Chola
Enter a better life

1st Aug 2023

The General Manager,
Department of Corporate Services,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Regulation 32, 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that, the proceeds of the Non-Convertible Debentures issued by Cholamandalam Investment and Finance Company Limited during the quarter ending 30th June, 2023 and listed on BSE Limited has been fully utilised for the purpose as disclosed in their respective Information Memorandum/Offer Document /Prospectus/Term Sheet of the Issue(s).

There is no deviation in utilisation of funds in respect of the objects or purposes for which the funds have been raised through debt securities for the reporting period. Please refer to the Annexure for the statement of utilisation and/or deviation of issue proceeds.

Kindly take the above on record.

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited,

HARDIK PANDYA
Digitally signed by HARDIK PANDYA
Date: 2023.08.01 15:07:49 +05'30'

Hardik Pandya,
AVP – Treasury

Cholamandalam Investment and finance Company Limited
Dare House,First Floor, No.2, N.S.C Bose Road, Parrys, Chennai - 600 001
Tel: 91.44.40907172 Fax: 91.44.25346464
Website: www.cholamandalam.com
CIN - L65993TN1978PLC007576

murugappa

Chola
Enter a better life

Annexure

A. Statement of utilization of issue proceeds (Apr 2023 to Jun 2023):

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crs)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
CIFCL	INE121A07RB5	Public Issue	NCD	04-May-2023	335	As per Prospectus	No	NA	NA
CIFCL	INE121A07RA7	Public Issue	NCD	04-May-2023	16.72	As per Prospectus	No	NA	NA
CIFCL	INE121A07QW3	Public Issue	NCD	04-May-2023	187.21	As per Prospectus	No	NA	NA
CIFCL	INE121A07QZ6	Public Issue	NCD	04-May-2023	8.35	As per Prospectus	No	NA	NA
CIFCL	INE121A07QY9	Public Issue	NCD	04-May-2023	440.29	As per Prospectus	No	NA	NA
CIFCL	INE121A07QX1	Public Issue	NCD	04-May-2023	12.43	As per Prospectus	No	NA	NA
CIFCL	INE121A07RC3	Private Placement	NCD	15-May-2023	700	As per PPM	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Cholamandalam Investment and Finance Co Ltd
Mode of fund raising	Private Placement
Type of instrument	NCD, Sub Debt & PDI
Date of raising funds	April 2023 – June 2023
Amount raised	1700 crs
Report filed for quarter ended	June 2023

Cholamandalam Investment and finance Company Limited
Dare House,First Floor, No.2, N.S.C Bose Road, Parrys, Chennai - 600 001
Tel: 91.44.40907172 Fax: 91.44.25346464
Website: www.cholamandalam.com
CIN - L65993TN1978PLC007576

HARDIK PANDYA
Digitally signed by HARDIK PANDYA
Date: 2023.08.01 15:08:11 +05'30'

murugappa

Chola
Enter a better life

Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: HARDIK PANDYA

Designation: AVP - TREASURY

Date: 1st Aug 2023

HARDIK PANDYA

Digitally signed by HARDIK PANDYA
Date: 2023.08.01 15:08:27 +05'30'