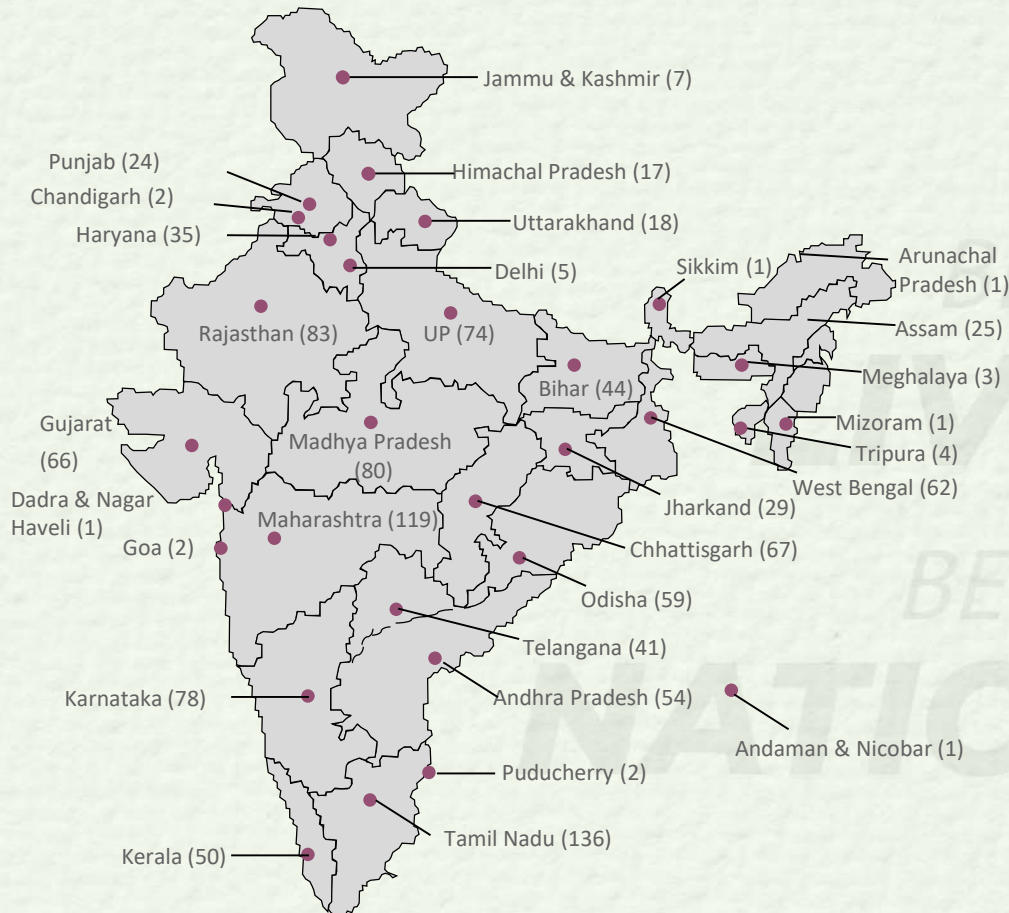




BETTER
LIVES
BETTER
NATION

45th Annual General
Meeting

Cholamandalam Investment and Finance Company Limited



45 years of Existence

- Asset Financing Company

- Non- Deposit Accepting

- Business Verticals

- Vehicle Finance

- LAP

- Home Loans

- SME

- CSEL and SBPL

- 1191 branches across 29 states/Union territories: 1133 VF, 587 LAP (577 co-located with VF), 499 HL (457 co-located with VF), 352 CSEL, 171 SBPL, 54 SME (all co-located with VF) & 6 locations for Head office Functions and Operations in Tamil Nadu
- 80% locations are in Tier-III, Tier-IV, Tier V and Tier-VI towns

Highlights FY- 2023

Disbursements

- Highest ever Disbursements at over Rs.65000 Cr with growth across all major Product Segments

Business AUM

- AUM grew over Rs.1 Lakh Crore in FY 23 with a growth of over 39%

PAT

- Consistent in delivering a PAT growth of over 20% in the last 10 years – FY 23 PAT growth was at 24%

ROE

- Consistent in delivering a ROE of over 15% in the last 10 years – FY 23 ROE was at 20.6%

Public Issue of NCD

- Launched maiden public issue of NCDs of Rs.5000 Cr in FY 23 and we achieved huge success when raising the first tranche in Apr-23.

Asset Quality

- Strong collections resulted in improved Asset quality with Gross Stage 3 improving to 3% in FY 23 from 4.4% in FY 22

No of Customers

- Increased customer base to 25 Lakh in FY 23 from 18 Lakhs in FY 22

Capital Adequacy

- Capital Adequacy stood at 17.13% with Tier I Capital at 14.78% in Mar-23. We propose to raise Capital by way of Q I P over the next few months to further strengthen our Capital position, in line with our growth plans.

Standalone Financials

Rs in Cr

Profit & Loss Account	FY 22	FY 23	Growth%
Disbursements	35,490	66,532	87%
Income	10,139	12,978	28%
Finance Costs	(4,299)	(5,749)	-34%
Operating Expenses	(2,069)	(2,780)	-34%
Loan Losses	(880)	(850)	3%
Profit Before Tax	2,891	3,600	25%
Taxes	(744)	(933)	-25%
Profit After Tax	2,147	2,666	24%

Balance Sheet	FY 22	FY 23	Growth%
Business Assets	74,149	1,04,748	41%
Other Assets	8,214	8,767	7%
Total Assets	82,363	1,13,516	38%
Networth	11,708	14,296	22%
Borrowings	69,174	97,356	41%
Other Liabilities	1,482	1,863	26%
Total Liabilities	82,363	1,13,516	38%

Financial Results

Q1 FY24

Q1 Financial Results

Particulars	Q1 FY23	Q1 FY24	Growth
Disbursements in Cr.	13,329	20,015	50%
Assets under Management in Cr.	86,703	122,755	42%
Profit After Tax in Cr.	566	726	28%
Earnings Per Share in Rs.	28	36	29%
Book Value per Share in Rs.	150	183	22%
Gross Stage3 Assets %	4.2%	3.1%	-1.1%

THANK YOU