

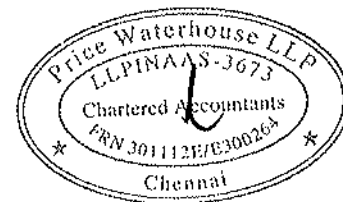
M/s. Sundaram & Srinivasan
Chartered Accountants
23, C. P. Ramaswamy Iyer Road,
Alwarpet, Chennai – 600 018

Price Waterhouse LLP
Chartered Accountants
7th and 10th Floor, Menon Eternity,
165, St. Mary's Road, Alwarpet,
Chennai - 600 018

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Cholamandalam Investment and Finance Company Limited, Chennai

1. We have reviewed the accompanying unaudited standalone financial results of Cholamandalam Investment and Finance Company Limited (the "Company") for the quarter ended June 30, 2023, which are included in the accompanying 'Statement of Un-audited Standalone Results for the Quarter ended June 30, 2023' (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialled the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 of the Listing Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M/s. Sundaram & Srinivasan
Chartered Accountants
23, C. P. Ramaswamy Iyer Road,
Alwarpet, Chennai – 600 018

Price Waterhouse LLP
Chartered Accountants
7th and 10th Floor, Menon Eternity,
165, St. Mary's Road, Alwarpet,
Chennai - 600 018

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

For Sundaram and Srinivasan
Chartered Accountants
Firm Registration Number – 004207S



S. Usha
Partner
Membership Number: 211785
UDIN: 23211785BGWDAA9434
Place: Chennai
Date: August 1, 2023

For Price Waterhouse LLP
Chartered Accountants
Firm Registration Number – 3001112E/E300264



A. J. Shaikh
Partner
Membership Number: 203637
UDIN: 23203637BGXPBA8842
Place: Chennai
Date: August 1, 2023

M/s. Sundaram & Srinivasan
Chartered Accountants
23, C. P. Ramaswamy Iyer Road,
Alwarpet, Chennai – 600 018

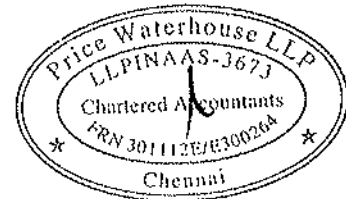
Price Waterhouse LLP
Chartered Accountants
7th and 10th Floor, Menon Eternity,
165, St. Mary's Road, Alwarpet,
Chennai - 600 018

Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Cholamandalam Investment and Finance Company Limited, Chennai

1. We have reviewed the accompanying unaudited consolidated financial results of Cholamandalam Investment and Finance Company Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the loss after tax of its associates and joint venture for the quarter ended June 30, 2023, which are included in the accompanying 'Statement of Un-audited Consolidated Financial Results for the Quarter ended June 30, 2023' (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialled the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



M/s. Sundaram & Srinivasan
Chartered Accountants
23, C. P. Ramaswamy Iyer Road,
Alwarpet, Chennai – 600 018

Price Waterhouse LLP
Chartered Accountants
7th and 10th Floor, Menon Eternity,
165, St. Mary's Road, Alwarpet,
Chennai - 600 018

4. The Statement includes the results of the following entities:

Subsidiaries

- i. Cholamandalam Securities Limited
- ii. Cholamandalam Home Finance Limited

Associates

- i. Vishvakarma Payments Private Limited
- ii. Paytail Commerce Private Limited

Joint Venture

- i. Payswiff Technologies Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder and other accounting principles and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, including relevant circulars issued by SEBI from time to time or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.
6. (a) We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 39.26 Crores and total profit after tax of Rs. 1.97 Crores and total comprehensive income of Rs. 4.56 Crores for the quarter ended June 30, 2023, as considered in the statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- (b) One of the subsidiary company whose financial results reflects total revenue of Rs. 15.35 Crores and total net profit after tax of Rs. 0.38 Crores and total comprehensive income of Rs. 3.49 Crores for the quarter ended June 30, 2023, as considered in the Statement and Group's share of net loss after tax of Rs. 2.79 Crores in respect of one joint venture for the quarter ended June 30, 2023, as considered in the Statement has been reviewed by Sundaram & Srinivasan, one of the joint auditors of the Parent. Accordingly, conclusion of Price Waterhouse LLP, the other joint auditor of the Parent, insofar as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture, is based solely on the review reports issued by Sundaram & Srinivasan for the subsidiary and joint venture and the procedures performed in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



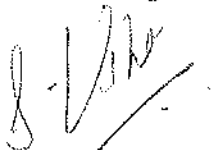
M/s. Sundaram & Srinivasan
Chartered Accountants
23, C. P. Ramaswamy Iyer Road,
Alwarpet, Chennai – 600 018

Price Waterhouse LLP
Chartered Accountants
7th and 10th Floor, Menon Eternity,
165, St. Mary's Road, Alwarpet,
Chennai - 600 018

7. The consolidated unaudited financial results also include the Group's share of loss after tax of Rs. 0.65 Crores in respect of two associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.


Our conclusion on the Statement is not modified in respect of the above matters.

For Sundaram and Srinivasan
Chartered Accountants
Firm Registration Number – 004207S



S. Usha
Partner
Membership Number: 211785
UDIN: 23211785BGWDAB4145
Place: Chennai
Date: August 1, 2023

For Price Waterhouse LLP
Chartered Accountants
Firm Registration Number – 300112E/E300264



A. J. Shaikh
Partner
Membership Number: 203637
UDIN: 23203637BGXPBB5783
Place: Chennai
Date: August 1, 2023

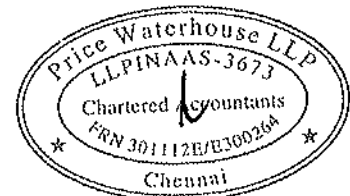
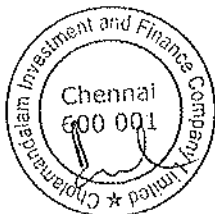
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Parrys, Chennai - 600 001.

Statement of Standalone Un-audited Financial Results for the Quarter ended June 30, 2023

₹ crores				
Particulars	Quarter ended			Year ended
	30.06.2023 Un-audited	31.03.2023 Audited (Refer Note-6)	30.06.2022 Un-audited	31.03.2023 Audited
1. Revenue from operations				
-Interest Income	3,849.17	3,499.06	2,612.28	12,082.18
-Fee Income	141.81	154.91	103.54	524.37
-Net gain on fair value change on financial instruments	29.15	27.83	8.47	69.40
-Sale of Services	10.19	19.03	20.81	81.09
Total Revenue from Operations	4,030.32	3,700.83	2,745.10	12,757.04
2. Other income (Refer Note-3)	103.30	93.43	25.83	220.94
3. Total Income (1+2)	4,133.62	3,794.26	2,770.93	12,977.98
4. Expenses				
a) Finance costs	2,007.09	1,734.17	1,130.87	5,748.75
b) Impairment of financial instruments	372.34	113.98	298.62	849.68
c) Employee benefits expense	327.86	379.27	246.09	1,265.68
d) Depreciation and amortisation expense	38.01	34.95	26.97	118.88
e) Other expenses	420.79	372.79	306.65	1,395.30
Total expenses	3,166.09	2,635.16	2,009.20	9,378.29
5. Profit before tax (3-4)	967.53	1,159.10	761.73	3,599.69
6. Tax expense				
a) Current tax	272.85	234.69	244.36	881.93
b) Deferred tax	(31.33)	71.57	(48.29)	51.56
Total Tax expense	241.52	306.26	196.07	933.49
7. Profit for the period/year (5-6)	726.01	852.84	565.66	2,666.20
8. Other Comprehensive Income				
a. (i) Items that will not be reclassified to Profit or Loss	(0.45)	(0.82)	3.91	(0.46)
(ii) Income tax impact	0.11	0.21	(0.98)	0.12
b. (i) Items that will be reclassified to Profit or Loss	(17.01)	5.87	30.36	45.64
(ii) Income tax impact	4.28	(1.48)	(7.64)	(11.49)
9. Other Comprehensive Income for the period/ year	(13.07)	3.78	25.65	33.81
10. Total Comprehensive Income for the period /year (7+9)	712.94	856.62	591.31	2,700.01
11. Paid-up equity share capital (₹ 2/- per share)	164.51	164.48	164.37	164.48
12. Net worth (Equity share capital + Other Equity)	15,026.77	14,296.05	12,316.01	14,296.05
13. Earnings per Share (EPS) - (₹ of Rs.2/- per share)				
a) Basic	8.83	10.38	6.89	32.45
b) Diluted	8.81	10.36	6.88	32.40



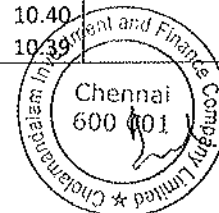
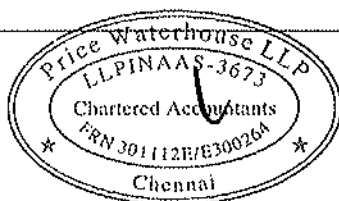
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Parrys, Chennai - 600 001.

Statement of Consolidated Un-audited Financial Results for the Quarter ended June 30, 2023

₹ crores				
Particulars	Quarter ended			Year ended
	30.06.2023 Un-audited	31.03.2023 Audited (Refer Note-6)	30.06.2022 Un-audited	31.03.2023 Audited
1. Revenue from operations				
-Interest Income	3,850.84	3,498.67	2,612.50	12,082.58
-Fee & Commission Income	191.88	195.56	128.04	650.70
-Net gain on fair value change on financial instruments	29.15	27.85	8.67	69.73
-Sale of Services	10.19	19.03	20.81	81.09
Total Revenue from Operations	4,082.06	3,741.11	2,770.02	12,884.10
2. Other income (Refer Note-3)	88.73	93.46	25.89	221.49
3. Total Income (1+2)	4,170.79	3,834.57	2,795.91	13,105.59
4. Expenses				
a) Finance costs	2,006.20	1,734.20	1,130.43	5,748.03
b) Impairment of financial instruments	372.36	113.95	298.65	849.71
c) Employee benefits expense	371.14	410.07	265.54	1,360.37
d) Depreciation and amortisation expense	38.58	35.50	27.53	121.09
e) Other expenses	426.70	378.29	309.73	1,411.80
Total expenses	3,214.98	2,672.01	2,031.88	9,491.00
5. Profit before share of profit/(loss) from associate/Joint Venture (3-4)	955.81	1,162.56	764.03	3,614.59
6. Share of profit/(loss) from Associate/Joint Venture (net of tax)	(3.44)	0.01	(5.27)	(11.82)
7. Profit before Tax (5+6)	952.37	1,162.57	758.76	3,602.77
8. Tax expense				
a) Current tax	273.92	236.02	244.60	885.76
b) Deferred tax	(31.49)	71.35	(47.85)	52.16
Total Tax expense	242.43	307.37	196.75	937.92
9. Profit after tax (7-8)	709.94	855.20	562.01	2,664.85
Profit for the period/ year attributable to:				
- Owners of the Company	709.94	855.20	562.01	2,664.85
- Non controlling interest	-	-	-	-
10. Other Comprehensive Income				
a. (i) Items that will not be reclassified to Profit or Loss	5.65	(5.21)	(3.91)	(11.45)
(ii) Income tax impact	(0.29)	0.72	(0.45)	1.18
b. (i) Items that will be reclassified to Profit or Loss	(17.01)	5.87	30.36	45.64
(ii) Income tax impact	4.28	(1.48)	(7.64)	(11.49)
11. Other Comprehensive Income for the period/ year	(7.37)	(0.10)	18.36	23.88
Other Comprehensive Income attributable to:				
- Owners of the Company	(7.37)	(0.10)	18.36	23.88
- Non controlling interest	-	-	-	-
12. Total Comprehensive Income for the period /year (9+11)	702.57	855.10	580.37	2,688.73
Total Comprehensive Income attributable to:				
- Owners of the Company	702.57	855.10	580.37	2,688.73
- Non controlling interest	-	-	-	-
13. Paid-up equity share capital (₹. 2/- per share)	164.51	164.48	164.37	164.48
14. Earnings per Share (EPS) - (₹ of Rs.2/- per share)				
a) Basic	8.64	10.40	6.84	32.44
b) Diluted	8.62	10.39	6.83	32.38



Notes

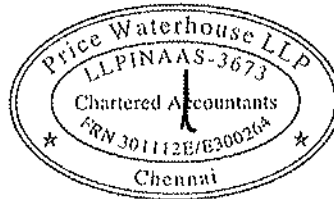
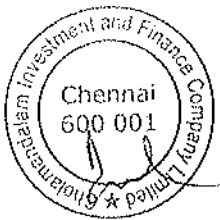
1. The financial results for the quarter ended June 30, 2023, has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on August 01, 2023. The financial results for the Quarter ended June 30, 2023, have been subjected to limited review by Joint Statutory Auditors in compliance with regulation 33 and regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended. The financial results of the Company have been prepared as per Indian accounting standards prescribed under Section 133 of the Companies Act, 2013, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. The consolidated financial results of the Parent and its subsidiaries (collectively referred as "Group") and its Associates and Joint Venture, include the result of the Company and following entities:
 - i) Cholamandalam Securities Limited - Subsidiary
 - ii) Cholamandalam Home Finance Limited - Subsidiary
 - iii) Vishvakarma Payments Private Limited - Associate
 - iv) Paytail Commerce Private Limited - Associate
 - v) Payswiff Technologies Private Limited - Joint Venture
 - vi) White Data Systems India Private Limited -Associate (Upto March 28,2023)
3. Other Income for the quarter ended June 30,2023 includes gain on sale of investment in associate of Rs. 32.23 crores in standalone financial results and 17.66 crores in consolidated financial results.
4. 1,79,330 options were exercised during the three months ended June 30, 2023 (2,34,140 for three months ended March 31, 2023). The total outstanding employee stock options as at June 30 ,2023 is 52,24,125 (54,03,455 as at March 31,2023).
5. The listed Non - Convertible Debentures of the Company aggregating to Rs. 15,216.70 crores as on June 30, 2023 are secured by way of an exclusive charge on identified standard assets of the Company and also by a subservient charge over immovable property. The total asset cover is above hundred percent of the principal amount of the said debentures.
6. In respect of standalone and Consolidated financial results, the figures for the quarter ended March 31,2023 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the previous financial year which were subjected to limited review.
7. On July 28, 2023, the company opened for subscription, public issue of secured, rated, listed redeemable non-convertible debentures of the face value of Rs.1,000 each ("NCDs") with a base issue size of Rs.500 crores with an option to retain any oversubscription up to Rs.1,000 crores, aggregating up to Rs.1,500 crores within the shelf limit of Rs.5,000 crore ("Tranche II Issue").
8. The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.
9. Subject to the approval of shareholders, the Board of Directors at their meeting held on August 01, 2023 , approved the proposal for Issue of equity shares and / or convertible securities by way of qualified institutions placement to eligible qualified institutional buyers up to an amount not exceeding Rs.4,000 crores in one or more tranches at such price determined in accordance with Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

On behalf of the Board of Directors



Vellayan Subbiah
Chairman

Place : Chennai
Date : August 01, 2023



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Parrys, Chennai - 600 001.

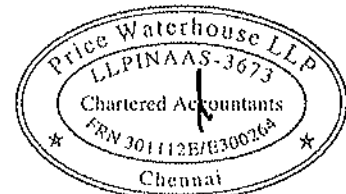
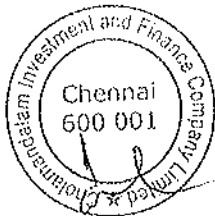
Segment wise Revenue, Results and Capital Employed for standalone un-audited financial results under Listing Regulations, 2015

₹ crores

Particulars	Standalone			
	Quarter ended			Year ended
	30.06.2023 Un-audited	31.03.2023 Audited (Refer Note-6)	30.06.2022 Un-audited	31.03.2023 Audited
1. Segment Revenue				
Vehicle Finance	2491.44	2,436.15	1,992.04	8,786.30
Loan against property	671.72	628.13	453.05	2,152.30
Home Loans	331.21	277.78	184.81	907.29
Others	486.27	336.52	78.55	786.15
Unallocated	152.98	115.68	62.48	345.94
Total	4,133.62	3,794.26	2,770.93	12,977.98
2. Segment Results (Profit / Loss before tax)				
Vehicle Finance	498.69	727.53	472.19	2,243.01
Loan against property	215.20	195.69	180.47	728.79
Home Loans	83.06	95.11	75.07	296.02
Others	68.58	49.14	(19.61)	48.62
Unallocated	102.00	91.63	53.61	283.25
Total	967.53	1,159.10	761.73	3,599.69
3. Segment Assets				
Vehicle Finance	70,918.06	66,722.81	54,828.78	66,722.81
Loan against property	21,836.02	20,473.73	16,257.18	20,473.73
Home Loans	9,115.06	8,018.01	5,438.37	8,018.01
Others	11,337.16	9,521.30	2,936.86	9,521.30
Unallocated	11,493.00	8,779.66	8,062.99	8,779.66
Total	1,24,699.30	1,13,515.51	87,524.18	1,13,515.51
4. Segment Liabilities				
Vehicle Finance	62,372.15	58,319.79	47,113.52	58,319.79
Loan against property	19,204.69	17,895.29	13,969.54	17,895.29
Home Loans	8,016.66	7,008.23	4,673.11	7,008.23
Others	9,970.99	8,322.20	2,523.59	8,322.20
Unallocated	10,108.04	7,673.95	6,928.41	7,673.95
Total	1,09,672.53	99,219.46	75,208.17	99,219.46
5. Capital Employed (Segment Assets - Segment Liabilities)				
Vehicle Finance	8,545.91	8,403.02	7,715.26	8,403.02
Loan against property	2,631.33	2,578.44	2,287.64	2,578.44
Home Loans	1,098.40	1,009.78	765.26	1,009.78
Others	1,366.17	1,199.10	413.27	1,199.10
Unallocated	1,384.96	1,105.71	1,134.58	1,105.71
Total	15,026.77	14,296.05	12,316.01	14,296.05

Note:

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.



Place : Chennai
 Date : August 01, 2023

visit us at www.cholamandalam.com

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Parrys, Chennai - 600 001.

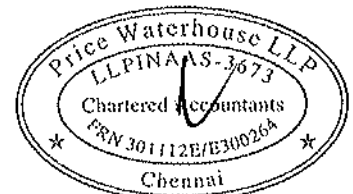
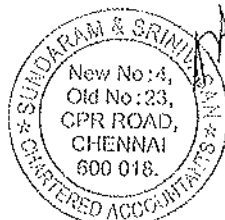
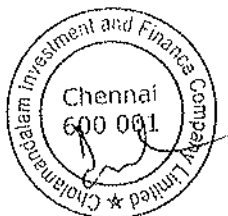
Segment wise Revenue, Results and Capital Employed for consolidated un-audited financial results under Listing Regulations, 2015

₹ crores

Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2023 Un-audited	31.03.2023 Audited (Refer Note-6)	30.06.2022 Un-audited	31.03.2023 Audited
1. Segment Revenue				
Vehicle Finance	2491.44	2,436.15	1,992.04	8,786.30
Loan against property	671.72	628.13	453.05	2,152.30
Home Loans	331.21	277.78	184.81	907.29
Others	523.44	376.83	103.53	913.76
Unallocated	152.98	115.68	62.48	345.94
Total	4,170.79	3,834.57	2,795.91	13,105.59
2. Segment Results (Profit / Loss before tax)				
Vehicle Finance	498.69	727.53	472.19	2,243.01
Loan against property	215.20	195.69	180.47	728.79
Home Loans	83.06	95.11	75.07	296.02
Others	53.42	52.61	(22.58)	51.70
Unallocated	102.00	91.63	53.61	283.25
Total	952.37	1,162.57	758.76	3,602.77
3. Segment Assets				
Vehicle Finance	70,918.06	66,722.81	54,828.78	66,722.81
Loan against property	21,836.02	20,473.73	16,257.18	20,473.73
Home Loans	9,115.06	8,018.01	5,438.37	8,018.01
Others	11,466.18	9,632.69	3,000.07	9,632.69
Unallocated	11,493.00	8,779.66	8,062.99	8,779.66
Total	1,24,828.32	1,13,626.90	87,587.39	1,13,626.90
4. Segment Liabilities				
Vehicle Finance	62,372.15	58,319.79	47,113.52	58,319.79
Loan against property	19,204.69	17,895.29	13,969.54	17,895.29
Home Loans	8,016.66	7,008.23	4,673.11	7,008.23
Others	10,060.36	8,383.54	2,536.41	8,383.54
Unallocated	10,108.04	7,673.95	6,928.41	7,673.95
Total	1,09,761.90	99,280.80	75,220.99	99,280.80
5. Capital Employed (Segment Assets - Segment Liabilities)				
Vehicle Finance	8,545.91	8,403.02	7,715.26	8,403.02
Loan against property	2,631.33	2,578.44	2,287.64	2,578.44
Home Loans	1,098.40	1,009.78	765.26	1,009.78
Others	1,405.82	1,249.15	463.66	1,249.15
Unallocated	1,384.96	1,105.71	1,134.58	1,105.71
Total	15,066.42	14,346.10	12,366.40	14,346.10

Note:

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.



Place : Chennai
Date : August 01, 2023

visit us at www.cholamandalam.com

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CIN - L65993TN1978PLC007576 Registered Office : DARE HOUSE, 2, NSC Bose Road, Paryys, Chennai - 600 001.				
Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.				
Particulars	Quarter ended			Year ended
	30.06.2023 Un-Audited	31.03.2023 Audited	30.06.2022 Un-Audited	31.03.2023 Audited
Debt Equity Ratio	7.20	6.81	6.00	6.81
Networth (₹ in Cr.)	15,026.77	14,296.05	12,316.01	14,296.05
Capital Redemption Reserve (₹ in Cr.)	33.00	33.00	33.00	33.00
Net profit after tax (₹ in Crore)	726.01	852.84	565.66	2,666.20
Outstanding redeemable preference Shares (Quantity and Value)	Nil	Nil	Nil	Nil
Earnings per Share - (₹ of Rs.2/- per share)				
(i) Basic	8.83	10.38	6.89	32.45
(ii) Diluted	8.81	10.36	6.88	32.40
Total Debts to Total Assets	0.87	0.86	0.84	0.86
Net profit Margin (%)	18.01%	23.04%	20.61%	20.90%
Sector Specific Ratios				
Capital Adequacy ratio (as per RBI guidelines)	17.44%	17.13%	19.15%	17.13%
Liquidity Coverage Ratio for the quarter (as per RBI guidelines)	147.83%	125.96%	118.57%	
<i>As per Ind AS</i>				
Gross Stage 3 %	3.06%	3.01%	4.16%	3.01%
Net Stage 3 %	1.70%	1.65%	2.51%	1.65%
Provision Coverage Ratio	45.40%	46.00%	40.69%	46.00%
<i>As per RBI asset classification norms</i>				
Gross NPA (%)	4.30%	4.63%	6.31%	4.63%
Net NPA (%)	2.82%	3.11%	4.43%	3.11%
Provision Coverage Ratio	35.55%	33.77%	31.16%	33.77%

Note

1. The following ratios are not applicable to the Company as it is an NBFC:

Current ratio, Current liability ratio, Debt service coverage ratio, Interest service Coverage ratio, Long-term debt to working capital ratio, Bad debts to Account receivables ratio, Debtors turnover, Inventory turnover and operating profit margin.

2. Debenture redemption reserve is not applicable to the Company

3. Formulae for computation of ratios

a) Debt = Debt Securities + Borrowing other than Debt securities + subordinated liabilities

b) Networth or Equity = Equity share capital + other equity

c) Total Debts / Total Assets = Debt / Balance sheet total assets

d) Net profit Margin (%) = Profit for the period / Revenue from operations

e) Gross stage 3 % = Gross stage 3 loans / Gross loans

f) Net stage 3 % = Net stage 3 loans / (Gross loans - Impairment allowance of Stage 3 loans)

g) Provision coverage ratio = Impairment allowance of Stage 3 loans / Gross stage 3 loans

h) GNPA % = Gross NPA / Gross loans and Net NPA % = Net NPA / (Gross loans - provision for GNPA).

j) GNPA as per RBI asset classification norms is computed in line with RBI circular dated November 12, 2021.

Gross stage 3 as per Ind AS is based on overdue status of loans as on the reporting dates.

4. Liquidity coverage ratio is maintained above the prescribed limit for all the days of the reported quarters.

