Chennai 1,56,686.41 1,13,626.90 Total Liabilities and Equity 1,56,686.41 1,13,626.90	micro and small enterpri	ses		
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(f)Subordinated Liabilities 5,150.99 4,488.90 (g)Other Financial Liabilities 519.07 363.41 Total Financial Liabilities 1,36,814.60 99,091.00 Non-Financial Liabilities - - (a) Current tax Liabilities (Net) - - (b) Deferred tax Liabilities (Net) - - (c) Provisions 193.97 142.22 (d) Other non-financial liabilities 84.60 47.58 Total Non - Financial Liabilities 278.57 189.80 Equity 168.06 164.48 (b)Other Equity 19,425.18 14,181.62 Total Equity New No.4, Political Companion (Chennaion) 1,56,686.41 1,13,626.90 Total Liabilities and Equity 1,56,686.41 1,13,626.90	` '	\		1
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Non-Financial Liabilities (a) Current tax Liabilities (Net) (b) Deferred tax Liabilities (Net) (c) Provisions (d) Other non-financial liabilities Total Non - Financial Liabilities Equity (a) Equity Share Capital (b) Other Equity Total Equity Total Liabilities and Equity New No: 4, Order No: 23, CPR Road, Chennai Total Liabilities and Equity Non-Financial Liabilities 193.97 142.22 284.60 47.58 278.57 189.80 168.06 164.48 19,425.18 14,181.62 19,593.24 14,346.10	1			
(a) Current tax Liabilities (Net) (b) Deferred tax Liabilities (Net) (c) Provisions (d) Other non-financial liabilities Total Non - Financial Liabilities Equity (a) Equity Share Capital (b) Other Equity Total Equity Total Liabilities and Equity Total Liabilities and Equity Total Liabilities (Net)	l otal Financial Liabilities		1,36,814.60	99,091.00
(a) Current tax Liabilities (Net) (b) Deferred tax Liabilities (Net) (c) Provisions (d) Other non-financial liabilities Total Non - Financial Liabilities Equity (a) Equity Share Capital (b) Other Equity Total Equity Total Liabilities and Equity Total Liabilities and Equity Total Liabilities (Net)				
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(c) Provisions 193.97 142.22 (d) Other non-financial liabilities 84.60 47.58 Total Non - Financial Liabilities 278.57 189.80 Equity (a) Equity Share Capital (b) Other Equity Total Equity New No.4, Old No.23, CPR Road, Chennai (Chennai (C	(a) Current tax Liabilities (Net)		-	-
(d) Other non-financial liabilities Total Non - Financial Liabilities Equity (a) Equity Share Capital (b) Other Equity Total Equity New No: 4, Orda No: 23, CPR Road, Chennai Total Liabilities and Equity A 47.58 278.57 189.80 47.58 168.06 164.48 19,425.18 14,181.62 19,593.24 14,346.10	(b) Deferred tax Liabilities (Net)		-	-
Total Non - Financial Liabilities 278.57 189.80 Equity (a) Equity Share Capital (b) Other Equity Total Equity New No: 4, Old No: 23, CPR Road, Chennai Total Liabilities and Equity Total Liabilities and Equity Total Liabilities 278.57 189.80 168.06 164.48 19,425.18 14,181.62 19,593.24 14,346.10	(c) Provisions		193.97	142.22
Equity (a) Equity Share Capital (b) Other Equity Total Equity Total Liabilities and Equity Company	(d) Other non-financial liabilities		84.60	47.58
Equity (a) Equity Share Capital (b) Other Equity Total Equity Total Liabilities and Equity	Total Non - Financial Liabilities		278.57	189.80
(a) Equity Share Capital (b) Other Equity Total Equity New No:4, Old No:23, CPR Road, Chennai Chennai Chennai (Chennai Chennai Chenn	Equity	P		
(b)Other Equity Total Equity New No:4, Old No:23, CPR Road, Chennai Total Liabilities and Equity (b)Other Equity 19,425.18 14,181.62 19,593.24 14,346.10 1,56,686.41 1,13,626/90	• •	1	168.06	164.48
Total Liabilities and Equity (CPR Road, Chennai) (CPR Road, CPR Ro		. 1.1800	1	1
Total Liabilities and Equity (CPR Road, Chennai) (CPR Road, CPR Ro		MARINI CORNER 1		
Total Liabilities and Equity (CPR Road, Chennai) (CPR Road, CPR Ro	. Star Equity	VSV New No. 4. TEL	17,333.24	17,570.10
Total Liabilities and Equity (Chennai) 1,56,686.41 1,13,626,900		Old No:23, \Z		
	Total Liabilities and Equity	1x1 Oil Koau, 1	1 56 606 11	1 13 626 66
	. o.a. Enablities and Equity	\⊙\uennai _/,∞/i	1,50,000.41	1,13,020,30

600 018. ERED ACCOUNT



1,13,626,90

Chennai

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED Statement of Consolidated Cash Flows

35	i	

Particulars	Year		Yeare	
	March 3		March 3	
Cash Flow from Operating Activities	Aud	ited	Audi	ted
ossinion from operating retirities				
Profit Before Tax		4,605.31		3,614.59
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	198.06		121.09	
Impairment of financial instruments	1,317.60		849.71	
Finance Costs Loss on Sale of Property plant and equipment (Net)	9,230.75 1.04		5,748.03 0.76	
Intangible Assets Under Development -Expensed off	19.23			
Net gain on fair value change in- Mutual funds-realised	(142.38)		(68.81)	
Net gain on conversion of equity shares-realised	(17.67)		-	
Net loss on fair value change in equity shares -Un-realised	3.15			
Net loss on fair value change in convertible note -Un-realised	10.92 (470.42)		(0.92) (276.08)	
nterest Income on bank deposits and other investments Dividend Income	(0.30)		(0.32)	
Profit on Sale of Investments	(23.43)		- 1	
Share based payment expense	55.40		28.46	
		10,181.95		6,401.92
Danuatina Bustis Rafana Markina Caribal Channa		14 707 76		10,016.51
Operating Profit Before Working Capital Changes		14,787.26		10,010.51
Adjustments for :-				
Increase)/Decrease in operating Assets				
Loans	(40,965.71)		(31,514.65)	
Trade Receivables	(210.84)		(41.39)	
Other Financial Assets Other Non Financial Assets	(100.38)	(41,288.75)	36.60 (35.60)	(31,555.04
Other Monthigal Masera	(11.02)	(41,200.73)	(33.00)	(31,333.04
]			
ncrease/(Decrease) in operating liabilities & Provisions				
Payables	389.07		387.95	
Other Financial liabilities	(50.34)		(33.11) 22.54	
Provisions Other NonFinancial liabilities	51.75 37.02	427.50	(23.80)	353.58
Strain Harristan Machiner		427.50	(25,00)	
Cash Flow used in Operations		(26,073.99)		(21,184.95
inance Costs paid	(8,744.80)		(5,279.92)	
nterest Received on Bank Deposits and Other Investments Dividend received	443.74 0.30		262.18 0.32	
Dividend received	0.30	(8,300.76)	0.32	(5,017.42)
		(0,300.70)		10,027.42)
		(34,374.75)	į	(26,202.37)
				/nc=
ncome tax paid (Net of refunds)	ļ	(1,308.10)		(902.68 (27,105.05
let Cash used in Operating Activities (A)		(۵۵.۵۵۵,دد)		(27,103.03
ash Flow from Investing Activities]		1	
urchase of Property, plant and equipment, Intangible assets, Capital work-in-				
rogress and Intangible assets under development	(1,076.24)		(189.45)	
roceeds from Sale of Property, Plant and Equipment	5.43 (1,449.93)		1.86 (478.35)	
nvestment in Bank Fixed Deposits (Net of withdrawals) nvestment in Treasury Bill	96.10		(1,536.27)	
urchase of Mutual Funds Units	(1,95,690.22)		(1,40,177.99)	
edemption of Mutual Funds Units	1,95,832.60		1,40,246.47	
quity Investment in Joint Venture and Associate	-		(6.82)	
evestment in Convertible Note of Associate	-		(10.00)	
roceeds from sale of government securities roceeds from sale of Investments	26.92		2.14	
evestment in STRIPS	(599.25)		-	
et Cash used in Investing Activities (B)	,/	(2,854.59)		(2,148.41)
ash Flow from Financing Activities		1	1	
roceeds from issue of Share Capital (Including Securities Premium)		2,009.15		24.27
roceeds from issue of Share Capital (including Securities Premium) roceeds from issue of Compulsory Convertible Debentures		2,009.15		-
ayment of Lease liabilities		(89.54)		(57.60
roceeds from issue of debt securities	24,793.05	1	23,257.67	
edemption of Debt securities	(21,948.45)		(17,192.30)	
prowing - Other than debt securities	1,16,508.71		83,698.51	
epayment of borrowing - Other than debt securities roceeds from issue of subordinated liabilities	(85,232.40) 1,155.10		(62,741.77) 1,020.00	
epayment of subordinated liabilities	(557.61)	34,718.40	(378.00)	27,664.11
. ,	1	,	,	.,
ividends Paíd		(166.78)		(164.31
				A= +c= ::
et Cash Flow generated from Financing Activities (C)		38,471.23		27,466.47
et Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(66.21)	-	(1,786.99)
,, , , , , , , , , , , , , , , , , , , ,	. 1	,	į	
		Į.	1	
ash and Cash Equivalents at the Beginning of the year		911.85	l	2,698.84
ash and Cash Equivalents at the Beginning of the year ash and Cash Equivalents at the End of the year on-cash financing and investing activities coulstion of right of ruse of assets		911.85 845.64		2,698.84 911.85



New No:4, Old No:23, CPR Road, Chennal 600 018.

Waterhouse Chartered Accountants PW301112E/E30026 Chennai

Notes

- The financial results for the quarter and year ended March 31, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2024. The financial results for the year ended March 31, 2024 have been subjected to audit by Joint Statutory Auditors in compliance with Regulation 32 and Regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended. The financial results of the Company have been prepared as per Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The consolidated financial results of the Parent and its subsidiaries (collectively referred as "Group") and its Associates and Joint Venture, include the result of the Company and following entities:
- ii) Cholamandalam Securities Limited Subsidiary
 ii) Cholamandalam Home Finance Limited Subsidiary
 iii) Vishvakarma Payments Private Limited Associate
- iv) Paytail Commerce Private Limited Associate (Upto March 21,2024) v) Payswiff Technologies Private Limited Joint Venture
- vi) White Data Systems India Private Limited Associate (Upto March 28,2023)

Effective March 21, 2024, Paytail Commerce Private Limited has ceased to be an associate of the Group.

Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21 .04.048/2020-21 dated 6 August 2020 - Format B

Rs in crores

Type of borrower	consequent to implementation of resolution	the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year**	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at March 31,2024
Personal Loans	223.18	25.96	2.46	18.39	176.37
Corporate #					
Of which MSME					
Others*	991.48	62.92	2.32	238.11	688.12
Total	1,214.66	88.88	4.78	256.50	864.49

b) Disclosure pursuant to RBI notification - RBI/2020-21/17/DOR.NO.8P.BC/4/21.04.048/2020-21 dated August 6, 2020 (for restructuring of accounts of micro, small and medium enterprises (MSME) sector - Restructuring of advances having exposure less than or equal to Rs. 25 crores)

Type of borrower	No. of accounts restructured (A)	Exposure to account mentioned in (A) before implementation (B) Rs in crores
MSMEs	12,610	1,181.78

- 3,03,632 options were exercised during the three months ended March 31, 2024 (2,11,986 for three months ended December 31, 2023). The total outstanding employee stock options as at March 31, 2024 is 53, 23, 901 (54, 03, 455 as at March 31, 2023).
- 5. Details of Stressed loans transferred during the quarter -Non performing Assets

Particulars	To ARCs	To permitted transferees	To other transferee
No of accounts	109	NIL	NIL
Aggregate principal outstanding of loans transferred (Rs in crores)	24.58	NIL	NIL
Weighted average residual tenor of the loans transferred (in months)	171 Months	NIL	NIL
Net book value of loans transferred (at the time of transfer) (Rs in crores)	15.33	NIL	NIĻ
Aggregate consideration (Rs in crores)	9.71	NIL	NIL
Additional consideration realized in respect of accounts transferred in earlier years {Rs in crores}	NiL	NIL	NIL

- 6. Fee and Commission Income includes insurance commission of Rs 222.60 and Rs.379.35 for the guarter and year ended March 31, 2024 respectively pursuant to receipt of Corporate Agent ficense from IRDAI on October 20, 2023.
- Other Income in Standalone financial results includes dividend income received from subsidiaries for the quarter ended March 31, 2024 Rs. 15.07 Crores and year ended March 31, 2024 - Rs. 114.65 Crore.
- 8. The listed Non Convertible Debentures of the Company aggregating to Rs. 18,622.45 crores as on March 31, 2024 are secured by way of an exclusive charge on identified standard assets of the Company and also by a subservient charge over immovable property. The total asset cover is above hundred percent of the principal amount of the said debentures
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended December 31, 2023 and December 31, 2022 respectively which were subject to limited review
- 10. The Board of Directors of the Company have recommended a final dividend of 35% being \$ 0.70 per share, on the equity shares of the Company, for the year ended March 31, 2024 which
- is subject to approval of shareholder.

 11 The Commont Reporting is given in Appendix 1 for Standalous Financial Results and in Appendix 2 for Consolidated Financial Results.

Waterhouse)

LPINAAS 3673

Chartered Accountants

Chennai

ORN 301112E/E300

Place : Chennai Date : April 30, 2024

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RAM & SRIV New No:4, Old No:23, CPR Road,

Chennal 018.

> Vellayan Subbiah Chairman

On behalf of the Board of Directors

Ravindra Kumar Kundu Executive Director

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Chennai

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^{*} Others consists of Vehicle finance and foan against property

presents movement of balances between September 30, 2023 and March 31, 2024

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office: Chola Crest, C54, C55, Super B-4 Thiru Vi Ka Industrial Estate, Guindy, Chennai-600032 Segment wise Revenue, Results and Capital Employed for standalone audited financial results under Listing Regulations, 2015

Appendix 1 ₹ crores

		Standalone				
			Quarter ended		Year ei	nded
	Do d'and an	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Particulars	Audited	Un-audited	Audited	Audited	Audited
		(Refer Note-9)		(Refer Note-9)		
_						
l.	Segment Revenue Vehicle Finance	2 4 4 4 0 2	2 020 00	2.426.45	11 256 00	0.700.00
		3,141.93	2,938.90	2,436.15	11,256.00	8,786.30
	Loan against property	889.53	792.70	628.13	3,069.46	2,152.30
	Home Loans	522.72	465.16	277.78	1,702.25	907.29
	Others	758.03	649.97	336.52	2,454.05	786.15
	Unallocated	179.87	171.96	115.68	734.52	345.94
	Total	5,492.08	5,018.69	3,794.26	19,216.28	12,977.98
	Segment Results (Profit / Loss before tax)					
	Vehicle Finance	886.55	641.69	727.53	2,523.03	2,243.03
	Loan against property	263.85	228.30	195.69	923.41	728.79
	Home Loans	167.32	129.57	95.11	469.89	296.03
	Others	140.87	84.11	49.14	362.02	48.63
	Unallocated	(21.67)	73.23	91.63	303.75	283.25
	Total	1,436.92	1,156.90	1,159.10	4,582.10	3,599.69
	Segment Assets					
•	Vehicle Finance	84,455.70	79,576.67	66,722.81	84,455.70	66,722.83
	Loan against property	29,036.23	26,009.55	20,473.73	29,036.23	20,473.73
	Home Loans	13,047.52	11,674.23	8,018.01	13,047.52	8,018.0
	Others	17,810.46	15,214.46	9,521.30	17,810.46	9,521.30
	Unallocated	12,100.86	11,243.13	8,779.66	12,100.86	8,779.6
	Total	1 ' 1			1,56,450.77	•
	i Otal	1,56,450.77	1,43,718.04	1,13,515.51	1,36,430.77	1,13,515.51
	Segment Liabilities					
	Vehicle Finance	73,899	69,279.15	58,319.79	73,898.65	58,319.7
	Loan against property	25,407	22,643.82	17,895.29	25,406.67	17,895.2
	Home Loans	11,417	10,163.54	7,008.23	11,416.57	7,008.23
	Others	15,584	13,245.65	8,322.20	15,584.13	8,322.20
	Unallocated	10,588	9,788.23	7,673.95	10,588.24	7,673.95
	Total	1,36,894.26	1,25,120.39	99,219.46	1,36,894.26	99,219.40
	Capital Employed (Segment Assets - Segment Liabilities)					
	Vehicle Finance	10,557.05	10,297.52	8,403.02	10,557.05	8,403.02
	Loan against property	3,629.56	3,365.73	2,578.44	3,629.56	2,578.44
	Home Loans	1,630.95	1,510.69	1,009.78	1,630.95	1,009.78
	Others	2,226.33	1,968.81	1,199.10	2,226.33	1,199.10
	Unallocated	1,512.62	1,454.90	1,105.71	1,512.62	1,105.7
	Total	19,556.51	18,597.65	14,296.05	19,556.51	14,296.05
	rotar	12,330.31	10,337.03	14,250.05	15,550,51	14,630.US

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.

Place: Chennai Date: April 30, 2024 Vellayan Subbiah

On behalf of the By

Ravindra Kumar Kundu Executive Director

OAM & SRIN New No:4, Old No:23, CPR Road, Chennai 500 018. TED ACCOUNT visit us at www.cholamandalam.com Waterhouse PN 301112E/E30026 Chennai



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office: Chola Crest, C54, C55,Super B-4 Thiru Vi Ka Industrial Estate, Guindy, Chennai-600032
Segment wise Revenue, Results and Capital Employed for consolidated audited financial results under Listing Regulations, 2015

Appendix 2

<u> </u>						₹ crore
				Consolidated		
			Quarter ended		Year e	ended
	Particulars	31.03.2024 Audited (Refer Note-9)	31.12.2023 Un-audited	31.03.2023 Audited (Refer Note-9)	31.03.2024 Audited	31.03.2023 Audited
1.	Segment Revenue					
	Vehicle Finance	3,141.93	2,938.90	2,436.15	11,256.00	8,786.30
	Loan against property	889.53	792.70	628.13	3,069.46	2,152.30
	Home Loans	522.72	465.16	277.78	1,702.25	907.29
	Others .	765.11	686.04	376.83	2,657.64	913.76
	Unallocated	179.87	171.96	115.68	734.52	345.94
	Total	5,499.16	5,054.76	3,834.57	19,419.87	13,105.59
2.	Segment Results (Profit / Loss before tax)					
	Vehicle Finance	886.55	641.69	727.53	2,523.03	2,243.01
	Loan against property	263.85	228.30	195.69	923.41	728.79
	Home Loans	167.32	129.57	95.11	469.89	296.02
	Others	148.12	83.60	52.61	394.55	51.70
	Unallocated	-21.67	73.23	91.63	303.75	283.25
	Total	1,444.17	1,156.39	1,162.57	4,614.63	3,602.77
3.	Segment Assets					
	Vehicle Finance	84,456	79,576.67	66,722.81	84,455.70	66,722.81
	Loan against property	29,036	26,009.55	20,473.73	29,036.23	20,473.73
	Home Loans	13,048	11,674.23	8,018.01	13,047.52	8,018.01
	Others	18,046	15,395.26	9,632.69	18,046.10	9,632.69
	Unallocated	12,101	11,243.13	8,779.66	12,100.86	8,779.66
	Total	1,56,686.41	1,43,898.84	1,13,626.90	1,56,686.41	1,13,626.90
} .	Segment Liabilities					
	Vehicle Finance	73,899	69,279.15	58,319.79	73,898.65	58,319.79
	Loan against property	25,407	22,643.82	17,895.29	25,406.67	17,895.29
	Home Loans	11,417	10,163.54	7,008.23	11,416.57	7,008.23
	Others	15,783	13,396.72	8,383.54	15,783.04	8,383.54
	Unallocated	10,588	9,788.23	7,673.95	10,588.24	7,673.95
	Total	1,37,093.17	1,25,271.46	99,280.80	1,37,093.17	99,280.80
i.	Capital Employed (Segment Assets - Segment Liabilities)					
	Vehicle Finance	10,557	10,297.52	8,403.02	10,557.05	8,403.02
	Loan against property	3,630	3,365.73	2,578.44	3,629.56	2,578.44
	Home Loans	1,631	1,510.69	1,009.78	1,630.95	1,009.78
	Others	2,263	1,998.54	1,249.15	2,263.06	1,249.15
	Unallocated	1,513	1,454.90	1,105.71	1,512.62	1,105.71
	Total	19,593.24	18,627.38	14,346.10	19,593.24	14,346.10

Note:

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.

Vellayan Subbiah Chairman On behalf of the Board of Directors

Ravindra Kumar Kundu Executive Director

Place: Chennai Date: April 30, 2024

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CIN - L65993TN1978PLC007576

Registered Office: Chola Crest, C54, C55, Super B - 4 Thiru Vi Ka Industrial Estate, Guindy, Chennai -600032.

Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Un-Audited	Audited	Audited	Audited
Debt Equity Ratio	6.88	6.62	6.81	6.88	6.81
Networth (₹ in Crore)	19,556.51	18,597.65	14,296.05	19,556.51	14,296.05
Capital Redemption Reserve (₹ in Crore)	33.00	33.00	33.00	33.00	33.00
Net profit after tax (₹ in Crore)	1058.1	876.16	852.84	3,422.76	2,666.20
Outstanding redeemable preference Shares (Quantity and Value)	Nil	Nil	Nil	Nil	Nil
Earnings per Share - (₹ of Rs.2/- per share)					
(i)Basic	12.60	10.45	10.38	41.20	32.45
(ii)Diluted	12.57	10.42	10.36	41.09	32.40
Total Debts to Total Assets	0.86	0.86	0.86	0.86	0.86
Net profit Margin (%)	19.52%	17.67%	23.04%	18.16%	20.90%
Sector Specific Ratios Capital Adequacy ratio (as per RBI guidelines)	18.57%	19.37%	17.13%	18.57%	17.13%
As per Ind AS					
Gross Stage 3 %	2.48%	2.82%	3.01%	2.48%	3.01%
Net Stage 3 %	1.34%	1.57%	1.65%	1.34%	1.65%
Provision Coverage Ratio	46.45%	45.15%	46.00%	46.45%	46.00%
As per RBI asset classification norms					
Gross NPA (%)	3.54%	3.92%	4.63%	3.54%	4.63%
Net NPA (%)	2.32%	2.56%	3.11%	2.32%	3.11%
Provision Coverage Ratio	35.18%	35.58%	33.77%	35.18%	33.77%

Note

1. The following ratios are not applicable to the Company as it is an NBFC:

Current ratio, Current liability ratio, Debt service coverage ratio, Interest service Coverage ratio, Long-term debt to working capital ratio, Bad debts to Account receivables ratio, Debtors turnover, Inventory turnover and operating profit margin.

- 2. Debenture redemption reserve is not applicable to the Company
- 3. Formulae for computation of ratios
- a) Debt = Debt Securities + Borrowing other than Debt securities + subordinated liabilities
- b) Networth or Equity = Equity share capital + other equity
- c) Total Debts / Total Assets = Debt / Balance sheet total assets
- d) Net profit Margin (%) = Profit for the period / Revenue from operations
- e) Gross stage 3% = Gross stage 3 loans / Gross loans
- f) Net stage 3 % = Net stage 3 loans / (Gross loans Impairment allowance of Stage 3 loans)
- g) Provision coverage ratio = Impairment allowance of Stage 3 loans / Gross stage 3 loans
- h) GNPA % = Gross NPA / Gross loans and Net NPA% = Net NPA/(Gross loans provision for GNPA).
- i) GNPA as per RBI asset classification norms is computed in line with RBI circular dated November 12,2021. Gross stage 3 as per Ind AS is based on overdue status of loans as on the reporting dates.

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Chennai 600 032

Cholamandalam Investment and Finance Company Limi

Authorised Signatory