

Chola

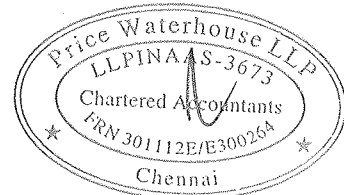
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032
Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2024

₹ crores

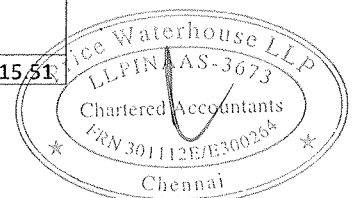
Particulars	Quarter ended			Year ended	
	31.03.2024 Audited (Refer Note-9)	31.12.2023 Un-audited	31.03.2023 Audited (Refer Note-9)	31.03.2024 Audited	31.03.2023 Audited
1. Revenue from operations					
-Interest Income	4,934.09	4,609.90	3,499.06	17,613.68	12,082.18
-Fee & Commission Income	410.87	323.14	154.91	1,046.58	524.37
-Net gain on fair value change on financial instruments	74.87	23.07	27.83	160.55	69.40
-Sale of Services	0.41	3.60	19.03	24.41	81.09
Total Revenue from Operations	5,420.24	4,959.71	3,700.83	18,845.22	12,757.04
2. Other income	71.84	58.98	93.43	371.06	220.94
3. Total Income (1+2)	5,492.08	5,018.69	3,794.26	19,216.28	12,977.98
4. Expenses					
a) Finance costs	2,579.34	2,438.98	1,734.17	9,230.61	5,748.75
b) Impairment of financial instruments	190.83	358.82	113.98	1,321.80	849.68
c) Employee benefits expense	765.80	666.65	379.27	2,330.55	1,265.68
d) Depreciation and amortisation expense	74.55	45.24	34.95	195.77	118.88
e) Other expenses	444.64	352.10	372.79	1,555.45	1,395.30
Total expenses	4,055.16	3,861.79	2,635.16	14,634.18	9,378.29
5. Profit before tax (3-4)	1,436.92	1,156.90	1,159.10	4,582.10	3,599.69
6. Tax expense					
a) Current tax	263.39	357.60	234.69	1,184.77	881.93
b) Deferred tax	115.43	(76.86)	71.57	(25.43)	51.56
Total Tax expense	378.82	280.74	306.26	1,159.34	933.49
7. Profit for the period/year (5-6)	1,058.10	876.16	852.84	3,422.76	2,666.20
8. Other Comprehensive Income					
a. (i) Items that will not be reclassified to Profit or Loss	(2.95)	(0.60)	(0.82)	(8.14)	(0.46)
(ii) Income tax impact	0.74	0.16	0.21	2.05	0.12
b. (i) Items that will be reclassified to Profit or Loss	(20.23)	(60.99)	5.87	(72.19)	45.64
(ii) Income tax impact	5.09	15.35	(1.48)	18.17	(11.49)
9. Other Comprehensive Income for the period /year	(17.35)	(46.08)	3.78	(60.11)	33.81
10. Total Comprehensive Income for the period /year (7+9)	1,040.75	830.08	856.62	3,362.65	2,700.01
11. Paid-up equity share capital (₹ 2/- per share)	168.06	168.00	164.48	168.06	164.48
12. Net worth (Equity share capital + Other Equity)	19,556.51	18,597.65	14,296.05	19,556.51	14,296.05
13. Earnings per Share (EPS) - (₹ of Rs.2/- per share) (not annualised for interim period)					
a) Basic	12.60	10.45	10.38	41.20	32.45
b) Diluted	12.57	10.42	10.36	41.09	32.40



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Assets and Liabilities

₹' crores

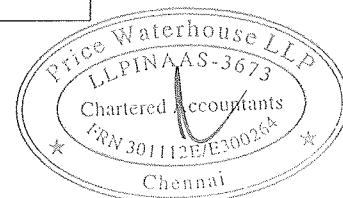
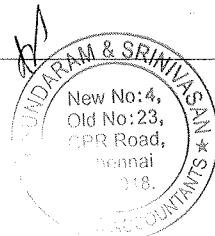
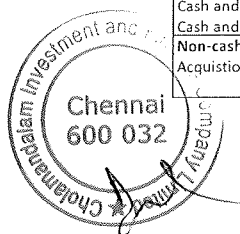
	As at 31.03.2024 Audited	As at 31.03.2023 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	841.97	910.29
(b) Bank Balance other than (a) above	3,478.18	2,051.13
(c) Derivative financial instruments	247.82	272.86
(d) Receivables		
i) Trade receivables	199.00	77.18
ii) Other receivables	200.46	113.88
(e) Loans	1,44,424.29	1,04,748.32
(f) Investments	4,100.23	3,620.02
(g) Other Financial Assets	241.25	273.77
Total Financial Assets	1,53,733.20	1,12,067.45
Non-Financial Assets		
(a) Current Tax Assets (Net)	357.09	267.06
(b) Deferred Tax Assets (Net)	654.15	608.50
(c) Investment Property	0.13	0.13
(d) Property, Plant and Equipment	1,534.00	372.17
(e) Capital Work in Progress	-	35.74
(f) Intangible Assets Under Development	12.45	24.60
(g) Other Intangible Assets	23.01	26.43
(h) Other Non-Financial Assets	99.65	105.43
Total Non-Financial Assets	2,680.48	1,440.06
Asset held for Sale - Investment	37.09	8.00
Total Assets	1,56,450.77	1,13,515.51
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	186.70	134.27
(b) Trade payables		
Total outstanding dues of micro and small enterprises	7.65	3.40
Total outstanding dues of creditors other than micro and small enterprises	107.72	119.93
(c) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	1,338.05	1,064.69
(d) Debt Securities	24,812.76	19,682.41
(e) Borrowings (Other than Debt Securities)	1,04,511.13	73,186.19
(f) Subordinated Liabilities	5,149.69	4,487.46
(g) Other Financial Liabilities	505.63	354.11
Total Financial Liabilities	1,36,619.33	99,032.46
Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	-
(b) Provisions	192.70	140.88
(c) Other Non-Financial Liabilities	82.23	46.12
Total Non - Financial Liabilities	274.93	187.00
Equity		
(a) Equity Share Capital	168.06	164.48
(b) Other Equity	19,388.45	14,131.57
Total Equity	19,556.51	14,296.05
Total Liabilities and Equity	1,56,450.77	1,13,515.51



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Cash Flows

₹ in crores

Particulars	Year ended		Year ended	
	March 31, 2024		March 31, 2023	
	Audited		Audited	
Cash Flow from Operating Activities				
Profit Before Tax		4,582.10		3,599.69
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	195.77		118.88	
Impairment of financial instruments	1,321.80		849.68	
Finance Costs	9,230.61		5,748.75	
Loss on Sale of Property plant and equipment (Net)	1.00		0.74	
Intangible Assets Under Development -Expensed off	19.23		-	
Net gain on fair value change in- Mutual funds-realised	(142.39)		(68.48)	
Net gain on conversion of equity shares-realised	(32.23)		-	
Net gain on fair value change in equity shares -Un-realised	3.15		-	
Net gain on fair value change in convertible note -Un-realised	10.92		(0.92)	
Interest Income on bank deposits and other investments	(452.60)		(273.83)	
Dividend Income	(114.65)		-	
Share based payment expense	52.53		-	
		10,093.14	28.08	6,402.90
Operating Profit Before Working Capital Changes		14,675.24		10,002.59
Adjustments for :-				
(Increase)/Decrease in operating Assets				
Loans	(40,988.02)		(31,448.79)	
Trade receivables	(208.40)		(63.05)	
Other Financial Assets	32.53		47.11	
Other Non Financial Assets	(6.89)	(41,170.78)	(36.64)	(31,501.37)
Increase/(Decrease) in operating liabilities & provisions				
Payables	260.13		384.84	
Other Financial liabilities	(53.03)		(36.28)	
Provisions	51.82		22.61	
Other Non Financial liabilities	36.11	295.03	(11.99)	359.18
Cash Flow used in Operations		(26,200.51)		(21,139.60)
Finance Costs paid	(8,735.97)			(5,277.88)
Interest received on bank fixed deposits and other investments	441.71	(8,294.26)		278.75
		(34,494.77)		(26,138.73)
Income tax paid (Net of refunds)		(1,272.75)		(898.16)
Net Cash used in Operating Activities (A)		(35,767.52)		(27,036.89)
Cash Flow from Investing Activities				
Purchase of Property, plant and equipment, Intangible assets, Capital work-in-progress and Intangible assets under development	(1,048.55)		(186.91)	
Proceeds from Sale of Property, plant and equipment.	5.43		3.03	
Equity Investment in Subsidiaries/Associates/Joint Ventures	-		(6.81)	
Purchase of Mutual Funds Units	(1,95,690.22)		(1,40,177.99)	
Redemption of Mutual Funds Units	1,95,832.60		1,40,246.47	
Dividend Received	114.65		-	
Investment in Bank Fixed Deposits (net of withdrawals)	(1,416.23)		(493.78)	
Investment in Treasury Bill	96.10		(1,536.27)	
Investment in Convertible Note of Associate	-		(10.00)	
Proceeds from Sale of Government Securities	-		2.14	
Investment in STRIPS	(599.25)		-	
Net Cash used in Investing Activities (B)		(2,705.47)		(2,160.12)
Cash Flow from Financing Activities				
Proceeds from issue of Share Capital (Including Securities Premium)		2,009.15		24.27
Proceeds from issue of Compulsory Convertible Debentures		2,000.00		-
Payment of Lease liabilities		(89.38)		(58.65)
Proceeds from issue of Debt securities	24,793.05		23,257.67	
Redemption of Debt securities	(21,948.45)		(17,192.30)	
Proceeds from Borrowing other than debt securities	1,16,098.06		83,475.01	
Repayment of Borrowings other than debt securities	(84,888.47)		(62,534.27)	
Proceeds from issue of subordinated liabilities	1,155.10		1,020.00	
Repayment of subordinated liabilities	(557.61)	34,651.68	(378.00)	27,648.11
Dividends Paid		(166.78)		(164.31)
Net Cash generated from Financing Activities (C)		38,404.67		27,449.42
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(68.32)		(1,747.59)
Cash and Cash Equivalents at the Beginning of the year		910.29		2,657.88
Cash and Cash Equivalents at the End of the year		841.97		910.29
Non-cash financing and investing activities				
Acquisition of right -of-use of assets		299.28		105.82



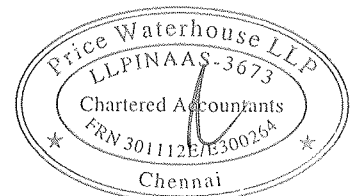
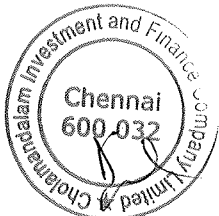
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy, Chennai -600032
Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2024

₹ crores

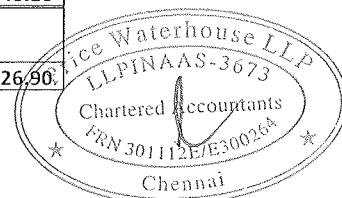
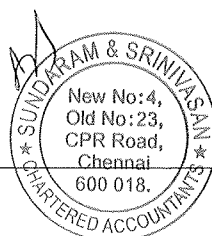
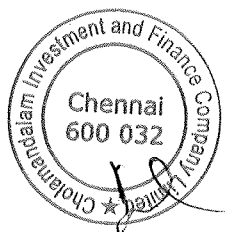
Particulars	Quarter ended			Year ended	
	31.03.2024 Audited (Refer Note-9)	31.12.2023 Un-audited	31.03.2023 Audited (Refer Note-9)	31.03.2024 Audited	31.03.2023 Audited
1. Revenue from operations					
-Interest Income	4,937.80	4,615.62	3,498.67	17,627.11	12,082.58
-Fee & Commission Income	429.05	365.13	195.56	1,342.12	650.70
-Net gain on fair value change on financial instruments	60.30	23.07	27.85	145.98	69.73
-Sale of Services	0.41	3.60	19.03	24.41	81.09
Total Revenue from Operations	5,427.56	5,007.42	3,741.11	19,139.62	12,884.10
2. Other income	71.60	47.34	93.46	280.25	221.49
3. Total Income (1+2)	5,499.16	5,054.76	3,834.57	19,419.87	13,105.59
4. Expenses					
a) Finance costs	2,579.40	2,440.99	1,734.20	9,230.75	5,748.03
b) Impairment of financial instruments	186.53	358.84	113.95	1,317.60	849.71
c) Employee benefits expense	775.19	694.83	410.07	2,478.60	1,360.37
d) Depreciation and amortisation expense	75.18	45.79	35.50	198.06	121.09
e) Other expenses	454.90	357.81	378.29	1,589.55	1,411.80
Total expenses	4,071.20	3,898.26	2,672.01	14,814.56	9,491.00
5. Profit before share of profit/(loss) from associate/Joint Venture (3-4)	1,427.96	1,156.50	1,162.56	4,605.31	3,614.59
6. Share of profit/(loss) from Associate/Joint Venture (net of tax)	16.21	(0.11)	0.01	9.32	(11.82)
7. Profit before Tax (5+6)	1,444.17	1,156.39	1,162.57	4,614.63	3,602.77
8. Tax expense					
a) Current tax	263.32	361.61	236.02	1,221.51	885.76
b) Deferred tax	115.62	(77.24)	71.35	(26.94)	52.16
Total Tax expense	378.94	284.37	307.37	1,194.57	937.92
9. Profit after tax for period/year (7-8)	1,065.23	872.02	855.20	3,420.06	2,664.85
Profit for the year attributable to:					
- Owners of the Company	1,065.23	872.02	855.20	3,420.06	2,664.85
- Non controlling interest	-	-	-	-	-
10. Other Comprehensive Income					
a. (i) Items that will not be reclassified to Profit or Loss	(3.10)	(0.61)	(5.21)	(19.07)	(11.45)
(ii) Income tax impact	0.78	0.16	0.72	2.35	1.18
b. (i) Items that will be reclassified to Profit or Loss	(20.23)	(60.99)	5.87	(72.19)	45.64
(ii) Income tax impact	5.09	15.35	(1.48)	18.17	(11.49)
11. Other Comprehensive Income for the period / year	(17.46)	(46.09)	(0.10)	(70.74)	23.88
Other Comprehensive Income attributable to:					
- Owners of the Company	(17.46)	(46.09)	(0.10)	(70.74)	23.88
- Non controlling interest	-	-	-	-	-
12. Total Comprehensive Income for the period /year (9+11)	1,047.77	825.93	855.10	3,349.32	2,688.73
Total Comprehensive Income attributable to:					
- Owners of the Company	1,047.77	825.93	855.10	3,349.32	2,688.73
- Non controlling interest	-	-	-	-	-
13. Paid-up equity share capital (₹ 2/- per share)	168.00	168.00	164.48	168.06	164.48
14. Earnings per Share (EPS) - (₹ of Rs.2/- per share) (not annualised for interim period)					
a) Basic	12.68	10.40	10.40	41.17	32.44
b) Diluted	12.65	10.37	10.39	41.06	32.38



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Assets and Liabilities

₹' crores

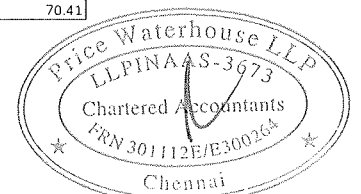
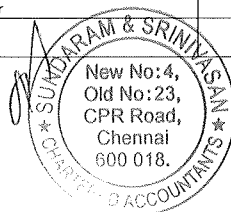
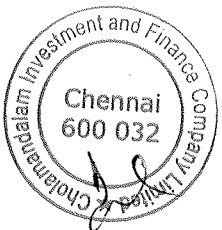
	As at 31.03.2024 Audited	As at 31.03.2023 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	845.64	911.85
(b) Bank Balance other than (a) above	3,548.09	2,095.25
(c) Derivative financial instruments	247.82	272.86
(d) Receivables		
i) Trade receivables	214.17	99.13
ii) Other receivables	199.01	103.21
(e) Loans	1,44,462.65	1,04,809.65
(f) Investments		
i) Associates	-	7.64
ii) Others	3,580.12	3,110.82
iii) Joint Ventures	455.63	443.41
(g) Other Financial Assets	399.00	298.62
Total Financial Assets	1,53,952.13	1,12,152.44
Non-Financial Assets		
(a) Current Tax Assets (Net)	359.04	270.10
(b) Deferred Tax Assets (Net)	655.85	611.49
(c) Investment Property	0.13	0.13
(d) Property, Plant and Equipment	1,539.45	374.69
(e) Capital Work in Progress	-	35.74
(f) Intangible Assets Under Development	12.67	24.76
(g) Other Intangible Assets	23.77	27.86
(h) Other Non-Financial Assets	106.28	107.12
Total Non-Financial Assets	2,697.19	1,451.89
Asset Classified as held for Sale - Investment	37.09	22.57
Total Assets	1,56,686.41	1,13,626.90
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	186.70	134.27
(b) Trade payables		
Total outstanding dues of micro and small enterprises	7.65	3.40
Total outstanding dues of creditors other than micro and small enterprises	288.04	168.21
(c) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	1,338.26	1,064.21
(d) Debt Securities	24,812.76	19,682.41
(e) Borrowings (Other than Debt Securities)	1,04,511.13	73,186.19
(f) Subordinated Liabilities	5,150.99	4,488.90
(g) Other Financial Liabilities	519.07	363.41
Total Financial Liabilities	1,36,814.60	99,091.00
Non-Financial Liabilities		
(a) Current tax Liabilities (Net)	-	-
(b) Deferred tax Liabilities (Net)	-	-
(c) Provisions	193.97	142.22
(d) Other non-financial liabilities	84.60	47.58
Total Non - Financial Liabilities	278.57	189.80
Equity		
(a) Equity Share Capital	168.06	164.48
(b) Other Equity	19,425.18	14,181.62
Total Equity	19,593.24	14,346.10
Total Liabilities and Equity	1,56,686.41	1,13,626.90



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Cash Flows

₹ in crores

Particulars	Year ended	
	March 31, 2024	March 31, 2023
	Audited	Audited
Cash Flow from Operating Activities		
Profit Before Tax	4,605.31	3,614.59
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	198.06	121.09
Impairment of financial instruments	1,317.60	849.71
Finance Costs	9,230.75	5,748.03
Loss on Sale of Property plant and equipment (Net)	1.04	0.76
Intangible Assets Under Development -Expensed off	19.23	-
Net gain on fair value change in- Mutual funds-realised	(142.38)	(68.81)
Net gain on conversion of equity shares-realised	(17.67)	-
Net loss on fair value change in equity shares -Un-realised	3.15	-
Net loss on fair value change in convertible note -Un-realised	10.92	(0.92)
Interest Income on bank deposits and other investments	(470.42)	(276.08)
Dividend Income	(0.30)	(0.32)
Profit on Sale of Investments	(23.43)	-
Share based payment expense	55.40	28.46
	10,181.95	6,401.92
Operating Profit Before Working Capital Changes	14,787.26	10,016.51
Adjustments for :-		
(Increase)/Decrease in operating Assets		
Loans	(40,965.71)	(31,514.65)
Trade Receivables	(210.84)	(41.39)
Other Financial Assets	(100.38)	36.60
Other Non Financial Assets	(11.82)	(35.60)
	(41,288.75)	(31,555.04)
Increase/(Decrease) in operating liabilities & Provisions		
Payables	389.07	387.95
Other Financial liabilities	(50.34)	(33.11)
Provisions	51.75	22.54
Other NonFinancial liabilities	37.02	(23.80)
	427.50	353.58
Cash Flow used in Operations	(26,073.99)	(21,184.95)
Finance Costs paid	(8,744.80)	(5,279.92)
Interest Received on Bank Deposits and Other Investments	443.74	262.18
Dividend received	0.30	0.32
	(8,300.76)	(5,017.42)
	(34,374.75)	(26,202.37)
Income tax paid (Net of refunds)	(1,308.10)	(902.68)
Net Cash used in Operating Activities (A)	(35,682.85)	(27,105.05)
Cash Flow from Investing Activities		
Purchase of Property, plant and equipment, Intangible assets, Capital work-in-progress and Intangible assets under development	(1,076.24)	(189.45)
Proceeds from Sale of Property, Plant and Equipment	5.43	1.86
Investment in Bank Fixed Deposits (Net of withdrawals)	(1,449.93)	(478.35)
Investment in Treasury Bill	96.10	(1,536.27)
Purchase of Mutual Funds Units	(1,95,690.22)	(1,40,177.99)
Redemption of Mutual Funds Units	1,95,832.60	1,40,246.47
Equity Investment in Joint Venture and Associate	-	(6.82)
Investment in Convertible Note of Associate	-	(10.00)
Proceeds from sale of government securities	-	2.14
Proceeds from sale of Investments	26.92	-
Investment in STRIPS	(599.25)	-
Net Cash used in Investing Activities (B)	(2,854.59)	(2,148.41)
Cash Flow from Financing Activities		
Proceeds from issue of Share Capital (Including Securities Premium)	2,009.15	24.27
Proceeds from issue of Compulsory Convertible Debentures	2,000.00	-
Payment of Lease liabilities	(89.54)	(57.60)
Proceeds from issue of debt securities	24,793.05	23,257.67
Redemption of Debt securities	(21,948.45)	(17,192.30)
Borrowing - Other than debt securities	1,16,508.71	83,698.51
Repayment of borrowing - Other than debt securities	(85,232.40)	(62,741.77)
Proceeds from issue of subordinated liabilities	1,155.10	1,020.00
Repayment of subordinated liabilities	(557.61)	(378.00)
	34,718.40	27,664.11
Dividends Paid	(166.78)	(164.31)
Net Cash Flow generated from Financing Activities (C)	38,471.23	27,466.47
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(66.21)	(1,786.99)
Cash and Cash Equivalents at the Beginning of the year	911.85	2,698.84
Cash and Cash Equivalents at the End of the year	845.64	911.85
Non-cash financing and investing activities	-	-
Acquisition of right -of-use of assets	300.76	70.41



Notes

- The financial results for the quarter and year ended March 31, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2024. The financial results for the year ended March 31, 2024 have been subjected to audit by Joint Statutory Auditors in compliance with Regulation 33 and Regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended. The financial results of the Company have been prepared as per Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The consolidated financial results of the Parent and its subsidiaries (collectively referred as "Group") and its Associates and Joint Venture, include the result of the Company and following entities:
 - Cholamandalam Securities Limited - Subsidiary
 - Cholamandalam Home Finance Limited - Subsidiary
 - Vishvakarma Payments Private Limited - Associate
 - Paytail Commerce Private Limited - Associate (Upto March 21, 2024)
 - Payswiff Technologies Private Limited - Joint Venture
 - White Data Systems India Private Limited - Associate (Upto March 28, 2023)
 Effective March 21, 2024, Paytail Commerce Private Limited has ceased to be an associate of the Group.
- Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21 04.048/2020-21 dated 6 August 2020 - Format B Rs in crores

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at September 30, 2023 (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year**	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at March 31, 2024
Personal Loans	223.18	25.96	2.46	18.39	176.37
Corporate #					
Of which MSME					
Others*	991.48	62.92	2.32	238.11	688.12
Total	1,214.66	88.88	4.78	256.50	864.49

as defined in Section 3(72) of the Insolvency and Bankruptcy Code, 2016
 * Others consists of Vehicle finance and loan against property
 ** represents movement of balances between September 30, 2023 and March 31, 2024

- Disclosure pursuant to RBI notification - RBI/2020-21/17/DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020 (for restructuring of accounts of micro, small and medium enterprises (MSME) sector – Restructuring of advances having exposure less than or equal to Rs. 25 crores)

Type of borrower	No. of accounts restructured (A)	Exposure to account mentioned in (A) before implementation (B) Rs in crores
MSMEs	12,610	1,181.78

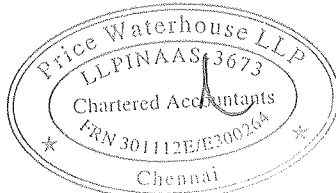
- 3,03,632 options were exercised during the three months ended March 31, 2024 (2,11,986 for three months ended December 31, 2023). The total outstanding employee stock options as at March 31, 2024 is 53,23,901 (54,03,455 as at March 31, 2023).
- Details of Stressed loans transferred during the quarter - Non performing Assets Rs in crores

Particulars	To ARCs	To permitted transferees	To other transferee
No of accounts	109	NIL	NIL
Aggregate principal outstanding of loans transferred (Rs in crores)	24.58	NIL	NIL
Weighted average residual tenor of the loans transferred (in months)	171 Months	NIL	NIL
Net book value of loans transferred (at the time of transfer) (Rs in crores)	15.33	NIL	NIL
Aggregate consideration (Rs in crores)	9.71	NIL	NIL
Additional consideration realized in respect of accounts transferred in earlier years (Rs in crores)	NIL	NIL	NIL

- Fee and Commission Income includes insurance commission of Rs 222.60 and Rs.379.35 for the quarter and year ended March 31, 2024 respectively pursuant to receipt of Corporate Agent license from IRDAI on October 20, 2023.
- Other Income in Standalone financial results includes dividend income received from subsidiaries for the quarter ended March 31, 2024 - Rs. 15.07 Crores and year ended March 31, 2024 - Rs. 114.65 Crore.
- The listed Non - Convertible Debentures of the Company aggregating to Rs. 18,622.45 crores as on March 31, 2024 are secured by way of an exclusive charge on identified standard assets of the Company and also by a subservient charge over immovable property. The total asset cover is above hundred percent of the principal amount of the said debentures.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended December 31, 2023 and December 31, 2022 respectively which were subject to limited review.
- The Board of Directors of the Company have recommended a final dividend of 35% being ₹ 0.70 per share, on the equity shares of the Company, for the year ended March 31, 2024 which is subject to approval of shareholder.
- This Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results

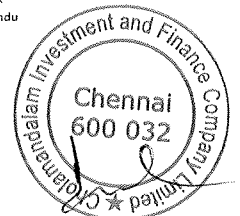


Place : Chennai
Date : April 30, 2024



On behalf of the Board of Directors
Vellayan Subbiah
Chairman

Ravindra Kumar Kundu
Executive Director



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : Chola Crest, C54, C55, Super B - 4 Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600032

Segment wise Revenue, Results and Capital Employed for standalone audited financial results under Listing Regulations, 2015

Appendix 1
₹ crores

Particulars	Standalone				
	Quarter ended			Year ended	
	31.03.2024 Audited (Refer Note-9)	31.12.2023 Un-audited	31.03.2023 Audited (Refer Note-9)	31.03.2024 Audited	31.03.2023 Audited
1. Segment Revenue					
Vehicle Finance	3,141.93	2,938.90	2,436.15	11,256.00	8,786.30
Loan against property	889.53	792.70	628.13	3,069.46	2,152.30
Home Loans	522.72	465.16	277.78	1,702.25	907.29
Others	758.03	649.97	336.52	2,454.05	786.15
Unallocated	179.87	171.96	115.68	734.52	345.94
Total	5,492.08	5,018.69	3,794.26	19,216.28	12,977.98
2. Segment Results (Profit / Loss before tax)					
Vehicle Finance	886.55	641.69	727.53	2,523.03	2,243.01
Loan against property	263.85	228.30	195.69	923.41	728.79
Home Loans	167.32	129.57	95.11	469.89	296.02
Others	140.87	84.11	49.14	362.02	48.62
Unallocated	(21.67)	73.23	91.63	303.75	283.25
Total	1,436.92	1,156.90	1,159.10	4,582.10	3,599.69
3. Segment Assets					
Vehicle Finance	84,455.70	79,576.67	66,722.81	84,455.70	66,722.81
Loan against property	29,036.23	26,009.55	20,473.73	29,036.23	20,473.73
Home Loans	13,047.52	11,674.23	8,018.01	13,047.52	8,018.01
Others	17,810.46	15,214.46	9,521.30	17,810.46	9,521.30
Unallocated	12,100.86	11,243.13	8,779.66	12,100.86	8,779.66
Total	1,56,450.77	1,43,718.04	1,13,515.51	1,56,450.77	1,13,515.51
4. Segment Liabilities					
Vehicle Finance	73,899	69,279.15	58,319.79	73,898.65	58,319.79
Loan against property	25,407	22,643.82	17,895.29	25,406.67	17,895.29
Home Loans	11,417	10,163.54	7,008.23	11,416.57	7,008.23
Others	15,584	13,245.65	8,322.20	15,584.13	8,322.20
Unallocated	10,588	9,788.23	7,673.95	10,588.24	7,673.95
Total	1,36,894.26	1,25,120.39	99,219.46	1,36,894.26	99,219.46
5. Capital Employed (Segment Assets - Segment Liabilities)					
Vehicle Finance	10,557.05	10,297.52	8,403.02	10,557.05	8,403.02
Loan against property	3,629.56	3,365.73	2,578.44	3,629.56	2,578.44
Home Loans	1,630.95	1,510.69	1,009.78	1,630.95	1,009.78
Others	2,226.33	1,968.81	1,199.10	2,226.33	1,199.10
Unallocated	1,512.62	1,454.90	1,105.71	1,512.62	1,105.71
Total	19,556.51	18,597.65	14,296.05	19,556.51	14,296.05

Note:

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.

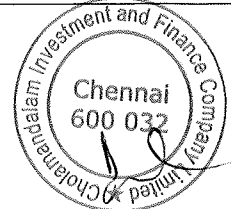
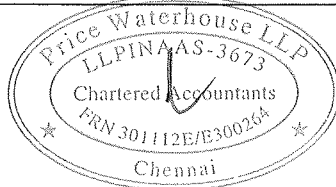
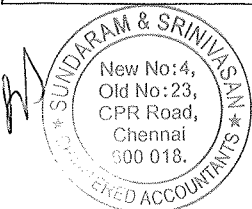

Vellayan Subbiah
Chairman

On behalf of the Board of Directors

Ravindra Kumar Kundu
Executive Director

Place : Chennai
Date : April 30, 2024

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032

Segment wise Revenue, Results and Capital Employed for consolidated audited financial results under Listing Regulations, 2015

Appendix 2

₹ crores

Particulars	Consolidated				
	Quarter ended			Year ended	
	31.03.2024 Audited (Refer Note-9)	31.12.2023 Un-audited	31.03.2023 Audited (Refer Note-9)	31.03.2024 Audited	31.03.2023 Audited
1. Segment Revenue					
Vehicle Finance	3,141.93	2,938.90	2,436.15	11,256.00	8,786.30
Loan against property	889.53	792.70	628.13	3,069.46	2,152.30
Home Loans	522.72	465.16	277.78	1,702.25	907.29
Others	765.11	686.04	376.83	2,657.64	913.76
Unallocated	179.87	171.96	115.68	734.52	345.94
Total	5,499.16	5,054.76	3,834.57	19,419.87	13,105.59
2. Segment Results (Profit / Loss before tax)					
Vehicle Finance	886.55	641.69	727.53	2,523.03	2,243.01
Loan against property	263.85	228.30	195.69	923.41	728.79
Home Loans	167.32	129.57	95.11	469.89	296.02
Others	148.12	83.60	52.61	394.55	51.70
Unallocated	-21.67	73.23	91.63	303.75	283.25
Total	1,444.17	1,156.39	1,162.57	4,614.63	3,602.77
3. Segment Assets					
Vehicle Finance	84,456	79,576.67	66,722.81	84,455.70	66,722.81
Loan against property	29,036	26,009.55	20,473.73	29,036.23	20,473.73
Home Loans	13,048	11,674.23	8,018.01	13,047.52	8,018.01
Others	18,046	15,395.26	9,632.69	18,046.10	9,632.69
Unallocated	12,101	11,243.13	8,779.66	12,100.86	8,779.66
Total	1,56,686.41	1,43,898.84	1,13,626.90	1,56,686.41	1,13,626.90
4. Segment Liabilities					
Vehicle Finance	73,899	69,279.15	58,319.79	73,898.65	58,319.79
Loan against property	25,407	22,643.82	17,895.29	25,406.67	17,895.29
Home Loans	11,417	10,163.54	7,008.23	11,416.57	7,008.23
Others	15,783	13,396.72	8,383.54	15,783.04	8,383.54
Unallocated	10,588	9,788.23	7,673.95	10,588.24	7,673.95
Total	1,37,093.17	1,25,271.46	99,280.80	1,37,093.17	99,280.80
5. Capital Employed (Segment Assets - Segment Liabilities)					
Vehicle Finance	10,557	10,297.52	8,403.02	10,557.05	8,403.02
Loan against property	3,630	3,365.73	2,578.44	3,629.56	2,578.44
Home Loans	1,631	1,510.69	1,009.78	1,630.95	1,009.78
Others	2,263	1,998.54	1,249.15	2,263.06	1,249.15
Unallocated	1,513	1,454.90	1,105.71	1,512.62	1,105.71
Total	19,593.24	18,627.38	14,346.10	19,593.24	14,346.10

Note:

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.

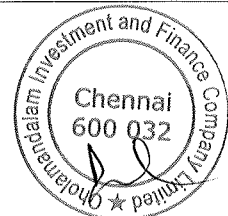
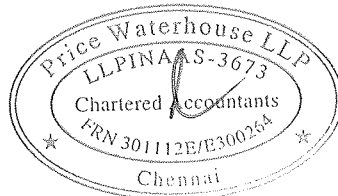
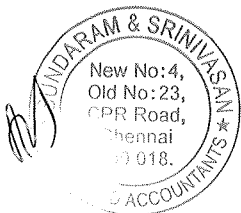
On behalf of the Board of Directors


Vellayan Subbiah
Chairman


Ravindra Kumar Kundu
Executive Director

Place : Chennai
Date : April 30, 2024

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CIN - L65993TN1978PLC007576 Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032.					
Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.					
Particulars	Quarter ended			Year ended	
	31.03.2024 Audited	31.12.2023 Un-Audited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
Debt Equity Ratio	6.88	6.62	6.81	6.88	6.81
Networth (₹ in Crore)	19,556.51	18,597.65	14,296.05	19,556.51	14,296.05
Capital Redemption Reserve (₹ in Crore)	33.00	33.00	33.00	33.00	33.00
Net profit after tax (₹ in Crore)	1058.1	876.16	852.84	3,422.76	2,666.20
Outstanding redeemable preference Shares (Quantity and Value)	Nil	Nil	Nil	Nil	Nil
Earnings per Share - (₹ of Rs.2/- per share)					
(i)Basic	12.60	10.45	10.38	41.20	32.45
(ii)Diluted	12.57	10.42	10.36	41.09	32.40
Total Debts to Total Assets	0.86	0.86	0.86	0.86	0.86
Net profit Margin (%)	19.52%	17.67%	23.04%	18.16%	20.90%
Sector Specific Ratios					
Capital Adequacy ratio (as per RBI guidelines)	18.57%	19.37%	17.13%	18.57%	17.13%
<u>As per Ind AS</u>					
Gross Stage 3 %	2.48%	2.82%	3.01%	2.48%	3.01%
Net Stage 3 %	1.34%	1.57%	1.65%	1.34%	1.65%
Provision Coverage Ratio	46.45%	45.15%	46.00%	46.45%	46.00%
<u>As per RBI asset classification norms</u>					
Gross NPA (%)	3.54%	3.92%	4.63%	3.54%	4.63%
Net NPA (%)	2.32%	2.56%	3.11%	2.32%	3.11%
Provision Coverage Ratio	35.18%	35.58%	33.77%	35.18%	33.77%

Note

1. The following ratios are not applicable to the Company as it is an NBFC:

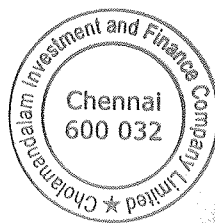
Current ratio, Current liability ratio, Debt service coverage ratio, Interest service Coverage ratio, Long-term debt to working capital ratio, Bad debts to Account receivables ratio, Debtors turnover, Inventory turnover and operating profit margin.

2. Debenture redemption reserve is not applicable to the Company

3. Formulae for computation of ratios

- Debt = Debt Securities + Borrowing other than Debt securities + subordinated liabilities
- Networth or Equity = Equity share capital + other equity
- Total Debts / Total Assets = Debt / Balance sheet total assets
- Net profit Margin (%) = Profit for the period / Revenue from operations
- Gross stage 3% = Gross stage 3 loans / Gross loans
- Net stage 3 % = Net stage 3 loans / (Gross loans - Impairment allowance of Stage 3 loans)
- Provision coverage ratio = Impairment allowance of Stage 3 loans / Gross stage 3 loans
- GNPA % = Gross NPA / Gross loans and Net NPA% = Net NPA/(Gross loans - provision for GNPA).
- GNPA as per RBI asset classification norms is computed in line with RBI circular dated November 12,2021. Gross stage 3 as per Ind AS is based on overdue status of loans as on the reporting dates.

Cholamandalam Investment and Finance Company Limi



Authorised Signatory