CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : Chola Crest, C54, C55,Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032
Statement of Standalone Un-audited Financial Results for the Quarter ended June 30, 2026

₹ crores

	Particulars	Quarter ended			Year ended
		30.06.2026 Un-audited	31.03.2026 Audited (Refer Note-8)	30.06.2025 Un-audited	31.03.2026 Audited
1.	**Revenue from operations**				
	-Interest Income	8,039.92	7,604.56	6,650.07	28,372.63
	-Net gain on derecognition of financial Instruments under amortised cost category	161.32	114.87	146.58	439.11
	-Fee & Commission Income	580.06	629.67	418.24	2,053.48
	-Net gain on fair value change on financial instruments	50.19	41.67	29.06	111.38
	-Sale of Services	1.89	1.53	0.97	5.14
	Total Revenue from Operations	**8,833.38**	**8,392.30**	**7,244.92**	**30,981.74**
2.	**Other income**	99.57	146.27	85.86	463.10
3.	**Total Income (1+2)**	**8,932.95**	**8,538.57**	**7,330.78**	**31,444.84**
4.	**Expenses**				
	a) Finance costs	4,003.14	3,749.42	3,466.25	14,374.20
	b) Impairment of financial instruments(Net)	921.85	846.42	882.10	3,535.83
	c) Employee benefits expense	1,139.78	1,082.64	924.30	4,152.80
	d) Depreciation and amortisation expense	74.17	71.03	66.79	281.32
	e) Other expenses	573.52	651.69	461.70	2,140.03
	Total expenses	**6,712.46**	**6,401.20**	**5,801.14**	**24,484.18**
5.	**Profit before tax (3-4)**	**2,220.49**	**2,137.37**	**1,529.64**	**6,960.66**
6.	**Tax expense**				
	a) Current tax	651.94	565.14	440.23	2,010.68
	b) Deferred tax	(85.04)	(68.48)	(46.50)	(269.61)
	Total Tax expense	**566.90**	**496.66**	**393.73**	**1,741.07**
7.	**Profit for the period/year (5-6)**	**1,653.59**	**1,640.71**	**1,135.91**	**5,219.59**
8.	**Other Comprehensive Income**				
	a. (i) Items that will not be reclassified to Profit or Loss	(3.47)	5.54	(4.58)	(3.80)
	(ii) Income tax impact	0.87	(1.39)	1.15	0.96
	b. (i) Items that will be reclassified to Profit or Loss	(29.89)	218.16	(102.06)	234.28
	(ii) Income tax impact	7.21	(54.91)	25.69	(58.97)
9.	**Other Comprehensive Income/(loss) net of tax for the period/year**	**(25.28)**	**167.40**	**(79.80)**	**172.47**
10.	**Total Comprehensive Income net of tax for the period/year (7+9)**	**1,628.31**	**1,808.11**	**1,056.11**	**5,392.06**
11.	**Paid-up equity share capital (₹ 2/- per share)**	170.59	170.48	168.30	170.48
12.	**Earnings per Share (EPS) - (₹ 2/- per share) (not annualised for interim period)**				
	a) Basic	19.40	19.28	13.51	61.83
	b) Diluted	19.36	19.23	13.47	61.68

Cholamandalam Investment and Finance Company Limited Chennai 600 032

B.K. KHARE & CO. Chartered Accountants

KKC & associates llp Chartered Accountants

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : Chola Crest, C54, C55,Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032
Statement of Consolidated Un-audited Financial Results for the Quarter ended June 30, 2026

₹ crores

	Particulars	Quarter ended			Year ended
		30.06.2026 Un-audited	31.03.2026 Audited (Refer Note-8)	30.06.2025 Un-audited	31.03.2026 Audited
1.	**Revenue from operations**				
	-Interest Income	8,048.11	7,613.47	6,655.99	28,403.26
	-Net gain on derecognition of financial Instruments under amortised cost category	161.32	114.87	146.58	439.11
	-Fee & Commission Income	594.35	645.17	434.20	2,114.21
	-Net gain on fair value change on financial instruments	50.19	41.67	29.06	111.38
	-Sale of Services	2.32	1.53	0.97	5.14
	Total Revenue from Operations	**8,856.29**	**8,416.71**	**7,266.80**	**31,073.10**
2.	**Other income**	100.39	146.83	86.29	465.63
3.	**Total Income (1+2)**	**8,956.68**	**8,563.54**	**7,353.09**	**31,538.73**
4.	**Expenses**				
	a) Finance costs	4,007.37	3,753.02	3,468.06	14,384.13
	b) Impairment of financial instruments(Net)	922.06	846.31	882.33	3,536.34
	c) Employee benefits expense	1,148.99	1,092.38	935.66	4,195.08
	d) Depreciation and amortisation expense	75.06	71.64	67.44	283.89
	e) Other expenses	581.13	658.21	468.33	2,166.25
	Total expenses	**6,734.61**	**6,421.56**	**5,821.82**	**24,565.69**
5.	**Profit before share of profit/(loss) from associate/Joint Venture (3-4)**	**2,222.07**	**2,141.98**	**1,531.27**	**6,973.04**
6.	**Share of profit/(loss) from Associate/Joint Venture (net of tax)**	**1.49**	**1.14**	**0.73**	**3.73**
7.	**Profit before Tax (5+6)**	**2,223.56**	**2,143.12**	**1,532.00**	**6,976.77**
8.	**Tax expense**				
	a) Current tax	652.53	566.53	440.82	2,013.81
	b) Deferred tax	(85.19)	(68.61)	(46.65)	(269.65)
	Total Tax expense	**567.34**	**497.92**	**394.17**	**1,744.16**
9.	**Profit after tax for period/year (7-8)**	**1,656.22**	**1,645.20**	**1,137.83**	**5,232.61**
	Profit for the period/year attributable to:				
	- Owners of the Company	**1,656.22**	**1,645.20**	**1,137.83**	**5,232.61**
	- Non controlling interest	-	-	-	
10.	**Other Comprehensive Income**				
	a. (i) Items that will not be reclassified to Profit or Loss	(3.47)	5.61	(4.58)	(3.75)
	(ii) Income tax impact	0.87	(1.42)	1.15	0.94
	b. (i) Items that will be reclassified to Profit or Loss	(29.89)	218.16	(102.06)	234.28
	(ii) Income tax impact	7.21	(54.91)	25.69	(58.97)
11.	**Other Comprehensive Income/(loss) net of tax for the period/year**	**(25.28)**	**167.44**	**(79.80)**	**172.50**
	Other Comprehensive Income attributable to:				
	- Owners of the Company	(25.28)	167.44	(79.80)	172.50
	- Non controlling interest	-	-	-	-
12.	**Total Comprehensive Income net of tax for the period/year (9+11)**	**1,630.94**	**1,812.64**	**1,058.03**	**5,405.11**
	Total Comprehensive Income attributable to:				
	- Owners of the Company	1,630.94	1,812.64	1,058.03	5,405.11
	- Non controlling interest	-	-	-	-
13.	**Paid-up equity share capital (₹ 2/- per share)**	170.59	170.48	168.30	170.48
14.	**Earnings per Share (EPS) - (₹ 2/- per share) (not annualised for interim period)**				
	a) Basic	19.43	19.33	13.53	61.98
	b) Diluted	19.40	19.28	13.50	61.83

B.K. KHARE & CO. Chartered Accountants

Cholamandalam Investment and Finance Company Limited Chennai 600 032

KKC & associates llp Chartered Accountants

Notes

1. The financial results for the quarter ended June 30, 2026, has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 28, 2026. The financial results for the quarter ended June 30, 2026, have been subjected to limited review by Joint Statutory Auditors in compliance with Regulation 33 and Regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended. The financial results of the Company have been prepared as per Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

2. The consolidated financial results of the parent and its subsidiaries (collectively referred as "Group") and its associates and joint venture, include the result of the Company and following entities:
   i) Cholamandalam Securities Limited - Subsidiary
   ii) Cholamandalam Leasing Limited (Formerly known as Cholamandalam Home Finance Limited) - Subsidiary
   iii) Payswiff Technologies Private Limited - Joint Venture
   iv) Vishvakarma Payments Private Limited - Associate
   v) Chola Foundation - Jointly controlled entity (not for profit)

3. **Disclosures as per Reserve Bank of India Directions**

a) **Transfer of Loan Exposure**

Particulars	Quarter ended June 30, 2026	Quarter ended March 31, 2026	Quarter ended June 30, 2025
i) Transfer of loans not in default			
Count of loans accounts assigned	3,761	2,611	3,807
Amount of loan accounts assigned (Rs in crores.)	1,991.80	1,402.83	2,159.11
Weighted average maturity (in months)	142	138	137
Weighted average holding period (in months)	20	21	23
Retention of beneficial economic interest (%)	10%	10%	10%
Coverage of tangible security	NA	NA	NA
Rating wise distribution of rated loans	NA	NA	NA
ii) Transfer of Stressed loans- Non Performing asset to Asset Reconstruction Companies(ARCs)			
No of accounts	NIL	1540	NIL
Aggregate principal outstanding of loans transferred (Rs in crores)	NIL	87.91	NIL
Weighted average residual tenor of the loans transferred (in months)	NIL	110	NIL
Net book value of loans transferred (at the time of transfer) (Rs in crores)	NIL	67.13	NIL
Aggregate consideration (Rs in crores)	NIL	53.76	NIL
Additional consideration realized in respect of accounts transferred in earlier years (Rs in crores)	NIL	NIL	NIL
iii) Transfer of Stressed loans- Non Performing asset to "permitted" and "other" transferees	NIL		
iv) Transfer of Stressed loans- Special Mention Accounts	NIL		
v) Acquistion of loans not in default and Stressed loans	NIL		

b) Details of Co-lending arrangements (CLA)

Particulars	**Quarter ended June 30,2026**	
	As a Originator	**As a Partner**
Number of CLA's	1	4
Number of Outstanding Loans	2,846	10,474
Amount of Outstanding Loans - Net of write off (Rs in crores)	67.04	41.67
Weighted average Interest rate	9.40%	22.53%
Fee charged/paid (Loan Origination) -Rs in crores	0.00	0.00
Broad Sector in which CLA was made	Vehicle Finance	Personal Loans
Performance of loans under CLA -(Rs in crores)		
Stage -1	58.06	36.85
Stage -2	5.32	2.02
Stage -3	3.66	2.79
Details related to Default Loss Guarantee	NIL	Three Partners have provided default loss guarantee between 1% and 5% of total disbursement.

The company has not made any disbursements under CLA from April 1,2025

Cholamandalam Investment and Finance Company Limited Chennai 600 032

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4. 5,49,462 options were exercised during the quarter ended June 30, 2026 (4,53,007 for the quarter ended March 31, 2026). The total outstanding employee stock options as at June 30 ,2026 is 52,76,715 (58,87,750 as at March 31,2026).

5. The Government of India has notified New Labour Codes effective from November 21, 2025, impact of these have been assessed based on best information available,which has resulted in increase in Employee benefits expense by Rs 49.45 crores in Standalone Financial Results and Rs 49.65 crores in Consolidated Financial Results for the year ended March 31,2026. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.

6. The listed Non - Convertible Debentures of the Company aggregating to ₹ 32,549.80 crores as on June 30, 2026 are secured by way of an exclusive charge on identified standard assets of the Company . The total asset cover is above one hundred percent of the principal amount of the said debentures.

7. The Company had on October 05, 2023 allotted 2,00,000, 7.5% Compulsorily Convertible Debentures (CCDs) of face value Rs. 1,00,000/- each to eligible qualified institutional buyers at an Issue Price of Rs. 1,00,000/- per CCD. Further, pursuant to the placement document, the CCDs have an early conversion option on or after September 30, 2025. Up to June 30, 2026, 1,37,000 CCDs were converted into 98,74,127 equity shares.

8. In respect of standalone and Consolidated financial results, the figures for the quarter ended March 31,2026 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the previous financial year which were subjected to limited review.

9. The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.

10. Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is given in Appendix 3.

On behalf of board of directors

Cholamandalam Investment and Finance Company Limited ★ Chennai 600 032

B.K. KHARE & CO. Chartered Accountants

KKC & associates llp Chartered Accountants

Ravindra Kumar Kundu
Managing Director
DIN: 07337155

Place : Chennai
Date : July 28, 2026

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : Chola Crest, C54, C55,Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032

Segment wise Revenue, Results and Capital Employed for Standalone Un-audited Financial Results

Appendix 1
₹ crores

Particulars	Standalone			
	Quarter ended			Year ended
	30.06.2026 Un-audited	31.03.2026 Audited (Refer Note-8)	30.06.2025 Un-audited	31.03.2026 Audited
1. Segment Revenue				
Vehicle Finance	4,596.50	4,441.14	3,847.50	16,511.03
Loan against property	1,714.48	1,611.83	1,436.24	5,988.88
Home Loans	910.36	897.69	719.59	3,240.91
Others	1,411.92	1,306.82	1,112.46	4,734.46
Unallocated	299.69	281.09	214.99	969.56
Total	**8,932.95**	**8,538.57**	**7,330.78**	**31,444.84**
2. Segment Results (Profit / Loss before tax)				
Vehicle Finance	944.89	1,067.22	628.30	3,144.67
Loan against property	677.98	599.85	540.36	2,158.97
Home Loans	268.76	237.15	179.14	857.36
Others	252.83	181.72	116.78	518.55
Unallocated	76.03	51.43	65.06	281.11
Total	**2,220.49**	**2,137.37**	**1,529.64**	**6,960.66**
3. Segment Assets				
Vehicle Finance	1,24,131.35	1,19,557.39	1,04,713.81	1,19,557.39
Loan against property	46,355.50	45,808.08	39,716.58	45,808.08
Home Loans	23,416.40	22,448.37	19,117.40	22,448.37
Others	31,679.71	29,792.68	24,085.87	29,792.68
Unallocated	30,065.45	27,463.33	21,471.39	27,463.33
Total	**2,55,648.41**	**2,45,069.85**	**2,09,105.05**	**2,45,069.85**
4. Segment Liabilities				
Vehicle Finance	1,08,555.53	1,04,724.78	92,337.27	1,04,724.78
Loan against property	40,538.88	40,125.01	35,022.32	40,125.01
Home Loans	20,478.14	19,663.37	16,857.84	19,663.37
Others	27,704.59	26,096.52	21,239.06	26,096.52
Unallocated	26,292.88	24,056.15	18,933.60	24,056.15
Total	**2,23,570.02**	**2,14,665.83**	**1,84,390.09**	**2,14,665.83**
5. Capital Employed (Segment Assets - Segment Liabilities)				
Vehicle Finance	15,575.82	14,832.61	12,376.54	14,832.61
Loan against property	5,816.62	5,683.07	4,694.26	5,683.07
Home Loans	2,938.26	2,785.00	2,259.56	2,785.00
Others	3,975.12	3,696.16	2,846.81	3,696.16
Unallocated	3,772.57	3,407.18	2,537.79	3,407.18
Total	**32,078.39**	**30,404.02**	**24,714.96**	**30,404.02**

Note:
The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the Managing Director.

B.K. KHARE & CO. Chartered Accountants

Cholamandalam Investment and Finance Company Limited Chennai 600 032

kkc & associates llp Chartered Accountants

On behalf of board of directors

Ravindra Kumar Kundu
Managing Director
DIN: 07337155

Place : Chennai
Date : July 28, 2026

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : Chola Crest, C54, C55,Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032

Segment wise Revenue, Results and Capital Employed for Consolidated Un-audited Financial Results

Appendix 2

₹ crores

	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2026 Un-audited	31.03.2026 Audited (Refer Note-8)	30.06.2025 Un-audited	31.03.2026 Audited
1.	**Segment Revenue**				
	Vehicle Finance	4,596.50	4,441.14	3,847.50	16,511.03
	Loan against property	1,714.48	1,611.83	1,436.24	5,988.88
	Home Loans	910.36	897.69	719.59	3,240.91
	Others	1,435.65	1,331.79	1,134.77	4,828.35
	Unallocated	299.69	281.09	214.99	969.56
	Total	**8,956.68**	**8,563.54**	**7,353.09**	**31,538.73**
2.	**Segment Results (Profit / Loss before tax)**				
	Vehicle Finance	944.89	1,067.22	628.30	3,144.67
	Loan against property	677.98	599.85	540.36	2,158.97
	Home Loans	268.76	237.15	179.14	857.36
	Others	255.9	187.47	119.14	534.66
	Unallocated	76.03	51.43	65.06	281.11
	Total	**2,223.56**	**2,143.12**	**1,532.00**	**6,976.77**
3.	**Segment Assets**				
	Vehicle Finance	1,24,131.35	1,19,557.39	1,04,713.81	1,19,557.39
	Loan against property	46,355.50	45,808.08	39,716.58	45,808.08
	Home Loans	23,416.40	22,448.37	19,117.40	22,448.37
	Others	32,134.31	30,171.06	24,372.63	30,171.06
	Unallocated	30,065.45	27,463.33	21,471.39	27,463.33
	Total	**2,56,103.01**	**2,45,448.23**	**2,09,391.81**	**2,45,448.23**
4.	**Segment Liabilities**				
	Vehicle Finance	1,08,555.53	1,04,724.78	92,337.27	1,04,724.78
	Loan against property	40,538.88	40,125.01	35,022.32	40,125.01
	Home Loans	20,478.14	19,663.37	16,857.84	19,663.37
	Others	28,102.17	26,420.52	21,482.59	26,420.52
	Unallocated	26,292.88	24,056.15	18,933.60	24,056.15
	Total	**2,23,967.60**	**2,14,989.83**	**1,84,633.62**	**2,14,989.83**
5.	**Capital Employed (Segment Assets - Segment Liabilities)**				
	Vehicle Finance	15,575.82	14,832.61	12,376.54	14,832.61
	Loan against property	5,816.62	5,683.07	4,694.26	5,683.07
	Home Loans	2,938.26	2,785.00	2,259.56	2,785.00
	Others	4,032.14	3,750.54	2,890.04	3,750.54
	Unallocated	3,772.57	3,407.18	2,537.79	3,407.18
	Total	**32,135.41**	**30,458.40**	**24,758.19**	**30,458.40**

Note:

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the Managing Director.

On behalf of board of directors

Ravindra Kumar Kundu
Managing Director
DIN: 07337155

Place : Chennai
Date : July 28, 2026

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : Chola Crest, C54, C55,Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032.

Appendix 3

Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Particulars	Quarter ended			Year ended
	30.06.2026 Un-audited	31.03.2026 Audited	30.06.2025 Un-audited	31.03.2026 Audited
Debt Equity Ratio	6.87	6.94	7.34	6.94
Networth (₹ in Crore)	32,078.39	30,404.02	24,714.96	30,404.02
Capital Redemption Reserve (₹ in Crore)	33.00	33.00	33.00	33.00
Net profit after tax (₹ in Crore)	1,653.59	1,640.71	1,135.91	5,219.59
Outstanding redeemable preference Shares (Quantity and Value)	Nil	Nil	Nil	Nil
Earnings per Share - (₹ 2/- per share)				
(i)Basic	19.40	19.28	13.51	61.83
(ii)Diluted	19.36	19.23	13.47	61.68
Total Debts to Total Assets	0.86	0.86	0.87	0.86
Net profit Margin (%)	18.72%	19.55%	15.68%	16.85%
Sector Specific Ratios				
Capital Adequacy ratio (as per RBI guidelines)	19.81%	19.21%	19.96%	19.21%
Liquidity Coverage Ratio(as per RBI guidelines)	193.61%	156.77%	204.64%	156.77%
As per Ind AS				
Gross Stage 3 %	3.29%	3.05%	3.16%	3.05%
Net Stage 3 %	1.81%	1.63%	1.80%	1.63%
Provision Coverage Ratio	45.73%	47.29%	43.72%	47.29%
As per RBI asset classification norms				
Gross NPA (%)	4.50%	4.36%	4.29%	4.36%
Net NPA (%)	2.95%	2.87%	2.86%	2.87%
Provision Coverage Ratio	35.49%	35.36%	34.41%	35.36%

Note

1. The following ratios are not applicable as the Company is a NBFC:
Current ratio, Current liability ratio, Debt service coverage ratio, Interest service Coverage ratio, Long-term debt to working capital ratio, Bad debts to Account receivables ratio, Debtors turnover, Inventory turnover and operating profit margin.

2. Debenture redemption reserve is not applicable to the Company

3. Formulae for computation of ratios

a) Debt = Debt Securities + Borrowing other than Debt securities + subordinated liabilities
b) Networth or Equity = Equity share capital + other equity
c) Total Debts / Total Assets = Debt / Balance sheet total assets
d) Net profit Margin (%) = Profit for the period / Revenue from operations
e) Gross stage 3% = Gross stage 3 loans / Gross loans
f) Net stage 3 % = Net stage 3 loans / (Gross loans - Impairment allowance of Stage 3 loans)
g) Provision coverage ratio = Impairment allowance of Stage 3 loans / Gross stage 3 loans
h) Gross NPA % = Gross NPA / Gross loans ; Net NPA% = Net NPA/(Gross loans - provision for GNPA).
i) Gross NPA as per RBI asset classification norms is computed in line with RBI circular dated November 12,2021. Gross stage 3 as per Ind AS is based on overdue status of loans as on the reporting dates.

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On behalf of the Board of Directors

Ravindra Kumar Kundu
Managing Director
DIN: 07337155

Place : Chennai
Date : July 28, 2026