

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032
Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2026

₹ crores

Particulars	Quarter ended			Year ended	
	31.03.2026 Audited (Refer Note-8)	31.12.2025 Un-audited	31.03.2025 Audited (Refer Note-8)	31.03.2026 Audited	31.03.2025 Audited
1. Revenue from operations					
-Interest Income	7,604.56	7,223.77	6,418.03	28,372.63	23,719.96
-Net gain on derecognition of financial Instruments under amortised cost category	114.87	101.27	93.87	439.11	159.04
-Fee & Commission Income	629.67	531.26	455.66	2,053.48	1,666.45
-Net gain on fair value change on financial instruments	41.67	17.23	56.92	111.38	196.57
-Sale of Services	1.53	1.41	0.57	5.14	3.55
Total Revenue from Operations	8,392.30	7,874.94	7,025.05	30,981.74	25,745.57
2. Other Income	146.27	110.42	95.64	463.10	309.19
3. Total Income (1+2)	8,538.57	7,985.36	7,120.69	31,444.84	26,054.76
4. Expenses					
a) Finance costs	3,749.42	3,643.02	3,362.29	14,374.20	12,484.85
b) Impairment of financial instruments(Net)(Note 5(b))	846.42	910.30	625.29	3,535.83	2,494.26
c) Employee benefits expense (Note 5(a))	1,082.64	1,082.67	921.76	4,152.80	3,280.51
d) Depreciation and amortisation expense	71.03	73.14	63.43	281.32	242.12
e) Other expenses	651.69	543.33	441.70	2,140.03	1,816.15
Total expenses	6,401.20	6,252.46	5,414.47	24,484.18	20,317.89
5. Profit before tax (3-4)	2,137.37	1,732.90	1,706.22	6,960.66	5,736.87
6. Tax expense					
a) Current tax	565.14	548.71	513.18	2,010.68	1,723.32
b) Deferred tax	(68.48)	(103.47)	(73.68)	(269.61)	(244.98)
Total Tax expense	496.66	445.24	439.50	1,741.07	1,478.34
7. Profit for the period/year (5-6)	1,640.71	1,287.66	1,266.72	5,219.59	4,258.53
8. Other Comprehensive Income					
a. (i) Items that will not be reclassified to Profit or Loss	5.54	3.47	(4.31)	(3.80)	(14.13)
(ii) Income tax impact	(1.39)	(0.87)	1.09	0.96	3.56
b. (i) Items that will be reclassified to Profit or Loss	218.16	46.91	(195.27)	234.28	(174.92)
(ii) Income tax impact	(54.91)	(11.81)	49.17	(58.97)	44.03
9. Other Comprehensive Income/(loss) net of tax for the period/year	167.40	37.70	(149.32)	172.47	(141.46)
10. Total Comprehensive Income net of tax for the period/year (7+9)	1,808.11	1,325.36	1,117.40	5,392.06	4,117.07
11. Paid-up equity share capital (₹ 2/- per share)	170.48	168.86	168.25	170.48	168.25
12. Earnings per Share (EPS) - (₹ 2/- per share) (not annualised for interim period)					
a) Basic	19.28	15.26	15.06	61.83	50.67
b) Diluted	19.23	15.23	15.03	61.68	50.55



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Assets and Liabilities

₹ crores

	As at 31.03.2026 Audited	As at 31.03.2025 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	8,312.40	5,278.19
(b) Bank Balance other than (a) above	6,298.99	4,122.49
(c) Derivative financial instruments	1,701.06	203.32
(d) Receivables		
i) Trade receivables	289.56	187.58
ii) Other receivables	202.20	116.64
(e) Loans	2,17,571.16	1,81,929.90
(f) Investments	6,638.05	6,390.39
(g) Other Financial Assets	840.48	349.74
Total Financial Assets	2,41,853.90	1,98,578.25
Non-Financial Assets		
(a) Current Tax Assets (Net)	29.47	216.45
(b) Deferred Tax Assets (Net)	1,158.32	946.72
(c) Investment Property	0.13	0.13
(d) Property, Plant and Equipment	1,834.03	1,746.85
(e) Capital Work in Progress	18.29	3.69
(f) Intangible Assets Under Development	14.50	7.22
(g) Other Intangible Assets	28.50	24.96
(h) Other Non-Financial Assets	132.71	123.32
Total Non-Financial Assets	3,215.95	3,069.34
Total Assets	2,45,069.85	2,01,647.59
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	86.45	284.60
(b) Trade payables		
Total outstanding dues of micro and small enterprises	13.19	14.33
Total outstanding dues of creditors other than micro and small enterprises	103.65	134.90
(c) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	2,225.41	1,573.28
(d) Debt Securities	40,636.05	30,133.99
(e) Borrowings (Other than Debt Securities)	1,56,528.78	1,33,791.98
(f) Subordinated Liabilities	13,701.73	11,020.14
(g) Other Financial Liabilities	1,009.49	738.73
Total Financial Liabilities	2,14,304.75	1,77,691.95
Non-Financial Liabilities		
(a) Provisions	279.21	233.62
(b) Other Non-Financial Liabilities	81.87	94.62
Total Non - Financial Liabilities	361.08	328.24
Equity		
(a) Equity Share Capital	170.48	168.25
(b) Other Equity	30,233.54	23,459.15
Total Equity	30,404.02	23,627.40
Total Liabilities and Equity	2,45,069.85	2,01,647.59



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Statement of Standalone Cash Flows

₹ in crores

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Audited		Audited	
<u>Cash Flow from Operating Activities</u>				
Profit Before Tax		6,960.66		5,736.87
<u>Adjustments to reconcile profit before tax to net cash flows:</u>				
Depreciation and amortisation expense	281.32		242.12	
Impairment of financial instruments	3,535.83		2,494.26	
Finance Costs	14,374.20		12,484.85	
Net gain on derecognition of financial instruments under amortised cost category	(439.11)		(159.04)	
Loss on Sale of Property plant and equipment (Net)	7.18		1.89	
Intangible Assets Under Development -Expensed off	-		1.79	
Net gain on fair value change in- Mutual funds-Realised	(123.16)		(184.79)	
Net gain on sale of equity shares-Realised	-		(8.63)	
Net gain/(loss) on fair value change in equity shares -Un-realised	11.78		(3.15)	
Interest Income on bank deposits and other investments	(800.55)		(639.01)	
Dividend Income	-		(5.94)	
Interest on Income Tax Refund	(43.73)		(40.82)	
Share based payment expense	80.27		70.53	
		16,884.03		14,254.06
Operating Profit Before Working Capital Changes		23,844.69		19,990.93
Adjustments for :-				
<u>(Increase)/Decrease in operating Assets</u>				
Loans	(45,055.52)		(42,001.23)	
Trade receivables	(187.54)		95.24	
Other Financial Assets	(52.11)		51.69	
Other Non Financial Assets	(9.39)	(45,304.56)	(23.67)	(41,877.97)
Proceeds from de-recognition of financial assets recognised at amortised cost		5,878.90		2,000.21
<u>Increase/(Decrease) in operating liabilities & provisions</u>				
Payables	620.75		255.29	
Other Financial liabilities	212.90		48.26	
Provisions	45.59		40.92	
Other Non Financial liabilities	(12.75)	866.49	12.39	356.86
Cash Flow used in Operations		(14,714.48)		(19,529.97)
Finance Costs paid	(14,217.02)		(11,964.61)	
Interest received on bank fixed deposits and other Investments	790.29	(13,426.73)	628.64	(11,335.97)
Income tax paid (Net of refunds)		(28,141.21)		(30,865.94)
		(1,779.01)		(1,538.30)
Net Cash used in Operating Activities (A)		(29,920.22)		(32,404.24)
<u>Cash Flow from Investing Activities</u>				
Purchase of Property, plant and equipment, Intangible assets, Capital work-in-progress and Intangible assets under development	(263.31)		(194.48)	
Proceeds from Sale of Property, plant and equipment.	22.95		12.39	
Purchase of Mutual Funds Units	(1,61,201.94)		(1,97,645.12)	
Redemption of Mutual Funds Units	1,61,325.10		1,97,829.91	
Dividend Received	-		5.94	
Investment in Treasury Bill (Net)	621.89		(281.24)	
Investment in STRIPS (Net)	(57.46)		(172.66)	
Investment in Government Securities(Net)	(776.74)		(1,836.24)	
Investment in Security receipts-ARC	(47.14)		-	
Sale of Investments - Asset held for sale	-		48.86	
Contribution to Corpus Fund- CSR Trust	-		(0.01)	
Investment in Bank Fixed Deposits (net of withdrawals)	(2,166.15)		(633.92)	
Net Cash used in Investing Activities (B)		(2,542.80)		(2,866.57)



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Standalone Cash Flows

₹ in crores

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Audited		Audited	
<u>Cash Flow from Financing Activities</u>				
Proceeds from issue of Share Capital (Including Securities Premium and conversion of CCDs)		1,468.06		47.52
Payment of Lease liabilities		(152.67)		(133.09)
Proceeds from issue of Debt securities	30,317.00		23,576.56	
Redemption of Debt securities (including conversion of CCDs)	(19,757.94)		(18,544.12)	
Proceeds from Borrowing other than debt securities	1,28,792.94		1,31,326.24	
Repayment of Borrowings other than debt securities	(1,07,602.64)		(1,02,045.57)	
Proceeds from issue of subordinated liabilities	2,602.00		5,760.00	
Repayment of subordinated liabilities	-	34,351.36	(112.40)	39,960.71
Dividends Paid		(169.52)		(168.11)
Net Cash generated from Financing Activities (C)		35,497.23		39,707.03
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		3,034.21		4,436.22
Cash and Cash Equivalents at the Beginning of the year		5,278.19		841.97
Cash and Cash Equivalents at the End of the year		8,312.40		5,278.19
Non-cash financing and investing activities				
Acquisition of right -of-use of assets		165.87		313.31



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Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2026

₹ crores

Particulars	Quarter ended			Year ended	
	31.03.2026 Audited (Refer Note-8)	31.12.2025 Un-audited	31.03.2025 Audited (Refer Note-8)	31.03.2026 Audited	31.03.2025 Audited
1. Revenue from operations					
-Interest Income	7,613.47	7,232.44	6,424.04	28,403.26	23,747.74
-Net gain on derecognition of financial Instruments under amortised cost category	114.87	101.27	93.87	439.11	159.04
-Fee & Commission Income	645.17	545.86	470.17	2,114.21	1,739.08
-Net gain on fair value change on financial instruments	41.67	17.23	56.92	111.38	196.57
-Sale of Services	1.53	1.41	0.57	5.14	3.55
Total Revenue from Operations	8,416.71	7,898.21	7,045.57	31,073.10	25,845.98
2. Other income	146.83	110.47	91.30	465.63	306.58
3. Total Income (1+2)	8,563.54	8,008.68	7,136.87	31,538.73	26,152.56
4. Expenses					
a) Finance costs	3,753.02	3,645.74	3,364.67	14,384.13	12,494.53
b) Impairment of financial instruments(Net)(Note 5(b))	846.31	910.47	625.12	3,536.34	2,494.31
c) Employee benefits expense (Note 5(a))	1,092.38	1,093.61	934.17	4,195.08	3,327.75
d) Depreciation and amortisation expense	71.64	73.78	64.09	283.89	244.83
e) Other expenses	658.21	549.94	450.69	2,166.25	1,849.69
Total expenses	6,421.56	6,273.54	5,438.74	24,565.69	20,411.11
5. Profit before share of profit/(loss) from associate/Joint Venture (3-4)	2,141.98	1,735.14	1,698.13	6,973.04	5,741.45
6. Share of profit/(loss) from Associate/Joint Venture (net of tax)	1.14	0.60	0.43	3.73	2.70
7. Profit before Tax (5+6)	2,143.12	1,735.74	1,698.56	6,976.77	5,744.15
8. Tax expense					
a) Current tax	566.53	549.31	512.48	2,013.81	1,726.60
b) Deferred tax	(68.61)	(103.54)	(73.46)	(269.65)	(245.15)
Total Tax expense	497.92	445.77	439.02	1,744.16	1,481.45
9. Profit after tax for period/year (7-8)	1,645.20	1,289.97	1,259.54	5,232.61	4,262.70
Profit for the period/year attributable to:					
- Owners of the Company	1,645.20	1,289.97	1,259.54	5,232.61	4,262.70
- Non controlling interest	-	-	-	-	-
10. Other Comprehensive Income					
a. (i) Items that will not be reclassified to Profit or Loss	5.61	3.47	(3.77)	(3.75)	(13.63)
(ii) Income tax impact	(1.42)	(0.87)	0.95	0.94	3.43
b. (i) Items that will be reclassified to Profit or Loss	218.16	46.91	(195.27)	234.28	(174.92)
(ii) Income tax impact	(54.91)	(11.81)	49.17	(58.97)	44.03
11. Other Comprehensive Income/(loss) net of tax for the period/year	167.44	37.70	(148.92)	172.50	(141.09)
Other Comprehensive Income attributable to:					
- Owners of the Company	167.44	37.70	(148.92)	172.50	(141.09)
- Non controlling interest	-	-	-	-	-
12. Total Comprehensive Income net of tax for the period/year (9+11)	1,812.64	1,327.67	1,110.62	5,405.11	4,121.61
Total Comprehensive Income attributable to:					
- Owners of the Company	1,812.64	1,327.67	1,110.62	5,405.11	4,121.61
- Non controlling interest	-	-	-	-	-
13. Paid-up equity share capital (₹ 2/- per share)	170.48	168.86	168.25	170.48	168.25
14. Earnings per Share (EPS) - (₹ 2/- per share) (not annualised for interim period)					
a) Basic	19.33	15.29	14.98	61.98	50.72
b) Diluted	19.28	15.25	14.94	61.83	50.60



CHOLAMANDLAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Assets and Liabilities

₹ crores

	As at 31.03.2026 Audited	As at 31.03.2025 Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	8,314.85	5,279.65
(b) Bank Balance other than (a) above	6,380.23	4,221.10
(c) Derivative financial instruments	1,701.06	203.32
(d) Receivables		
i) Trade receivables	327.05	204.83
ii) Other receivables	202.00	116.33
(e) Loans	2,17,743.72	1,82,037.64
(f) Investments		
i) Others	6,183.32	5,908.65
ii) Joint Ventures	462.49	458.76
(g) Other Financial Assets	892.12	369.08
Total Financial Assets	2,42,206.84	1,98,799.36
Non-Financial Assets		
(a) Current Tax Assets (Net)	29.73	218.08
(b) Deferred Tax Assets (Net)	1,160.23	948.60
(c) Investment Property	0.13	0.13
(d) Property, Plant and Equipment	1,839.45	1,754.00
(e) Capital Work in Progress	27.51	3.69
(f) Intangible Assets Under Development	14.50	7.22
(g) Other Intangible Assets	29.06	25.72
(h) Other Non-Financial Assets	140.78	129.96
Total Non-Financial Assets	3,241.39	3,087.40
Total Assets	2,45,448.23	2,01,886.76
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	86.45	284.60
(b) Trade payables		
Total outstanding dues of micro and small enterprises	13.19	14.33
Total outstanding dues of creditors other than micro and small enterprises	198.86	221.58
(c) Other payables		
Total outstanding dues of micro and small enterprises		-
Total outstanding dues of creditors other than micro and small enterprises	2,226.49	1,574.80
(d) Debt Securities	40,824.10	30,222.70
(e) Borrowings (Other than Debt Securities)	1,56,542.80	1,33,791.98
(f) Subordinated Liabilities	13,702.71	11,021.32
(g) Other Financial Liabilities	1,030.27	754.04
Total Financial Liabilities	2,14,624.87	1,77,885.35
Non-Financial Liabilities		
(a) Provisions	281.40	235.55
(b) Other Non-Financial Liabilities	83.56	97.17
Total Non - Financial Liabilities	364.96	332.72
Equity		
(a) Equity Share Capital	170.48	168.25
(b) Other Equity	30,287.92	23,500.44
Total Equity	30,458.40	23,668.69
Total Liabilities and Equity	2,45,448.23	2,01,886.76



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Cash Flows

₹ in crores

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Audited		Audited	
<u>Cash Flow from Operating Activities</u>				
Profit Before Tax		6,973.04		5,741.45
<u>Adjustments to reconcile profit before tax to net cash flows:</u>				
Depreciation and amortisation expense	283.89		244.83	
Impairment of financial instruments	3,536.34		2,494.31	
Net gain on derecognition of financial instruments under amortised cost category	(439.11)		(159.04)	
Finance Costs	14,384.13		12,494.53	
Loss on Sale of Property plant and equipment (Net)	7.21		2.06	
Intangible Assets Under Development -Expensed off	-		1.79	
Net gain on fair value change in- Mutual funds-Realised	(124.52)		(187.51)	
Net gain on fair value change in Mutual funds-Un-realised	(0.05)		(0.06)	
Net gain/(loss) on fair value change in equity shares -Un-realised	11.78		(3.15)	
Net gain on fair value change in Alternative Investment Fund-realised	-		(0.02)	
Net gain on fair value change in Alternative Investment Fund-unrealised	(1.24)		(0.10)	
Interest Income on bank deposits and other investments	(831.49)		(668.59)	
Dividend Income	(0.05)		(0.07)	
Interest on Income Tax Refund	(43.76)		(40.82)	
Share based payment expense	84.09		74.45	
		16,867.22		14,252.61
Operating Profit Before Working Capital Changes		23,840.26		19,994.06
Adjustments for :-				
<u>(Increase)/Decrease in operating Assets</u>				
Loans	(45,120.59)		(42,070.66)	
Trade Receivables	(207.89)		91.31	
Other Financial Assets	(84.66)		190.82	
Other Non Financial Assets	(10.82)	(45,423.96)	(23.68)	(41,812.21)
Proceeds from de-recognition of financial assets recognised at amortised cost		5,878.90		2,000.21
<u>Increase/(Decrease) in operating liabilities & Provisions</u>				
Payables	627.32		159.19	
Other Financial liabilities	218.81		48.97	
Provisions	45.85		41.58	
Other NonFinancial liabilities	(13.61)	878.37	12.57	262.31
Cash Flow used in Operations		(14,826.43)		(19,555.63)
Finance Costs paid	(14,227.95)		(11,976.87)	
Dividend Received	0.05		0.07	
Interest Received on Bank Deposits and Other Investments	814.29		660.67	
		(13,413.61)		(11,316.13)
		(28,240.04)		(30,871.76)
Income tax paid (Net of refunds)		(1,780.76)		(1,541.39)
Net Cash used in Operating Activities (A)		(30,020.80)		(32,413.15)



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Statement of Consolidated Cash Flows

₹ in crores

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Audited		Audited	
<u>Cash Flow from Investing Activities</u>				
Purchase of Property, plant and equipment, Intangible assets, Capital work-in-progress and Intangible assets under development	(265.11)		(199.53)	
Proceeds from Sale of Property, Plant and Equipment	23.36		12.86	
Purchase of Mutual Funds Units	(1,61,227.71)		(1,97,683.41)	
Redemption of Mutual Funds Units	1,61,325.10		1,97,829.91	
Investment in Treasury Bill (Net)	621.89		(281.24)	
Investment in STRIPS (Net)	(57.46)		(172.66)	
Investment in Government Securities(Net)	(776.74)		(1,836.24)	
Investment in Security receipts-ARC	(47.14)		-	
Sale of Investments - Asset held for sale	-		48.86	
Purchase/Proceeds from sale of Investments	(1.24)		(0.10)	
Investment in Bank Fixed Deposits (Net of withdrawals)	(2,148.96)		(666.57)	
Net Cash used in Investing Activities (B)		(2,554.01)		(2,948.12)
<u>Cash Flow from Financing Activities</u>				
Proceeds from issue of Share Capital (Including Securities Premium and conversion of CCDs)		1,468.07		47.52
Payment of Lease liabilities		(153.25)		(133.55)
Proceeds from issue of debt securities	30,416.33		23,665.27	
Redemption of Debt securities	(19,757.94)		(18,544.12)	
Proceeds from Borrowing other than debt securities	1,28,806.95		1,31,326.24	
Repayment of Borrowings other than debt securities	(1,07,602.63)		(1,02,045.57)	
Proceeds from issue of subordinated liabilities	2,602.00		5,760.00	
Repayment of subordinated liabilities	-	34,464.71	(112.40)	40,049.42
Dividends Paid		(169.52)		(168.11)
Net Cash Flow generated from Financing Activities (C)		35,610.01		39,795.28
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		3,035.20		4,434.01
Cash and Cash Equivalents at the Beginning of the year		5,279.65		845.64
Cash and Cash Equivalents at the End of the year		8,314.85		5,279.65
<u>Non-cash financing and investing activities</u>				
Acquisition of right -of-use of assets		165.87		314.59



Notes

1. The financial results for the quarter and year ended March 31, 2026 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2026. The financial results for the year ended March 31, 2026 have been subjected to audit by Joint Statutory Auditors in compliance with Regulation 33 and Regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended. The financial results of the Company have been prepared as per Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

2. The consolidated financial results of the parent and its subsidiaries (collectively referred as "Group") and its associates and joint venture, include the result of the Company and following entities:

- i) Cholamandalam Securities Limited - Subsidiary
- ii) Cholamandalam Leasing Limited (Formerly known as Cholamandalam Home Finance Limited) - Subsidiary
- iii) Payswiff Technologies Private Limited - Joint Venture
- iv) Vishvakarma Payments Private Limited - Associate
- v) Chola Foundation - Jointly controlled entity (not for profit)

3. Disclosures as per Reserve Bank of India Directions

a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP BC/3/21.04.048/2020-21 dated 6 August 2020 - Format B

Rs in crores

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at September 30, 2025 (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year**	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at March 31,2026
Personal Loans	126.15	5.20	0.90	8.54	111.51
Corporate #					
Of which MSME					
Others*	272.31	17.42	0.27	63.44	191.19
Total	398.46	22.62	1.17	71.98	302.70

* As defined in Section 1(77) of the Insolvency and Bankruptcy Code, 2016

** Others consists of Vehicle finance and loan against property

** represents movement of balances between September 30, 2025 and March 31, 2026

b) Transfer of Loan Exposure

Particulars	Quarter ended March 31, 2026	Quarter ended December 31, 2025	Year ended March 31, 2026
i) Transfer of loans not in default			
Count of loans accounts assigned	2,611	3,211	11,486
Amount of loan accounts assigned (Rs in crores.)	1,402.83	1,299	5,878.90
Weighted average maturity (in months)	138	132	137
Weighted average holding period (in months)	21	19	21
Retention of beneficial economic interest (%)	10%	10%	10%
Coverage of tangible security	NA	NA	NA
Rating wise distribution of rated loans	NA	NA	NA
ii) Transfer of Stressed loans- Non Performing asset to Asset Reconstruction Companies(ARCs)			
No of accounts	1540	502	2044
Aggregate principal outstanding of loans transferred (Rs in crores)	87.91	51.04	147.22
Weighted average residual tenor of the loans transferred (in months)	110	174	127
Net book value of loans transferred (at the time of transfer) (Rs in crores)	67.13	44.98	112.11
Aggregate consideration (Rs in crores)	53.76	33.23	90.83
Additional consideration realized in respect of accounts transferred in earlier years (Rs in crores)	NIL	NIL	NIL
iii) Transfer of Stressed loans- Non Performing asset to "permitted" and "other" transferees		NIL	
iv) Transfer of Stressed loans- Special Mention Accounts		NIL	
v) Acquisition of loans not in default and Stressed loans		NIL	

c) Details of Co-lending arrangements (CLA)

Particulars	Year ended March 31,2026	
	As a Originator	As a Partner
Number of CLA's	1	4
Number of Outstanding Loans	3,150	19,254
Amount of Outstanding Loans - Net of write off (Rs in crores)	83.06	77.00
Weighted average Interest rate	9.38%	23.10%
Fee charged/paid (Loan Origination) -Rs in crores	0.00	0.00
Broad Sector in which CLA was made	Vehicle Finance	Personal Loans
Performance of loans under CLA -(Rs in crores)		
Stage -1	72.57	68.16
Stage -2	7.00	3.3
Stage -3	3.49	5.54
Details related to Default Loss Guarantee	NIL	Three Partners have provided default loss guarantee between 1% and 5% of total disbursement.

The company has not made any disbursements under CLA from April 1,2025



4. 4,53,007 options were exercised during the quarter ended March 31, 2026 (3,11,003 for the quarter ended December 31, 2025). The total outstanding employee stock options as at March 31, 2026 is 58,87,750 (62,26,893 as at December 31, 2025).
5. a) The Government of India has notified New Labour Codes effective from November 21, 2025, impact of these have been assessed based on best information available, which has resulted in increase in Employee benefits expense by Rs 49.45 crores in Standalone Financial Results and Rs 49.65 crores in Consolidated Financial Results for the quarter ended December 31, 2025 and Year ended March 31, 2026. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.
b) Impairment allowance for the Quarter and Year ended March 31, 2026, includes Rs 200 crores as Management overlay towards potential adverse impact of Geo-Political risks on the loan Portfolio of the company.
6. The listed Non - Convertible Debentures of the Company aggregating to ₹ 28,228.36 crores as on March 31, 2026 are secured by way of an exclusive charge on identified standard assets of the Company and also by a subservient charge over immovable property. The total asset cover is above hundred percent of the principal amount of the said debentures.
7. The Company had on October 05, 2023 allotted 2,00,000, 7.5% Compulsorily Convertible Debentures (CCDs) of face value Rs. 1,00,000/- each to eligible qualified institutional buyers at an Issue Price of Rs. 1,00,000/- per CCD. Further, pursuant to the placement document, the CCDs have an early conversion option on or after September 30, 2025. Up to March 31, 2026, 1,37,000 CCDs were converted into 98,74,127 equity shares.
8. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended December 31, 2025 and December 31, 2024 respectively which were subject to limited review.
9. The Board of Directors of the Company have approved a final dividend of 35% being ₹ 0.70 per share, on the equity shares of the Company, for the year ended March 31, 2026.
10. The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.
11. Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is given in Appendix 3.
12. The figures for the previous periods/ year have been regrouped/ rearranged wherever necessary to conform to the current period/year presentation

Place : Chennai
Date : April 30, 2026



On behalf of the Board of Directors

Vellayan Subbiah
Executive Chairman


Ravindra Kumar Kundu
Managing Director

